

50:50

England & Wales · Charity number 1195583

Details

Other names	5050 PARLIAMENT
Status	Registered
Legal form	CIO
Registered	2021-08-20
Register	View on the Charity Commission register

Contact

Address	London (W1W 5PF) Office 167-169 Great Portland Street 5th Floor London W1W 5PF
Phone	07712 653996
Email	contact@5050parliament.co.uk
Website	https://5050parliament.co.uk/

Activities

Objects: THE ADVANCEMENT OF EQUALITY, IN PARTICULAR BETWEEN WOMEN AND MEN AND TO ELIMINATE GENDER DISCRIMINATION FOR THE PUBLIC BENEFIT INCLUDING (WITHOUT LIMITATION) BY1. RAISING AWARENESS OF ALL ASPECTS OF DISCRIMINATION WITHIN IN THE UK DEMOCRATIC REPRESENTATION SYSTEM AT LOCAL, REGIONAL AND NATIONAL LEVELS;2. RAISING AWARENESS OF ALL ASPECTS OF DISCRIMINATION IN SOCIETY BY PUBLICATIONS, LECTURES, USE OF THE MEDIA, PUBLIC ADVOCACY AND OTHER MEANS OF COMMUNICATION;3. PROVIDING OR FACILITATING THE PROVISION OF ASSISTANCE TO INDIVIDUALS OR ORGANISATIONS INCLUDING (WITHOUT LIMITATION) THROUGH TRAINING, ADVICE OR GUIDANCE TO ENABLE GREATER PARTICIPATION BY WOMEN (THOSE SELF IDENTIFYING AS WOMEN) IN THE UK LEGISLATURE AND REPRESENTATIVE DEMOCRATIC PROCESS.

Activities: Women are under-represented on most elected bodies. 50:50 is a charity set up to build a better democracy by helping women progress in politics. We are an intersectional campaign, working with all the political parties to inspire, inform and support a diverse range of women from across the country. Our #AskHerToStand and #SignUpToStand programmes help women take the next step towards selection.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£131,047	£122,046	-	-
2024-12-31	£104,289	£107,837	-	-
2023-12-31	£73,746	£71,610	-	-
2022-12-31	£122,747	£90,261	-	-

Trustees

Name	Role	Appointed
Amanda Carpenter		2026-07-14
Anne Fiona Russell		2024-08-20
Atonte Semira Chigozie Rodwell		2024-08-20
Brian Spurling		2024-07-10
Bushra Anoud Ahmed		2023-03-22
Caroline Frances Pridgeon		2023-07-24
ELizabeth Ann Erickson		2024-08-20
Emily Wilson-Smith		2024-08-20
Frances Scott		2023-11-27
Gillian Suzanne Whitty-Collins		2024-08-20
Julia Elizabeth Smith		2024-08-20

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England & Wales - Charity number 1195583

Accounts

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REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity number 1195583



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The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATION DETAILS

Charity registration number: 1195583

Principal address: 8 Bark Place, London, W2 4AR

CEO: Lyanne Nicholl

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable incorporated organisation (CIO) governed by its constitution dated 20 August 2021. The charity was registered with the Charity Commission on 20 August 2021.

The Charity is governed by the Board of trustees. The Board meets quarterly (and more often if required) and decides on the strategic direction the charity should take, the performance targets that should be set and examines the recent activities and performance of the charity. The day to day operations of the charity are delegated to the CEO.

Recruitment & appointment of trustees

Trustees are recruited in conjunction with ongoing needs and skills analysis to provide balanced and informed governance for the Charity. No less than three persons may be elected. The first three trustees were appointed for variable terms of two to four years. Further appointments are agreed by the trustees for a fixed term of three years after which trustees may be re-elected.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees meet regularly and assess any risks to the Charity. A Risk Register has been developed, the content of which is informed by consultation with the CEO, staff and the Board. The Risk Register is monitored by the Board on a regular basis.

Trustees

The trustees who served during the year and to the date of this report were:

Bushra Ahmed
Susan Bright - Chair
Elizabeth Erickson (appointed 20 August 2024)
Caroline Pridgeon
Atonte Rodwell (appointed 20 August 2024)
Fiona Russell (appointed 20 August 2024)
Frances Scott
Julia Smith (appointed 20 August 2024)
Brian Spurling
Carol Ann Whitehead
Gillian Whitty-Collins (appointed 20 August 2024)
Emily Wilson-Smith (appointed 20 August 2024)

OBJECTIVES AND ACTIVITIES

The objects of 50:50 as set out in its constitution are:

The advancement of equality and diversity, in particular between women and men and to eliminate gender discrimination for the public benefit including (without limitation) by

1. Raising awareness of all aspects of discrimination within in the UK democratic representation system at local, regional and national levels;
2. Raising awareness of all aspects of discrimination in society by publications, lectures, use of the media, public advocacy and other means of communication;
3. Providing or facilitating the provision of assistance to individuals or organisations including (without limitation) through training, advice or guidance to enable greater participation by women (those self-identifying as women) in the UK legislature and representative democratic process.

Public benefit

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Charity furthers its charitable purposes for the public benefit by raising awareness of discrimination within the UK democratic representation system and in society through the use of media and speaking engagements, as well as encouraging and supporting women to progress in politics at local, regional and national levels through its #AskHerToStand and #SignUpToStand programmes and by holding events.

ACHIEVEMENTS AND PERFORMANCE

This year was the first full year for 50:50 with a salaried Chief Executive running the organisation. 50:50's Founder, Frances Scott, stepped down as Director and joined the Board of trustees. Six new trustees were also appointed, bringing a range of skills and experience to the Board.

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Report of the Trustees for the year ended 31 December 2024

The 50:50 community

During 2024 the charity's community grew to 9,051 including 250 women who 'signed up to stand'. These women span all political parties and none – all receive a warm welcome, with those who register interest in standing for elected office also receiving bespoke communications and support from our Campaign Manager.

