

Report and Financial Statements

Year ended 31 December 2022

CONTENTS

Report of the Council of Members (including Directors' Report)	2
Statement of Council Members' Responsibilities	12
Independent Auditor's Report	13
Statement of Financial Activities	16
Statement of Financial Position	17
Statement of Cash Flow	18
Notes to the Financial Statements	19-29

**50 Fitzroy Street
London W1T 5BT**

***Royal Charter Company Registration No: RC000916
Charity Registration No: 1195523***

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	listed on pages 10 to 11 of this report
CEO	Dr David Shankland
Charity number	1195523
Royal Charter Company number	RC000916
Registered office	50 Fitzroy Street, London W1T 5BT
Auditors	Friend-James Limited 4 th Floor, Park Gate 161-163 Preston Road Brighton BN1 6AF
Bankers	National Westminster Bank 45 Tottenham Court Road London W1T 2EA
Investment Advisers	CCLA Investment Management Senator House, 85 Queen Victoria Street London EC4V 4ET Sarasin and Partners LLP Juxon House, 100 St. Paul's Churchyard, London EC4M 8BU

REPORT OF THE COUNCIL OF MEMBERS (INCLUDING DIRECTORS' REPORT)

The Council of management of the Royal Anthropological Institute of Great Britain and Ireland (commonly known as 'the RAI') present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

How our objectives deliver public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

Our main objectives, activities and beneficiaries are described below.

Objectives and activities

The objects for which the Institute is established are:

- a To promote, in the public interest, anthropology in all its forms by means of publications, film and other media, educational activities, support for research, conferences, seminars, stewardship of its own and the discipline's archival records and collections, and such other activities as Council may deem appropriate.
- b To enhance the public understanding of Anthropology

The RAI seeks to combine a distinguished tradition of scholarship reaching back over more than 150 years with the active provision of services to present-day anthropology and anthropologists (including students of anthropology). It achieves its objects through journals, scholarly collections, special events, educational activities, the management of a series of trust funds for the support of research, and the award of medals and honours for those who achieve high distinction in the discipline.

Achievements and performance

Policy and Profile

The RAI, as a professional academic association, provides a range of services to its membership as well as generalised support to the discipline of anthropology. Its two internationally circulating journals (see below) together disseminate the insights of anthropological research to academic and general readerships. Its educational outreach programme communicates the subject to a broad audience, especially pre-university students and teachers. It supports research by funding a range of scholarships and fellowships. Through participation in national and international conferences and other events it contributes to the scholarly advancement of the discipline. From time to time and as appropriate, it engages in advocacy to represent the views of its membership.

Fellowship and Membership

Individuals may join the RAI as Fellows, Student Fellows or Members.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Fellowship is primarily intended for those who have an academic or professional engagement with the social sciences, but amateurs are warmly welcomed. All Fellows are elected by the Council of the RAI. Fellows are entitled to print subscription and online access to the *Journal of the Royal Anthropological Institute*, including the Special Issue published annually, print subscription and online access to *Anthropology Today*, online access to the entire back files of both journals through JSTOR and Wiley Online Library, online access to the Anthropology Library's electronic resources via the Eproxy gateway and the right when in the UK to borrow up to 10 books from the Anthropology Library.

Student Fellowship is appropriate for students registered on taught or research programmes leading to a qualification in any field of anthropology, anywhere in the world. Student Fellows are elected and must demonstrate their student status. Benefits are as for Fellows above, however Student Fellows do not receive a print subscription to the *Journal of the Royal Anthropological Institute*.

Membership is open to all who have a general interest in the study of humanity, without the need for election. Members are entitled to print subscription and online access to *Anthropology Today*.

Publications

Journal of the Royal Anthropological Institute

The JRAI is the RAI's 'flagship' academic publication. It has a unique heritage as the world's oldest journal of anthropology, and is a showcase for original and excellent work in every area of current anthropological research. Widely read and cited internationally, the Journal appears four times a year, publishing challenging work by young anthropologists as well as seminal articles by established scholars.

The annual Special Issue of the JRAI is selected by open competition and produced separately from other issues of the journal. It is advertised in the RAI's journals and on its website, and is distributed without charge to RAI Fellows and to libraries subscribing to the Journal. The seventeenth volume, *On Irreconciliation* edited by Nayanika Mookherjee was published in 2022.

Anthropology Today

Anthropology Today is a bi-monthly publication aiming to provide a forum for the application of anthropological analysis to public and topical issues, while reflecting the breadth of interests within the discipline. It is committed to promoting debate at the interface between anthropology and areas of applied knowledge such as education, medicine and development, and between anthropology and other academic disciplines. The journal is international both in the scope of issues it covers and in the sources on which it draws. All substantive contributions are peer-reviewed.

