

EROS FOUNDATION TRUST

England & Wales · Charity number 1195525

Details

Status Registered

Legal form CIO

Registered 2021-08-16

Register [View on the Charity Commission register](#)

Contact

Address 67 Station Road
Rainham
Gillingham
ME8 7SB

Phone 07834029271

Email nenal@rapidcareservices.com

Activities

Objects: THE OBJECT OF THE CIO IS:THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT AMONG SOCIALLY AND ECONOMICALLY DISADVANTAGED WIDOWS AND WIDOWERS AND THEIR FAMILIES IN NIGERIA BY PROVIDING: FOOD, ITEMS, GRANTS AND ALL NECESSARY SUPPORT DESIGNED TO ENABLE THEM TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

Activities: Helping widows and widowers in alleviating their poverty through provision of food and other goods in Nigeria

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability
- **Who:** Elderly/old People

Geography

- **Area of benefit:** OVERSEAS
- Nigeria
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,050	£4,980	-	-
2024-03-31	£0	£0	-	-
2023-03-31	£0	£0	-	-
2022-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Nena Iyare	Chair	2021-08-16
Ajay Singh Missan		2026-01-01
Vine Mmerife		2026-01-01

EROS FOUNDATION TRUST

England & Wales - Charity number 1195525

Accounts

**EROS FOUNDATION TRUST
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2025**

**EROS FOUNDATION TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and accounts for the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1195525

REGISTERED OFFICE: 67 Station Road
Rainham
ME8 7SB

CONSTITUTION AND OBJECTS

The trust was established by a trust deed dated 6 March 2021. The trust aims to prevent or relieve poverty for the public benefit of socially and economically disadvantaged widows and widowers and their families in Nigeria by providing food, items, grants, and all necessary support designed to enable them to generate a sustainable income and be self-sufficient.

MANAGEMENT

The charity is managed by the Board of Trustees.

**EROS FOUNDATION TRUST TRUSTEES
REPORT (CONTINUED) YEAR ENDED 31
MARCH 2025**

TRUSTEES

Members of the Charity (Directors and Trustees):

Nena Nwokoro
Bisola Akindeko

Further trustees may be appointed by the Board of Trustees. Removal of trustees is the trustees' responsibility unless due to a change in office of persons above.

EROS FOUNDATION TRUST TRUSTEES
REPORT (CONTINUED) YEAR ENDED 31
MARCH 2025

REVIEW OF ACTIVITIES AND FUTURE PLANS

Activities for the year

The main activity in the year has been the provision of food and basic necessities to vulnerable men and women who were unable to cater for themselves and also widowers unable to do farm work due to old age and being frail in Nigeria. Some have mental health issues which is visible to the eye. This was supported by income generated in-country.

In January 2025, EROS Foundation Trust started a weekly drop-in service in Chatan for older people, women with children experiencing violence and young people out of the care system identified to be experiencing isolation, exclusion and ill-health. Here, they come in, to find community, socially mix, make friends and share tea and coffee.

Future Plans

Trustees met on four occasions to review our objects and decide to do the following in the coming year:

- Revive the UK branch of the charity to support vulnerable old and infirm people, widows and widowers, mothers with children experiencing domestic violence and young girls in and out of the care system in Chatan and surrounding areas in Kent.
- Offer activities and services including family and mental health support, social outings, health education and monthly workshops on healthy living.
- Continue with the food and home essentials distribution in Nigeria and UK.
- Increase the number of trustees from 3 to 5 to effectively and efficiently run the affairs of the charity and make sure that the charity complies with regulations.
- Build capacity of the organisation by recruiting, training and supporting 4 volunteers and the trustees from the Chatan community to support the good work we are doing.
- Volunteers will support service users as well as undertake outreach in the Kent and surrounding communities with information materials to let people know of the support we give and how we can help them.

Income from donations was £5,050.00

No specific projects were supported during the year except for distribution of food and basic necessities to widows and widows in Nigeria. Total expenditure in the UK stands at £4,980.00 with

Net surplus for the year was £70.00

**EROS FOUNDATION TRUST TRUSTEES
REPORT (CONTINUED) YEAR ENDED 31
MARCH 2025**

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The charity's aims and objectives are its people and the community it serves. The trustees are aware of the general guidance on Public Benefit published by the Charity Commission and have considered this guidance in awarding grants, reviewing the Trust's aims and objectives, planning future activities, and setting the grant-making policy for the year.