101 women from the 50:50 community stood in the 2024 General Election, with 25 winning their seats. Approximately 200 women from the 50:50 community stood in the local elections. Alongside the BiteSize online support sessions and live networking events, 50:50 was able to offer bespoke mentoring and coaching sessions to women looking to stand in 2024.

Events

50:50 inspired and supported women to stand for elected office through a range of live and online events. These included:

- Eight 'Bite Size' party-specific online sessions (these were then paused for review and evaluation part way through the year – now relaunched as 'Pathways').
- Cross-party events such as 'How to get involved in the election if you're not standing' were also important for women who are politically engaged but not ready to stand or have not yet been selected.
- Slx Connect and Reflect online sessions for women from Black and ethnically minoritised backgrounds to share their experiences and the challenges they face in a safe space.
- Five Higher Hurdles online sessions for disabled women to share their experiences and challenges in a safe space.
- The 'Well Behaved Women Seldom Make History' cross-party panel event at the Alliance Manchester Business School (featuring politicians Sophia Moreau and Wendy Maisey amongst others) to encourage women to sign up to stand.
- A 'Calling All Women' panel in Leeds with the then Shadow Home Secretary, Yvette Cooper, and Mayor of West Yorkshire, Tracy Brabin, as well as a cross party panel, to encourage women to sign up to stand.
- Three Be A Councillor events, funded by the Local Government Association designed to encourage women to stand as local councillors.
- Four Amplifying Muted Voices live sessions and 3 podcast episodes, a project funded by the Rosa Fund to engage, inform and inspire Black and ethnically minoritised women in the North West of England to become more politically active.
- A reception at The Speaker's State Apartments, featuring a diverse array of prominent MPs (including Harriet Harman, Claire Coutinho, Carla Denyer and Sarah Olney) and other prominent individuals such as Baroness Tanni Grey-Thompson and Anna Whitehouse - all encouraging women to stand for elected office, to mark International Women's Day 2024.
- Two events (featuring cross-party women MPs and other speakers such as campaigner Joeli Brearley and TV personality Mariella Frostrup) to celebrate the historic win of 40% women's representation result from the July 2024 election.
- Ask Her To Stand Day event in Parliament, featuring cross-party MPs and other political figures, including Carolyn Harris, Nigel Huddleston, Alicia Kearns, Yuan Yang, Alex Brewer, Kirsty Blackman, Natalie Campbell and Sharon Gaffka, discussing the barriers to women standing and how to overcome them.

All of the above events inspired women to stand for elected office and also enabled them to build their networks.

Support also came in the form of our 'Party Handbooks' created in partnership with Elect Her to help demystify politics.

Raising Awareness

The charity raised awareness of the gender imbalance, and why it is a problem, in a variety of ways, including through extensive national press coverage (Grazia, The Independent, Huff Post, The Big Issue, The Metro, City AM), as well as feature interviews on the Wempower podcast and the Mummafest podcast. Our CEO spoke at the Diversity Night and the Women's Rally at the Labour Party conference and Diversity Bingo at the Welsh Labour Party Conference. The charity also had representatives at all major Party conferences. Our CEO spoke on various other panels, including 'Women Leaders in Male Dominated Industries' at the Bayer Business School, '40% Now What?' by the Young Fabians; 'How to Reduce the Threats of Violence Toward Women Politicians' in partnership with the Blavatnik School of Government; and 'Financial Barriers' roundtable with Bath University and Elect Her at Portcullis House.

50:50 partnered with Centenary Action and Chamber UK to undertake live monitoring of the gender split for General Election candidates, with a 'women counter' on our homepage. At final tally, the overall number of women candidates fell to 30%.

Social media is an important tool for spreading awareness and 50:50 recruited Ambassadors to help amplify our messages. These included Sharon Gaffka, Anna Whitehouse (MotherPukka) and Cherry Healy. Our social media following grew by over 3200. 50:50 now has aggregate over 30,000 followers across social media. Ask Her To Stand Day generated a lot of traction on social media, with an official video clip from the Conservative Party and individual clips from people such as Wendy Chamberlain MP, Sonia Kumar MP, Cherry Healy and Sophie Walker.

Changing culture

50:50 is keen that the environment in which we encourage women to stand is one where they can thrive. We therefore partnered with Compassion in Politics and The Apolitical Foundation, with support from Hogan Lovells, to survey MPs standing down in the 2024 election, asking them to share their experiences, and to make suggestions for progressive reforms. This formed our joint Reset Report which was published in November 2024 and also submitted to the Modernisation Committee.

FINANCIAL REVIEW

The income of the Charity amounted to £104,289 with net expenditure of £3,548 (2023: income of £73,746 with net income of £2,136).

Reserves policy

The policy of the Charity as at 31 December 2024 was to have free reserves of six months' minimum operating costs to fund its work (currently budgeted at £26,532). Unrestricted reserves at 31 December 2024 were £29,662 (2023: £34,622). As at 31 December 2024 the assets of the Charity are considered adequate to fulfil its obligations and the trustees consider the state of our financial affairs to be satisfactory.

PLANS FOR THE FUTURE

50:50 is enacting a 'flood and fix' strategy over the next election cycle. Flood the system with diverse, talented women and, with partners, fix the parts of the system holding women back. Our three areas of focus for the coming period: continuing to raise awareness of the gender imbalance in Parliament and elected bodies throughout the UK (and the concerning downward trend in women candidates) and why this is a problem; inspiring, recruiting and supporting women to stand for elected office; and reviewing and enacting ways to break down the barriers to elected office for women.

50:50 is working towards the next elections, both local and national, focussed on holding the political parties to account on gender balance. With the proportion of women candidates falling, we believe that our 'flood and fix' strategy is critical to preventing a regression in women's representation at the next general election – and at local level. We will continue to raise awareness of the issues around gender imbalance on our elected bodies and we will also continue to work with partners to address the myriad of barriers (including financial constraints, confidence, threats of abuse and violence) that stand in the way of equal representation with a particular focus on the candidate selection processes.