Anthropological Index Online

The Index is an indispensable online bibliographic resource for researchers, teachers and students of anthropology worldwide. New material is indexed on a continuing basis. With an average of 10000 entries a year, AIO is among the world's leading indexes, which covers an impressive range of anthropological literature and cognate disciplines in more than 40 languages.

As part of its commitment to offering new services to anthropologists and the wider public AIO can now produce statistics and percentages about anthropological coverage of specific topics and languages; national profiles related to anthropological production; and in the future, it hopes to develop an interactive map that visualises AIO's indexed material.

The ongoing revamp aims at raising AIO's public profile, attracting new users, and drawing the attention to RAI's resources through an efficient and user-friendly service.

The Index can supply, upon request and at a commercial rate, customised bibliographies based on the journals indexed.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Access is free to individual users. Institutional users (except those in developing countries) who make frequent use must pay an annual subscription to help cover direct running costs.
Massimiliano Carocci, Managing Editor, *Anthropological Index Online*

Teaching Anthropology

Teaching Anthropology (TA) is a peer-reviewed, open-access journal dedicated to the teaching of anthropology. A journal of the Royal Anthropological Institute, TA promotes dialogue and reflection about anthropological pedagogies in schools, colleges and universities. It also opens possibilities for personal and professional transformation. Bringing together anthropological and educational ideas, the journal fosters a critical engagement with teaching practices and their role in developing our anthropological capacities. We also aim to stimulate scholarly discussions about the relationship between pedagogy and its social, institutional and political contexts.

RAI Collection

The RAI Collection comprises Ethnographic Film, the Photographic Collection and Manuscripts and Archives of the Institute.

Ethnographic Film

The Film Officer's focus during the first half of 2022 was on developing the ethnographic film catalogue offering. 12 new titles were added to the collection *ex-novo*. RAI Film also developed an important new partnership with the online streamer Kanopy, with an initial 18 films made available through their platform. Kanopy now complements the digital film streaming offer provided by ProQuest.

In spring the film office ran two well attended webinars, and in June it curated a selection of online films for the RAI Conference on Artificial Intelligence, entitled 'Indigenous Futurisms'. The film programme was accompanied by a talk with filmmaker Nanobah Becker.

The second half of the year was devoted to the preparation of the 18th RAI Film Festival, planned for March 2023. Key activities included previewing and selecting films, developing agreements with partner universities, inviting guests and developing an in-person programme of workshops, talks and gala events. The officers were also supported by other RAI staff in organising a visual anthropology conference, to run concomitantly to the film festival.

In December the film office held an event in partnership with Birkbeck University on the occasion of the centenary of the release of *Nanook of the North*, titled *Revisiting Nanook at 100 years*.

Caterina Sartori, Steve Hughes Film Officers and Festival Managers

Photographs, Manuscripts and Archives

The RAI photographic library includes over 100,000 historic images; the earliest of which dates from the 1860s. The archives contain material covering the history of the RAI from its beginnings in the 1840s, and the Manuscripts include a wide range of material, details of which can be seen on the RAI website. This material is of importance to researchers from disciplines including visual anthropology, history, and art. The material contained in the photographic library is highly relevant to contemporary, as well as historical, concerns.

The Fagg Library, the personal library of former Hon. Secretary, W.B. Fagg, consisting of books dealing mainly with art, especially that of Africa, may be consulted by appointment. The catalogue is available on the website.

A surge in Covid cases necessitated a return to working from home until spring, when we returned to the office.

We again hosted students from the Modern History department at King's College, London, albeit remotely. Lavinia Cyrillo & Sophy Higgins have put together an online exhibition: "Miss Edith

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Durham: A deep dive into the archival collections of an early twentieth-century female anthropologist, war correspondent, artist, and writer", which was presented on our website for the rest of the year. We also had Kerri Braham (King's College London) as a student volunteer, who worked remotely on providing descriptions for the Steve Taylor collection.

With gratitude, we accepted Emanuel Marx's papers to complement the items in our manuscript collection. Former President, Roy Ellen, has donated his collection of photographs, and shared with us his catalogue that will have to be transferred into our database. In May we added to our archive a large collection of manuscripts from Bristol Archives, which is currently in storage off-site. This material is uncatalogued and consists of papers and photos of several important anthropologists (Clayton Edward Joel, Ernest Andre Gellner, Jaap van Velsen, Jack Goody, John Arundel Barnes, and Margaret Green). Besides the new material from Bristol, we acquired a large collection of Turkish material from David Barchard, material from Elizabeth Tonkin and a document on the Murut made by General Sir Jeremy Mackenzie.