RISK MANAGEMENT

The Trustees have reviewed the principal areas of the Charity's operations and considered what major risks may arise in each area. In their opinion, the charity will establish resources and review systems, which, under normal conditions, should allow the risks they identified to be mitigated to an acceptable level in its day-to-day operations.

By Order of the Trustees


Nena Iyare
Chair - Board of Trustees
Date: 08.12.202

EROS FOUNDATION TRUST
INDEPENDENT EXAMINERS REPORT & STATEMENT OF TRUSTEES'
RESPONSIBILITIES FOR THE ACCOUNTS YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2024.

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year, giving a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing accounts giving a true and fair view, the trustees should follow best practices and:

- select appropriate accounting policies and apply them consistently;
- follow the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and cautious;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose the charity's financial position with reasonable accuracy, enable them to ascertain its financial position, and ensure that the accounts comply with applicable law. They are also responsible for safeguarding the charity's assets and, hence, for taking reasonable steps to prevent and detect fraud.

Independent examiners Statement:

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the charities act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Setordjie
Chartered Certified Accountants
19 Lucknow Street
Plumstead, London
SE18 2SN

Dated: 08/12/2025

EROS FOUNDATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/03/2025 Total funds £	31/03/2024 Total funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	5,050.00	-	5,050.00	-
Others Income		-	-	-	-
Total Incoming resources		5,050.00	-	5,050.00	-
Resources expended					
Cost of Charitable activities	3	4,780.00	-	4,780.00	-
Fundraising trading costs		-	-	-	-
Governance costs	4	200.00	-	200.00	-
		-	-	-	-
Total resources expended		4,980.00	-	4,980.00	-
Net incoming resources before transfers		70.00	-	70.00	-
Gross transfers between funds		-	-	-	-
Net movement in funds		-	-	-	-
		70.00	-	70.00	-
Total funds brought forward		-	-	-	-
		-	-	-	-
Total funds carried forward		70.00	-	70.00	-

Approved and authorised for issue by the trustees on 08.12.2025.

EROS FOUNDATION TRUST
BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/03/2025 Total funds	31/03/2024 Total funds £
Fixed assets					
Tangible assets	6	-	-	-	-
		-	-	-	-
Current assets					
Other debtors	7	-	-	-	-
Cash—Bank & Hand	8	270.00	-	270.00	-
		270.00	-	270.00	-
Creditors: amounts falling due within one year					
	9	200.00	-	200.00	-
<i>Net current assets</i>		70.00	-	70.00	-
Creditors: amounts due after one year					
	10	-	-	-	-
<i>Total assets less current liabilities</i>		70.00	-	70.00	-
<i>Net assets</i>		70.00	-	70.00	-
Funds					
<i>Unrestricted funds</i>		-	-	-	-
<i>Restricted funds</i>	11	70.00	-	70.00	-
<i>Total funds</i>		70.00	-	70.00	-

EROS FOUNDATION TRUST
NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1) Basis of Accounting

The financial statements have been prepared following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity has taken advantage of the FRS 102 section 1A disclosure exemptions, including the exemption from preparing a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value except for investments as noted below. The charity is registered in England and Wales, charity number 1015300.

Preparation of accounts on a going concern basis

The trustees have assessed the charity's ability to continue as a going concern and have determined no significant uncertainties. After reviewing the charity's financial position, reserves levels, and future plans, the trustees are confident in the charity's ability to continue as a going concern for the foreseeable future.

1.2) Donations

Donations are included in full in the Statement of Financial Activities when entitlement, probability of receipt, and the amount of income receivable can be measured reliably.

1.3) Investment income

Investment income is acknowledged on a receivable basis once the amounts can be measured reliably.

1.4) Expenditure

Expenditure is accounted for under the accruals concept. When approved, grants made by the Board are treated as expenditures. Grant-making costs comprise grants payable plus related supported costs. Governance costs relate to the independent examination of the accounts.

1.5) Allocation of expenses

Expenditure is assigned on a direct cost basis.

1.6) Funds

Restricted funds are funds subject to the donor's specific conditions, binding on the trustees. Unrestricted funds have no restrictions on their use.

EROS FOUNDATION TRUST
NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025 (CONT.)

