

**NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF
FRIENDS (QUAKERS) IN BRITAIN**

**REPORT AND FINANCIAL STATEMENTS
For the period 20/08/2021 to 31/12/2022**

Charity Number 1195588

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the period 20/08/2021 to 31/12/2022

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TRUSTEES ANNUAL REPORT

For period 20 August 2021 to 31 December 2022

Registered Address: Quaker Meeting House, West Avenue, Gosforth, Newcastle upon Tyne NE3 4ES

Trustees who served in 2022

All trustees were appointed as at 30 August 2022 having transferred from the unincorporated charity 1175435 (see details in trustees report).

Gillian Moore – Co Clerk to March 2022, Clerk from March 2022

Barbara Adshead (appointed 1 March 2022)

Simon Court (appointed 4 January 2021)

Jeff Dean Co Clerk (retired March 2022)

Cait Foley (resigned 31 October 2022)

Marcia Lemon (appointed 1 July 2021)

Ian Richardson (appointed 1 March 2022)

Graham Taylor (appointed 1 September 2018)

Bankers

Cooperative Bank PLC 1 Balloon Street, Manchester. M60 4EP

Lloyds Bank PLC 25 Gresham Street, London. EC20 7HN

CAF Bank Ltd .25 Kings Hill Avenue, West Malling, Kent. ME19 4JQ

Barclays Bank PLC, 1 Churchill Place, London. E14 5HP

COIF 1 Angel Lane, London. EC4R 3AB

Investment Managers

Rathbone Investment Management Ltd 10, Queen Street, Bristol. BS1 4NX

Independent examiner;

Connected Voice One Strawberry Lane, Newcastle upon Tyne. NE1 4BX

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from October 2019).

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1. LEGAL AND ADMINISTRATIVE DETAILS

1.1 Status and objectives

Northumbria Area Quaker Meeting (NAM) is one of around 70 Meetings, which make up The Religious Society of Friends (Quakers) in Britain, also known as Britain Yearly Meeting (BYM). It was registered (number 1195588) as a Charitable Incorporated Organisation (CIO) in August 2021.

The CIO was dormant between the periods 30 August 2021 and 24th January 2022.

On 25th January 2022 trustees received an Order under s.105 Charities Act 2011 by which the Charity Commission authorised the transfer of the assets and liabilities of The Trustees of The Religious Society of Friends (Quakers) in Britain – Northumbria Area Meeting, charity number 1134532 (an unincorporated charitable trust) to the newly formed CIO Northumbria Area Meeting of the Religious Society of Friends (Quakers) in Britain, charity number 1195588 (a charitable incorporated organisation). The assets and liabilities of the unincorporated charity have therefore been transferred under merger accounting. The CIO therefore presents its accounts including comparatives relating to the previous Unincorporated Charity under merger accounting rules.

1.2 Object

The object of Northumbria Area Quaker Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Northumbria Area Meeting and beyond.

The CIO's income and property are used solely to further the Area Meeting's object by work such as:

- Strengthening the life and witness of Quaker meetings both in the area of Northumbria Area Meeting and beyond;
- Spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- Undertaking Quaker service for the relief of suffering at home and abroad;
- Funding the concerns that Quaker meetings in the area of Northumbria Area Meeting or beyond have adopted or agreed to support;

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- Providing for the pastoral care of individual members and attenders including assistance to those in need and for education;
- Maintaining and developing Quaker meeting houses as places for public worship and from which to carry our witness into the world; and
- Administering and maintaining the organisation of Northumbria Area Meeting and contributing to the support of Britain Yearly Meeting.

1.3 Trustees

Up to 15 trustees are appointed by Northumbria Area Meeting (NAM) in Session, on the advice of the NAM Nominations Committee. They hold office for a term of three years and may be reappointed for a second term. The trustee body in session appoints one of their number to be Clerk. The Area Meeting in session, on the advice of the NAM...

1.3.1 Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial

Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing, those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011,

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

There are 8 trustees. Trustees are responsible for the practical aspects of our Meetings such as buildings, finances, and employees. The trustees met on occasions in 2022

1.4 Statement of public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. The principal public benefit is that at least weekly each of our 8 Local Meetings hold a public Meeting for Worship. Most of these Meetings are held in person, but some are blended-allowing remote internet access to people not in the physical Meeting. There are also occasional purely internet based Meetings. Our four Meeting Houses are open to the public for divine Worship.

Our Meeting Houses are also made available to suitable local community and interest groups and charities at a reduced rate where the purpose of the user is in line with our purposes.