An Erasmus student, Sara Abrigo, joined us in the office between May and August and worked on Roy Ellen photos and also helped the film department.

"How Do I Bring You Home?", the exhibition of Mridu Rai was on display until June. The new exhibition was mounted by Andrei Nacu and Sara Abrigo. This is called " 'Citizens of Photography: the Camera and the Political Imagination' " and is showing prolonged ethnographic fieldwork by 6 anthropologists in a project coordinated by Christopher Pinney.

Much work has continued on this catalogue, and the photo collection in general, including rehousing, labelling, and cooperating with the team now working on digitization for Wiley Digital Archives, which has proved to be very useful. Sarah Walpole has retired from her role as Archivist but she will still have one year to hand it over to Andrei Nacu and Lavinia Cyrillo, a new member of staff, who start working as an Archives Assistant in November. Catherine Atkinson has been working tirelessly on the large and important collections of W.B. Fagg, and Max Gluckman Papers as well.

Andrei Nacu, Archivist and Photo Curator

Library

The Anthropology Library and Research Centre, located at the British Museum, incorporates the original Library of the RAI and the Museum's Ethnography Library and is effectively Britain's national anthropology library. The RAI contributes substantially to Library acquisitions and also to staffing. The catalogue is available online and the Library is open to the public for reference and research. Fellows are able to borrow material and access the Library's electronic resources.

Ted Goodliffe, Library Officer

Education Programme

The RAI believes that promoting the knowledge and understanding of anthropology to the general public and secondary and further education (FE) students can contribute to the creation of globally well-informed citizens. This is the aim of its Education Outreach programme and activity in this area is led by the RAI's Education Committee and the RAI Education and Communications Officer. The Education Committee coordinates the RAI's programme of education in anthropology at all levels, including pre-university education.

The Education Outreach Programme runs a mailing list for anthropology teachers covering events, news and resources. The programme has developed teaching resources for collections like the 'Ethnographic Video Online, Royal Anthropological Institute Teaching Edition' (<https://search.alexanderstreet.com/antt>).

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

The Education Outreach Programme engages with current undergraduate and postgraduate anthropology students through outreach talks and internship and volunteering opportunities.

The RAI's educational websites (www.discoveranthropology.org.uk, www.londonanthropologyday.co.uk) provide events information and subject information designed for pre-university students, teachers, careers advisers, parents and the general public. Additionally, the RAI's online presence extends through social media platforms including Facebook, Flickr, YouTube, Pinterest, Instagram and Twitter groups/pages.

The Education Programme fosters international discussion and collaboration by leading the IUAES Commission on Anthropology and Education (<https://www.therai.org.uk/education/iuaes>). This commission facilitates a range of meetings, panels and workshops on Education at IUAES congresses. In October 2023, the Education Commission are sponsoring four panels at the 19th IUAES Conference.

The Education Programme runs an annual event 'London Anthropology Day' (<https://londonanthropologyday.co.uk/>), a university taster day for Year 12, 13, FE students, careers advisers and teachers, with the aim to encourage anthropology undergraduate applicants. The event ran successfully in June 2022, and is in the process of being organised for June 2023.

The RAI organises major conferences as part of its contribution to the dissemination of knowledge. In June 2022 we held a major conference on Anthropology, AI and the future of Human Society. Throughout the period covered by this report the RAI Film Festival conference (which took place in March 2023) was in preparation.

During 2021, it was further agreed to expand the education activities of the RAI by launching a Teaching and Learning Platform, which would have the aim of attracting interested persons to anthropology, wherever they may be found, initially through Continuing Professional Development (CPD) courses, but also more generally, as the platform comes on-stream. The programme currently has approximately 15 courses in development and is projected to start in September 2023.

Sophie Cowling, Education & Communications Officer

The RAI Website

The RAI website is available at <http://www.therai.org.uk>. This site gives full information on all the RAI's operations as well as its structure and governance. The Fellows Directory is available on the website providing a searchable database of our Fellows and their interests.

Public Benefit Statement

Trustees of a charity have a new duty to report in their Annual Report on their charity's public benefit. The Trustees of the RAI have considered the requirements which are explained on the Charity Commission website.