Analysis of incoming resources

	2025	2024		
2) Voluntary income	£	£		
Donations received	1,650.00	-		
Donation from Trustee	3,400.00	-		
Total	<u>5,050.00</u>	<u>-</u>		
<u>Other Income</u>				
Bank Interest	-	-		
Total Incoming Resources	<u><u>5,050.00</u></u>	<u><u>-</u></u>		
3) Cost of Charitable Activities	£	£		
Gift to people in need	3,020.00	-		
Outreaches	800.00	-		
Volunteers expenses	960.00	-		
Total	<u>4,780.00</u>	<u>-</u>		
4) Governance costs				
Accountancy fee	200.00	-		
Depreciation	-	-		
Bank charges	-	-		
Total	<u>200.00</u>	<u>-</u>		
6) Tangible fixed assets				
	Office	Furniture	Others	Total
	Equipment	&		
		Fittings		
	£	£	£	£
Opening NBV				
At 01/04/2024	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Less depreciation				
Depreciation charge for year	-	-	-	-
Net book value				
Balance at 31/03/2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7) Other Debtors	<u>-</u>			<u>-</u>
8) Cash at Bank				

Balance In Banks	-	-
Cash at Hand	270.00	
	<u>270.00</u>	<u>-</u>
9) Creditors: amounts falling due within one year		
Accounting fees	200.00	-
	<u>200.00</u>	<u>-</u>
10) Creditors: amounts due after one year		
Long Term Loan	-	-
	<u>-</u>	<u>-</u>

11) Restricted funds

There is no restricted fund received and expended in the charity as the date of this report.

EROS FOUNDATION TRUST

England & Wales - Charity number 1195525

Accounts

**EROS FOUNDATION TRUST
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2024**

**EROS FOUNDATION TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2024**

The trustees present their report and accounts for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1195525

REGISTERED OFFICE: 67 Station Road
Rainham
ME8 7SB

CONSTITUTION AND OBJECTS

The trust was established by a trust deed dated 6 March 2021. The trust aims to prevent or relieve poverty for the public benefit of socially and economically disadvantaged widows and widowers and their families in Nigeria by providing food, items, grants, and all necessary support designed to enable them to generate a sustainable income and be self-sufficient.

MANAGEMENT

The charity is managed by the Board of Trustees.

**EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

TRUSTEES

Members of the Charity (Directors and Trustees):

Nena Nwokoro
Bisola Akindeko

Further trustees may be appointed by the Board of Trustees. Removal of trustees is the trustees' responsibility unless due to a change in office of persons above.

**EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

REVIEW OF ACTIVITIES AND FUTURE PLANS

Income from donations was £Nil.

No projects were supported during the year. Expenditure £Nil.

Net surplus for the year was £Nil.

**EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The charity's aims and objectives are its people and the community it serves. The trustees are aware of the general guidance on Public Benefit published by the Charity Commission and have considered this guidance in awarding grants, reviewing the Trust's aims and objectives, planning future activities, and setting the grant-making policy for the year.

RISK MANAGEMENT

The Trustees have reviewed the principal areas of the Charity's operations and considered what major risks may arise in each area. In their opinion, the charity will establish resources and review systems, which, under normal conditions, should allow the risks they identified to be mitigated to an acceptable level in its day-to-day operations.

By Order of the Trustees

Nena Nwokoro
Chair - Board of Trustees
Date: 05.09.2024

EROS FOUNDATION TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS
YEAR ENDED 31 MARCH 2024

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year, giving a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing accounts giving a true and fair view, the trustees should follow best practices and:

- select appropriate accounting policies and apply them consistently;
- follow the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and cautious;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose the charity's financial position with reasonable accuracy, enable them to ascertain its financial position, and ensure that the accounts comply with applicable law. They are also responsible for safeguarding the charity's assets and, hence, for taking reasonable steps to prevent and detect fraud.

EROS FOUNDATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds General £	Designated	Restricted Funds £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Income from:						
Investments						
<i>Bank and deposit interest</i>			-	-	-	-
<i>-Dividend Received</i>			-	-	-	-
Total income		-	-	-	-	-
Expenditure on:						
Charitable activities						
		-	-	-	-	-
Total expenditure		-	-	-	-	-
Net income/(deficit) for year before gains/ (losses) on investments		-	-	-	-	-
Gains/(losses) on investments						
		-	-	-	-	-
Net income/(deficit)		-	-	-	-	-
Balances brought forward 1 January 2024						
		-	-	-	-	-
Balances carried forward 31 December 2024						
		-	-	-	-	-
			(Note 9)	(Note 10)		

All operations are continuing.