1.5 Governance

Meetings for church affairs, in which the Religious Society conducts its business, are Meetings for Worship based on silence, carrying the expectation that God's guidance can be discerned if members are truly listening together and to each other. The unity that is sought depends on the willingness of all to seek the truth in each other's utterances. There is no voting in the meetings, because the Society believes that this would emphasise the divisions between differing views and inhibit the process of seeking to know the right way forward, the will of God as expressed in the sense of the meeting.

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The clerk of the meeting bears the final responsibility for preparing the business, conducting the meeting and drafting the minutes of the meeting.

Minutes are drafted and read out by the clerk during the course of the meeting, but the final decision about whether a minute represents the sense of the meeting is the responsibility of the meeting itself, not of the clerk.

The Area Meeting in session, open to all members of the Area Meeting, is held about 4 times each year. In addition, there are 4 Meetings of the Area Meeting Working Group each year, which deal with more routine matters. The Working Group Meetings are also open to all Members.

The day-to-day administration of the Area Meeting's affairs are conducted by a body of trustees, ordinarily containing not fewer than five or more than fifteen persons

2 Report on specific areas of trustees ' responsibilities

.2.1 Finance

Area meeting appoints the Treasury Group, and appoints one of the Treasurer's Group as an ex-officio trustee. Building upon the consolidation of our banking and accounting arrangements, which commenced in 2021, much of the work of the Treasurer's Group during 2022 has continued to focus on simplifying our finances. This has involved moving most of our accounts to the Cooperative Bank- a process which is nearly complete and using a new accounting software package- QuickBooks.

Amid uncertainty during the Covid pandemic, we have continued to meet our regular financial commitments through a broadly stable donor base, supported by careful deployment of our reserves. Hiring income has decreased in comparison to 2020 partly due to the continuing impact of the Covid Pandemic but also because we sold one of our larger Meeting Houses in Sunderland, a property which was well used by local groups, but was in desperate need of repair and renovation.

The Charity acts in a custodian role for the finances of the Hexham Debates (cf point 5.2 below). In 2022 £30 was received and £25 paid out on behalf of this activity.

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2.2 Employment

The Area Meeting employs 3 staff. A full time Area Meeting Resource Manager has day-to-day responsibility for all our resources, mainly the buildings which NAM owns, and works closely with the Local Meetings.

He oversees and advises on issues such as room hire, safeguarding, health and safety, and sustainability and the use of our IT system. We also employ a part time administrator who took up post in October 2022.

We employ a part time cleaner at one of our Meeting Houses. Trustees are responsible for ensuring that proper employment contracts are in place. NAM is a member of the Living Wage Foundation (LWF), which means that our employees are paid above the Living Wage level and all regular contractors such as cleaners, are paid at least the LWF living wage.

2.3 Property

The Trustees have oversight of all our property issues but delegate routine matters to the Area Meeting Resources Manager (cf para 2.2 -above).

All our properties have recently had quinquennial reports, which have identified a range of major issues. Over the next 2 years, it will be necessary to prioritise these and to decide how we will spend our reserves to best meet our objectives. We have a Property Strategy agreed 4 years ago by the Area Meeting, which will assist in this process.

At the end of 2021 we sold a Meeting house in Sunderland (cf para 2.1 above). We are actively seeking to purchase a new Meeting House in Sunderland

The Area meeting also owns 2 other properties, which are rented out at social rents. These are the cottage attached to Allendale Meeting House, and a legacy property in Newcastle upon Tyne.

2.4 Safeguarding

The Area Meeting takes its responsibility for all safeguarding, especially children and adults at risk, very seriously. We have 2 Safeguarding Officers who proactively maintain contact with Local Meeting Overseers to ensure Safeguarding issues are kept under review

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2.5 Risk assessment and management

We are very aware of the need to manage the risks we face. This is not just in finance, but includes property, employment, provision for children and young people, data protection and safeguarding. Our policies on these matters are reviewed regularly and our risk register is reviewed regularly. We remind Friends involved in organising activities and events of the importance of carrying out risk assessments in advance. This work is assisted by our employed Resources Manager

3 Local Meetings

The Area Meeting comprises eight Local Meetings of which 4 occupy their own Meeting Houses. The remaining 4 Local Meetings meet in rented premises.

