

**MIDHURST PALLIATIVE CARE CIO**

**FINANCIAL STATEMENTS**

**- For the year ended -**

**31 AUGUST 2023**

## **MIDHURST PALLIATIVE CARE CIO**

### **TRUSTEES**

G Marchand (Chairman)  
R Bricknell (Secretary)  
A Mardle (Treasurer)  
A Maccallum

### **REGISTERED OFFICE**

41 Guillards Oak  
Midhurst  
West Sussex  
GU29 9JZ

### **INDEPENDENT EXAMINER**

R Morrison  
Chinthurst  
June Lane  
Midhurst  
West Sussex  
GU29 9EW

### **CHARITY NUMBER**

1195572

**MIDHURST PALLIATIVE CARE CIO**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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## **MIDHURST PALLIATIVE CARE CIO**

### **REPORT OF THE TRUSTEES**

The Trustees present their report and the financial statements for the year to 31 August 2023. The financial statements comply with the current statutory requirements and with the requirements of the Constitution dated 20 August 2021, the Charity's governing document.

Midhurst Palliative Care (MPC) has been registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) (Registration Number 1195572).

### **OBJECTS OF MPC**

The objects of the CIO are:

To relieve the needs of those suffering from or affected by cancer or other life limiting conditions in Midhurst and elsewhere in Sussex, Surrey, and Hampshire in particular but not exclusively by:

1. Providing grants to Midhurst Macmillan Service to assist them in furthering the above object.
2. Raising awareness and providing information regarding the services and support available to those suffering from or effected by cancer or other life limiting conditions living in the areas of operation.

### **THE TRUSTEES AND THEIR POWERS AND FUNCTIONS**

During the period under review the Trustees of MPC have been;

G Marchand (Chairman)  
Roger Bricknell (Secretary)  
Alain Mardle (Treasurer)  
Alexander Maccallum

The Trustees met six times during the period.

The Trustees have established a Trustees' Operating Committee to manage the day-to-day activities of MPC.

## **MIDHURST PALLIATIVE CARE CIO**

### **REPORT OF THE TRUSTEES – CONTINUED**

#### **CHARITABLE ACTIVITIES AND FINANCIAL DEVELOPMENT**

The second year of operation has been to consolidate the activities of the charity. Amongst other things this has included:

- The appointment of a fundraising manager
- The launch of our website
- The opening of a pop up charity shop
- Negotiating a lease on a long term charity shop that opened in October 2023
- Raising awareness of the charity in the local area

Overall the Trustees consider it to be a successful year, which is reflected in an increase in net funds to £531,783 from £185,235 at the end of August 2022.

The Trustees are extremely grateful to our Volunteers without which we would not be able to provide the services that we do.

#### **RESERVES POLICY**

MPC has been formed to provide funding for the Midhurst Macmillan Service, as Macmillan Cancer Support have decided to withdraw their funding. We understand that Macmillan have sufficient restricted funds to enable them to provide grants for the running costs of the Midhurst Macmillan Service until the end of 2024. At that time we need to hold sufficient reserves to provide our share of the funding which we estimate to be approximately £480,000 per annum. We will want to hold more than one year's worth of funding in hand at that time.

#### **RISK FACTORS**

The Trustees have assessed the major risks to which the association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **MIDHURST PALLIATIVE CARE CIO**

### **REPORT OF THE TRUSTEES (CONTINUED)**

#### **RESPONSIBILITIES OF THE TRUSTEES**

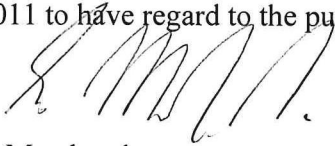
Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PUBLIC BENEFIT STATEMENT**

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the public benefit guidance issued by the Charity Commission.



G Marchand  
By Order of the Trustees

Date: 30 October 2023



## MIDHURST PALLIATIVE CARE CIO

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIDHURST PALLIATIVE CARE CIO

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Morrison  
Chinthurst  
June Lane  
Midhurst  
West Sussex  
GU29 9EW

Dated: 18 December 2023

# MIDHURST PALLIATIVE CARE CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>	1.3				
Donations, legacies & fundraising		372,445	1,590	374,035	196,754
Activities for generating funds		23,334	0	23,334	0
Investment income		<u>3,056</u>	<u>0</u>	<u>3,056</u>	<u>0</u>
	2	<u>398,835</u>	<u>1,590</u>	<u>400,425</u>	<u>196,754</u>
<b>Expenditure on:</b>	1.4				
Cost of generating funds		51,830	550	52,380	11,519
Governance costs		<u>1,497</u>	<u>0</u>	<u>1,497</u>	<u>0</u>
	3	<u>53,327</u>	<u>550</u>	<u>53,877</u>	<u>11,519</u>
<b>Net incoming (outgoing) resources for the year</b>		345,508	1,040	346,548	185,235
Fund balances brought forward		<u>185,235</u>	<u>0</u>	<u>185,235</u>	<u>0</u>
<b>Fund balances carried forward</b>	7	<u>530,743</u>	<u>1,040</u>	<u>531,783</u>	<u>185,235</u>