The sections of this report above entitled "Objectives and activities" and "Achievements and performance" set out the RAI's objectives and reports on the activity and successes in the year as well as explaining the plans for the current financial year. The RAI's work benefits a very wide range of scholarly organizations and individuals across the United Kingdom.

The Trustees have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to our members and the public.
3. That the benefits are for the public, are not unreasonably restricted in any way and not by ability to pay; and

4. That there is no detriment or harm arising from the aims or activities.

Statement on Fundraising Activities

The charity is not engaged with fundraising from the public.

Financial Review

During 2022, the RAI continued gradually to return to normal, albeit overshadowed by the war in the Ukraine and associated economic disruption. The specific threats that we have previously touched upon remain, in particular the unpredictability of journal income and rising inflation. This impacts upon our ability to maintain staffing salary levels at the same time as meaning that we are faced with increased bills. To this we should note that much of our publishing income comes in US dollars. This means that in times of dollar strength, our income increases, but this exposure also means that a future weakening dollar would mean that our sterling income decreases.

The diversification of our investments so as to include property continues. At present, all the properties owned by the RAI are rented out, and provide a steady source of income. We continue to invest with two ethical investments platforms CCLA's COIF Charities Ethical Investment Fund, and Sarasin's Endowments Funds. The value of the investments has contracted by 10%. At the time of writing, at 1st June 2023, the value has recovered by approx. 3%.

Though the situation is challenging, the RAI continues to operate in budget surplus and has no debts.

Reserves policy

In the light of the uncertain financial situation the trustees believe it prudent to build up reserves and endowments as much as possible. This policy is considered essential for the charity to be able to improve current services, programmes and publications, to develop new ones and also to continue its current activities in the event of a future significant drop in funding.

The overall reserves of the Charity have decreased by £91,356 to £4,887,515 of which £1,742,054 is represented by the net book value of fixed assets, £160,978 by other designated funds, £1,314,808 is in restricted funds and £1,669,675 is in unrestricted funds.

The RAI's reserves policy is to hold unrestricted reserves to cover three months' operating expenditure, i.e. a minimum of £250,000.

Asset cover for funds

Note 27 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Investment policy

Investments are held in *The COIF Charities Ethical Investment Fund* held by CCLA Investment Management and the *Sarasin Endowment Fund* managed by Sarasin and Partners.

The general aim is to enhance the value of both capital and income on a long-term sustainable basis and to uphold the principle of investing in companies with the highest environment, social and governance (ESG) standards. Currently, the funds produce an annual income of just under 3%.

Plans for the Future

The RAI is committed to providing a wide-range of activities through its committees and events that will serve to further the public education of anthropology. In part, its efforts for the future will be devoted to ensuring that this commitment will be sustainable in the long-term. This will include the

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

search for reliable diversification of income. In the medium-long term, the RAI aims to examine the possibility of acquiring new, larger premises that will enable the Institute to increase further the numbers of events that it will hold, and also potentially explore close co-operation with other related learned societies in order to explore synergies in our activities that will lead to new creative and intellectual partnerships.

The Covid19 pandemic has encouraged the expansion of virtual events, and a core part of our future planning involves the ways that we can incorporate this new emphasis into our existing, pre-Covid strengths. It is likely therefore that our major conferences will include both a virtual and a face to face element. We have also taken the decision to start a Teaching and Learning Platform, which will be largely virtual. This will provide a major new activity alongside the already existing offerings, such as the Film Festival and Conference which took place in spring 2023. Our future major conference in 2024 will be on Anthropology and Education, with particular emphasis on the following strands: Anthropology in pre-university environments; teaching anthropology in non-anthropology departments; Anthropology, AI and Media; Ethics and Representation; Education and Indigenous Boarding Schools; Translating Cultures; and Anthropology, Teaching and Museums.

Royal Charter

We reported in last year's Trustee Report that the Institute was deeply gratified to receive the gracious award of a Royal Charter in 2020. The Charter was finally sealed on 16th October 2020 from which date the new Royal Anthropological Institute of Great Britain and Ireland came into being, with Companies House Reference RC000916. Council gave its approval to the transfer of assets to the charter company by way of a special motion at its meeting of 13 November 2020. The charity commission entered the new entity onto the Register of Charities on 16th August 2021 with registered charity number 1195523. The transition formally took effect on 31 December 2021. From 1 January 2022 all activities previously operated by the charitable company have been managed by the Royal Charter Body. The accounting period has been extended to 30th April 2022 to allow enough time for the transfers of assets and liabilities in connection with the transition to be completed. The charitable company has not traded since the transfer date and will be wound down in 2023/4.