Owned Meeting Houses

- Allendale Quaker Meeting House, Wooley Burnfoot, Allendale NE47 9AA
- Monkseaton Quaker Meeting House, 23 Front Street Monkseaton NE 25 8AQ
- Newcastle Quaker Meeting House, Quaker Meeting House, West Avenue, Gosforth, Newcastle Upon Tyne NE3 4ES
- Stocksfield Quaker Meeting House Branch End Stocksfield NE43 7NA

Rented Premises

- Alnwick St James URC Pottergate, Alnwick NE66 1JW
- Durham Alington House 4 North Bailey, Durham DH1 3ET
- Hexham 1 Wentworth Place Hexham, NE66 1XE
- Sunderland Carnegie Community Centre, 67 Toward Road, Sunderland SR2 8JG

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3.1 Membership

Local Meeting	Members 2022	Attendees 2022	Total 2022
Allendale	8	4	12
Alnwick	9	6	15
Durham	30	9	39
Hexham	20	21	41
Monkseaton	18	11	29
Newcastle	83	69	152
Stocksfield	22	11	33
Sunderland	20	6	26
Unattached	10		
TOTAL AM	221	137	357

4 General matters

4.1. Financial review and reserves policy

During the year the charity received income of £141,974 and incurred expenditure of £170,162, a deficit of £28,188 for the year, after the £129,235 investment loss and this includes depreciation of £18,382. At 31 December 2022 the charity held permanent endowment funds of £17,000, restricted reserves of £38,083 and unrestricted reserves of £2,308,809. These figures do not include the charity's property, shown in the accounts as £330,000

The Trustees Reserves Policy is to hold 12 months general expenditure plus five years expenditure for property maintenance. The charity holds in excess of its target reserves due to the profit on sale of a property during the 2021. The trustees intend to use the excess reserves to purchase a property in 2023.

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4.2 Summary of main achievements

We have continued to adapt our Meetings for Worship throughout 2022 in line with the changing situation as the Covid pandemic developed.

Although the vaccination programme gave hope and confidence to many about returning to face-to-face meetings, others remained cautious. Mandatory restrictions varied as numbers of cases in different parts of the country went up and down and we had to adapt to these. We moved towards regular blended Meetings for Worship with suitable precautions in place and most Members and Attenders have been able to participate. The purchase of new technology in several Meeting Houses has facilitated this. Business meetings have continued to take place, mainly online. We are encouraged by the return of several community organisations, which hire our premises, which provides us with income and also allows us to serve our local communities.

4.3 Sustainability.

We are mindful of the commitment of Quakers Nationally to improve our sustainability on both a corporate and personal level. Our Meeting Houses require considerable investment to bring them up to an acceptable standard in this regard. A small group of Members has been looking at sustainability and their initial report is due in 2023.

4.4 Serious incidents

There were no serious incidents.

5 Activities

5.1 Strengthening the life and witness of Quaker meetings both in the area of Northumbria Area Meeting and beyond.

The principal activity of the Northumbria Area Quaker Meeting is the holding of Meetings for Worship in the constituent Local Meetings; Allendale, Alnwick, Durham, Hexham, Monkseaton, Newcastle upon Tyne, Stocksfield and Sunderland. All members of the Area Meeting are entitled to take part in Meetings for Church Affairs, which *inter alia* appoint the trustees

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5.2 Spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society.

This is done mainly through our Meetings for worship and related activities. One Meeting supports an initiative called Hexham Debates, which are public lectures and are widely acclaimed around the surrounding areas.

Well-known speakers who are expert in their fields draw large audiences for lively discussions about topical subjects. 'Friends on Fridays' has been part of another Meeting's initiative with the support of its members and involves discussions around Quaker and non-Quaker topics. These gatherings are open to all who wish to attend and attract non-Quakers. The Living Earth Project based in one Local Meeting set up 2 Exhibitions and involved young people from a Local School

5.3 Undertaking Quaker service for the relief of suffering at home and abroad.

The Area Meeting has connections to Rammallah School in Palestine. For several years, we have maintained an interest in this Quaker run, non-sectarian school. Friends have travelled there to visit; we invite two pupils to spend time in our Northern Young Friends Education Trust Summer School. The Area meeting supports Quaker Chaplains in their work in Local Hospitals, Prisons and Universities.

5.4 Funding the concerns that Quaker meetings in the area of Northumbria Area Meeting or beyond have adopted or agreed to support.

The Area Meeting makes an Annual donation to the Northern Friends Peace Board and provides a Trustee for that Organisation. The Area Meeting was involved in the development of Citizen's UK in the North East and remains a member of the organisation. The Area Meeting itself developed the Northumbria Conflict Resolution Network. Founded in 2008, this small group works with schools working with mindfulness and helping children cope with personal trauma.

5.5 Providing for the pastoral care of individual members and attenders including assistance to those in need and for education.

