

**NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF  
FRIENDS (QUAKERS) IN BRITAIN**

**REPORT AND FINANCIAL STATEMENTS  
For the year ended 31 December 2023**

**Charity Number 1195588**

**NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
For the year ended 31 December 2023

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<b>Contents</b>	<b>Page</b>
Trustees annual report	1 to 10
Independent examiners report	11
Statement of Financial Activities (including income and expenditure account)	12
Balance sheet	13
Notes to the financial statements	14 to 26

**Registered Address:** Quaker Meeting House, West Avenue, Gosforth, Newcastle upon Tyne, NE3 4ES

**Trustees who served in 2022**

Gillian Gill (née Moore) - Co-Clerk to March 2022; Clerk from March 2022

Barbara Adshead

Elizabeth Andersen

Nigel Barnes – ex officio from the Finance Group

Simon Court

Marcia Lemon

Ian Richardson

Graham Taylor

Cait Foley

**Bankers**

**Cooperative Bank PLC**, 1 Balloon Street, Manchester, M60 4EP

**Lloyds Bank PLC**, 25 Gresham Street, London, EC20 7HN

**CAF Bank Ltd**, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

**Barclays Bank PLC**, 1 Churchill Place, London, E14 5HP

**COIF**, 1 Angel Lane, London, EC4R 3AB

**Investment Managers**

**Rathbone Investment Management Ltd**, 10 Queen Street, Bristol, BS1 4NT

**Independent Examiner**

**Connected Voice**, One Strawberry Lane, Newcastle upon Tyne, NE1 4BX

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

## **1. LEGAL AND ADMINISTRATIVE DETAILS**

### **1.1 Status and objectives**

Northumbria Area Quaker Meeting (NAM) is one of around 70 Meetings which make up The Religious Society of Friends (Quakers) in Britain, also known as Britain Yearly Meeting (BYM). It was registered (number 1195588) as a Charitable Incorporated Organisation (CIO) in August 2021.

### **1.2 Object**

The object of Northumbria Area Quaker Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Northumbria Area Meeting and beyond.

The CIO's income and property are used solely to further the Area Meeting's object by work such as:

- Strengthening the life and witness of Quaker meetings both in the area of Northumbria Area Meeting and beyond
- Spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society
- Undertaking Quaker service for the relief of suffering at home and abroad
- Funding the concerns that Quaker meetings in the area of Northumbria Area Meeting or beyond have adopted or agreed to support
- Providing for the pastoral care of individual members and attenders including assistance to those in need and for education
- Maintaining and developing Quaker meeting houses as places for public worship and from which to carry our witness into the world
- Administering and maintaining the organisation of Northumbria Area Meeting and contributing to the support of Britain Yearly Meeting

### **1.3 Trustees**

Up to 12 trustees are appointed by NAM in session, on the advice of the NAM Nominations Committee. They hold office for a term of three years and may be reappointed for a second term. The trustee body in session appoints one of their number to be Clerk.

#### **1.3.1 Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming

resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees are responsible for the practical aspects of our Meetings such as buildings, finances, and employees. The trustees met 8 times in the course of 2023:

17<sup>th</sup> January 2023

30<sup>th</sup> March 2023

17<sup>th</sup> June 2023

11<sup>th</sup> July 2023

10<sup>th</sup> September 2023

18<sup>th</sup> October 2023

27<sup>th</sup> November 2023

7<sup>th</sup> December 2023

## **1.4 Statement of public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit. The principal public benefit is that at least weekly each of our eight Local Meetings holds a public Meeting for Worship. Most of these Meetings are held in person, but some are blended - allowing remote internet access to people not in the physical Meeting. There are also occasional purely internet-based Meetings. Our Meeting Houses are open to the public for divine Worship.

Our Meeting Houses are also made available to suitable local community and interest groups and charities where the purpose of the user is in line with our purposes.

## **1.5 Governance**

Meetings for church affairs, in which the Religious Society conducts its business, are Meetings for Worship based on silence, carrying the expectation that God's guidance can be discerned if members are truly listening together and to each other. The unity that is sought depends on the willingness of all to seek the truth in each other's utterances. There is no voting in the meetings, because the Society believes that this would emphasise the divisions between differing views and inhibit the process of seeking to know the right way forward, the will of God as expressed in the sense of the meeting.

The clerk of the meeting bears the final responsibility for preparing the business, conducting the meeting and drafting the minutes of the meeting. Minutes are drafted and read out by the clerk during the course of the meeting, but the final decision about whether a minute represents the sense of the meeting is the responsibility of the meeting itself, not of the clerk.

The Area Meeting in session, open to all members of the Area Meeting, is held about four times each year. In addition, there are four Meetings of the Area Meeting Working Group each year which deal with more routine matters. The Working Group Meetings are also open to all members.

The day-to-day administration of the Area Meeting's affairs are conducted by a body of trustees, ordinarily containing not fewer than five or more than twelve persons.