This Report of the Council, and the financial statements, do not distinguish between the 'old' and the 'new' corporate entities, as the activities continued throughout.

Summary Strategic Aims

- Provide, and improve, high-quality services (both virtual and face-to-face) dedicated to the public education and understanding of anthropology in its widest sense in this country, and internationally.
- Build partnerships and increase community engagements in order to maximise the impact of the RAI.
- Effectively meet the needs of stakeholders by providing flexible and active responses to identified needs within anthropology.
- Maintain and enhance the premises of the RAI and its collections so that it becomes a welcoming and open forum for anthropological knowledge and research.
- To grow the RAI's Fellowship, and provide maximum possibilities for the Fellows to interact with its activities, committees, and events.
- Ensure the organisation's long-term financial stability by making well-informed business and investment decisions.

Summary Strategic Reporting

The Trustees are responsible for setting a strategy with the Director in order to achieve the objectives of the Institute. The focus of this strategy is the events, committees, publications, collections, research, outreach, partnerships and other initiatives of the RAI, which are

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

devoted to the public education and understanding of anthropology. The Chief Executive provides the Trustees with reports that:

- Review the Institute's progress in meeting these objectives.
- Provide key information on programme, financial outcomes and fellowship numbers that enable Trustees to evaluate progress.
- Provide information on the Institute's staffing, fixtures and fittings that permits the Trustees to monitor performance according to regulatory requirements.

Structure, government and management

Governing document

The organization is a Royal Charter Company and registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Governance

The governing body of the Royal Anthropological Institute of Great Britain and Ireland is the Council. The Trustees are the members of the Council and are legally responsible for the governance and management of the RAI. The Trustees are also the Directors of the RAI. The Council consists of the President, 3 elected Vice-Presidents, the Honorary Officers (with the exception of the Hon Editor of the JRAI) and up to 20 Ordinary Members. Former Presidents remain on Council as non-voting members (ie. they are no longer RAI Trustees). Council is chaired by the President who is elected by the Fellowship on the recommendation of the Council, and serves for a 3-year term of office. Ordinary Council members are elected by the Fellowship on the basis of a House List of recommended candidates drawn up by the serving Council, and serve for a 3-year term of office, once renewable.

Prospective Trustees receive a briefing document describing the legal status, role and responsibilities of Trustees. They are required to accept these conditions, and to be Fellows of the RAI, as a condition of election. Following election they are invited to visit the RAI for further informal briefing by the Director and staff. The charity ensures that the Trustees receive opportunities for training as trustees on an annual basis.

Management

The Council is responsible for setting strategies and policies and for ensuring that these are implemented. To assist with its work there are the following committees in the reporting period.

- Finance Committee: assists the Trustees in their duty to ensure that the RAI's assets are properly safeguarded, managed and used and that funds are spent effectively and efficiently.
- Honours and Awards Committee: meets annually to make recommendations to the Council on the RAI's various honours and awards
- Presidential Committee: meets during each presidential term to recommend a presidential candidate for approval by the Council
- Film Committee: oversees the RAI's activities in ethnographic film, video and DVD; and the biennial International Festival of Ethnographic Film
- Photo Committee: oversees the conservation and use of the RAI's photographic collection
- Manuscripts and Archives Committee: oversees the conservation and use of the RAI's collection of manuscript and archival materials
- Library Committee: coordinates the RAI's policies regarding the Anthropology Library at the British Museum's Centre for Anthropology, in consultation with the Museum
- Medical Anthropology Committee: coordinates the RAI's activities in the field of medical anthropology
- Education Committee: coordinates the RAI's programme of education in anthropology at pre-university level

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

- Publications Committee: oversees the RAI's publications programme overall, and initiates new publication activities
- Research Committee: coordinates the RAI's research and acts as a sounding board for the Director's research initiatives.
- Anthropology of Art Committee: coordinates the RAI's activities in the Anthropology of Art and curates any art that may be found in the RAI's archive collections.
- Forensic Anthropology Committee: administers the accreditation of forensic practitioners
- Tourism Committee: acts to foster links between anthropologists and tourism studies within the UK and overseas.
- Ethnomusicology and Ethnochoreology Committee: acts to encourage Ethnomusicology at the RAI, at universities, and more widely, amongst the general public.
- Anthropological Index Online Committee: overseas the activities of the Anthropological Index Online publication
- Anthropology and the Environment Committee: coordinates the RAI's activities in the field of anthropology and the environment
- Anthropology of Policy and Practice Committee: a forum for discussion of ethnographic and anthropological research on organizational policy-making and practices
- Anthropology and Language Committee: provides a visible focus for anthropology and language in the UK

Risk management

The trustees have overall responsibility for ensuring that the RAI has appropriate systems of control, both financial and operational.