As well as further extending our network with Patrons this year, we very much hope to be able to expand the team so that we can extend the reach of our work to inspire and support women, from all backgrounds, to stand for election and thoroughly interrogate the candidate selection processes, with a view to creating positive change.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

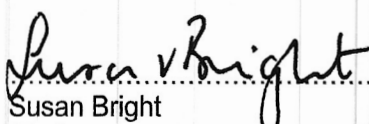
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf by


Susan Bright
Chair
22 July 2025

Statement of Financial Activities for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Note							
INCOME:							
Grants and donations	2	89,568	12,691	102,259	60,209	9,345	69,554
Gift Aid		1,471	-	1,471	1,134	-	1,134
Events		80	-	80	2,843	-	2,843
Bank interest		479	-	479	215	-	215
TOTAL INCOME		91,598	12,691	104,289	64,401	9,345	73,746
EXPENDITURE:							
CEO & campaign co-ordinators		58,492	8,384	66,876	23,732	8,754	32,486
Provision of advice & support		2,419	-	2,419	4,199	3,621	7,820
Events		7,349	501	7,850	5,096	119	5,215
Communications, social media & IT		13,356	1,037	14,393	13,454	3,149	16,603
Data project work		5,000	-	5,000	-	-	-
Campaign materials		1,972	-	1,972	2,139	212	2,351
Printing, postage & stationery		101	-	101	176	-	176
Travel		1,770	757	2,527	342	-	342
Insurance		543	-	543	495	-	495
Legal & professional		538	-	538	-	-	-
Fundraising costs		918	-	918	279	720	999
Accountancy		3,920	-	3,920	3,360	880	4,240
Independent examination fee		720	-	720	720	-	720
Bank charges		60	-	60	163	-	163
TOTAL EXPENDITURE		97,158	10,679	107,837	54,155	17,455	71,610
NET INCOME/(EXPENDITURE)	2	(5,560)	2,012	(3,548)	10,246	(8,110)	2,136
Transfers between funds		600	(600)	-	(2,033)	2,033	-
NET MOVEMENT IN FUNDS		(4,960)	1,412	(3,548)	8,213	(6,077)	2,316
TOTAL FUNDS AT 1 JANUARY 2024		34,622	-	34,622	26,409	6,077	32,486
TOTAL FUNDS AT 31 DECEMBER 2024		29,662	1,412	31,074	34,622	-	34,622

The notes on pages 10 to 14 form part of these financial statements.

The statement of financial activities includes all gains and losses in the period. All income and expenditure derive from continuing activities.

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Balance Sheet at 31 December 2024

	Note	£	2024 £	£	2023 £
CURRENT ASSETS					
Debtors	5	1,498			2,761
Cash at bank and in hand		<u>33,249</u>			<u>36,634</u>
		34,747			39,395
LIABILITIES					
CREDITORS: amounts falling due within one year	6	<u>(3,673)</u>		<u>(4,773)</u>	
NET CURRENT ASSETS			<u>31,074</u>		<u>34,622</u>
NET ASSETS	10		<u>31,074</u>		<u>34,622</u>
FUNDS OF THE CHARITY					
Restricted funds	9		1,412		-
Unrestricted funds	8		<u>29,662</u>		<u>34,622</u>
TOTAL FUNDS			<u>31,074</u>		<u>34,622</u>

Signed on behalf of the trustees


 Susan Bright
 Chair
 22 July 2025

1. **ACCOUNTING POLICIES**

a) **Accounting Basis**

i) *Basis of preparation*

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. 50:50 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

ii) *Preparation of the accounts on a going concern basis*

It is the trustees' view that there are no material uncertainties regarding 50:50's ability to continue in operation for the foreseeable future taking into account all available information, and have neither the intention nor the need to liquidate or curtail materially the scale of its operations, and have prepared the accounts on that assumption. The trustees have reviewed the charity's financial position for the coming year and are satisfied that the charity will have sufficient funds, largely owing to the continued support from the Joseph Rowntree Charitable Trust (JRCT) from whom grant funding was awarded in March 2023 for the following three years and through the financial support of "Friends of 50:50". As at 30 June 2025, 50:50 met its reserves policy. Further grant funding will be sought during the coming year and will be critical for 50:50 to continue its work over the longer term.

b) **Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or grant award or through the terms of an appeal.

c) **Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services are included at the value of the gift to the charity based on open market value.

d) **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. It is reported as part of the expenditure to which it relates.

e) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. ACCOUNTING POLICIES (CONTINUED)**f) Cash At Bank And In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Contributions to pension funds

The charity makes available to all employees a defined contribution pension scheme operated by NEST. The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the scheme in respect of the accounting period.

i) Cash Flow Statement

The charity has taken advantage of the exemption from preparing a cash flow statement in accordance with FRS 102 on the basis that it qualifies as a small entity.

j) Corporation tax

50:50 is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Independent Examiner's fee	720	720

3. STAFF COSTS AND NUMBERS

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Wages and salaries	50,014	5,192
Social security costs	-	-
Pension costs	1,500	156
	<u>51,514</u>	<u>5,348</u>

The total remuneration of the key management personnel was £31,120 (2023: £5,348).

The average number of staff employed during the year was 2 (2023: 0.17). There were no employees with emoluments exceeding £60,000 per annum during the year (2023: none).

4. TRUSTEES' REMUNERATION AND EXPENSES

During the year a total of £308 was paid to 2 trustees for reimbursement of costs paid on the charity's behalf and travel expenses (2023: £213). No trustee received remuneration in either period.

5. DEBTORS

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Trade debtors	1,200	-
Prepayments and accrued income	298	2,761
	<u>1,498</u>	<u>2,761</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Trade creditors	1,540	-
Other taxes and social security	-	674
Accruals and deferred income	2,133	4,099
	<u>3,673</u>	<u>4,773</u>

7. FINANCIAL COMMITMENTS

The charity has no future minimum rentals payable under non-cancellable operating leases.

