

Company registration number: CE026485  
Charity registration number: 1195567

# Cancer and Pisces Trust

Annual Report and Financial Statements  
for the Year Ended 31 December 2023

CI Accountancy Ltd  
11-12 The Courtyard  
St. Mary's Chare  
Hexham  
Northumberland  
NE46 1NH

**Cancer and Pisces Trust**  
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**Cancer and Pisces Trust**  
**Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Charity name</b>                | Cancer and Pisces Trust   |
| <b>Charity registration number</b> | 1195567   |
| <b>Company registration number</b> | CE026485  |
| <b>Principal office</b>            | The Northern Fishing School<br>Swinton Hotel<br>Masham<br>Ripon<br>North Yorkshire<br>HG4 4JH           |
| <b>Registered office</b>           | The Northern Fishing School<br>Swinton Hotel<br>Masham<br>Ripon<br>North Yorkshire<br>HG4 4JH           |
| <b>Trustees</b>                    | Ashe George Russell Windham CVO<br>James Clement Royds<br>Sekhar Bahadur<br>Richard Elliott<br>Lara May |
| <b>Chair</b>                       | Ashe George Russell Windham CVO   |
| <b>Accountant</b>                  | CI Accountancy Ltd<br>11-12 The Courtyard<br>St. Mary's Chare<br>Hexham<br>Northumberland<br>NE46 1NH   |

## **Cancer and Pisces Trust**

### **Trustees' Report**

I am delighted to be able to report another successful full year for the Cancer & Pisces Trust. Members are able to meet those faced with similar challenges to their own, in a relaxed and informal setting and to enjoy learning to or improving their fishing with our fully qualified guides. No previous experience is needed, whilst the only requirement for membership is that members must be suffering from cancer. There is no charge at all to our members, save for the cost of getting to the venues, and we provide everyone with a picnic lunch. We recruit members through word of mouth, our website and referral by other cancer focussed charities. Our relationship with Maggie's, in particular, has been mutually beneficial to both our organisations.

There are two simple but enormous benefits to membership of the Cancer and Pisces Club. Firstly, it provides an opportunity for those who have been recently diagnosed to meet, talk to and gain support from other cancer sufferers, who can vividly recall how they felt when first being informed about their condition. When Mick May, our Founder and inspiration, was diagnosed, he, like thousands of others each year, felt disorientated and confused. Although there are many superb organisations able to help new cancer patients, Mick wanted to speak with someone whose situation was similar to his. The shared activity of fishing in a relaxed and informal atmosphere facilitates this. Secondly, fishing has well documented therapeutic benefits, backed by clinical research evidencing improvements in emotional, psychological and physical wellbeing.

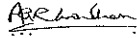
Marina Gibson resigned as a Trustee in early 2023 and became our Chief Operating Officer, remunerated on a per diem basis. Marina is a significant figure in the UK flyfishing world and has 74,500 followers on Instagram, a profile which undoubtedly helps to spread the word about the charity's activities. On 4th May 2023, the trustees opened the second centre at Holbury Lakes near Romsey in Hampshire. This is a superb venue comprising four lakes with gently sloping banks and stocked with trout of up to 3 pounds. Importantly, there is a dedicated team of local fishing instructors, who have firmly embraced the charity's objectives. In addition, there is an excellent clubhouse with a kitchen and plenty of room for our members to shelter in poor weather or when they are feeling the need for a break. One of the major enhancements which we made towards the end of the year to the running of the charity was to ask the guides to give their time without charging for it. This has been universally well received as the instructors gain a great deal of satisfaction in helping cancer sufferers. The cost of providing one day a month at each of our two venues will thus be reduced considerably in future years. During 2023 we were able to provide 185 half days fishing for members.

The May family and the trustees organised a major fundraising dinner in central London on 7th November 2023, comprising a raffle and an extensive auction. The whole event, after all costs, raised a total of £76,000 for the charity. We are fortunate that our Founder had a lot of good friends and contacts in the City, all of whom have been very generous. This private funding has enabled the charity to build a solid foundation and to refine its operating performance over 3 - 4 years without the uncertainties of having to raise funds from outside sources. Our focus over the next couple of years will be to further improve our operating ratios, so that we are in a good position to approach other grant giving charities for funds. The charity is in rude good health, both from an operational and financial viewpoint, and we look to the future with confidence and the hope that we will continue to be able to help alleviate the lot of many more cancer sufferers.

## Cancer and Pisces Trust

### Trustees' Report

Approved by the Trustees and signed on their behalf by:



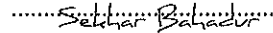
Ashe George Russell Windham CVO  
(Mon, 16th Sep 2024 17:16:30 BST)  
Trustee

Date: 16 Sep 2024.....