The Finance Committee meets regularly and reviews the major financial and operational risks facing the RAI. It monitors the implementation of any changes necessary to ensure that, as far as is reasonable, controls are in place to protect the RAI, its members, its staff and the general public.

The RAI has a formal risk management process through which the Finance Committee identifies the major risks to which the charity may be exposed, culminating in a risk register which is updated on a regular basis. All significant risks, together with current mitigation actions, are reviewed regularly throughout the year by the trustees.

We have identified that the sustainability of our publications income due to the move to 'open access' is the major financial risk the RAI faces. We aim to manage the transition process by diversifying our income sources as much as possible.

Remuneration of the Director and staff

The pay of the Director and all staff is reviewed annually and normally increased in accordance with average earnings to reflect a cost of living adjustment.

Reference and administrative information

Royal Anthropological Institute of Great Britain and Ireland is a private company limited by guarantee incorporated in England and Wales. The registered office is 50 Fitzroy Street, London W1T 5BT.

Trustees and members of the Council

Former Presidents remain members of Council, but since 2021, are not trustees or directors.

Vice Presidents (past Presidents)

Professor Alan Bilsborough MA, Dip Hum Biol, DPhil (2004-2007)

Professor Roy Ellen BSc, PhD, FLS, FBA (2007-2011)

Professor Clive Gamble BA, MA, PhD

Professor Wendy Rosalind Johnson Nee James BLitt, MA, DPhil, FBA (2001-2004)

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Professor Jean La Fontaine BA, PhD, PhD (Hon, Linköping), PhD (Hon, Open), DLitt (Hon, London Goldsmiths) (1985-1987)

Professor Roland M. Littlewood BSc, MB, BS, DPhil, DLit, DSc, DipSocAnth, FRCPsych (1994-1997)

Professor Adrian C. Mayer BA, DipSocAnth, PhD (1983-1985)

Professor André Singer BSc (Econ), BLitt, Dphil

The trustees and members of the Council, who are also the directors for the purpose of company law, who served during the year were:

President

Professor Sue Black, Baroness Black of Strome (1)

Professor Deborah Anne Swallow (2)

Vice Presidents (elected)

Professor John Gowlett

Dr Louise Humphrey

Professor Melissa Parker

Hon Secretary

Professor Raymond Apthorpe

Hon Treasurer

Dr Fiona Bowie

Hon Librarian

Dr Michael Scott

Ordinary Members of Council

Professor Hazel Andrews (2)

Professor Janet Carsten (1)

Dr Rupert Cox (1)

Professor Ann R David

Professor Richard Fardon

Professor Emma Gilberthorpe

Professor Rachael Gooberman-Hill (2)

Professor Kate Hill (1)

Professor Nichola Khan

Professor James Laidlaw (1)

Professor Paul Lane

Dr Rebecca Lynch (1)

Professor Ann MacLarnon

Professor Garry Marvin (2)

Dr Hélène Neveu Kringelbach

Nicholas Padfield KC resigned 26 January 2023

Dr Celia Plender (2)

Professor Jamie Tehrani (2)

Keith Thorpe, OBE

Professor Simon Underdown

Professor Maya Unnithan

Dr Richard Vokes

Dr Shireen Walton

(1) to 18 October 2022 (2) from 18 October 2022

Related parties

These are described in note 25 of the financial statements.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

Friend-James Limited were appointed as auditors to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

On behalf of the board of Trustees

Professor Deborah Anne Swallow, President



06/09/2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of The Royal Anthropological Institute of Great Britain and Ireland for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND

Opinion

We have audited the financial statements of the Royal Anthropological Institute of Great Britain and Ireland (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charities' ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit, in relation to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses, and to respond appropriately to fraud or suspected fraud

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with the trustees.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the financial report framework the Companies Act 2006 and "Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). Relevant UK tax legislation, the Charities Act 2011, health and safety requirements, the Data Protection Act and employment law.

