

Cadgwith Fishing Cove Trust CIO
Charity Number 1195598

Financial Statements
for the period

23 August 2021

to

31 January 2023

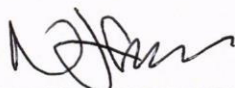
Cadgwith Fishing Cove Trust CIO
Income and Expenditure Account
for the period ending 31 January 2023

	<u>2,023</u>	
	£	£
<i>Receipts</i>		
Donations	1,337	
Loft Receipts	<u>8,400</u>	
		9,737
 <i>Payments</i>		
Bank Fees	108	
Surveyor Fees	720	
Insurance	1,580	
Repairs	82	
Administration	10	
Legal Fees	<u>2,725</u>	
		<u>5,225</u>
 <i>Surplus/Deficit for the year</i>		 <u><u>4,512</u></u>

Cadgwith Fishing Cove Trust CIO
Statement of Assets and Liabilities
As at 31 January 2023

	£	<u>2,023</u>	£
Monetary Assets			
Unity Trust Bank Current Account		122,756	
Cash tin		<u>595</u>	
			123,351
 Non-monetary assets			
held for functional use by the Charity			
 Fixed Assets			
Freehold buildings - Fort York	140,000		
Freehold buildings - Steamers House	<u>150,000</u>		
		290,000	
 Liabilities			
Creditors	1,143		
Accruals	<u>-</u>		
		<u>1,143</u>	
			<u>288,857</u>
			 <u>412,208</u>
 Represented By:			
Opening Balance		407,696	
Surplus/Deficit for the Year		<u>4,512</u>	
Surplus for the Year		<u>412,208</u>	

Accounts Approved by:



27 November 2023

Nigel Green
Chair of Trustees

Cadgwith Fishing Cove Trust CIO
Trustees' Annual Report for 23/08/2021 to 31/03/2023
Charity Number 1195598

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document (SORP Para 1.17):

For the public benefit, the preservation, protection, restoration, maintenance, repair and improvement of the historic grade II listed fishing buildings at Cadgwith Cove in the parish of Grade Ruan.

Summary of the main activities in relation to those purposes for the public benefit (1.17 and 1.19):

We have continued to maintain and repair the grade II listed buildings in the parish of Grade Ruan which we own and rent in order to preserve them for current and future generations. The local fishermen continue to use the buildings as they have for countless generations, and the general public continue to enjoy seeing the fishermen at work in and around the buildings.

Achievements and Performance

(1.20) Since taking on the buildings we have continued to tidy up in and around the buildings to make them more presentable and accessible to the general public. We have improved the lighting and electrics in the grade II listed Winch House (which we rent from the Parish Council) and have a plan of maintenance works for all buildings in the coming year.

Financial Review

We have had a successful first year financially with the income exceeding the expenditure, giving us more money for maintenance, and sets a good precedent for future years.

Policy on Reserves (1.22): We have substantial reserves of £120,000 which is set aside for a major repair programme to all three buildings, including replacing slate roofs and other items for repair identified by our surveyor.

Structure Governance and Management

Governing document (1.25): Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model constitution) governs our affairs.

Charity constituted as (1.25): Charitable Incorporated Organisation.

Trustee selection methods (1.25): Appointed by existing trustees.

Reference and Administrative Details

Charity name:	Cadgwith Fishing Cove Trust CIO
Registered Charity Number:	1195598
Charity's correspondence address:	Treleague Farm Ruan Minor Helston Cornwall TR12 7JP
Trustees:	Nigel James Green Danny James Phillips Brett Jose (Francis Edward) John Trewin
Property Legal Owner:	All our freehold property is held in the name of Cadgwith Fishing Cove Trust CIO.

Exemptions from Disclosure

None

Funds held as custodian trustee on behalf of others

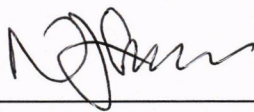
None

Declarations

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees:

Signature:



Full name:

NIGEL JAMES GREEN

Position:

Chair of the board of trustees

Date:

27 November 2023