

REGISTERED COMPANY NUMBER: CE026465 (England and Wales)
REGISTERED CHARITY NUMBER: 1195538

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
NAZAR FATTIMA MEMORIAL FOUNDATION**

Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

NAZAR FATTIMA MEMORIAL FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of sickness and the preservation of health, in particular but without limitation, to people residing in Pakistan and who are suffering from poverty or financial hardship through the provision of medical camps, treatment, and equipment, and through providing education or health-related matters to the general public. To relieve poverty in the United Kingdom through the provision of Grants, Items, and Services to individuals in need.

Significant activities

The main activities accounted for the time period of the accounts was the 'Langhar Food Service', and 'Clean Water Project' which were delivered in Pakistan on a free basis for public benefit.

It is to combat food poverty, and its aim is to do so by giving those whom attend a meal. As well as tackling the problem of dirty water by providing clean and safe drinking water to families through Handpumps and Solar Wells.

Public benefit

The trustees have had regard to the guidance issued by the CC on public benefit, the food service and water projects provided by the Charity during this period falls within public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 March 2023, Nazar Fattima Memorial Foundation has successfully run a 'Langhar Food Service' in Pakistan.

This food service benefits its beneficiaries by enabling them to be provided with a meal, where they may not otherwise have the access to do so.

It is attended by 200 people on a weekly basis.

The Foundation also implemented 25 Hand pumps and 2 Solar Water Wells across Sindh, Pakistan.

FINANCIAL REVIEW

Financial position

The charity raised a total of £46,338 in donations in the year to 31 March 2023 (2022 : £7,459). Total expenditure in the year totalled £45,147 (2022 : £704), giving a surplus of £1,391 (2022 : £6,755).

Total reserves as at 31 March 2023 were £8,146 (2022 : £6,755).

Principal funding sources

The charity's principal source of funds is through fundraising events.

Reserves policy

Nazar Fattima Memorial Foundation provides Aid in various forms. It's beneficiaries are mainly in Pakistan, and funding streams are through fundraising events.

The rationale for our reserve policy, would be specifically for our Langhar Food Service and would mitigate any gaps in funding between future events.

The reserve policy is in place to mitigate any unforeseen circumstances in the form of costs, as well as fluctuations in exchange rate in currency,

The level of reserves is set at £500, as we deem this amount adequate enough should we have any shortfalls in funds. This policy will be reviewed yearly, and on an event by event basis.

NAZAR FATTIMA MEMORIAL FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Charity is a CIO, registered with Companies House and the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE026465 (England and Wales)

Registered Charity number

1195538

Registered office

56 St Johns Road
Slough
Berkshire
SL2 5EZ

Trustees

Mr Mohammed Zishan Afsar
Ms Yasmin Bibi - Afsar Chair
Miss Tahmeena Tariq

Company Secretary

Miss Tahmeena Tariq

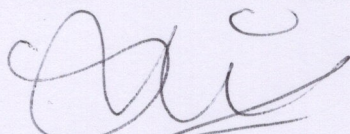
Independent Examiner

Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

Bankers

Cashplus Bank
Cottons Centre
Cottons Lane
London
SE1 2QG

Approved by order of the board of trustees on 15 March 2024 and signed on its behalf by:



Ms Yasmin Bibi - Afsar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NAZAR FATTIMA MEMORIAL FOUNDATION**

Independent examiner's report to the trustees of Nazar Fattima Memorial Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Naeem Shareef

Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

15 March 2024

NAZAR FATTIMA MEMORIAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

				Year Ended 31.3.23 Total funds £	Period 17.8.21 to 31.3.22 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>37,526</u>	<u>8,812</u>	<u>46,338</u>	<u>7,459</u>
EXPENDITURE ON					
Raising funds		9,576	-	9,576	-
Charitable activities					
Charitable activities		2,778	31,903	34,681	704
Other		<u>690</u>	<u>-</u>	<u>690</u>	<u>-</u>
Total		<u>13,044</u>	<u>31,903</u>	<u>44,947</u>	<u>704</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	6	24,482 <u>(23,091)</u>	(23,091) <u>23,091</u>	1,391 <u>-</u>	6,755 <u>-</u>
Net movement in funds		1,391	-	1,391	6,755
RECONCILIATION OF FUNDS					
Total funds brought forward		6,755	-	6,755	-
TOTAL FUNDS CARRIED FORWARD		<u>8,146</u>	<u>-</u>	<u>8,146</u>	<u>6,755</u>