We designed our audit procedures to identify non-compliance with those frameworks by making enquiries of the Trustees and senior management team; assessment of the internal control environment, including the level of oversight of those charged with governance; and testing of material journal entries.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Roger Heber Clow FCA (Senior Statutory Auditor)
for and on behalf of Friend-James Limited
Chartered Accountants
Statutory Auditor



4th Floor, Park Gate
161-163 Preston Road,
Brighton
BN1 6AF

12 September 2023

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOME						
Donations and grants	2	10,034	-	43,632	53,666	69,556
Investment income	3	135,691	225	18,921	154,837	142,849
Miscellaneous fees	4	6,595	-	-	6,595	6,088
<i>Income from charitable activities:</i>						
Fellowship and Membership	5	115,786	-	-	115,786	108,858
Publications	6	759,142	-	-	759,142	668,718
RAI Collection	7	88,465	-	-	88,465	111,142
Education Programme	8	82,773	-	-	82,773	59,079
TOTAL INCOME		1,198,486	225	62,553	1,261,264	1,166,290
EXPENDITURE						
<i>Expenditure on charitable activities:</i>						
Policy and Profile	9	122,822	-	30,624	153,446	159,217
Fellowship and Membership	10	72,487	-	-	72,487	67,450
Publications	11	374,938	-	-	374,938	346,936
RAI Collection	12	172,936	-	2,300	175,236	176,390
Library	13	58,670	-	-	58,670	57,251
Education Programme	14	175,703	-	5,000	180,703	111,999
TOTAL EXPENDITURE	15	977,556	-	37,924	1,015,480	919,243
Net income for the year		220,930	225	24,629	245,784	247,047
Gain/(loss) on investments	26,27	(252,021)	(999)	(84,120)	(337,140)	289,648
Transfers between funds	26	1,375	(1,375)	-	-	-
Net movement in funds		(29,716)	(2,149)	(59,491)	(91,356)	536,695
Fund balances at 1 Jan 2022		1,699,391	1,905,181	1,374,299	4,978,871	4,442,176
Fund balances at 31 December 2022		1,669,675	1,903,032	1,314,808	4,887,515	4,978,871

Note: See page 29 for year ended 31 December 2022 comparatives.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	20		674,554		675,929
Freehold investment property	21		1,067,500		1,067,500
Listed investments	22		<u>2,847,075</u>		<u>2,734,215</u>
			4,589,129		4,477,644
Current assets					
Debtors	23		191,318		166,634
Cash at bank and in hand			<u>466,338</u>		<u>616,767</u>
			657,656		783,401
Creditors-amounts falling due within one year	24		<u>(359,270)</u>		<u>(282,174)</u>
Net current assets			298,386		501,227
			<u>4,887,515</u>		<u>4,978,871</u>
Income funds					
Restricted funds	26		1,314,808		1,374,299
Unrestricted funds					
Designated funds	26		1,903,032		1,905,181
Other charitable funds	26		1,669,675		1,699,391
			<u>4,887,515</u>		<u>4,978,871</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council and authorised for issue on

06/09/2023 and are signed on its behalf by:

Professor Deborah Swallow
President



ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 December 2022

	2022	2021
	£	£
Cash flow from operating activities		
Net movement in funds	245,784	247,047
Add back depreciation charge	1,375	2,846
Deduct investment income	(154,837)	(142,849)
Decrease (increase) in debtors	(24,684)	(2,163)
Increase (decrease) in creditors	77,096	26,043
Net cash generated from operating activities	144,734	130,924
 Cash flows from investing activities		
Purchase of fixed assets	-	(1,925)
Listed investment activities		
Purchase of listed investments	(450,000)	(1,182,699)
Sale of listed investments	-	781,967
Investment income	154,837	142,849
Net decrease in cash and cash equivalents	(150,429)	(128,884)
 Cash at 1 January 2022	616,767	745,651
 Cash at 31 December 2022	466,338	616,767

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND

(A Company limited by Guarantee)

Notes to the financial statements - year ended 31 December 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

On 31 December 2021, the Royal Anthropological Institute of Great Britain and Ireland (Charity number : 246269) transferred all its assets and liabilities to a new Royal Charter entity, Royal Anthropological Institute of Great Britain and Ireland RC000916, charity number 1195523.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

Preparation of the financial statements on a going concern basis

The financial statements have been prepared on a going concern basis. The charity has sufficient cash and net assets to continue and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

Income

All incoming resources are included in the statement of financial activities when the Institute is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary resources are included in the statement of financial activities when the Institute is entitled to the income and the amount can be quantified with reasonable accuracy.

Membership and subscription income is included in the statement of financial activities when the Institute is entitled to the income.

Intangible income (such as journals received free of charge) is included where a third party is bearing the cost of supplying the resources and the resources can be valued with reasonable accuracy.

Investment income is included when receivable.

Incoming resources from charitable trading activities are accounted for when earned.

The value of services provided by volunteers has not been included in these financial statements.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular activities, they have been allocated to activities on a basis consistent with the use of resources as described below.