**EROS FOUNDATION TRUST
BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Investments – Share Portfolio		-	-
Investments – Deposit Funds		-	-
Debtors		-	-
Cash and cash equivalents		-	-
		-	-
CREDITORS: amounts falling due within one year			
		-	-
		-	-
NET ASSETS			
		-	-
FUNDS			
Unrestricted-General		-	-
Unrestricted-Designated		-	-
Restricted		-	-
		-	-
		-	-

Approved and authorised for issue by the trustees on 08.12.2024.

and signed on their behalf by: Nena Nwokoro

Nena Nwokoro

EROS FOUNDATION TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1) Basis of Accounting

The financial statements have been prepared following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity has taken advantage of the FRS 102 section 1A disclosure exemptions, including the exemption from preparing a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value except for investments as noted below. The charity is registered in England and Wales, charity number 1015300.

Preparation of accounts on a going concern basis

The trustees have assessed the charity's ability to continue as a going concern and have determined no significant uncertainties. After reviewing the charity's financial position, reserves levels, and future plans, the trustees are confident in the charity's ability to continue as a going concern for the foreseeable future.

1.2) Donations

Donations are included in full in the Statement of Financial Activities when entitlement, probability of receipt, and the amount of income receivable can be measured reliably.

1.3) Investment income

Investment income is acknowledged on a receivable basis once the amounts can be measured reliably.

1.4) Expenditure

Expenditure is accounted for under the accruals concept. When approved, grants made by the Board are treated as expenditures. Grant-making costs comprise grants payable plus related supported costs. Governance costs relate to the independent examination of the accounts.

1.5) Allocation of expenses

Expenditure is assigned on a direct cost basis.

1.6) Funds

Restricted funds are funds subject to the donor's specific conditions, binding on the trustees. Unrestricted funds have no restrictions on their use.

EROS FOUNDATION TRUST

England & Wales - Charity number 1195525

Accounts

**EROS FOUNDATION TRUST
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2023**

**EROS FOUNDATION TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2023**

The trustees present their report and accounts for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1195525

REGISTERED OFFICE: 67 Station Road
Rainham
ME8 7SB

CONSTITUTION AND OBJECTS

The trust was established by a trust deed dated 6 March 2021. The trust aims to prevent or relieve poverty for the public benefit of socially and economically disadvantaged widows and widowers and their families in Nigeria by providing food, items, grants, and all necessary support designed to enable them to generate a sustainable income and be self-sufficient.

MANAGEMENT

The charity is managed by the Board of Trustees.

**EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2023**

TRUSTEES

Members of the Charity (Directors and Trustees):

Nena Nwokoro
Rita Shoyeju
Bisola Akindeko

Further trustees may be appointed by the Board of Trustees. Removal of trustees is the trustees' responsibility unless due to a change in office of persons above.

**EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2023**

REVIEW OF ACTIVITIES AND FUTURE PLANS

Income from donations was £Nil.

No projects were supported during the year. Expenditure £Nil.

Net surplus for the year was £Nil.

EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The charity's aims and objectives are its people and the whole community that it serves. The trustees are aware of the general guidance on Public Benefit published by the Charity Commission and have considered this guidance in awarding grants, reviewing the Trust's aims and objectives, planning future activities, and setting the grant-making policy for the year.

RISK MANAGEMENT

The Trustees have reviewed the principal areas of the Charity's operations and considered what major risks may arise in each area. In their opinion, the charity will establish resources and review systems, which, under normal conditions, should allow the risks they identified to be mitigated to an acceptable level in its day-to-day operations.

By Order of the Trustees

Nena Nwokoro
Chair - Board of Trustees
Date: 10.06.2024

EROS FOUNDATION TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year, giving a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing accounts giving a true and fair view, the trustees should follow best practices and:

- select appropriate accounting policies and apply them consistently;
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- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
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EROS FOUNDATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

Note	Unrestricted Funds General £	Designated	Restricted Funds £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Income from:					
Investments					
		<i>Bank and deposit interest</i>	-	-	-
		<i>-Dividend Received</i>	-	-	-
		-	-	-	-
Total income	-	-	-	-	-
Expenditure on:					
Charitable activities	-	-	-	-	-
Total expenditure	-	-	-	-	-
Net income/(deficit) for year before gains/ (losses) on investments	-	-	-	-	-
Gains/(losses) on investments	-	-	-	-	-
Net income/(deficit)	-	-	-	-	-
Balances brought forward 1 January 2023	-	-	-	-	-
Balances carried forward 31 December 2023	-	-	-	-	-
		(Note 9)	(Note 10)		

All operations are continuing.