8. UNRESTRICTED FUNDS

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
		£	£	£	£
General funds	39,048	26,069	(18,089)	(6,481)	40,547
Joseph Rowntree Charitable Trust	(4,426)	65,529	(79,069)	7,081	(10,885)
	34,622	91,598	(97,158)	600	29,662

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
		£	£	£	£
General funds	26,409	14,411	261	(2,033)	39,048
Joseph Rowntree Charitable Trust	-	49,990	(54,416)	-	(4,426)
	26,409	64,401	(54,155)	(2,033)	34,622

Transfers between funds represent the transfer from unrestricted funds to cover final deficits at project completion (see note 9 below).

9. RESTRICTED FUNDS

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
		£	£	£	£
Local Government Association	-	4,491	(3,891)	(600)	-
Amplifying Muted Voices (funded by Rosa & Male Allies UK)	-	8,200	(6,788)	-	1,412
	-	12,691	(10,679)	(600)	1,412

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
		£	£	£	£
Comic Relief – Equal Power	2,167	-	(3,688)	1,521	-
Joseph Rowntree Charitable Trust	3,910	6,836	(11,258)	512	-
Local Government Association	-	2,509	(2,509)	-	-
	6,077	9,345	(17,455)	2,033	-

Restricted funds consist of funds given by a donor to be spent on specific projects or categories of expenditure.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	31 December 2024 £
Unrestricted funds	29,662	29,662
Restricted funds	1,412	1,412
	<u>31,074</u>	<u>31,074</u>

	Net current assets £	31 December 2023 £
<i>Unrestricted funds</i>	34,622	34,622
<i>Restricted funds</i>	-	-
	<u>34,622</u>	<u>34,622</u>

11. RELATED PARTY TRANSACTIONS

During the year, the charity received donations given without conditions from related parties totalling £2,357 (2023: £2,055). During the year £4,968 (2023: £100) was paid to The Zebra Partnership Limited of which Carol Ann Whitehead is Managing Director for project management of the Amplifying Muted Voices campaign and reimbursement of travel expenses. One trustee provided IT support in kind with a value of £10,000 during the year.

**Independent Examiner's Report
to the Trustees of 50:50
for the year ended 31 December 2024**

I report to the trustees on my examination of the accounts for the year ended 31 December 2024, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Baker FAIA

Applied Accountancy Limited
50a Clifford Way
Maidstone
Kent ME16 8GD

Dated: 22nd July 2025

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England & Wales - Charity number 1195583

Accounts

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**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity number 1195583

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PARLIAMENT

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Report of the Trustees for the year ended 31 December 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATION DETAILS

Charity registration number:	1195583
Principal address:	8 Bark Place, London, W2 4AR
CEO:	Lyanne Nicholl (from November 2023)
Bankers:	CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO) governed by its constitution dated 20 August 2021. The charity was registered with the Charity Commission on 20 August 2021.

The charity is governed by the Board of trustees. The Board meets quarterly (and more often if required) and decides on the strategic direction the charity should take, the performance targets that should be set and examines the recent activities and performance of the charity. The day to day operations of the charity are delegated to the CEO.

Recruitment & appointment of trustees

Trustees are recruited in conjunction with ongoing needs and skills analysis to provide balanced and informed governance for the Charity. No less than three persons may be elected. The first three trustees were appointed for variable terms of two to four years. Further appointments are agreed by the trustees for a fixed term of three years after which trustees may be re-elected. Frances Scott, the Founder of 50:50, stepped down as Director on the appointment of the charity's first CEO. Frances was then appointed as a trustee on 27 November 2023.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees meet regularly and assess any risks to the Charity. A Risk Register has been developed, the content of which is informed by consultation with the CEO, staff and the Board. The Risk Register is monitored by the Board on a regular basis.

50:50

Report of the Trustees for the year ended 31 December 2023

Trustees

The trustees who served during the year and to the date of this report were:

Bushra Ahmed (appointed 22 March 2023)

Susan Bright - Chair

Amanda Carpenter (resigned 31 May 2023)

Caroline Pridgeon (appointed for a new term on 24 July 2023)

Frances Scott (appointed 27 November 2023)

Brian Spurling

Aisha Washington Jones (appointed 25 January 2023, resigned 4 December 2023)

Carol Ann Whitehead

OBJECTIVES AND ACTIVITIES

The objects of 50:50 as set out in its constitution are:

The advancement of equality and diversity, in particular between women and men and to eliminate gender discrimination for the public benefit including (without limitation) by

1. Raising awareness of all aspects of discrimination within in the UK democratic representation system at local, regional and national levels;
2. Raising awareness of all aspects of discrimination in society by publications, lectures, use of the media, public advocacy and other means of communication;
3. Providing or facilitating the provision of assistance to individuals or organisations including (without limitation) through training, advice or guidance to enable greater participation by women (those self-identifying as women) in the UK legislature and representative democratic process.

Public benefit

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity furthers its charitable purposes for the public benefit by raising awareness of discrimination within the UK democratic representation system and in society through the use of media and speaking engagements, as well as encouraging and supporting women to progress in politics at local, regional and national levels through its #AskHerToStand and #SignUpToStand programmes and by holding events.

ACHIEVEMENTS AND PERFORMANCE

During 2023 over 300 women have clicked #SignUpToStand on the 50:50 website. This brings the total number of women in 50:50's 'sign-up' network to well over 3,000. These women each received an individual profile to track their progress. They also receive invitations to monthly party-specific support through the BiteSize sessions. The charity held 54 BiteSize sessions with 222 attendees.

50:50

Report of the Trustees for the year ended 31 December 2023

Live Events included:

- 50:50 Live In Parliament on 1 March for International Women's Day 2023 - hosted by Vicky Ford MP. Speakers were Sir Lindsay Hoyle, Penny Mordaunt MP, Karin Smyth MP, Wera Hobhouse MP, Harriett Baldwin MP, and Alesha De-Freitas - Fawcett's Director of Policy and Research.
- 50:50 Parliament in Westminster for Ask Her To Stand Day 2023. Speakers were Caroline Nokes MP, Guy Opperman MP, Sophia Moreau, Deputy Leader of WEP, Sarah Dyke MP, Kirsten Oswald MP, Victoria Akins MP, Dr Charlotte Proudman, Zack Polanski, Deputy Leader of the Green Party. Videos of support were made by the Prime Minister, the First Minister, the Leader of the Opposition and the Leader of the Liberal Democrat. This attracted 178 sign-ups.