Each Local Meeting appoints Elders and Overseers whose role is to support Members and Attenders both spiritually and practically. The Area Meeting and Local Meetings set aside funds to support the elders and overseers in this work. In addition, the Area Meeting appoints a Registering Officer who is responsible for supporting Friends who wish to marry. Each Local Meeting has a small committee to support families of Friends who have died. Friends and Attenders are encouraged to attend courses to develop their Quaker witness. Funding

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is available to support attendance at such courses. The Area Meeting supports the Northern Friends Youth Education Trust with an annual donation and supports young people who wish to attend events provided by the Trust.

Local Meetings run Bible study and Book groups.

Approved by the trustees on 21.06.2023 and signed on their behalf by

G Moore
Trustee

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the period 20/08/2021 to 31/12/2022

I report on the financial statements of Northumbria Area Meeting Of The Religious Society Of Friends (Quakers) In Britain for the period 20/08/2021 to 31/12/2022, which are set out on pages 13 to 28.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- I** examine the accounts under section 145 of the Charities Act,
- I** to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- I** to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- I** the accounting records were not kept in accordance with section 130 of the Charities Act; or
- I** the accounts did not accord with the accounting records; or
- I** the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 21.06.2023

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STATEMENT OF FINANCIAL ACTIVITIES

For the period 20/08/2021 to 31/12/2022

		Unrestricted	Restricted		Total
	Notes	Funds £	Funds £		2021 £
Income from:					
Donations and legacies		80,953	-	-	80,953
Holding public meetings	7	19,294	-	-	19,294
Other trading activities	8	8,293	-	-	8,293
Investment income	9	33,434	-	-	33,434
Other income		-	-	-	-
Sale of property		-	-	-	-
Total income		141,974	-	-	141,974
Expenditure on:					
Raising funds	10	3,852	-	-	3,852
Holding of public meetings	11	166,310	-	-	166,310
Total expenditure		170,162	-	-	170,162
Net income/(expenditure) before investment gains/(losses)		(28,188)	-	-	(28,188)
Gains/(losses) on revaluation of investment properties	17	-	-	-	-
Net gains/(losses) on investments	18	(129,235)	-	-	(129,235)
Net movement of funds		(157,423)	-	-	(157,423)
Reconciliation of funds					
Total funds brought forward		2,466,232	38,083	17,000	2,521,315
Total funds carried forward		2,308,809	38,083	17,000	2,363,892

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 28 form an integral part of these accounts.

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BALANCE SHEET

Charity Number 1195588

As at 31/12/2022

	Notes	Total 2022 £	Total 2022 £	Total 2021 £	Total 2021 £
Fixed assets					
Tangible assets	16		708,625		726,069
Investment property	17		330,000		330,000
Investments	18		488,220		746,690
Total fixed assets			1,526,845		1,802,759
Current assets					
Debtors	19	19,148		17,830	
Cash at bank and in hand		824,676		707,402	
Total current assets		843,824		725,232	
Creditors: amounts falling due within one year	20	(6,777)		(6,676)	
Net current assets			837,047		718,556
Total assets less current liabilities			2,363,892		2,521,315
Total net assets or liabilities			2,363,892		2,521,315
Funds of the charity					
Unrestricted funds	22		2,158,809		2,316,232
Revaluation reserves	22		150,000		150,000
Restricted fund	22		38,083		38,083
Endowment fund	22		17,000		17,000
Total funds			2,363,892		2,521,315

The notes on pages 15 to 28 form an integral part of these accounts.

These financial statements were approved by the Board on:

21.06.2023

and are signed on its behalf by:

G Moore
Trustee

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NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Northumbria Area Meeting Of The Religious Society Of Friends (Quakers) In Britain meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £2,308,809 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

Northumbria Area Quaker Meeting (NAM) is one of around 70 Meetings, which make up The Religious Society of Friends (Quakers) in Britain, also known as Britain Yearly Meeting (BYM). It was registered (number 1195588) as a Charitable Incorporated Organisation (CIO) in August 2021.

The CIO was dormant between the periods 30 August 2021 and 24th January 2022

On 25th January 2022 trustees received an Order under s.105 Charities Act 2011 by which the Charity Commission authorised the transfer of the assets and liabilities of The Trustees of The Religious Society of Friends (Quakers) in Britain – Northumbria Area Meeting, charity number 1134532 (an unincorporated charitable trust) to the newly formed CIO Northumbria Area Meeting of the Religious Society of Friends (Quakers) in Britain, charity number 1195588 (a charitable incorporated organisation). The assets and liabilities of the unincorporated charity have therefore been transferred under merger accounting. The CIO therefore presents its accounts including comparatives relating to the previous Unincorporated Charity under merger accounting rules.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

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3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Advice has been received from Britain Yearly Meeting Quaker Stewardship Committee regarding the application of restricted status to specific funds.

