

Cadgwith Fishing Cove Trust CIO  
Charity Number 1195598

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Financial Statements  
for the period ending  
31 January 2024

**Cadgwith Fishing Cove Trust CIO**  
**Income and Expenditure Account**  
**for the period ending 31 January 2024**

	<b><u>2,024</u></b>		<b><u>2,023</u></b>	
	£	£	£	£
<b><i>Receipts</i></b>				
Donations	-		1,337	
Interest	1,068		-	
Loft Receipts	<u>8,463</u>		<u>8,400</u>	
		9,531		9,737
<b><i>Payments</i></b>				
Bank Fees	72		108	
Surveyor Fees	-		720	
Insurance	1,661		1,580	
Business Rates	601		-	
Repairs	1,271		82	
Administration	-		10	
Legal Fees	<u>-</u>		<u>2,725</u>	
		3,605		5,225
<b><i>Surplus/(Deficit) for the year</i></b>		<b><u><u>5,926</u></u></b>		<b><u><u>4,512</u></u></b>

**Cadgwith Fishing Cove Trust CIO**  
**Statement of Assets and Liabilities**  
**As at 31 January 2024**

	<b><u>2,024</u></b>			<b><u>2,023</u></b>		
	£	£	£	£	£	£
<b><i>Monetary Assets</i></b>						
Unity Trust Bank Current Account	7,135			122,756		
Unity Trust Bank Savings Account	121,068			-		
Cash tin	595			595		
		128,798			123,351	
<b><i>Non-monetary assets</i></b>						
<b><i>held for functional use by the Charity</i></b>						
<b>Fixed Assets</b>						
Freehold buildings - Fort York	140,000			140,000		
Freehold buildings - Steamers House	150,000			150,000		
		290,000			290,000	
		418,798			413,351	
<b><i>Liabilities</i></b>						
Creditors	496			1,143		
Accruals	168			-		
		664			1,143	
		<b><u>418,134</u></b>			<b><u>412,208</u></b>	
<b><i>Represented By:</i></b>						
Opening Balance		412,208			407,696	
Surplus/(Deficit) for the Year		5,926			4,512	
Closing Balance		<b><u>418,134</u></b>			<b><u>412,208</u></b>	

Accounts Approved by:



20 October 2024

Nigel Green  
Chair of Trustees

# **Cadgwith Fishing Cove Trust CIO**

## **Trustees' Annual Report for the period ending 31/01/2024**

**Charity Number 1195598**

### **Objectives and Activities**

Summary of the purposes of the charity as set out in its governing document (SORP Para 1.17):

*For the public benefit, the preservation, protection, restoration, maintenance, repair and improvement of the historic grade II listed fishing buildings at Cadgwith Cove in the parish of Grade Ruan.*

Summary of the main activities in relation to those purposes for the public benefit (1.17 and 1.19):

*We have continued to maintain and repair the grade II listed buildings in the parish of Grade Ruan which we own and rent in order to preserve them for current and future generations. The local fishermen continue to use the buildings as they have for countless generations, and the general public continue to enjoy seeing the fishermen at work in and around the buildings.*

### **Achievements and Performance**

*(1.20) This year we have tidied up in and around the buildings to make them more presentable and accessible to the general public. We have completely rewired one of the fishing lofts in order to provide new on-shore facilities to a group of local anglers fishing from the cove.*

### **Financial Review**

*We have had a successful year financially covering our outgoings and providing us with a surplus to invest in future maintenance and enhancement of the grade II listed buildings.*

*Policy on Reserves (1.22): We have substantial reserves of £120,000 which is set aside for a major repair programme to all three buildings, including replacing slate roofs and other items for repair identified by our surveyor.*

## Structure Governance and Management

*Governing document (1.25): Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model constitution) governs our affairs.*

*Charity constituted as (1.25): Charitable Incorporated Organisation.*

*Trustee selection methods (1.25): Appointed by existing trustees.*

## Reference and Administrative Details

Charity name:	Cadgwith Fishing Cove Trust CIO
Registered Charity Number:	1195598
Charity's correspondence address:	Treleague Farm Ruan Minor Helston Cornwall TR12 7JP
Trustees:	Nigel James Green Danny James Phillips Brett Jose (Francis Edward) John Trewin
Property Legal Owner:	All our freehold property is held in the name of Cadgwith Fishing Cove Trust CIO.

## Exemptions from Disclosure

None

## Funds held as custodian trustee on behalf of others

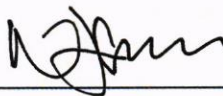
None

## Declarations

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees:

Signature:



Full name:

NIGEL JAMES GREEN

Position:

Chair of the board of trustees

Date:

20 October 2024