## **2. REPORT ON SPECIFIC AREAS OF TRUSTEES' RESPONSIBILITIES**

### **2.1 Finance**

Area meeting appoints the Finance Group and appoints one of the Finance Group as an ex-officio trustee.

During the years 2020-2022, we ran at a deficit. This was partly due to the Covid pandemic, and partly to the sale of one of our larger Meeting Houses, in Sunderland, in 2021, as our room hire income decreased sharply, while we tried to support our staff. During 2023 however, income from the hire of Meeting House rooms has again become significant, predominantly in Newcastle.

When Sunderland Meeting House was sold in 2021, it was expected that it could be very rapidly replaced. However, it has not proved easy to do so, and with the increase of interest rates, it was decided to put the proceeds of the sale into secure short-term investments, using the Flagstone platform. End funds have been chosen for financial security, interest yield, and to ensure that their purpose is in accordance with our ethical stance. Deposits have been made in the Nationwide Building Society, the Teachers Building Society, and Reliance Bank.

The need for an urgent decision on the redevelopment of one of our Meeting Houses in Monkseaton has provoked a more wide-ranging discussion among our membership about a coherent plan for the use of our capital resources, both financial and property. It is hoped to reach an agreed conclusion about this during 2024.

The Charity acts in a custodian role for the finances of the Hexham Debates (cf point 5.2 below).

## **2.2 Employment**

The Area Meeting employs four staff. A full time Area Meeting Resource Manager has day-to-day responsibility for all our resources, mainly the buildings which NAM owns, and works closely with the Local Meetings.

He oversees and advises on issues such as room hire, health and safety, and sustainability and the use of our IT system. We also employ a part time administrator, and part time cleaners at our Newcastle and Stocksfield Meeting Houses.

Trustees are responsible for ensuring that proper employment contracts are in place. Northumbria Area Meeting is an accredited Living Wage employer (see 2.2). It has recently been brought to the attention of trustees that one of the Northumbria Area Meetings has been paying a cleaner at a level below the legally required government's National Living Wage for some time. This matter has been investigated and rectified. (June 2024)

## **2.3 Property**

The Trustees have oversight of all our property issues but delegate routine matters to the Area Meeting Resources Manager (cf para 2.2 -above).

All our properties have recently had quinquennial reports, which have identified a range of major issues. The capital resource plan (see para 2.1 above) will help us to prioritise these and to decide how we will spend our reserves to best meet our objectives. We have a Property Strategy agreed 4 years ago by the Area Meeting, which will assist in this process.

The Area Meeting also owns two other properties, which are rented out at commercial rents. These are the cottage attached to Allendale Meeting House, and a legacy property in Newcastle upon Tyne.

## **2.4 Safeguarding**

The Area Meeting takes its responsibility for all safeguarding, especially children and adults at risk, very seriously. We have two Safeguarding Officers who proactively maintain contact with Local Meetings to ensure safeguarding issues are kept under review.

## **2.5 Risk assessment and management**

We are very aware of the need to manage the risks we face. This is not just in finance, but includes property, employment, provision for children and young people, data protection and safeguarding. Our policies on these matters and our risk register are reviewed regularly. We remind Friends involved in organising activities and events of the importance of carrying out risk assessments in advance. This work is assisted by our Area Meeting Resources Manager.

## **3. LOCAL MEETINGS**

The Area Meeting comprises eight Local Meetings of which four own their own Meeting Houses. The remaining four Local Meetings meet in rented premises. The Meeting House in Monkseaton is in urgent need of substantial repairs. Monkseaton Meeting started to meet in rented premises in 2023. The AM has embarked upon a fundamental review of all the owned Meeting Houses in the context of the financial strength and reserves of the AM.

### **Owned Meeting Houses**

- Allendale Quaker Meeting House, Wooley Burnfoot, Allendale, NE47 9AA
- Monkseaton Quaker Meeting House, 23 Front Street, Monkseaton, NE 25 8AQ
- Newcastle Quaker Meeting House, West Avenue, Gosforth, Newcastle upon Tyne, NE3 4ES
- Stocksfield Quaker Meeting House, Branch End, Stocksfield, NE43 7NA

### **Rented Premises**

- Alnwick            St James URC, Pottergate, Alnwick, NE66 1JW
- Durham           Alington House Community Association, 4 North Bailey, Durham, DH1 3ET
- Hexham           1 Wentworth Place, Hexham, NE66 1XE
- Sunderland      Carnegie Community Centre, 67 Toward Road, Sunderland SR2 8JG



### 3.1 Membership

The members of the Area Meeting are those persons whose names are for the time being recorded in the official register maintained in accordance with Quaker Faith and Practice ("QFP") of Britain Yearly Meeting. At 31 December 2023 membership comprised:

Local Meeting	Members 2023	Attenders 2023	Total 2023
Allendale	8	3	11
Alnwick	7	3	10
Durham	27	11	38
Hexham	16	4	20
Monkseaton	16	11	27
Newcastle	71	25	96
Stocksfield	24	7	31
Sunderland	17	3	20
Unattached	15		15
<b>TOTAL AM</b>	<b>201</b>	<b>67</b>	<b>268</b>