In December 2007 members of Stewardship Committee had a meeting with two officials of the Charity Commission to discuss the process of charitable registration which will affect about a third of our AMs during 2008. At this meeting we learned some points about the presentation of our accounts, in response to questions raised some time ago.

Local meetings, within which Friends meet and worship regularly, are regarded as "branches" of the area meeting, which is the overarching body and the charity for registration purposes. Each local meeting needs funds to run; it accounts for the stewardship of these funds to the area meeting. The AM treasurer reports by presenting a set of accounts that incorporates the local meeting accounts (see Quaker faith & practice §4.07 I; revised to become §4.10 in 2007).

We have been accustomed to show local meeting funds as "restricted" in our accounts, since they have clearly been set aside for the purposes of the local meeting. However, the Charity Commission has drawn our attention to the fact that, in accounting terms, these funds should be shown as unrestricted funds which have been "designated" for the purposes of the local meeting.

For a fund to be restricted it must have had a very clear and legally-binding restriction placed on it by the donor. The treasurer should retain evidence of this - for example, a trust created in a Will. Endowment funds are good examples of restricted funds."

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3.7 Fund accounting (continued)

In order to differentiate how Funds can be used, they are categorised according to the following definitions:

Unrestricted Funds (UF) - Funds which are freely available for any purpose of Northumbria Area Meeting.

Designated Funds (DF) - are a subcategory of UF, and are funds which have been set aside for specific purposes, but which remain at the discretion of the Area Meeting. Following the advice of the Charity Commission, given above, Local Meeting Funds and the various Funds held at Area Meeting level are "Designated".

Restricted Funds (RF) - Funds which have been earmarked by the donor or testator for certain specific purposes.

Endowment Funds (EF) - Funds in which the capital must be preserved and only the income may be used for general or specific purposes as specified by the donor or testator.

Northumbria Area Meeting Trustees agreed that the categorisation of funds should follow the advice of the Charity Commission.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of grant offerings and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

4.4 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.5 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Freehold	2% Straight line
Investment property	No depreciation
Fixture and fittings	20% Straight line
Computer equipment	33% Straight line

The functional properties in this Area Meeting comprise 4 Meeting Houses, with the Sunderland Meeting House being sold in the year.

Allendale Meeting House, Wooley Burnfoot, Allendale, NE47 9AA
Newcastle Meeting House West Avenue, Gosforth, NE3 4ES
Monkseaton Meeting House, 23 Front Street, Monkseaton, Whitley Bay, NE25 8A
Sunderland Meeting House, 30 Roker Park Road, Sunderland, SR6 9PG
Stocksfield Meeting House, Branch End, Stocksfield, NE43 7NA

These properties are held for the furtherance of the Area Meeting's charitable purposes.

There is, in addition, an investment property in the care of Newcastle LM [39 Benton Park Road, Newcastle upon Tyne, NE7 7LX] and an investment property in the care of Allendale LM [Allendale Meeting House Cottage].

After careful review of the guidance contained in the Statement of Recommended Practice "Accounting by Charities" (2005 edition) the trustees decided with effect from 31st December 2009 to include the above properties on the Balance Sheet at a reasonable estimate of their current value.

A revaluation was carried out by the trustees of all the functional and investment properties on a fair value basis as at 31st December 2012. Changes in fair value are transferred to the Revaluation Reserve. In the opinion of the trustees, the value of such properties at 31st December 2018 is not significantly different to the position at 31st December 2012.

5.2 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

Analysis of income

	Unrestricted	Restricted	Endowment	Total For the period 20/08/2021 to 31/12/2022	Total 2021
	Funds £	Funds £	Funds £	£	£
7 Holding public meetings					
Friends payment	12,500	-	-	12,500	4,600
Conf/events	6,794			6,794	-
	<u>19,294</u>	<u>-</u>	<u>-</u>	<u>19,294</u>	<u>4,600</u>
8 Other trading activities					
Sales	10	-	-	10	22
Other income	8,283	-	-	8,283	235
Credit on heating and lighting	-			-	6,601
	<u>8,293</u>	<u>-</u>	<u>-</u>	<u>8,293</u>	<u>6,858</u>
9 Investment Income					
Investment property rent	22,051	-	-	22,051	17,369
Dividends	10,754	-	-	10,754	10,629
Interest	-	-	-	-	2,196
Bank interest	629	-	-	629	-
	<u>33,434</u>	<u>-</u>	<u>-</u>	<u>33,434</u>	<u>30,194</u>

Income was £141,974 (2021: £432,615) of which £141,974 was unrestricted or designated (2021: £432,615) and £nil was restricted (2021: £nil).