James Cleverly (Mon, 16th Sep 2024  
14:23:04 BST)  
Trustee

Date: 16 Sep 2024.....




Sekhar Bahadur  
(Wed, 25th Sep 2024  
15:06:14 BST)  
Trustee

Date: 25 Sep 2024.....



Richard E. Hill (Mon, 16th Sep 2024  
15:20:04 BST)  
Trustee

Date: 16 Sep 2024.....



Lara May (Wed, 25th Sep 2024 15:34:32  
BST)  
Trustee

Date: 25 Sep 2024.....

## **Independent Examiner's Report to the Trustees of Cancer and Pisces Trust**

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 11.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CI Accountancy Ltd.  
CI Accountancy Ltd

Date: 26/9/24.....

11-12 The Courtyard  
St. Mary's Chare  
Hexham  
Northumberland  
NE46 1NH

# Cancer and Pisces Trust

## Statement of Financial Activities for the Year Ended 31 December 2023

|   |      |                            |                          | Total Funds<br>Year ended<br>31<br>December<br>2023 | Total Funds 1<br>9 August<br>2021 to<br>31<br>December<br>2022 |
|---|------|----------------------------|--------------------------|---|--|
|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | £   | £  |
| <b>Incoming resources</b>                               |      |                            |                          |   |  |
| Incoming resources from generated funds                 |      |                            |                          |   |  |
| Voluntary income  | 2    | 107,056                    | 4,440                    | 111,496   | 84,072   |
| Activities for generating funds                         | 3    | 2,208                      | -                        | 2,208   | 2,735  |
| Total incoming resources                                |      | <u>109,264</u>             | <u>4,440</u>             | <u>113,704</u>                                      | <u>86,807</u>  |
| <b>Resources expended</b>                               |      |                            |                          |   |  |
| Costs of generating funds                               |      |                            |                          |   |  |
| Costs of generating voluntary income                    | 4    | 10,000                     | 4,440                    | 14,440  | -  |
| Fundraising trading: cost of goods sold and other costs | 4    | 32,801                     | -                        | 32,801  | 30,604   |
| Governance costs  | 4    | 2,100                      | -                        | 2,100   | 1,500  |
| Total resources expended                                |      | <u>44,901</u>              | <u>4,440</u>             | <u>49,341</u>                                       | <u>32,104</u>  |
| Net movements in funds                                  |      | 64,363                     | -                        | 64,363  | 54,703   |
| <b>Reconciliation of funds</b>                          |      |                            |                          |   |  |
| Total funds brought forward                             |      | 54,703                     | -                        | 54,703  | -  |
| Total funds carried forward                             |      | <u>119,066</u>             | <u>-</u>                 | <u>119,066</u>                                      | <u>54,703</u>  |

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

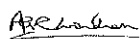
The notes on pages 7 to 11 form an integral part of these financial statements.

**Cancer and Pisces Trust (Registration number: CE026485)**

**Balance Sheet as at 31 December 2023**

|   |      | 31 December 2023 |                       | 31 December 2022 |                      |
|---|------|------------------|-----------------------|------------------|----------------------|
|   | Note | £                | £                     | £                | £                    |
| <b>Fixed assets</b>                                   |      |                  |                       |                  |                      |
| Tangible assets                                       | 7    |                  | 323                   |                  | -                    |
| <b>Current assets</b>                                 |      |                  |                       |                  |                      |
| Debtors   | 8    | 145              |                       | 145              |                      |
| Cash at bank and in hand                              |      | 124,034          |                       | 59,050           |                      |
|   |      | <u>124,179</u>   |                       | <u>59,195</u>    |                      |
| <b>Creditors: Amounts falling due within one year</b> | 9    | <u>(5,436)</u>   |                       | <u>(4,492)</u>   |                      |
| <b>Net current assets</b>                             |      |                  | <u>118,743</u>        |                  | <u>54,703</u>        |
| <b>Net assets</b>                                     |      |                  | <u><u>119,066</u></u> |                  | <u><u>54,703</u></u> |
| <b>The funds of the charity:</b>                      |      |                  |                       |                  |                      |
| <b>Restricted funds</b>                               |      |                  | -                     |                  | -                    |
| <b>Unrestricted funds</b>                             |      |                  |                       |                  |                      |
| Unrestricted income funds                             |      |                  | <u>119,066</u>        |                  | <u>54,703</u>        |
| <b>Total charity funds</b>                            |      |                  | <u><u>119,066</u></u> |                  | <u><u>54,703</u></u> |