## 4. GENERAL MATTERS

### 4.1. Financial review and reserves policy

During the year the charity received income of £185,781 (2022: £141,974) and incurred expenditure of £154,235 (2022: £170,162), a surplus of £31,546 (2022: deficit of £28,188) for the year, after the £41,705 investment gain (2022: £129,235 investment loss) and this includes depreciation of £18,013 (2022: £18,382). At 31 December 2023 the charity held permanent endowment funds of £17,000 (2022: £17,000), restricted reserves of £38,083 (2022: £38,083) and unrestricted reserves of £2,402,560 (2022: £2,308,809). These figures do not include the charity's property, shown in the accounts as £350,500 (2022: £330,000)

The Trustees Reserves Policy is to hold 12 months general expenditure plus five years expenditure for property maintenance.

### 4.2 Summary of main achievements

In the wake of the Covid pandemic we are now fully accustomed to regular blended Meetings for Worship and meetings for business matters in person and online. This has facilitated a greater degree of inclusion not only within the Quaker community but also amongst those community organisations whom we can serve by hiring out our premises. The online technology has strengthened the attraction of the Meeting Houses as a venue, boosting the numbers of lettings and increasing our income.

### **4.3 Sustainability**

For centuries Quakers have seen the responsibility to be Stewards of the Earth as central to our faith. We are mindful of the commitment of Quakers nationally to improve our sustainability on both a corporate and personal level.

The Climate Action Group- Northumbria Friends (CAG) has met monthly now for two years. Its aims: to acquire and share understanding of the Climate/Biodiversity Emergency and to take and promote effective action amongst and beyond Quakers to help mitigate and manage aspects of this crisis. CAG has been asked by an Area Meeting Minute “to ensure Greening is at the heart of all Area Meeting activities”.

### **4.4 Serious incidents**

#### ***Safeguarding***

A safeguarding incident, which occurred on 12 March 2023, was reported to the safeguarding coordinator. He led an investigation into the occurrence, consulting the following: Friends who have pastoral responsibility in the Meeting in which the incident occurred, Mark Mitchell: Britain Yearly Meeting Safeguarding officer and The Safeguarding Advice Agency Thirty-one: eight. The Area Meeting safeguarding coordinator wrote a report which included a number of recommendations about the recognition and improvement of safeguarding procedures. This report was brought to the attention of Area Meeting trustees.

## **5. ACTIVITIES**

### **5.1 Strengthening the life and witness of Quaker meetings both in the area of Northumbria Area Meeting and beyond.**

The principal activity of the Northumbria Area Quaker Meeting is the holding of Meetings for Worship in the constituent Local Meetings: Allendale, Alnwick, Durham, Hexham, Monkseaton, Newcastle upon Tyne, Stocksfield and Sunderland. All members of the Area Meeting are entitled to take part in Meetings for Church Affairs which *inter alia* appoint the trustees.

### **5.2 Spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society.**

This is done mainly through our Meetings for worship and related activities.

#### ***The Hexham Debates***

One Meeting supports an initiative called The Hexham Debates (<https://hexhamdebates.wordpress.com>). This was established by a member of one Meeting 17 years ago to carry on “a tradition of active radical debate essential for ensuring freedom and justice for all”. The Debates are a series of public lectures, widely acclaimed in the surrounding area. Well-known speakers who are expert in their fields draw large audiences for lively discussions about topical subjects.

### *Friends on Fridays*

'Friends on Fridays' has been part of another Meeting's initiative with the support of its members and involves discussions around Quaker and non-Quaker topics. These gatherings are open to all who wish to attend and attract non-Quakers.

### *The Climate Action Group*

CAG members have links with other Quaker and non-Quaker groups: the Quaker Ecochurch support group, Living Witness, Newcastle Climate Action Group. They took part in the Loving Earth Project, i.e. painting workshops to create pictures expressing the Climate/Biodiversity Emergency. A dozen of these paintings reproduced on a weatherproof banner now adorns the front of Newcastle Meeting House, after a period on display at Westminster at the request of Sir Lindsay Hoyle.

## **5.3 Undertaking Quaker service for the relief of suffering at home and abroad.**

The Area Meeting has connections to Ramallah School in Palestine. For several years we have maintained an interest in this Quaker run, non-sectarian school. Friends have travelled there to visit; we invite two pupils to spend time in our Northern Young Friends summer school. After an interruption because of COVID-19, NCRN (Northumbria Conflict Resolution Network, see 5.4) has reviewed and renewed work on relations with the Friends School Ramallah and looks forward to a continuation of the exchanges between young British Quakers and their peers who have grown up in a situation of conflict.

The Area Meeting supports four Quaker Chaplains in their work in local hospitals, prisons, and universities.

## **5.4 Funding the concerns that Quaker meetings in the area of Northumbria Area Meeting or beyond have adopted or agreed to support.**

### *Northern Friends Peace Board and Northumbria Conflict Resolution Network*

The Area Meeting makes an annual donation to the Northern Friends Peace Board (<https://nfpb.org.uk/>) and provides a trustee for that organisation.