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

Analysis of expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total For the period 20/08/2021 to 31/12/2022	Total 2021
	Funds £	Funds £	Funds £	£	£
10 Raising funds					
Investment management fees	3,852	-	-	3,852	6,279
	<u>3,852</u>	<u>-</u>	<u>-</u>	<u>3,852</u>	<u>6,279</u>
11 Holding of public meetings					
	Unrestricted	Restricted	Endowment	Total For the period 20/08/2021 to 31/12/2022	Total 2021
	Funds £	Funds £	Funds £	£	£
<u>Direct costs</u>					
Salaries and wages	35,440	-	-	35,440	29,259
Children and Young People	1,973	-	-	1,973	-
Rates and water	533	-	-	533	379
Premises Insurance	7,893	-	-	7,893	2,994
Light and heat	8,164	-	-	8,164	7,591
Staff expenses	2,300	-	-	2,300	-
Advertising	510	-	-	510	132
Cleaning	1,891	-	-	1,891	3,857
Clerks and Treasurer expenses	527	-	-	527	96
Elders	158	-	-	158	265
Overseers	14	-	-	14	1,681
Offie costs	2,023	-	-	2,023	1,689
Subscriptions	1,811	-	-	1,811	231
Books and literature	529	-	-	529	533
Event costs	6,275	-	-	6,275	5,367
IT costs	369	-	-	369	3,680
Conference	2,192	-	-	2,192	-
Training	-	-	-	-	1,606
Contributions to BYM	23,948	-	-	23,948	27,000
Grant to other Quakers	7,571	-	-	7,571	250
Grant to non Quakers	784	-	-	784	-
Rent	4,558	-	-	4,558	3,939
Security	1,866	-	-	1,866	130
Maintenance	3,910	-	-	3,910	2,909
Repairs	17,426	-	-	17,426	3,867
Other premises costs	640	-	-	640	1,274
Equipment purchases	3,814	-	-	3,814	7,160
Payroll fees	418	-	-	418	-
Depreciation	18,382	-	-	18,382	18,214

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

Analysis of expenditure on charitable activities continued

	Unrestricted	Restricted	Endowment	Total	Total
	Funds £	Funds £	Funds £	£ £	2021 £
11 Holding of public meetings continued					
<u>Support costs</u>					
Bank charges	-	-	-	-	96
Independent examination	3,587	-	-	3,587	3,000
Professional fees	6,804	-	-	6,804	28,260
	<u>166,310</u>	<u>-</u>	<u>-</u>	<u>166,310</u>	<u>157,480</u>

Expenditure on charitable activities was £170,162 (2021: £161,738) of which £170,162 was unrestricted or designated (2021: £161,738) and £nil was restricted (2021: £nil).

12 Fees for examination of the accounts

	For the period 20/08/2021 to 31/12/2022 £	2021 £
Independent examiner's fees for reporting on the accounts	3,587	3,000
Other accountancy fees paid to the examiner	-	4,286
	<u>3,587</u>	<u>7,286</u>

13 Analysis of staff costs and the cost of key management personnel

The charity currently employs a secondment from Sunderland Local Meeting.

	For the period 20/08/2021 to 31/12/2022 £	2021 £
Salaries and wages	31,542	25,916
Employers NI	2,835	2,359
Pension costs	1,063	984
	<u>35,440</u>	<u>29,259</u>

No employee received remuneration above £60,000 (2021: £nil)

The key management personnel of the charity, comprise the Trustees. The total employee benefits of the key management personnel of the charity were £nil.

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

During the year ended 31 December 2022 there were no trustee donations (2021: 7 trustees donated unrestricted amount of £3,360, the donations were issued under normal market conditions and do not form a

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

During the year ended 31 December 2022 one employee related to a trustee received £35,440 (2021: £29,259) from employment with the charity on a normal commercial basis.