Other events included a Fundraiser called Women Artists: Forgotten, Eclipsed, Revived, an online event to recruit women veterans to stand for office, hosted by Dolly van Tulleken and Salute Her.

Speaking engagements included at the Institute of Government and Policy and the London Business School (LBS) and the French Embassy. Power Done Differently Podcast - an interview with Frances Scott, the series also featured conversations with inspirational political leaders including Baroness Jenkin, Marsha de Cordova MP, Baroness Warsi, Wera Hobhouse MP and Luisa Porritt. This series aims to inform and inspire women to get politically active in whatever way their lifestyle accommodates.

50:50 also had representatives at all major Party conferences.

50:50 launched the 'Be a Councillor' programme, funded by the Local Government Association, to inspire women to stand as local councillors. This programme saw 178 women register, 72 attend and 38 indicate they would seek to stand as a local councillor.

Over 100 women supported by our friendly network stood in the Local Elections in 2023. (121 50:50 signups stood, 32 of those won their seats.) 50:50 analysed the Local Election data from Democracy Club and estimated that women accounted for 34% of candidates and 37% of those who won seats.

FINANCIAL REVIEW

The income of the charity amounted to £73,746 with net income of £2,136 (2022: income of £122,747 with net income of £32,486).

Reserves policy

The policy of the charity as at 31 December 2023 was to have free reserves of six months' minimum operating costs to fund its work (currently budgeted at £33,295). Unrestricted reserves at 31 December 2023 were £34,622 (2022: £26,409). As at 31 December 2023 the assets of the charity are considered adequate to fulfil its obligations and the trustees consider the state of our financial affairs to be satisfactory.

50:50

Report of the Trustees for the year ended 31 December 2023

PLANS FOR THE FUTURE

50:50's focus has now turned to the next General Election - where an additional 100 women MPs need to be elected to achieve a 50:50 Westminster. 50:50 will continue to monitor candidate selections and offer mentoring or webinar-style support to women who are seeking to stand. 50:50 will also offer avenues for women to increase their knowledge and networks, during this election, in preparation for the *next* election.

50:50 plans to spend the next election cycle in the following three ways: continuing to raise awareness of the gender imbalance in Parliament and elected bodies throughout the UK and why it is a problem; inspiring and recruiting women to stand for elected office; and reviewing ways to break down the barriers to elected office for women. 50:50 will also use this time to grow our networks and sphere of influence.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees and signed on their behalf by


Susan Bright
Chair
16 July 2024

Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME:							
Grants and donations	2	60,209	9,345	69,554	25,696	94,738	120,434
Gift Aid		1,134	-	1,134	1,414	-	1,414
Events		2,843	-	2,843	875	-	875
Bank interest		215	-	215	24	-	24
TOTAL INCOME		64,401	9,345	73,746	28,009	94,738	122,747
EXPENDITURE:							
CEO & campaign co-ordinators		23,732	8,754	32,486	-	29,323	29,323
Provision of advice & support		4,199	3,621	7,820	-	13,324	13,324
Events		5,096	119	5,215	-	10,275	10,275
Communications & social media		13,454	3,149	16,603	-	17,496	17,496
Campaign materials		2,139	212	2,351	-	2,399	2,399
Printing, postage & stationery		176	-	176	214	-	214
Travel		342	-	342	-	123	123
Insurance		495	-	495	327	-	327
Legal & professional		-	-	-	-	2,280	2,280
Fundraising costs		279	720	999	-	4,480	4,480
IT & website costs		-	-	-	-	5,448	5,448
Accountancy		3,360	880	4,240	-	3,513	3,513
Independent examination fee		720	-	720	720	-	720
Bank charges		163	-	163	339	-	339
TOTAL EXPENDITURE		54,155	17,455	71,610	1,600	88,661	90,261
NET INCOME/(EXPENDITURE)	2	10,246	(8,110)	2,136	26,409	6,077	32,486
Transfers between funds		(2,033)	2,033	-	-	-	-
NET MOVEMENT IN FUNDS		8,213	(6,077)	2,316	26,409	6,077	32,486
TOTAL FUNDS AT 1 JANUARY 2023		26,409	6,077	32,486	-	-	-
TOTAL FUNDS AT 31 DECEMBER 2023		34,622	-	34,622	26,409	6,077	32,486

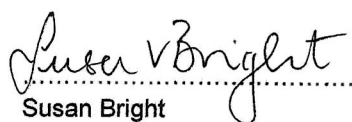
The notes on pages 9 to 13 form part of these financial statements.

The statement of financial activities includes all gains and losses in the period. All income and expenditure derive from continuing activities.

50:50
Balance Sheet at 31 December 2023

	Note	£	2023 £	£	2022 £
CURRENT ASSETS					
Debtors	5	2,761			6,909
Cash at bank and in hand		<u>36,634</u>			<u>33,410</u>
		39,395			40,319
LIABILITIES					
CREDITORS: amounts falling due within one year	6	<u>(4,773)</u>		<u>(7,833)</u>	
NET CURRENT ASSETS			<u>34,622</u>		<u>32,486</u>
NET ASSETS	10		<u>34,622</u>		<u>32,486</u>
FUNDS OF THE CHARITY					
Restricted funds	9		-		6,077
Unrestricted funds	8		<u>34,622</u>		<u>26,409</u>
TOTAL FUNDS			<u>34,622</u>		<u>32,486</u>

