

## **HAMPSHIRE and SURREY BORDERS RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING**

Annual Report - Year 1 April 2024 to 31st March 2025

### **Constitution**

The Group is a charity registered on 20 August 2021, no. 1195581.

Its elected Committee Members at the date of this report were:-

Chairman - Mr D Hawkins

Secretary - Mrs S Wood

Treasurer - Mrs L Bull

Member - Mrs S Astle

Member - Mrs K Knight

Member - Mrs L Hawkins

Member – Mrs G Sinclair

Member – Mrs K Lyons

Addresses are registered with the Charity Commission. The address for correspondence purposes is c/o The Secretary (as above), 22 Primrose Drive, Hartley Wintney, Hook RG27 8TN

The group is a Charitable Incorporated Organisation (CIO), being an independent charity subscribing to the requirements of RDA UK of which it is a member. There are no subsidiaries or related parties.

The constitution of the group was adopted in Nov 2021, and the Trustees appointed are the Committee Members as listed. Appointments are made at the AGM, with co-option to the Committee when appropriate.

All administrative decisions are made by the Committee at regular meetings of which minutes are kept.

### **Objectives**

The objectives of the group are consistent with the aims of the Riding for the Disabled Association, namely providing disabled children in the Hants and Surrey Borders area with the opportunity to ride to benefit their health and well-being. The Trustees pay due regard to the guidance on public benefit published by the Charity Commission.

### **Operation**

The functions of the group are carried out entirely by volunteers, and there are no paid staff. Riding is provided for children from local schools, at a riding facility (Larkspur Equestrian, Tadpole Lane, Ewshot GU10 5BU) to which the group's equipment is transported. The group has eight approved instructors, a physiotherapist and a speech and language therapist. A trained first aider is always present at riding sessions.

### **Activity review**

The activities for the year comprised over 800 half -hour therapeutic rides for 15 disabled children per session, held on two mornings per week in term time. This is a hidden therapy which is enjoyable for the children and consists of exercises and games designed to fit each rider's disability. RDA UK proficiency tests are taken and certificates are achieved.

### **Financial Policies**

1. The group's objective is to generate income sufficient to cover expenditure and vehicle depreciation. This income derives almost entirely from collections, donations and fund raising activities, with occasional help from grants.
2. An informal reserve fund is accumulated to provide for vehicle replacement. This fund is expected to amount to a substantial proportion of the replacement cost, reliance being placed on donations to cover the remainder when necessary. The reserve is funded by retained income surpluses.
3. Cash reserves are normally held to meet Charity Commission guidance.
4. There are no dedicated funds.
5. Cash reserves are invested in a common deposit fund to produce income.
6. Our one vehicle is a capitalised asset and was depreciated at 25% p.a. on a reducing balance basis. Depreciation was charged to the income and expenditure account although the van is now 20 years old and of little value. Depreciation is trivial and no longer applied. The Group has owned no horses since early 2017. All other assets (mainly tack and riding hats) with little realisable value are charged direct to revenue and are thus written off on acquisition.

7. The group does not trade, except to sell certain items of stock (badged uniform clothing) at cost.
8. There are no accounting assets other than the one vehicle, cash deposits or bond investments, and a small amount of stock. As a matter of policy, no long-term liabilities are incurred.
9. The group is insured through RDA UK for public liability, personal accident and trustee liability.

#### Financial Review

No large donations were received during this accounting period meaning income was less than in some previous years. Our reserves are strong and include two generous bequests, which gives us confidence that we can deliver our services well into the future, however it is important that we miss no opportunity to fund raise as our operating expenses remain high. The operating shortfall of £16,300 is more than expected as a (late) invoice from Larkspur Equestrian for the 2024 summer term (£4,500) became due in this accounting period meaning we paid for four terms in this financial year rather than three. Vehicle repair expenses were higher than expected. There were no payments to Trustees other than for expenses.

### HSBRDA **INCOME & EXPENDITURE ACCOUNT** **1 APRIL 2024 TO 31 MARCH 2025**

Income	2025	2024
	£	£
Donations	1,408	1,355
Gift Aid Reclaim	85	0
Lottery and Easy Funding	251	272
Fund Raising (1 Event)	356	652
Interest Cambridge & Counties	4,924	2,449
Sale of Uniform Items	39	169
<b>Sub Total</b>	<b>7,063</b>	<b>4,897</b>
<b>Expenditure</b>		
<b>Van</b>		
Road Fund Licence	335	320
Insurance	420	688
Fuel	92	120
Electricity	145	100
MOT & Repairs	611	772
<b>Sub Total</b>	<b>1,603</b>	<b>2,000</b>
<b>Other</b>		
Equipment & Tack Insurance	166	2,352
Larkspur	20,238	9,625
RDA Insurance & Membership	713	681
Internet Hosting	156	123
DBS Checks	45	168
Purchase Uniform	20	122

Sundries	132	94
First Aid Training	360	0
<b>Sub Total</b>	<b>21,830</b>	<b>13,165</b>
<b>Total Expenditure</b>	<b>23,433</b>	<b>15,165</b>
<b>Surplus / (Shortfall)</b>	<b>(16,370)</b>	<b>(10,268)</b>

### HSBRDA

#### Balance sheet

1 April 2024 to 31<sup>st</sup> March 2025

Assests	2025	2024
	£	£
Uniform items stock adjusted value	139	148
Cambridge & Counties savings	84,454	114,530
Cash in hand and at bank	18,278	4,576
Van stand in value	157	157
Ucheck credit balance	13	
<b>Total Assets</b>	<b>103,041</b>	<b>119,411</b>
<b>Attributable To</b>		
<b>General Fund</b>		
Opening	<b>56,061</b>	<b>66,466</b>
Operating surplus (deficit) for period	(16,370)	(10,268)
Adjustment stock value		(137)
Transfer from / (to) other funds		(10,268)
Closing	<b>39,691</b>	<b>56,061</b>
<b>Legacy fund</b>	<b>52,000</b>	<b>52,000</b>
<b>Vehicle replacement fund</b>	<b>11,350</b>	<b>11,350</b>
<b>Total funds</b>	<b>103,041</b>	<b>119,411</b>