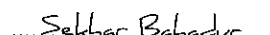
16 Sep 2024  
Approved by the Board on ..... and signed on its behalf by:



Ashe George Russell Windham CVO  
(Mon, 16th Sep 2024 17:10:30 BST)  
Ashe George Russell Windham CVO  
Trustee



James Charles Royds (Mon, 16th Sep 2024  
14:23:04 BST)  
Trustee



Sekhar Bahadur (Wed, 25th Sep 2024  
15:06:14 BST)  
Trustee



Richard Elliott (Mon, 16th Sep 2024  
15:28:54 BST)  
Trustee



Lara May (Wed, 25th Sep 2024 15:34:32  
BST)  
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

## **Cancer and Pisces Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

##### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income is recognised as earned (that is, as the related goods or services are provided).

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

##### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

##### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|                                  |                            |
|----------------------------------|----------------------------|
| Fixtures, fittings and equipment | 20% reducing balance basis |
|----------------------------------|----------------------------|

# **Cancer and Pisces Trust**

## **Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

### **2 Voluntary income**

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>Year ended<br>31<br>December<br>2023<br>£ | Total Funds<br>19 August<br>2021 to<br>31<br>December<br>2022<br>£ |
|-------------------------------|----------------------------|--------------------------|--|--|
| <b>Donations and legacies</b> |                            |                          |  |  |
| Appeals and donations         | 97,056                     | -                        | 97,056   | 79,707   |
| Gift Aid tax reclaimed        | -                          | -                        | -  | 4,365  |
|                               | <u>97,056</u>              | <u>-</u>                 | <u>97,056</u>  | <u>84,072</u>  |
| <b>Grants</b>                 |                            |                          |  |  |
| Grants receivable             | 10,000                     | 4,440                    | 14,440   | -  |
|                               | <u>107,056</u>             | <u>4,440</u>             | <u>111,496</u>   | <u>84,072</u>  |

### **3 Activities for generating funds**

|                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>Year ended<br>31<br>December<br>2023<br>£ | Total Funds<br>19 August<br>2021 to<br>31<br>December<br>2022<br>£ |
|-----------------------------|----------------------------|--------------------------|--|--|
| <b>Operating activity 1</b> |                            |                          |  |  |
| Sales of purchased goods    | 1,608                      | -                        | 1,608  | 2,735  |
| Interest on cash deposits   | 600                        | -                        | 600  | -  |
|                             | <u>2,208</u>               | <u>-</u>                 | <u>2,208</u>   | <u>2,735</u>   |

# **Cancer and Pisces Trust**

## **Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

### **4 Total resources expended**

|                                       | Grants        | Operating<br>activity 1 | Governance   | Total         |
|---------------------------------------|---------------|-------------------------|--------------|---------------|
|                                       | £             | £                       | £            | £             |
| <b>Direct costs</b>                   |               |                         |              |               |
| Cost of goods sold                    | 2,182         | 4,826                   | -            | 7,008         |
| Employment costs                      | 4,931         | 13,399                  | -            | 18,330        |
| Establishment costs                   | -             | 606                     | -            | 606           |
| Repairs and maintenance               | 4,440         | 1,865                   | -            | 6,305         |
| Office expenses                       | -             | 2,311                   | -            | 2,311         |
| Printing, posting and stationery      | -             | 715                     | -            | 715           |
| Sundry and other costs                | 2,887         | 6,387                   | -            | 9,274         |
| Motor expenses                        | -             | 349                     | -            | 349           |
| Travel and subsistence                | -             | 250                     | -            | 250           |
| Advertising and promotion             | -             | 1,324                   | -            | 1,324         |
| Accountancy fees                      | -             | -                       | 2,100        | 2,100         |
| Legal and professional costs          | -             | 282                     | -            | 282           |
| Bank charges                          | -             | 407                     | -            | 407           |
| Depreciation of tangible fixed assets | -             | 80                      | -            | 80            |
|                                       | <u>14,440</u> | <u>32,801</u>           | <u>2,100</u> | <u>49,341</u> |

### **5 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

### **6 Net income**

Net income is stated after charging:

|                              | Year ended<br>31 December<br>2023<br>£ | 19 August 2021<br>to<br>31 December<br>2022<br>£ |
|------------------------------|--|--|
| Depreciation of owned assets | <u>80</u>                              | <u>-</u>   |

# **Cancer and Pisces Trust**

## **Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

### **7 Tangible fixed assets**

|                        | Fixtures,<br>fittings and<br>equipment<br>£ |
|------------------------|---|
| <b>Cost</b>            |   |
| Additions              | 403   |
| <b>Depreciation</b>    |   |
| Charge for the year    | 80  |
| <b>Net book value</b>  |   |
| As at 31 December 2023 | 323   |