Signed on behalf of the trustees



Susan Bright
Chair

16 July 2024

1. ACCOUNTING POLICIES**a) Accounting Basis***i) Basis of preparation*

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. 50:50 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

ii) Preparation of the accounts on a going concern basis

It is the trustees' view that there are no material uncertainties regarding 50:50's ability to continue in operation for the foreseeable future taking into account all available information, and have neither the intention nor the need to liquidate or curtail materially the scale of its operations, and have prepared the accounts on that assumption. The trustees have reviewed the charity's financial position for the coming year and are satisfied that the charity will have sufficient funds, largely owing to the continued investment from Joseph Rowntree Charitable Trust from whom grant funding was awarded in March 2023 for the following three years and through the financial support of "Friends of 50:50". Further grant funding will be sought during the coming year.

b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or grant award or through the terms of an appeal.

c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It is reported as part of the expenditure to which it relates.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. ACCOUNTING POLICIES (CONTINUED)**f) Cash At Bank And In Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Contributions to pension funds

The charity makes available to all employees a defined contribution pension scheme operated by NEST. The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the scheme in respect of the accounting period.

i) Cash Flow Statement

The charity has taken advantage of the exemption from preparing a cash flow statement in accordance with FRS 102 on the basis that it qualifies as a small entity.

j) Corporation tax

50:50 is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	Year ended 31 December 2023 £	Period ended 31 December 2022 £
Independent Examiner's fee	720	720

On 31 March 2022, all assets, liabilities and future activities of 50:50 Women's Equality Limited were transferred to the charity. Included in unrestricted grants and donations income in 2022 was £15,653 relating to the transfer of funds. In addition a further £6,131 of grant funding deferred by 50:50 Women's Equality Limited at 31 March 2022 was released to restricted grants and donations income by the charity during the period ended 31 December 2022.

3. STAFF COSTS AND NUMBERS

	Year ended 31 December 2023 £	Period ended 31 December 2022 £
Wages and salaries	5,192	-
Social security costs	-	-
Pension costs	156	-
	<u>5,348</u>	<u>-</u>

Staff costs above relate to the key management personnel of the charity.

The average number of staff employed during the year was 0.17 (2022: 0). There were no employees with emoluments exceeding £60,000 per annum during the year (2022: none).

4. TRUSTEES' REMUNERATION AND EXPENSES

During the year a total of £213 was paid to 2 trustees for reimbursement of costs paid on the charity's behalf and travel expenses (2022: £nil). No trustee received remuneration in either period.

5. DEBTORS

	Year ended 31 December 2023 £	Period ended 31 December 2022 £
Trade debtors	-	6,699
Prepayments and accrued income	2,761	210
	<u>2,761</u>	<u>6,909</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ended 31 December 2023 £	Period ended 31 December 2022 £
Trade creditors	-	3,060
Other taxes and social security	674	-
Accruals and deferred income	4,099	4,773
	<u>4,773</u>	<u>7,833</u>

Included in creditors above is deferred income relating to income received in advance for events to be held in the following financial year as follows:-

	£	£
Transferred from 50:50 Women's Equality Limited:		
- Grant funding carried forward at 31 March 2022	-	6,131
Released to SOFA in year	-	(6,131)
	<u>-</u>	<u>-</u>

7. FINANCIAL COMMITMENTS

The charity has no future minimum rentals payable under non-cancellable operating leases.

8. UNRESTRICTED FUNDS

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
		£	£	£	£
General funds	26,409	14,411	261	(2,033)	39,048
Joseph Rowntree Charitable Trust	-	49,990	(54,416)	-	(4,426)
	26,409	64,401	(54,155)	(2,033)	34,622

	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£
General funds	28,009	(1,600)	-	26,409
	28,009	(1,600)	-	26,409

Transfers between funds represent the transfer from unrestricted funds to cover final deficits at project completion (see note 9 below).

9. RESTRICTED FUNDS

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
		£	£	£	£
Comic Relief – Equal Power	2,167	-	(3,688)	1,521	-
Joseph Rowntree Charitable Trust	3,910	6,836	(11,258)	512	-
Local Government Association	-	2,509	(2,509)	-	-
	6,077	9,345	(17,455)	2,033	-

	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£
Comic Relief – Equal Power	12,830	(10,663)	-	2,167
Joseph Rowntree Charitable Trust	81,908	(77,998)	-	3,910
	94,738	(88,661)	-	6,077

Restricted funds consist of funds given by a donor to be spent on specific projects or categories of expenditure.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	31 December 2023 £
Unrestricted funds	34,622	34,622
Restricted funds	-	-
	<u>34,622</u>	<u>34,622</u>

	Net current assets £	31 December 2022 £
Unrestricted funds	26,409	26,409
Restricted funds	6,077	6,077
	<u>32,486</u>	<u>32,486</u>

11. RELATED PARTY TRANSACTIONS

During the year, the charity received donations given without conditions from related parties totalling £2,055 (2022: £5,845). During the year £100 was paid to The Zebra Partnership Limited of which Carol Ann Whitehead is Managing Director for reimbursement of travel expenses and 2 trustees received a total of £213 for reimbursement of travel & office expenses (2022: no payments were made to related parties).

Independent Examiner's Report to the Trustees of 50:50 for the year ended 31 December 2023

I report to the trustees on my examination of the accounts for the year ended 31 December 2023, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Baker FAIA

Applied Accountancy Limited
50a Clifford Way
Maidstone
Kent ME16 8GD

Dated: 16th July 2024

50:50

England & Wales - Charity number 1195583

Accounts

50:50

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

Charity number 1195583

50:50
PARLIAMENT

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Balance sheet	8
Notes to the financial statements	9 – 12
Independent examiner's report	13

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Report of the Trustees for the period ended 31 December 2022

The trustees are pleased to present their report together with the financial statements of the charity for the period ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATION DETAILS

Charity registration number:	1195583
Principal address:	8 Bark Place, London, W2 4AR
Director:	Frances Scott
Bankers:	CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable incorporated organisation (CIO) governed by its constitution dated 20 August 2021. The charity was registered with the Charity Commission on 20 August 2021.

The charity is governed by the Board of Trustees. The Board meets quarterly (and more often if required) and decides on the strategic direction the charity should take, the performance targets that should be set and examines the recent activities and performance of the charity. The day to day operations of the charity are delegated to the Director, and in future to a CEO who is to be recruited.