The notes on pages 7 to 9 form part of these financial statements



# MIDHURST PALLIATIVE CARE CIO

## BALANCE SHEET AT 31 AUGUST 2023

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,437	0
Cash at bank and in hand		<u>535,888</u>	<u>185,235</u>
		537,325	185,235
<b>CREDITORS:</b> Amounts falling due within one year	6	(5,542)	____(0)
<b>NET CURRENT ASSETS</b>		<u>531,783</u>	<u>185,235</u>
 <b>REPRESENTED BY:</b>			
Unrestricted funds:			
General fund		530,743	185,235
Restricted funds		<u>1,040</u>	<u>0</u>
<b>Total funds</b>	7	<u>531,783</u>	<u>185,235</u>

The financial statements were approved by the Trustees on 30 October 2023 and signed on their behalf by:-



A Mardle  
Trustee

The notes on pages 7 to 9 form part of these financial statements

## MIDHURST PALLIATIVE CARE CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of Accounting

The accounts are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

##### 1.2 Funds

MPC reviews incoming resources to determine whether any funds should be treated as restricted. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 7.

##### 1.3 Income

Donations, legacies, fundraising, gift aid, grants and similar income are accounted for on a receipts basis.

Income from shop sales are accounted for on an accruals basis.

Investment income represents interest on bank deposits and is accounted for on a receipts basis.

##### 1.4 Expenditure

Expenditure represents the cost of generating funds and the costs of administration of MPC. This is accounted for on an accruals basis.

##### 1.5 Unpaid Trustees & Volunteers

The Trustees are unpaid in their capacity as Trustees. Neither this, nor the value of contributions by volunteers, is reflected within the Statement of Financial Activities.

## MIDHURST PALLIATIVE CARE CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 2. INCOME

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations & legacies:				
Donations, legacies & fundraising	322,772	0	322,772	189,681
Net funds raised by the Billingshurst Group	37,732	0	37,732	4,313
Gift aid reclaimed	11,941	0	11,941	0
Grants received	0	1,590	1,590	2,760
	<u>372,445</u>	<u>1,590</u>	<u>374,035</u>	<u>196,754</u>
Activities for generating funds:				
Shop sales	<u>23,334</u>	<u>0</u>	<u>23,334</u>	<u>0</u>
Investment income:				
Interest on bank deposits	<u>3,056</u>	<u>0</u>	<u>3,056</u>	<u>0</u>
Total income	<u>398,835</u>	<u>1,590</u>	<u>400,425</u>	<u>196,754</u>

#### 3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Cost of generating funds:				
Set up costs	12,092	0	12,092	9,553
Fundraising expenses	30,441	0	30,441	1,494
Shop running expenses	4,734	550	5,284	0
Wages	4,563	0	4,563	0
	<u>51,830</u>	<u>550</u>	<u>52,380</u>	<u>11,047</u>
Governance costs:				
Sundry expenses	<u>1,497</u>	<u>0</u>	<u>1,497</u>	<u>472</u>
Total expenditure	<u>53,327</u>	<u>550</u>	<u>53,877</u>	<u>11,519</u>

#### 4. WAGES

The average monthly number of staff was 2. No employee earned in excess of £60,000.

## MIDHURST PALLIATIVE CARE CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 5. DEBTORS

	2023 £	2022 £
VAT repayable	392	0
Prepayments & other debtors	<u>1,045</u>	<u>0</u>
	<u>1,437</u>	<u>0</u>

#### 6. CREDITORS – amounts falling due within one year

	2023 £	2022 £
Accruals	<u>5,542</u>	<u>0</u>
	<u>5,542</u>	<u>0</u>

#### 7. STATEMENT OF FUNDS

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
General fund	185,235	398,835	(53,327)	0	530,743
Restricted funds:					
District Council grant	0	1,590	(550)	0	1,040
Total funds	<u>185,235</u>	<u>400,425</u>	<u>(53,877)</u>	<u>0</u>	<u>531,783</u>

The District Council grant was to provide funds to relaunch local businesses following the fire in North Street, Midhurst in March 2023.

#### 8. TRUSTEES

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, but 2 (2022 – 1) of them were reimbursed a total of £610 (£188) for expenses incurred on behalf of the charity.