Northumbria Area Meeting itself seeks to prevent damaging conflict and promote positive wellbeing by establishing or supporting a range of local projects through the work of the Northumbria Conflict Resolution Network (NCRN).

In 2023, NCRN drew to a close a project on mindfulness in schools in East Newcastle. Training for staff in the schools was facilitated by the Mindfulness in Schools Project, funded by the Quaker Mental Health Fund via NCRN. This followed earlier work, funded by NCRN in association with Partnership for Children, to develop the Zippy's Friends materials to promote emotional awareness amongst children.

NCRN has a history of facilitating interdisciplinary exchanges and is currently working on resources to foster awareness of trauma in community contexts and is renewing its interest in the issues faced by the children of people in prison.

### *Tyne and Wear Citizens*

The Area Meeting supported the founding of Tyne and Wear Citizens, part of Citizens UK (<https://www.citizensuk.org/chapters/tyne-and-wear/>) in 2015 and continues to be a member organisation. In 2023 Northumbria Quakers have taken an active part in the Living Wage and Green, Fair, Healthy action teams and contributed to a listening exercise across Tyne and Wear Citizens culminating in a November Delegates Assembly to agree the upcoming campaign priorities: Racial Justice in Education; Tackling the Cost of Living Crisis; a more Just Housing system for the region.

### *Skimstone Arts*

Skimstone Arts ([www.skimstone.org.uk](http://www.skimstone.org.uk)), led by two Friends from Newcastle Meeting, is concerned with “socially engaged arts” which promote equality and visibility in the arts and society. Their mission is to support diverse artists and communities and those at risk of social isolation, to create work for and about the world that matters to them. They have three core areas of delivery:

- A year-long programme of activities which includes Holocaust Memorial Day, a UNITY Festival and a Refugee Week
- A Young People’s creative programme
- Partnership and research projects

The Area Meeting has supported the work of Skimstone Arts through legacy funding.

### **5.5 Providing for the pastoral care of individual members and attenders including assistance to those in need and for education.**

Each Local Meeting appoints elders and pastoral friends whose role it is to support Members and Attenders both spiritually and practically. The Area Meeting and Local Meetings set aside funds to support the elders and pastoral friends in this work. In addition, the Area Meeting appoints a Registering Officer who is responsible for supporting Friends who wish to marry. Each Local Meeting has a small committee to support families of Friends who have died. Friends and Attenders are encouraged to attend courses to develop their Quaker witness. Funding is available to support attendance at such courses. The Area Meeting supports the Northern Friends Youth Education Trust with an annual donation and supports young people who wish to attend events provided by the Trust. Local Meetings run Bible study and book groups.

Approved by the trustees on 18.07.2024 and signed on their behalf by

Douglas Rennie Clerk to trustees

## **NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 December 2023

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I report on the financial statements of Northumbria Area Meeting Of The Religious Society Of Friends (Quakers) In Britain for the year ended 31 December 2023, which are set out on pages 12 to 26.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT  
Fellow Member of the Association of Accountancy Technicians  
Connected Voice Business Services  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX  
Date: 18.07.2024

# NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Notes	Unrestricted	Restricted	Endowment	Total	Total For the period 20 August 2021 to 31 December
		Funds £	Funds £	Funds £	2023 £	£
<b>Income from:</b>						
Donations		107,120	-	-	107,120	80,953
Bequests and legacies	6	16,838	-	-	16,838	-
Holding public meetings	7	5,650	-	-	5,650	19,294
Other trading activities	8	28,471	-	-	28,471	21,145
Investment income	9	27,702	-	-	27,702	20,582
<b>Total income</b>		<b>185,781</b>	<b>-</b>	<b>-</b>	<b>185,781</b>	<b>141,974</b>
<b>Expenditure on:</b>						
Raising funds	10	5,591	-	-	5,591	3,852
Holding of public meetings	11	148,644	-	-	148,644	166,310
<b>Total expenditure</b>		<b>154,235</b>	<b>-</b>	<b>-</b>	<b>154,235</b>	<b>170,162</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>31,546</b>	<b>-</b>	<b>-</b>	<b>31,546</b>	<b>( 28,188 )</b>
Gains/(losses) on revaluation of fixed	18	20,500	-	-	20,500	-
Net gains/(losses) on investments	19	41,705	-	-	41,705	( 129,235 )
<b>Net movement of funds</b>		<b>93,751</b>	<b>-</b>	<b>-</b>	<b>93,751</b>	<b>( 157,423 )</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		2,308,809	38,083	17,000	2,363,892	2,521,315
<b>Total funds carried forward</b>		<b>2,402,560</b>	<b>38,083</b>	<b>17,000</b>	<b>2,457,643</b>	<b>2,363,892</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 26 form an integral part of these accounts.

# NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## BALANCE SHEET

Charity Number 1195588

As at 31/12/2023

	Notes	£	Total 2023 £	£	Total 2022 £
<b>Fixed assets</b>					
Tangible assets	17		690,612		708,625
Investment property	18		350,500		330,000
Investments	19		690,565		617,455
<b>Total fixed assets</b>			<b>1,731,677</b>		<b>1,656,080</b>
<b>Current assets</b>					
Debtors	20	15,001		19,148	
Cash at bank and in hand		718,798		695,441	
<b>Total current assets</b>		<b>733,799</b>		<b>714,589</b>	
<b>Creditors:</b> amounts falling due within one year	21	<b>( 7,833 )</b>		<b>( 6,777 )</b>	
<b>Net current assets</b>			<b>725,966</b>		<b>707,812</b>
<b>Total assets less current liabilities</b>			<b>2,457,643</b>		<b>2,363,892</b>
<b>Total net assets or liabilities</b>			<b>2,457,643</b>		<b>2,363,892</b>
<b>Funds of the charity</b>					
Unrestricted funds	23		2,252,560		2,158,809
Revaluation reserves	23		150,000		150,000
Restricted fund	23		38,083		38,083
Endowment fund	23		17,000		17,000
<b>Total funds</b>			<b>2,457,643</b>		<b>2,363,892</b>

The notes on pages 14 to 26 form an integral part of these accounts.

These financial statements were approved by the Board on:

18.07.2024

and are signed on its behalf by:

Douglas Rennie  
Clerk to trustees

# **NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

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### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Northumbria Area Meeting Of The Religious Society Of Friends (Quakers) In Britain meets the definition of a public benefit entity under FRS 102.

#### **2.2 Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year end of £2,457,643 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

On 25th January 2022 trustees received an Order under s.105 Charities Act 2022 by which the Charity Commission authorised the transfer of the assets and liabilities of The Trustees of The Religious Society of Friends (Quakers) in Britain – Northumbria Area Meeting, charity number 1134532 (an unincorporated charitable trust) to the newly formed CIO Northumbria Area Meeting of the Religious Society of Friends (Quakers) in Britain, charity number 1195588 (a charitable incorporated organisation). The assets and liabilities of the unincorporated charity have therefore been transferred under merger accounting. The Unincorporated charity is deemed to be a going concern as the assets have been transferred under merger agreement. The accounts have therefore been presented as continuing to operate and all assets and liabilities remain at book or fair value as per the accounting notes.

### **3 Income**

#### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.



# **NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

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### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

### **3.4 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

### **3.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **3.6 Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **3.7 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In December 2007 members of Stewardship Committee had a meeting with two officials of the Charity Commission to discuss the process of charitable registration which will affect about a third of our AMs during 2008. At this meeting we learned some points about the presentation of our accounts, in response to questions raised some time ago.

Local meetings, within which Friends meet and worship regularly, are regarded as "branches" of the area meeting, which is the overarching body and the charity for registration purposes. Each local meeting needs funds to run; it accounts for the stewardship of these funds to the area meeting. The AM treasurer reports by presenting a set of accounts that incorporates the local meeting accounts (see Quaker faith & practice §4.07 I; revised to become §4.10 in 2007).

# **NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

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### **3.7 Fund accounting (continued)**

In order to differentiate how Funds can be used, they are categorised according to the following definitions:

Unrestricted Funds (UF) - Funds which are freely available for any purpose of Northumbria Area Meeting.

Designated Funds (DF) - are a subcategory of UF, and are funds which have been set aside for specific purposes, but which remain at the discretion of the Area Meeting. Following the advice of the Charity Commission, given above, Local Meeting Funds and the various Funds held at Area Meeting level are "Designated".

Restricted Funds (RF) - Funds which have been earmarked by the donor or testator for certain specific purposes.

Endowment Funds (EF) - Funds in which the capital must be preserved and only the income may be used for general or specific purposes as specified by the donor or testator.

Northumbria Area Meeting Trustees agreed that the categorisation of funds should follow the advice of the Charity Commission.

## **4 Expenditure and liabilities**

### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of grant offerings and other activities undertaken to further the purposes of the charity and their associated support costs.

### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

### **4.4 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **4.5 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

# **NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

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### **5 Assets**

#### **5.1 Tangible fixed assets for use by the charity**

Individual fixed assets costing 500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Freehold	2% Straight line
Investment property	No depreciation
Computer equipment	33% Straight line

The functional properties in this Area Meeting comprise 4 Meeting Houses.

Allendale Meeting House, Wooley Burnfoot, Allendale, NE47 9AA

Newcastle Meeting House West Avenue, Gosforth, NE3 4ES

Monkseaton Meeting House, 23 Front Street, Monkseaton, Whitley Bay, NE25 8A

Stocksfield Meeting House, Branch End, Stocksfield, NE43 7NA

These properties are held for the furtherance of the Area Meeting's charitable purposes.

There is, in addition, investment properties in the locations of the Newcastle Local Meeting area and the Allendale Local Meeting area.

After careful review of the guidance contained in the Statement of Recommended Practice "Accounting by Charities" (2005 edition) the trustees decided with effect from 31st December 2009 to include the above properties on the Balance Sheet at a reasonable estimate of their current value. open market valuations were Newcastle Local Meeting area £35,500 and Allendale Local Meeting area £135,00 as at 31 December 2023.