**EROS FOUNDATION TRUST
BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Investments – Share Portfolio		-	-
Investments – Deposit Funds		-	-
Debtors		-	-
Cash and cash equivalents		-	-
		-	-
CREDITORS: amounts falling due within one year			
		-	-
NET ASSETS			
		-	-
FUNDS			
Unrestricted-General		-	-
Unrestricted-Designated		-	-
Restricted		-	-
		-	-

Approved and authorised for issue by the trustees on 10.06.2024.

and signed on their behalf by: Nena Nwokoro

Nena Nwokoro

EROS FOUNDATION TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1) Basis of Accounting

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Expenditure is assigned on a direct cost basis.

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Restricted funds are funds subject to the donor's specific conditions, binding on the trustees. Unrestricted funds have no restrictions on their use.

EROS FOUNDATION TRUST

England & Wales - Charity number 1195525

Accounts

**EROS FOUNDATION TRUST
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2022**

**EROS FOUNDATION TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022**

The trustees present their report and accounts for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER: 1195525

REGISTERED OFFICE: 67 Station Road
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The trust was established by a trust deed dated 6 March 2021. The objects of the trust is the prevention or relief of poverty for the public benefit among socially and economically disadvantaged widows and widowers and their families in Nigeria by providing: food, items, grants and all necessary support designed to enable them to generate a sustainable income and be self-sufficient.

MANAGEMENT

The charity is managed by the Board of Trustees.

**EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

TRUSTEES

Members of the Charity (Directors and Trustees):

Nena Nwokoro
Rita Shoyeju
Bisola Akindeko

Further trustees may be appointed by the Board of Trustees. Removal of trustees is the responsibility of the trustees unless due to a change in office of persons above.

**EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022**

REVIEW OF ACTIVITIES AND FUTURE PLANS

Income from donations were £Nil.

No projects were supported during the year. Expenditure £Nil.

Net surplus for the year was £Nil.

EROS FOUNDATION TRUST
TRUSTEES REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The aims and objectives of the charity are its people and the whole community that it serves. The trustees are aware of the general guidance on Public Benefit published by the Charity Commission and have considered this guidance in the awarding of grants, when reviewing the Trust's aims and objectives, in planning future activities and when setting the grant making policy for the year.

RISK MANAGEMENT

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the Trustees' opinion, the charity will established resources and review systems, which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

By Order of the Trustees

Nena Nwokoro
Chair - Board of Trustees
Date: 22.04.2023

EROS FOUNDATION TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud.

EROS FOUNDATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds General £	Designated	Restricted Funds £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Income from:						
Investments						
<i>Bank and deposit interest</i>		-	-	-	-	-
<i>Dividend Received</i>		-	-	-	-	-
Total income		-	-	-	-	-
Expenditure on:						
Charitable activities		-	-	-	-	-
Total expenditure		-	-	-	-	-
Net income/(deficit) for year before gains/ (losses) on investments		-	-	-	-	-
Gains/(losses) on investments		-	-	-	-	-
Net income/(deficit)		-	-	-	-	-
Balances brought forward 1 January 2022		-	-	-	-	-
Balances carried forward 31 December 2022		-	-	-	-	-
			(Note 9)	(Note 10)		

All operations are continuing.

EROS FOUNDATION TRUST
BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Investments – Share Portfolio		-	-
Investments – Deposit Funds		-	-
Debtors		-	-
Cash and cash equivalents		-	-
		-	-
		-	-
CREDITORS: amounts falling due within one year			
		-	-
		-	-
NET ASSETS			
		-	-
FUNDS			
Unrestricted-General		-	-
Unrestricted-Designated		-	-
Restricted		-	-
		-	-
		-	-

Approved and authorised for issue by the trustees on 28.04.2023.

and signed on their behalf by:.....

Nena Nwokoro

EROS FOUNDATION TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, Charities SORP (2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity has taken advantage of the disclosure exemptions in FRS 102 section 1A including the exemption from preparing a Statement of Cash Flows.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value with the exception of investments as noted below. The charity is registered in England and Wales, charity number 1015300.

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.2) Donations

Donations are included in full in the Statement of Financial Activities when there is entitlement, probability of receipt and the amount of income receivable can be measured reliably.

1.3) Investment income

Investment income is recognised on a receivable basis once the amounts can be measured reliably.

1.4) Expenditure

Expenditure is accounted for under the accruals concept. Grants made by the Board are treated as expenditure when they are approved. Grant making costs comprise grants payable plus related supported costs. Governance costs relate to the independent examination of the accounts.

1.5) Allocation of expenses

Expenditure is allocated on a direct cost basis.

1.6) Funds

Restricted funds are funds subject to specific conditions imposed by the donor, which are binding on the trustees. Unrestricted funds have no restrictions on their use.