### **8 Debtors**

|               | 31 December<br>2023<br>£ | 31 December<br>2022<br>£ |
|---------------|--------------------------|--------------------------|
| Trade debtors | 145                      | 145                      |

### **9 Creditors: Amounts falling due within one year**

|                              | 31 December<br>2023<br>£ | 31 December<br>2022<br>£ |
|------------------------------|--------------------------|--------------------------|
| Trade creditors              | 2,887                    | 4,129                    |
| Other creditors              | 149                      | 63                       |
| Accruals and deferred income | 2,400                    | 300                      |
|                              | 5,436                    | 4,492                    |

## Cancer and Pisces Trust

### Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

#### 10 Related parties

##### Controlling entity

The charity is controlled by the trustees.

#### 11 Analysis of funds

|                          | At 1<br>January<br>2023 | Incoming<br>resources | Resources<br>expended | At 31<br>December<br>2023 |
|--------------------------|-------------------------|-----------------------|-----------------------|---------------------------|
|                          | £                       | £                     | £                     | £                         |
| <b>General Funds</b>     |                         |                       |                       |                           |
| Unrestricted income fund | 54,703                  | 109,264               | (44,901)              | 119,066                   |
| <b>Restricted Funds</b>  |                         |                       |                       |                           |
| Restricted income fund 1 | -                       | 4,440                 | (4,440)               | -                         |
|                          | <u>54,703</u>           | <u>113,704</u>        | <u>(49,341)</u>       | <u>119,066</u>            |

#### 12 Net assets by fund

|  | Unrestricted<br>Funds | Total Funds 31<br>December 2023 | Total Funds 31<br>December 2022 |
|--|-----------------------|---------------------------------|---------------------------------|
|  | £                     | £                               | £                               |
| Tangible assets                                | 323                   | 323                             | -                               |
| Current assets                                 | 124,179               | 124,179                         | 59,195                          |
| Creditors: Amounts falling due within one year | <u>(5,436)</u>        | <u>(5,436)</u>                  | <u>(4,492)</u>                  |
| Net assets                                     | <u>119,066</u>        | <u>119,066</u>                  | <u>54,703</u>                   |

# **Cancer and Pisces Trust**

## **Statement of financial activities by fund Year Ended 31 December 2023**

|   | Unrestricted<br>income fund<br>2023 | Unrestricted<br>income fund<br>2022 |
|---|-------------------------------------|-------------------------------------|
|   | £                                   | £                                   |
| <b>Incoming resources</b>                               |                                     |                                     |
| Incoming resources from generated funds                 |                                     |                                     |
| Voluntary income  | 107,056                             | 84,072                              |
| Activities for generating funds                         | 2,208                               | 2,735                               |
| Total incoming resources                                | <u>109,264</u>                      | <u>86,807</u>                       |
| <b>Resources expended</b>                               |                                     |                                     |
| Costs of generating funds                               |                                     |                                     |
| Costs of generating voluntary income                    | 10,000                              | -                                   |
| Fundraising trading: cost of goods sold and other costs | 32,801                              | 30,604                              |
| Governance costs  | 2,100                               | 1,500                               |
| Total resources expended                                | <u>44,901</u>                       | <u>32,104</u>                       |
| Net movements in funds                                  | 64,363                              | 54,703                              |
| <b>Reconciliation of funds</b>                          |                                     |                                     |
| Total funds brought forward                             | 54,703                              | -                                   |
| Total funds carried forward                             | <u><u>119,066</u></u>               | <u><u>54,703</u></u>                |

This page does not form part of the statutory financial statements.

# **Cancer and Pisces Trust**

## **Statement of financial activities by fund Year Ended 31 December 2023**

..... continued

|   | Restricted<br>income<br>fund 1<br>2023<br><br>£ | Restricted<br>income<br>fund 1<br>2022<br><br>£ |
|---|---|---|
| <b>Incoming resources</b>                               |   |   |
| Incoming resources from generated funds                 |   |   |
| Voluntary income  | 4,440   | -   |
| Total incoming resources                                | <u>4,440</u>                                    | <u>-</u>  |
| <b>Resources expended</b>                               |   |   |
| Costs of generating funds                               |   |   |
| Costs of generating voluntary income                    | 4,440   | -   |
| Fundraising trading: cost of goods sold and other costs | -   | -   |
| Total resources expended                                | <u>4,440</u>                                    | <u>-</u>  |
| <b>Reconciliation of funds</b>                          |   |   |
| Total funds carried forward                             | <u>-</u>  | <u>-</u>  |

This page does not form part of the statutory financial statements.