Recruitment & appointment of trustees

Trustees are recruited in conjunction with ongoing needs and skills analysis to provide balanced and informed governance for the Charity. No less than three persons may be elected. The first three Trustees were appointed for variable terms of two to four years. Further appointments are agreed by the Trustees for a fixed term of three years after which Trustees may be re-elected.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees meet regularly and assess any risks to the Charity. A Risk Register has been developed, the content of which is informed by consultation with the Director, staff and the Board. The Risk Register will be monitored by the Board on a quarterly basis.

50:50

Report of the Trustees for the period ended 31 December 2022

Trustees

The trustees who served during the period and to the date of this report were:

Bushra Ahmed (appointed 22 March 2023)
Susan Bright (appointed 9 February 2022) - Chair
Amanda Carpenter (resigned 31 May 2023)
Caroline Pridgeon
Brian Spurling
Aisha Washington Jones (appointed 25 January 2023)
Carol Ann Whitehead (appointed 30 November 2022)

OBJECTIVES AND ACTIVITIES

The objects of 50:50 as set out in its constitution are:

The advancement of equality and diversity, in particular between women and men and to eliminate gender discrimination for the public benefit including (without limitation) by

1. Raising awareness of all aspects of discrimination within in the UK democratic representation system at local, regional and national levels;
2. Raising awareness of all aspects of discrimination in society by publications, lectures, use of the media, public advocacy and other means of communication;
3. Providing or facilitating the provision of assistance to individuals or organisations including (without limitation) through training, advice or guidance to enable greater participation by women (those self-identifying as women) in the UK legislature and representative democratic process.

Public benefit

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The charity furthers its charitable purposes for the public benefit by raising awareness of discrimination within the UK democratic representation system and in society through the use of media and speaking engagements, as well as encouraging and supporting women to progress in politics at local, regional and national levels through its #AskHerToStand and #SignUpToStand programmes and by holding events.

ACHIEVEMENTS AND PERFORMANCE

The charity was dormant until 1 January 2022. On 31 March 2022 all assets, liabilities and future activities of 50:50 Women's Equality Limited were transferred to the charity.

During 2022, the charity continued its work to recruit, inspire, support and monitor women's progress towards selection, working together with all the political parties. The target is to have 270 women elected to Westminster in the next election, up from 220 with seats in the Commons after 2019. Ultimately the aim is to have a gender balanced Parliament by 2030.

The charity continued its outreach work, arranging live and on-line events throughout the UK to inspire and recruit more women through its #AskHerToStand and #SignUpToStand programmes. The

50:50

Report of the Trustees for the period ended 31 December 2022

charity also continued to run the 50:50 network of support which is the backbone of its #SignUpToStand and #AskHerToStand programmes. The purpose is to develop a 'pipeline' of high quality women candidates for elected office. The women are supported through weekly 50:50 Bite-Size Meetings, party specific sessions which are hosted by politically experienced men and women who provide expert advice to the women who have signed up with 50:50. The charity also ran specialist 'Connect and Reflect' sessions for women of different ethnicities and "Higher Hurdle" sessions for women with disabilities on a monthly basis to support women with protected characteristics who have come to #SignUpToStand. Individual support is offered to women from the LGBT community.

During 2022 over 500 women have clicked #SignUpToStand on the 50:50 website. This brings the total number of women in 50:50's network to over 2,860. These women each received an individual profile to track their progress. They also receive invitations to weekly party-specific support through the BiteSize sessions. 278 new women have been paired up as buddies through the charity's peer-to-peer support system. The charity held 90 BiteSize sessions with 806 attendees.

The 50:50 team took a strategic decision to partner with other organisations to stage joint events online in order to raise awareness within different networks. These included The Law Society, the British Pakistan Foundation, "Compassion in Politics", and "Pregnant then Screwed".

Over the last year, 50:50 was also able to re-start Live Events, alongside the regular online events. In March, 50:50 celebrated International Women's Day with a MP panel discussion and a networking drinks reception in the Attlee Suite at Portcullis House. It was hosted by the Women in Parliament All-Party Parliamentary Group and generously supported by Lloyds Banking Group. Other Live Events included a screening of the Suffragette film and small Coffee and Connect events. In November, 50:50 held a Live Event in Parliament, launching the annual #AskHerToStand Campaign. During this time, 200 women clicked #SignUpToStand on the 50:50 website. Prime Minister, Rishi Sunak expressed his support over Twitter, along with other party leaders.

While there is still a long way to go to encourage women to stand for election at a local level (only 34% of candidates in the Local Elections in May 2022 were women), 50:50 had many successes among the women in its community. During those elections, 191 women in the 50:50 network stood and 87 of those were successful. Women who were part of the 50:50 network had a 30% higher chance of winning a seat on the council.

FINANCIAL REVIEW

The income of the charity amounted to £122,747 with net income of £32,486. Grants and donations income in the period ended 31 December 2022 includes the release of £6,131 of grant funding deferred at 31 March 2022 by 50:50 Women's Equality Limited together with the transfer of the net assets of the company of £15,653.

Reserves policy

The policy of the charity as at 31 December 2022 was to have free reserves of six months' minimum operating costs to fund its work (currently budgeted at £18,296). Unrestricted reserves at 31 December 2022 were £26,409. As at 31 December 2022 the assets of the charity are considered adequate to fulfil its obligations and the trustees consider the state of our financial affairs to be satisfactory.