The notes form part of these financial statements

NAZAR FATTIMA MEMORIAL FOUNDATION

BALANCE SHEET

31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		8,836	-	8,836	6,755
CREDITORS					
Amounts falling due within one year	5	(690)	-	(690)	-
NET CURRENT ASSETS		8,146	-	8,146	6,755
TOTAL ASSETS LESS CURRENT LIABILITIES		8,146	-	8,146	6,755
NET ASSETS		8,146	-	8,146	6,755
FUNDS	6				
Unrestricted funds				8,146	6,755
TOTAL FUNDS				8,146	6,755

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

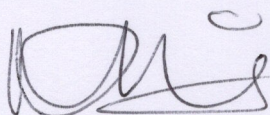
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2024 and were signed on its behalf by:



Ms Yasmin Bibi - Afsar - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity is CIO, registered in England and Wales with Companies House and the Charity Commission.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended	Period
	31.3.23	17.8.21
	£	to
	£	31.3.22
	£	£
Independent examiners fees	690	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>7,459</u>	<u>-</u>	<u>7,459</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>704</u>	<u>-</u>	<u>704</u>
NET INCOME	<u>6,755</u>	<u>-</u>	<u>6,755</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>6,755</u></u>	<u><u>-</u></u>	<u><u>6,755</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u><u>690</u></u>	<u><u>-</u></u>

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	6,755	24,482	(23,091)	8,146
Restricted funds				
Projects	-	(8,661)	8,661	-
Pakistan pumps and floods	<u>-</u>	<u>(14,430)</u>	<u>14,430</u>	<u>-</u>
	<u>-</u>	<u>(23,091)</u>	<u>23,091</u>	<u>-</u>
TOTAL FUNDS	<u><u>6,755</u></u>	<u><u>1,391</u></u>	<u><u>-</u></u>	<u><u>8,146</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,526	(13,044)	24,482
Restricted funds			
Projects	3,705	(12,366)	(8,661)
Pakistan pumps and floods	<u>5,107</u>	<u>(19,537)</u>	<u>(14,430)</u>
	<u>8,812</u>	<u>(31,903)</u>	<u>(23,091)</u>
TOTAL FUNDS	<u>46,338</u>	<u>(44,947)</u>	<u>1,391</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.22 £
Unrestricted funds		
General fund	6,755	6,755
	<u>6,755</u>	<u>6,755</u>
TOTAL FUNDS	<u>6,755</u>	<u>6,755</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,459	(704)	6,755
	<u>7,459</u>	<u>(704)</u>	<u>6,755</u>
TOTAL FUNDS	<u>7,459</u>	<u>(704)</u>	<u>6,755</u>

The Charity operated a number of small projects during the year to 31 March 2023. These have been combined under the heading of Projects.

The main activity of the Charity during the year was to provide hand pumps to alleviate flooding in Pakistan.

Transfers between funds

The transfers between funds represent transfers from unrestricted funds to finance projects, where specific donations received for the project were insufficient to cover total costs.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

NAZAR FATTIMA MEMORIAL FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Year Ended 31.3.23 £	Period 17.8.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>46,338</u>	<u>7,459</u>
Total incoming resources	46,338	7,459
EXPENDITURE		
Raising donations and legacies		
Event costs	9,576	-
Charitable activities		
Charitable activities	34,568	704
Support costs		
Management		
Bank charges	113	-
Governance costs		
Independent examiners fees	<u>690</u>	<u>-</u>
Total resources expended	<u>44,947</u>	<u>704</u>
Net income	<u>1,391</u>	<u>6,755</u>

This page does not form part of the statutory financial statements