

School Drive

Registered Charity Number: 1195594 (England & Wales)

Registered Company Number: CE026508

Financial Statements
for the period ended 5th April 2022

School Drive

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School Drive

**CHARITY DETAILS
FOR THE PERIOD ENDED 5TH APRIL 2022**

Trustees	Oliver Cox Rachael Cox Michael Moore Vanessa Moore
Company Registered Number	CE026508
Charity Registered Number	1195594
Registered Office	2 Broadwater Lane Whistley Green Reading Berkshire RG10 0EA
Independent Examiner	Russell Brown CMB Partnership Limited 7 Wey Court Mary Road Guildford Surrey GU1 4QU

School Drive

TRUSTEES' REPORT FOR THE PERIOD ENDED 5TH APRIL 2022

Structure, Governance and Management

School Drive is a Charitable Incorporated Organisation, setup and run by four trustees who will serve the charity on an ongoing basis. No new additional trustees are planned to be appointed.

Objectives and Activities

For the public benefit, the advancement of education in Berkshire by the provision of school supplies and educational equipment in particular, but not limited to, school uniforms, stationery, shoes, sports kit and bags to children whose families could not otherwise afford to provide through a lack of means.

Public Benefit

School Drive aims to relieve poverty and financial hardship of people (regardless of race or religion) in need in the county of Berkshire. School Drive will provide financial support and or school supplies to ensure children and students have everything they need to attend primary & secondary school to further their education. School Drive will receive funding initially in the form of a charitable donation from the trustees (or companies owned by the trustees). School Drive will then seek both financial donations and the donation of goods (Eg. School Uniform) from both individuals and businesses. The trustees of School Drive will aim to collect and distribute the donations to families in Berkshire. We can confirm trustees have had regard to Charity Commission's guidance on public benefit.

Achievements and Performance

During this period we successfully rolled out the School Drive application process within the majority of Maidenhead primary and secondary schools. We met with a member of the senior leadership team at every school we approached, allowing us to build a relationship with the school and explain our simple application processes. During this period we obtained support from Tesco, School Days Direct and Maidenhead Bike Hub, we also had our website designed – explaining how and why School Drive was set up, whilst also providing a communication link for families/schools requiring support. We raised further awareness for School Drive through the publication of an article in our local paper, the Maidenhead Advertiser, which highlighted the support we can offer to those in need. During this period we have supported over 50 children (aged between 4-18 years) in our local schools. We have donated many items of brand new school uniform, school shoes, coats, bags, stationery and sports kit to children whose families could not otherwise afford to provide through a lack of means. The donations of these items have allowed the children to feel equal to their peers and suitably equipped for their school day.

Financial Review

The first 12 months for the charity has been successful with significant funds raised to support the charities work going forward. We also received support from some large retailers (Tesco, Next and School days direct). The Charity currently has £74,692 in funds for the period ending 5th April 2022. We feel this will ensure we can continue to run the charity for many years and will continue to raise funds via donations on an ongoing basis.

Reserves Policy

The reserves at the end of the period were £74,692 which will be used to fund the ongoing charitable activities of the charity.

School Drive

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 5TH APRIL 2022

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it adopts the going-concern basis in preparing the financial statements.

This report was approved by the Trustees and signed on their behalf by:

M S Moore

Michael Moore (Feb 3, 2023, 2:46pm)

Michael Moore - Trustee

Date 03 Feb 2023

School Drive

INDEPENDENT EXAMINERS REPORT FOR THE PERIOD ENDED 5TH APRIL 2022

Independent Examiner's Report to the Trustees of School Drive

I report to the trustees on my examination of the accounts of School Drive ('the charity') for the period ended 5 April 2022 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Russell Brown

Chartered Accountant

CMB Partnership Limited, 7 Wey Court, Mary Road, Guildford, Surrey GU1 4QU

Date 3/2/23

School Drive

RECEIPTS AND PAYMENT ACCOUNT FOR THE PERIOD ENDED 5TH APRIL 2022

	Note	++	2022 £
Income From:			
Donations	3		76,099
Total Receipts			76,099
Expenditure On:			
Charitable Activities			1,388
Direct Costs			19
Total Payments			1,407
Net Receipts / (Payments)			74,692
Reconciliation of Funds			
Cash Funds at the start of this period			-
Net Receipts / (Payments)			74,692
Total Funds Carried Forward			74,692

School Drive

BALANCE SHEET
AS AT 5TH APRIL 2022

	Note	2022 £
Current Assets		
Cash at bank and in hand		74,692
Net Assets		<u><u>74,692</u></u>
Charity Funds		
Un-restricted funds		<u>74,692</u>
Total Funds		<u><u>74,692</u></u>

The financial statements were approved and authorised on behalf of the charity by:

M S Moore

Michael Moore (Feb 3, 2023, 2:46pm).....

Michael Moore - Trustee

Date 03 Feb 2023

School Drive

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5TH APRIL 2022

1. Statutory Information

School Drive is a registered charity in England and Wales under registered number 1195594 and a registered company under CE026508. The registered office is 2 Broadwater Lane, Whistley Green, Reading, Berkshire, RG10 0EA.

2. Receipts & Payments Accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

3. Donations

	2022
	£
Corporate Donations	73,662
Other Fundraising	2,437
Total Donations	76,099

4. Trustees' Remuneration

Trustees received no expenses, remuneration or benefits in this period.



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