50:50

Report of the Trustees for the period ended 31 December 2022

PLANS FOR THE FUTURE

50:50's focus has now turned to the next General Election - where an additional 100 women MPs need to be elected to achieve a 50:50 Westminster. The charity will be working on its support for the 'Women To Watch' within its network. These are women who are currently on or working towards standing in 2024 by building relationships with their local party associations and getting on the approved candidate lists for the various parties where necessary.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

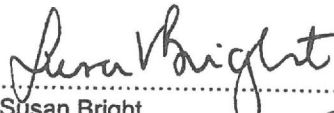
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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by


.....
Susan Bright
Chair
5 October 2023

50:50

Statement of Financial Activities for the period ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
	Note			
INCOME:				
Grants and donations	2	25,696	94,738	120,434
Gift Aid		1,414	-	1,414
Events		875	-	875
Bank interest		24	-	24
TOTAL INCOME		28,009	94,738	122,747
EXPENDITURE:				
Campaign co-ordinators		-	29,323	29,323
Provision of training, advice & support		-	13,324	13,324
Events		-	10,275	10,275
Communications & social media		-	17,496	17,496
Campaign materials		-	2,399	2,399
Printing, postage & stationery		214	-	214
Travel		-	123	123
Insurance		327	-	327
Legal & professional		-	2,280	2,280
Fundraising costs		-	4,480	4,480
IT & website costs		-	5,448	5,448
Accountancy		-	3,513	3,513
Independent examination fee		720	-	720
Bank charges		339	-	339
TOTAL EXPENDITURE		1,600	88,661	90,261
NET INCOME	2	26,409	6,077	32,486
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		26,409	6,077	32,486
TOTAL FUNDS AT 31 DECEMBER 2022		26,409	6,077	32,486

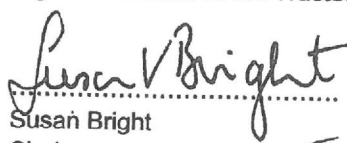
The notes on pages 9 to 12 form part of these financial statements.

The statement of financial activities includes all gains and losses in the period. All income and expenditure derive from continuing activities.

50:50
Balance Sheet at 31 December 2022

	Note	£	2022 £
CURRENT ASSETS			
Debtors	5	6,909	
Cash at bank and in hand		<u>33,410</u>	
		40,319	
LIABILITIES			
CREDITORS: amounts falling due within one year	6	<u>(7,833)</u>	
NET CURRENT ASSETS			<u>32,486</u>
NET ASSETS			<u><u>32,486</u></u>
FUNDS OF THE CHARITY			
Restricted funds	8	6,077	
Unrestricted funds		<u>26,409</u>	
TOTAL FUNDS			<u><u>32,486</u></u>

Signed on behalf of the Trustees



Susan Bright
Chair

5 October 2023

50:50

Notes to the Accounts for the period ended 31 December 2022

1. ACCOUNTING POLICIES

a) Accounting Basis

i) *Basis of preparation*

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. 50:50 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

ii) *Preparation of the accounts on a going concern basis*

It is the Trustees' view that there are no material uncertainties regarding 50:50's ability to continue in operation for the foreseeable future taking into account all available information, and have neither the intention nor the need to liquidate or curtail materially the scale of its operations, and have prepared the accounts on that assumption. The Trustees have reviewed the charity's financial position for the coming year and are satisfied that the charity will have sufficient funds, largely owing to the continued investment from Joseph Rowntree Charitable Trust from whom grant funding was awarded in March 2023 for the following three years and through the financial support of "Friends of 50:50".

b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or grant award or through the terms of an appeal.

c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It is reported as part of the expenditure to which it relates.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash At Bank And In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

50:50
Notes to the Accounts for the period ended 31 December 2022

1. ACCOUNTING POLICIES (CONTINUED)

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Cash Flow Statement

The charity has taken advantage of the exemption from preparing a cash flow statement in accordance with FRS 102 on the basis that it qualifies as a small entity.

i) Corporation tax

50:50 is a registered charity and as such its income and gains falling within Sections 471 to 489 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

2. NET INCOME

Net income is stated after charging:

	Period ended 31 December 2022 £
Independent Examiner's fee	<u>720</u>

On 31 March 2022, all assets, liabilities and future activities of 50:50 Women's Equality Limited were transferred to the charity. Included in unrestricted grants and donations income is £15,653 relating to the transfer of funds. In addition a further £6,131 of grant funding deferred by 50:50 Women's Equality Limited at 31 March 2022 has been released to restricted grants and donations income by the charity during the period ended 31 December 2022.

3. STAFF COSTS AND NUMBERS

The average number of staff employed during the period was 0. There were no employees with emoluments exceeding £60,000 per annum during the period.

50:50

Notes to the Accounts for the period ended 31 December 2022

4. TRUSTEES' REMUNERATION AND EXPENSES

During the period no Trustee received remuneration nor reimbursement of expenses.

5. DEBTORS

	Period ended 31 December 2022 £
Trade debtors	6,699
Prepayments and accrued income	210
	<u>6,909</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Period ended 31 December 2022 £
Trade creditors	3,060
Accruals and deferred income	4,773
	<u>7,833</u>

Included in creditors above is deferred income relating to income received in advance for events to be held in the following financial year as follows:-

	£
Transferred from 50:50 Women's Equality Limited:	
- Grant funding carried forward at 31 March 2022	6,131
Released to SOFA in period	<u>(6,131)</u>
	<u>-</u>

7. FINANCIAL COMMITMENTS

The charity has no future minimum rentals payable under non-cancellable operating leases.

8. RESTRICTED FUNDS

	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£
Comic Relief – Equal Power	12,830	(10,663)	-	2,167
Joseph Rowntree Charitable Trust	81,908	(77,998)	-	3,910
	<u>94,738</u>	<u>(88,661)</u>	<u>-</u>	<u>6,077</u>

Restricted funds consist of funds given by a donor to be spent on specific projects.

50:50

Notes to the Accounts for the period ended 31 December 2022

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	31 December 2022
	£	£
Unrestricted funds	26,409	26,409
Restricted funds	6,077	6,077
	<u>32,486</u>	<u>32,486</u>

10. RELATED PARTY TRANSACTIONS

During the period, the charity received donations given without conditions from related parties totalling £5,845. No payments were made to related parties during the period.

**Independent Examiner's Report
to the Trustees of 50:50
for the period ended 31 December 2022**

I report to the Trustees on my examination of the accounts for the period ended 31 December 2022, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Baker FAIA

Applied Accountancy Limited
50a Clifford Way
Maidstone
Kent ME16 8GD

Dated: 11th October 2023

