

**EROS FOUNDATION TRUST
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2025**

EROS FOUNDATION TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2025

The trustees present their annual report and accounts for the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1195525

REGISTERED OFFICE: 67 Station Road
Rainham
ME8 7SB

CONSTITUTION AND OBJECTS

The trust was established by a trust deed dated 6 March 2021. The trust aims to prevent or relieve poverty for the public benefit of socially and economically disadvantaged widows and widowers and their families in Nigeria by providing food, items, grants, and all necessary support designed to enable them to generate a sustainable income and be self-sufficient.

MANAGEMENT

The charity is managed by the Board of Trustees.

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REPORT (CONTINUED) YEAR ENDED 31
MARCH 2025

TRUSTEES

Members of the Charity (Directors and Trustees):

Nena Nwokoro
Bisola Akindeko

Further trustees may be appointed by the Board of Trustees. Removal of trustees is the trustees' responsibility unless due to a change in office of persons above.

EROS FOUNDATION TRUST TRUSTEES
REPORT (CONTINUED) YEAR ENDED 31
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REVIEW OF ACTIVITIES AND FUTURE PLANS

Activities for the year

The main activity in the year has been the provision of food and basic necessities to vulnerable men and women who were unable to cater for themselves and also widowers unable to do farm work due to old age and being frail in Nigeria. Some have mental health issues which is visible to the eye. This was supported by income generated in-country.

In January 2025, EROS Foundation Trust started a weekly drop-in service in Chatan for older people, women with children experiencing violence and young people out of the care system identified to be experiencing isolation, exclusion and ill-health. Here, they come in, to find community, socially mix, make friends and share tea and coffee.

Future Plans

Trustees met on four occasions to review our objects and decide to do the following in the coming year:

- Revive the UK branch of the charity to support vulnerable old and infirm people, widows and widowers, mothers with children experiencing domestic violence and young girls in and out of the care system in Chatan and surrounding areas in Kent.
- Offer activities and services including family and mental health support, social outings, health education and monthly workshops on healthy living.
- Continue with the food and home essentials distribution in Nigeria and UK.
- Increase the number of trustees from 3 to 5 to effectively and efficiently run the affairs of the charity and make sure that the charity complies with regulations.
- Build capacity of the organisation by recruiting, training and supporting 4 volunteers and the trustees from the Chatan community to support the good work we are doing.
- Volunteers will support service users as well as undertake outreach in the Kent and surrounding communities with information materials to let people know of the support we give and how we can help them.

Income from donations was £5,050.00

No specific projects were supported during the year except for distribution of food and basic necessities to widows and widows in Nigeria. Total expenditure in the UK stands at £4,980.00 with

Net surplus for the year was £70.00

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OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The charity's aims and objectives are its people and the community it serves. The trustees are aware of the general guidance on Public Benefit published by the Charity Commission and have considered this guidance in awarding grants, reviewing the Trust's aims and objectives, planning future activities, and setting the grant-making policy for the year.

RISK MANAGEMENT

The Trustees have reviewed the principal areas of the Charity's operations and considered what major risks may arise in each area. In their opinion, the charity will establish resources and review systems, which, under normal conditions, should allow the risks they identified to be mitigated to an acceptable level in its day-to-day operations.

By Order of the Trustees


Nena Iyare
Chair - Board of Trustees
Date: 08.12.202

EROS FOUNDATION TRUST
INDEPENDENT EXAMINERS REPORT & STATEMENT OF TRUSTEES'
RESPONSIBILITIES FOR THE ACCOUNTS YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2024.

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year, giving a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing accounts giving a true and fair view, the trustees should follow best practices and:

- ☒ select appropriate accounting policies and apply them consistently;
- ☒ follow the methods and principles in the Charity SORP;
- ☒ make judgements and estimates that are reasonable and cautious;
- ☒ state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- ☒ prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose the charity's financial position with reasonable accuracy, enable them to ascertain its financial position, and ensure that the accounts comply with applicable law. They are also responsible for safeguarding the charity's assets and, hence, for taking reasonable steps to prevent and detect fraud.