A revaluation was carried out by the trustees of all the functional and investment properties on a fair value basis as at 31st December 2012. Changes in fair value are transferred to the Revaluation Reserve.

#### **5.2 Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

# NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

### Analysis of income

	Unrestricted	Restricted	Endowment	Total	Total period 20 August 2021 to 31 December 2022
	Funds £	Funds £	Funds £	2023 £	2022 £
<b>6 Funding</b>					
Bequests and legacies	16,838	-	-	16,838	-
	<u>16,838</u>	<u>-</u>	<u>-</u>	<u>16,838</u>	<u>-</u>
<b>7 Holding public meetings</b>					
Friends payment	5,650	-	-	5,650	12,500
Conf/events	-	-	-	-	6,794
	<u>5,650</u>	<u>-</u>	<u>-</u>	<u>5,650</u>	<u>19,294</u>
<b>8 Other trading activities</b>					
Sales	51	-	-	51	10
Other income	984	-	-	984	8,283
Meeting House lettings	27,436	-	-	27,436	12,852
	<u>28,471</u>	<u>-</u>	<u>-</u>	<u>28,471</u>	<u>21,145</u>
<b>9 Investment Income</b>					
Investment property rent	10,203	-	-	10,203	9,199
Dividends	14,533	-	-	14,533	10,754
Interest	2,966	-	-	2,966	629
	<u>27,702</u>	<u>-</u>	<u>-</u>	<u>27,702</u>	<u>20,582</u>

### Analysis of expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total	Total period 20 August 2021 to 31 December 2022
	Funds £	Funds £	Funds £	2023 £	2022 £
<b>10 Raising funds</b>					
Investment management fees	5,591	-	-	5,591	3,852
	<u>5,591</u>	<u>-</u>	<u>-</u>	<u>5,591</u>	<u>3,852</u>

# NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

### 11 Holding of public meetings

	Unrestricted	Restricted	Endowment	Total	Total period 20 August 2021 to 31 December 2022
	Funds £	Funds £	Funds £	2023 £	2022 £
<u>Direct costs</u>					
Salaries and wages	32,838	-	-	32,838	35,440
Children and Young People	406	-	-	406	1,973
Rates and water	741	-	-	741	533
Premises Insurance	7,563	-	-	7,563	7,893
Light and heat	7,196	-	-	7,196	8,164
Staff expenses	4,495	-	-	4,495	2,300
Advertising	1,467	-	-	1,467	510
Cleaning	3,616	-	-	3,616	1,891
Clerks and Treasurer expenses	31	-	-	31	527
Elders	20	-	-	20	158
Overseers	427	-	-	427	14
Office costs	3,410	-	-	3,410	2,023
Subscriptions	1,854	-	-	1,854	1,811
Books and literature	759	-	-	759	529
Event costs	6,366	-	-	6,366	6,275
IT costs	323	-	-	323	369
Conference	3,653	-	-	3,653	2,192
Contributions to BYM	20,140	-	-	20,140	23,948
Grant to other Quakers	3,498	-	-	3,498	7,571
Grant to non Quakers	-	-	-	-	784
Rent	5,477	-	-	5,477	4,558
Security	581	-	-	581	1,866
Maintenance	4,240	-	-	4,240	3,910
Repairs	6,141	-	-	6,141	17,426
Other premises costs	1,100	-	-	1,100	640
Equipment purchases	920	-	-	920	3,814
Payroll fees	377	-	-	377	418
Depreciation	18,013	-	-	18,013	18,382
Other expenditure	3,141	-	-	3,141	-
<u>Support costs</u>					
Independent examination	6,243	-	-	6,243	3,587
Professional fees	3,608	-	-	3,608	6,804
	<u>148,644</u>	<u>-</u>	<u>-</u>	<u>148,644</u>	<u>166,310</u>

# **NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

### **12 Fees for examination of the accounts**

	2023 £	For the period 20 August 2021 to 31 December £
Independent examiner's fees for reporting on the accounts	3,243	3,587
Other accountancy services paid to the examiner	3,000	-
	<u>6,243</u>	<u>3,587</u>

There were no other fees paid to the examiner (2022: £nil).

### **13 Analysis of staff costs and the cost of key management personnel**

	2023 £	For the period 20 August 2021 to 31 December £
Salaries and wages	29,292	31,542
Employers NI	2,594	2,835
Pension costs	952	1,063
	<u>32,838</u>	<u>35,440</u>

No employee received remuneration above £60,000 (2022: £nil)

The key management personnel of the charity, comprise the Trustees. The total employee benefits of the key management personnel of the charity were £nil.

### **14 Staff numbers**

The average monthly head count was 1 staff (2022: 1 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	For the period 20 August 2021 to 31 December Number
The parts of the charity in which the employee's work		
Charitable activities	1.0	1.0
	<u>1.0</u>	<u>1.0</u>

# NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

### 15 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

### Trustees' expenses

No trustee expenses have been incurred in the year.

### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

### 16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

### 17 Tangible fixed assets

	Computer Equipment £	Freehold Property £	Total £
<b>Cost</b>			
Balance brought forward	938	885,000	<b>885,938</b>
Additions	-	-	-
Disposals	-	-	-
<b>Balance carried forward</b>	<b>938</b>	<b>885,000</b>	<b>885,938</b>
<b>Depreciation</b>			
Basis	SL	SL	
Rate	33.0%	2.5%	
Balance brought forward	313	177,000	<b>177,313</b>
Depreciation charge for year	313	17,700	<b>18,013</b>
Disposals	-	-	-
<b>Balance carried forward</b>	<b>626</b>	<b>194,700</b>	<b>195,326</b>
<b>Net book value</b>			
<b>Brought forward</b>	<b>625</b>	<b>708,000</b>	<b>708,625</b>
<b>Carried forward</b>	<b>312</b>	<b>690,300</b>	<b>690,612</b>

The following are the properties included in the Freehold Property fixed.

Property name	Cost £	Depreciation £	NBV £
Allendale Meeting house	100,000	( 22,000 )	<b>78,000</b>
Monkseaton Meeting House	200,000	( 44,000 )	<b>156,000</b>
Newcastle Meeting house	525,000	( 115,500 )	<b>409,500</b>
Stocksfield Meeting House	60,000	( 13,200 )	<b>46,800</b>
<b>Balance carried forward</b>	<b>885,000</b>	<b>( 194,700 )</b>	<b>690,300</b>

# **NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

### **18 Investment Property**

	<b>2023</b>	<b>period 20</b>
	<b>£</b>	<b>August</b>
		<b>2021 to 31</b>
		<b>December</b>
		<b>2022</b>
	<b>£</b>	<b>£</b>
Carrying (fair) value at the beginning of period	<b>330,000</b>	<b>330,000</b>
Additions	-	-
Disposals	-	-
Revaluation	<b>20,500</b>	-
Carrying (fair) value at end of year	<b>350,500</b>	<b>330,000</b>

Allendale Meeting House Cottage was valued at an advise market asking price of £220,000. Newcastle 39 Benton Park Road was valued at an advise market asking price of £110,000 based on a vacant possession value.

	<b>Listed</b>	<b>Unlisted</b>	<b>2023</b>	<b>For the</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>period 20</b>
				<b>August</b>
				<b>2021 to 31</b>
				<b>December</b>
				<b>£</b>
<b>19 Investment</b>				
Carrying (fair) value at the beginning of period	613,226	35,634	<b>648,860</b>	<b>746,690</b>
Revaluation	41,705	-	<b>41,705</b>	<b>( 129,235 )</b>
Carrying (fair) value at end of year	<b>654,931</b>	<b>35,634</b>	<b>690,565</b>	<b>617,455</b>

### **20 Debtors and prepayments (receivable within 1 year)**

	<b>2023</b>	<b>For the</b>
	<b>£</b>	<b>period 20</b>
		<b>August</b>
		<b>2021 to 31</b>
		<b>December</b>
		<b>£</b>
Gift aid claim	<b>5,927</b>	<b>11,415</b>
Prepayments	<b>8,274</b>	<b>4,213</b>
Other debtors	<b>800</b>	<b>3,520</b>
	<b>15,001</b>	<b>19,148</b>



# **NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

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### **21 Creditors and accruals (payable within 1 year)**

	<b>2023</b>	<b>For the period 20 August 2021 to 31 December</b>
	<b>£</b>	<b>£</b>
Accruals	<b>3,000</b>	<b>6,588</b>
Other creditors	<b>4,833</b>	<b>189</b>
	<b><u>7,833</u></b>	<b><u>6,777</u></b>

### **22 Events after the end of the reporting period**

No other events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

# NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

### 23 Analysis of charitable funds

For the year ended 31 December 2023

	Fund balances brought forward £	Income resource £	Resources expended £	Transfers £	Gains / (losses) £	Fund balances carried forward £
<b>Unrestricted funds</b>						
Area Meeting General	( 27,545 )	-	-	2,025,172	-	<b>1,997,627</b>
Area Meeting Buildings	( 48,311 )	55,379	( 39,361 )	32,293	-	-
Allendale Local Meeting	188,979	2,822	( 2,811 )	( 182,190 )	-	<b>6,800</b>
Alnwick Local Meeting	3,447	2,540	( 1,640 )	( 2,835 )	-	<b>1,512</b>
Durham Local Meeting	19,150	5,955	( 2,642 )	( 10,824 )	-	<b>11,639</b>
Hexham Local Meeting	10,079	6,067	( 2,907 )	( 6,633 )	-	<b>6,606</b>
Monkseaton Local Meeting	170,354	5,495	( 2,214 )	( 164,522 )	-	<b>9,113</b>
Newcastle Local Meeting	1,271,646	72,402	( 36,912 )	( 1,166,385 )	41,705	<b>182,456</b>
Stocksfield Local Meeting	83,883	12,118	( 5,325 )	( 48,531 )	-	<b>42,145</b>
Sunderland Local Meeting	487,127	4,805	( 1,382 )	( 475,545 )	-	<b>15,005</b>
	<u>2,158,809</u>	<u>167,583</u>	<u>( 95,194 )</u>	<u>-</u>	<u>41,705</u>	<u><b>2,272,903</b></u>