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Tangible fixed assets

	Computer Equipment £	Freehold Property £	Fixture & Fittings £	Total £
Cost				
Balance brought forward	-	885,000	22,762	907,762
Additions	938	-	-	938
Disposals	-	-	-	-
Balance carried forward	938	885,000	22,762	908,700
Depreciation				
Basis	SL	SL	SL	
Rate	33.0%	2.5%	2.2%	
Balance brought forward	-	159,300	22,393	181,693
Depreciation charge for year	313	17,700	369	18,382
Disposals	-	-	-	-
Balance carried forward	313	177,000	22,762	200,075
Net book value				
Brought forward	-	725,700	369	726,069
Carried forward	625	708,000	-	708,625

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

17 Investment Property

	For the period 20/08/2021 to 31/12/2022 £	2021 £
Carrying (fair) value at the beginning of period	330,000	180,000
Additions	-	-
Disposals	-	-
Revaluation	-	150,000
Carrying (fair) value at end of year	<u>330,000</u>	<u>330,000</u>

The charity adopts a policy of measuring the investment property at Fair Value as stated in the accounting policies. Due to the costs associated with valuation of these properties an independent estate agent valuation has been used rather than a qualified independent valuation. Allendale Meeting House cottage has been valued at marked price of £220,000 as at 31st December 2021. A range of estimated fair values for the property were given but the board of Trustees determined that the best estimate was from a local provider with reliable knowledge of the local market and therefore Red Hot Properties valuation was used. Annual valuation reviews are undertaken by the trustee.

18 Investment

	Listed £	Unlisted £	For the period 20/08/2021 to 31/12/2022 £	2021 £
Carrying (fair) value at the beginning of the period	711,056	35,634	746,690	659,793
Net gain/(loss) on the investment	(129,235)	-	(129,235)	86,897
Carrying (fair) value at end of year	<u>58,182</u>	<u>35,634</u>	<u>617,455</u>	<u>746,690</u>

19 Debtors and prepayments (receivable within 1 year)

	For the period 20/08/2021 to 31/12/2022 £	2021 £
Gift aid claim	11,415	11,024
Other debtors	3,520	2,643
Prepayments	4,213	4,163
	<u>19,148</u>	<u>17,830</u>

**NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN
BRITAIN**

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

20 Creditors and accruals (payable within 1 year)

	For the period 20/08/2021 to 31/12/2022 £	2021 £
Accruals	6,588	-
Other creditors	189	6,676
	<u>6,777</u>	<u>6,676</u>

21 Events after the end of the reporting period

No other events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

22 Analysis of charitable funds

For the period 20 August 2021 to 31 December 2022

	Fund balances brought forward	Income resource	Resources expended	Transfers	Gains / (losses)	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Area Meeting General	(27,545)	-	-	-	-	(27,545)
Area Meeting Buildings	5,318	24,914	(78,543)	-	-	(48,311)
Allendale Local Meeting	187,473	5,170	(3,664)	-	-	188,979
Alnwick Local Meeting	3,072	1,345	(970)	-	-	3,447
Durham Local Meeting	16,349	6,003	(3,202)	-	-	19,150
Hexham Local Meeting	6,745	5,453	(2,119)	-	-	10,079
Monkseaton Local Meeting	171,665	4,652	(5,963)	-	-	170,354
Newcastle Local Meeting	1,392,662	69,736	(61,517)	-	(129,235)	1,271,646
Stocksfield Local Meeting	81,399	13,194	(10,710)	-	-	83,883
Sunderland Local Meeting	479,094	11,507	(3,474)	-	-	487,127
	<u>2,316,232</u>	<u>141,974</u>	<u>(170,162)</u>	<u>-</u>	<u>(129,235)</u>	<u>2,158,809</u>

	Fund balances brought forward	Income resource	Resources expended	Transfers	Gains / (losses)	Fund balances carried forward
	£	£	£	£	£	£
Revaluation reserve						
Allendale Local Meeting	120,000	-	-	-	-	120,000
Newcastle Local Meeting	30,000	-	-	-	-	30,000
	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>

For the year ended 31 December 2021

	Fund balances brought forward	Income resource	Resources expended	Transfers	Gains / (losses)	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Area Meeting General	35,963	15,369	(22,852)	(56,025)	-	(27,545)
Area Meeting Buildings	5,318	-	-	-	-	5,318
Allendale Local Meeting	190,947	2,601	(5,238)	(837)	-	187,473
Alnwick Local Meeting	3,880	1,250	(1,098)	(960)	-	3,072
Durham Local Meeting	13,947	7,250	(5,890)	1,042	-	16,349
Hexham Local Meeting	7,298	7,843	(5,900)	(2,496)	-	6,745
Monkseaton Local Meeting	177,124	5,021	(8,694)	(1,786)	-	171,665
Newcastle Local Meeting	1,279,731	78,827	(63,593)	28,796	68,901	1,392,662
Stocksfield Local Meeting	81,003	9,548	(7,043)	(2,109)	-	81,399
Sunderland Local Meeting	181,243	304,906	(41,430)	34,375	-	479,094
	<u>1,976,454</u>	<u>432,615</u>	<u>(161,738)</u>	<u>-</u>	<u>68,901</u>	<u>2,316,232</u>