Independent examiners Statement:

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the charities act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Setordjie
Chartered Certified Accountants
19 Lucknow Street
Plumstead, London
SE18 2SN

Dated: 08/12/2025

EROS FOUNDATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/03/2025 Total funds £	31/03/2024 Total funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	5,050.00	-	5,050.00	-
Others Income		-	-	-	-
Total Incoming resources		5,050.00	-	5,050.00	-
Resources expended					
Cost of Charitable activities	3	4,780.00	-	4,780.00	-
Fundraising trading costs		-	-	-	-
Governance costs	4	200.00	-	200.00	-
Total resources expended		4,980.00	-	4,980.00	-
Net incoming resources before transfers		70.00	-	70.00	-
Gross transfers between funds		-	-	-	-
Net movement in funds		-	-	-	-
		70.00		70.00	-
Total funds brought forward		-	-	-	-
Total funds carried forward		70.00	-	70.00	-

Approved and authorised for issue by the trustees on 08.12.2025.

EROS FOUNDATION TRUST
BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/03/2025 Total funds	31/03/2024 Total funds £
Fixed assets					
Tangible assets	6	-	-	-	-
		-		-	-
Current assets					
Other debtors	7	-		-	-
Cash-Bank & Hand	8	270.00		270.00	-
		270.00	-	270.00	-
Creditors: amounts falling due within one year	9	200.00	-	200.00	-
<i>Net current assets</i>		70.00	-	70.00	-
Creditors: amounts due after one year	10	-		-	-
<i>Total assets less current liabilities</i>		70.00	-	70.00	-
<i>Net assets</i>		70.00	-	70.00	-
Funds					
<i>Unrestricted funds</i>				-	
<i>Restricted funds</i>	11	70.00	-	70.00	-
<i>Total funds</i>		70.00	-	70.00	-

EROS FOUNDATION TRUST
NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1) Basis of Accounting

The financial statements have been prepared following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity has taken advantage of the FRS 102 section 1A disclosure exemptions, including the exemption from preparing a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value except for investments as noted below. The charity is registered in England and Wales, charity number 1015300.

Preparation of accounts on a going concern basis

The trustees have assessed the charity's ability to continue as a going concern and have determined no significant uncertainties. After reviewing the charity's financial position, reserves levels, and future plans, the trustees are confident in the charity's ability to continue as a going concern for the foreseeable future.

1.2) Donations

Donations are included in full in the Statement of Financial Activities when entitlement, probability of receipt, and the amount of income receivable can be measured reliably.

1.3) Investment income

Investment income is acknowledged on a receivable basis once the amounts can be measured reliably.

1.4) Expenditure

Expenditure is accounted for under the accruals concept. When approved, grants made by the Board are treated as expenditures. Grant-making costs comprise grants payable plus related supported costs. Governance costs relate to the independent examination of the accounts.

1.5) Allocation of expenses

Expenditure is assigned on a direct cost basis.

1.6) Funds

Restricted funds are funds subject to the donor's specific conditions, binding on the trustees. Unrestricted funds have no restrictions on their use.

EROS FOUNDATION TRUST
NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025 (CONT.)

Analysis of incoming resources

	2025	2024
	£	£
2) Voluntary income		
Donations received	1,650.00	-
Donation from Trustee	3,400.00	-
Total	<u>5,050.00</u>	<u>-</u>
<u>Other Income</u>		
Bank Interest	-	-
Total Incoming Resources	<u><u>5,050.00</u></u>	<u><u>-</u></u>

3) Cost of Charitable Activities

	£	£
Gift to people in need	3,020.00	-
Outreaches	800.00	-
Volunteers expenses	960.00	-
Total	<u><u>4,780.00</u></u>	<u><u>-</u></u>

4) Governance costs

Accountancy fee	200.00	-
Depreciation	-	-
Bank charges	-	-
Total	<u><u>200.00</u></u>	<u><u>-</u></u>

6) Tangible fixed assets

	Office Equipment	Furniture & Fittings	Others	Total
	£	£	£	£
Opening NBV				
At 01/04/2024	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00
Total	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>
Less depreciation				
Depreciation charge for year	-	-	-	-
Net book value				
Balance at 31/03/2025	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

	£	£
7) Other Debtors	<u><u>-</u></u>	<u><u>-</u></u>

8) Cash at Bank

Balance In Banks

Cash at Hand

270.00

270.00

9) Creditors: amounts falling due within one year

Accounting fees

200.00

200.00

10) Creditors: amounts due after one year

Long Term Loan

-

-

11) Restricted funds

There is no restricted fund received and expended in the charity as the date of this report.