	Fund balances brought forward £	Income resource £	Resources expended £	Transfers £	Gains / (losses) £	Fund balances carried forward £
<b>Revaluation reserve</b>						
Allendale Local Meeting	120,000	-	-	-	15,000	<b>135,000</b>
Newcastle Local Meeting	30,000	-	-	-	5,500	<b>35,500</b>
	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,500</u>	<u><b>170,500</b></u>

For the year ended 31 December 2022

	Fund balances brought forward £	Income resource £	Resources expended £	Transfers £	Gains / (losses) £	Fund balances carried forward £
<b>Unrestricted funds</b>						
Area Meeting General	( 27,545 )	-	-	-	-	<b>( 27,545 )</b>
Area Meeting Buildings	5,318	24,914	( 78,543 )	-	-	<b>( 48,311 )</b>
Allendale Local Meeting	187,473	5,170	( 3,664 )	-	-	<b>188,979</b>
Alnwick Local Meeting	3,072	1,345	( 970 )	-	-	<b>3,447</b>
Durham Local Meeting	16,349	6,003	( 3,202 )	-	-	<b>19,150</b>
Hexham Local Meeting	6,745	5,453	( 2,119 )	-	-	<b>10,079</b>
Monkseaton Local Meeting	171,665	4,652	( 5,963 )	-	-	<b>170,354</b>
Newcastle Local Meeting	1,392,662	69,736	( 61,517 )	-	( 129,235 )	<b>1,271,646</b>
Stocksfield Local Meeting	81,399	13,194	( 10,710 )	-	-	<b>83,883</b>
Sunderland Local Meeting	479,094	11,507	( 3,474 )	-	-	<b>487,127</b>
	<u>2,316,232</u>	<u>141,974</u>	<u>( 170,162 )</u>	<u>-</u>	<u>( 129,235 )</u>	<u><b>2,158,809</b></u>

# NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

### 23 Analysis of charitable funds (continued)

#### For the year ended 31 December 2022

	Fund balances brought forward £	Income resource £	Resources expended £	Transfers £	Gains / (losses) £	Fund balances carried forward £
<b>Revaluation reserve</b>						
Allendale Local Meeting	120,000	-	-	-	-	120,000
Newcastle Local Meeting	30,000	-	-	-	-	30,000
	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>

General unrestricted fund      The 'free reserves' for the local areas  
 Revaluation reserve              Investment property revaluation reserves per note 16

### Analysis of charitable funds

#### For the year ended 31 December 2023

	Fund balances brought forward £	Income resource £	Resources expended £	Transfers £	Gains / (losses) £	Fund balances carried forward £
<b>Restricted funds</b>						
McClelland Legacy	38,083	-	-	-	-	38,083
Endowment						
Newcastle	10,000	-	-	-	-	10,000
Stocksfield	7,000	-	-	-	-	7,000
	<u>55,083</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,083</u>

#### For the year ended 31 December 2022

	Fund balances brought forward £	Income resource £	Resources expended £	Transfers £	Gains / (losses) £	Fund balances carried forward £
<b>Restricted funds</b>						
McClelland Legacy	38,083	-	-	-	-	38,083
Endowment						
Newcastle	10,000	-	-	-	-	10,000
Stocksfield	7,000	-	-	-	-	7,000
	<u>55,083</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,083</u>

# NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor

McClelland Legacy	A legacy of £100,000 was received in 2014 from the estate of the late Grigor McClelland. The terms of the legacy are: (a) I GIVE the sum of One Hundred Thousand Pounds to the NEWCASTLE LOCAL MEETING OF THE SOCIETY OF FRIENDS to be used for the purposes of individual and corporate development and 'outreach' and services to benefit the local community.
Endowment funds	During the Year Ended 31 December 2023, there was no movement in the Stocksfield Endowment Fund which had a balance of £7,000. There was also no movement in the Newcastle Endowment Fund (Regnart Legacy) of £10,000 which was received in 2012 by Newcastle Local Meeting and used as investments.

### 24 Capital commitments

As at 31/12/2023, the charity had no capital commitments (2022: £nil).

### 25 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total	Total For the period 20 August 2021 to 31 December 2022
	Funds £	Funds £	Funds £	2023 £	2022 £
Tangible fixed assets	690,612	-	-	690,612	708,625
Investments	986,276	54,789	-	1,041,065	947,455
Current assets - debtors	15,001	-	-	15,001	19,148
Cash at bank	718,504	( 16,706 )	17,000	718,798	695,441
Current liabilities - creditors	( 7,833 )	-	-	( 7,833 )	( 6,777 )
	<u>2,402,560</u>	<u>38,083</u>	<u>17,000</u>	<u>2,457,643</u>	<u>2,363,892</u>