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

For the year ended 31 December 2021 continued

	Fund balances brought forward	Income resource	Resources expended	Transfers	Gains / (losses)	Fund balances carried forward
	£	£	£	£	£	£
Revaluation reserve						
Allendale Local Meeting	-	-	-	-	120,000	120,000
Newcastle Local Meeting	-	-	-	-	30,000	30,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>

General unrestricted fund The 'free reserves' for the local areas
 Revaluation reserve Investment property revaluation reserves per note 16

22 Analysis of charitable funds (continued)

For the period 20 August 2021 to 31 December 2022

	Fund balances brought forward	Income resource	Resources expended	Transfers	Gains / (losses)	Fund balances carried forward
	£	£	£	£	£	£
Restricted funds						
McClelland Legacy	38,083	-	-	-	-	38,083
Endowment						
Newcastle	10,000	-	-	-	-	10,000
Stocksfield	7,000	-	-	-	-	7,000
	<u>55,083</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,083</u>

For the year ended 31 December 2021

	Fund balances brought forward	Income resource	Resources expended	Transfers	Gains / (losses)	Fund balances carried forward
	£	£	£	£	£	£
Restricted funds						
McClelland Legacy	38,083	-	-	-	-	38,083
Endowment						
Newcastle	10,000	-	-	-	-	10,000
Stocksfield	7,000	-	-	-	-	7,000
	<u>55,083</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,083</u>

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor

McClelland Legacy	A legacy of £100,000 was received in 2014 from the estate of the late Grigor McClelland. The terms of the legacy are: (a) I GIVE the sum of One Hundred Thousand Pounds to the NEWCASTLE LOCAL MEETING OF THE SOCIETY OF FRIENDS to be used for the purposes of individual and corporate development and 'outreach' and services to benefit the local community.
Endowment funds	During the Year Ended 31st December 2020, there was no movement in the Stocksfield Endowment Fund which had a balance of £7,000. There was also no movement in the Newcastle Endowment Fund (Regnart Legacy) of £10,000 which was received in 2012 by Newcastle Local Meeting and used as investments.

23 Capital commitments

As at 31/12/2022, the charity had no capital commitments (2021: £nil).

24 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total For the period 20/08/2021 to 31/12/2022	Total 2021
	Funds £	Funds £	Funds £	£	£
Tangible fixed assets	708,625	-	-	708,625	726,069
Investments	763,431	54,789	-	818,220	1,076,690
Current assets - debtors	19,148	-	-	19,148	17,830
Cash at bank	824,382	(16,706)	17,000	824,676	707,402
Current liabilities - creditors	(6,777)	-	-	(6,777)	(6,676)
	<u>2,308,809</u>	<u>38,083</u>	<u>17,000</u>	<u>2,363,892</u>	<u>2,521,315</u>

NORTHUMBRIA AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

For the period 20/08/2021 to 31/12/2022

25 Merger

Analysis of principal SoFA components for the reporting period 20/08/2021 to 31/12/2022

	Charity 1134532 (pre-merger) £	Charity 1195588 (pre-merger) £	Charity 1195588 (post-merger) £	Combined Total £
Total income	432,615	-	141,974	574,589
Total expenditure	161,738	-	170,162	331,900
Net income/(expenditure)	270,877	-	(28,188)	242,689
Other gains/(losses)	218,901	-	(129,235)	89,666
Net movement in funds	489,778	-	(157,423)	332,355

Analysis of principal SoFA components for the year ended 31 December 2021

	Charity 1134532 £	Charity 1195588 £	Combined total £
Total income	-	141,974	141,974
Total expenditure	-	170,162	170,162
Net income/(expenditure)	-	(28,188)	(28,188)
Other gains/(losses)	-	(129,235)	(129,235)
Net movement in funds	-	(157,423)	(157,423)
Total funds brought forward	-	2,521,315	2,521,315
Total funds carried forward	-	2,363,892	2,363,892

Analysis of net assets as at the mergere date of 25 January 2022

	Charity 1134532 £	Charity 1195588 £	Combined total £
Net assets	2,521,315	-	2,521,315
Represented by:			
Unrestricted funds	2,316,232	-	2,316,232
Revaluation reserve	150,000	-	150,000
Restricted income funds	38,083	-	38,083
Endowment funds	17,000	-	17,000
Total funds	2,521,315	-	2,521,315