The expenditure heads in the Statement of Financial Activities include both direct costs and allocated support costs.

Governance costs are those incurred in connection with enabling the Institute to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred in support of expenditure on the objects of the Institute and they have been allocated on a systematic basis based on staff time expended on each charitable activity.

The Institute is registered for VAT and accordingly expenditure is shown net of recoverable VAT.

Notes to the financial statements - year ended 31 December 2022

Accounting policies (continued)

Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in note 27.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of designated funds are set out in note 27.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less any accumulated depreciation and any accumulated impairment loss.

Fixtures, fittings, furniture and equipment are depreciated at 15% pa on a reducing balance method and computers at 25% pa on a straight line method.

No depreciation has been provided on freehold property since it is regularly maintained and in the opinion of the Council any depreciation of the property as required by the Companies Act 2006 and standard accounting practice would not be material.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Heritage assets

Heritage assets, primarily the libraries, photographic collection, works of art, manuscripts and archives are not included in the Institute's financial statements at any value. This is in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) which specifies that assets held in furtherance of the objects of the Institute for long term preservation and for which reliable cost information is not available and conventional valuation approaches lack sufficient reliability, can be excluded from the balance sheet.

Investments

These are stated at fair value. Gains and losses on disposal and revaluation of investments are charged or credited to the SOFA.

Freehold investment property

Freehold investment property is stated at fair value reviewed by management and the trustees at each reporting date. Formal values are assessed annually and formal valuations are obtained where deemed necessary.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Institute only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The Institute operates a number of defined contribution pension plans. Contributions payable for the year are charged to the SOFA. Contributions are allocated between activities on the basis of staff time.

Notes to the financial statements - year ended 31 December 2022

Accounting policies (continued)

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the average rate of exchange ruling in the month of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical Judgements

Freehold Property Depreciation

As described in the depreciation accounting policy, no depreciation has been provided on freehold property since it is regularly maintained and in the opinion of the Council any depreciation of the property, as required by the Companies Act 2006 and standard accounting practice, would not be material.

Heritage Assets

As described in note 20, it is not considered appropriate to attribute a specific value to the heritage assets due to the significant cost that would be incurred in establishing a valuation which would far outweigh the benefit to users of the accounts.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Investment Property Valuation

As described in note 21, the fair value of the investment property has been determined by trustees on an open market basis by reference to market evidence of transaction prices for similar properties at the reporting end date.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Notes to the financial statements - year ended 31 December 2022

	2022 £	2021 £
2 Voluntary income and grants received		
Voluntary income		
Gifts in kind of journals to the Institute	8,700	10,825
Other donations	1,334	1,957
Grants receivable		
Curl Bequest Fund	3,340	2,046
Anthropologists' Fund for Urgent Anthropological Research (USA) in respect of research	18,948	38,617
Biosocial Anthropology Society	5,344	-
W B Fagg Charitable Trust	-	111
Esperanza Trust for Anthropological Research	16,000	16,000
	<u>53,666</u>	<u>69,556</u>
3 Investment income		
Rental income	79,003	78,946
Dividend income	73,370	63,779
Interest income	2,464	124
	<u>154,837</u>	<u>142,849</u>
4 Miscellaneous fees	<u>6,595</u>	<u>6,088</u>
5 Fellowship and Membership income		
Fellows' & members' subscriptions	<u>115,786</u>	<u>108,858</u>
Geographical allocation		
United Kingdom	69,472	59,872
Overseas	46,314	48,986
	<u>115,786</u>	<u>108,858</u>
The numbers of Fellows, Members and Student Fellows of the Institute at 31 December 2022 were 1890 (2021:1,843).		
6 Publications, subscriptions and sales - income		
Subscriptions		
JRAI and AT institutional subscriptions collected by Wiley	492,583	447,571
Anthropological Index Online	221,502	186,186
Royalties, permission and advertising fees	45,057	34,961
	<u>759,142</u>	<u>668,718</u>
Geographical allocation		
United Kingdom	106,280	93,621
Overseas	652,862	575,097
	<u>759,142</u>	<u>668,718</u>
7 RAI Collection - income (Photographs, films and archives)		
Photographic collection	25,479	40,255
Ethnographic film	62,986	70,887
	<u>88,465</u>	<u>111,142</u>
8 Education programme - Income		
Income from conference	49,614	54,248
Other income	33,159	4,831
	<u>82,773</u>	<u>59,079</u>

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Notes to the financial statements - year ended 31 December 2022

	2022 £	2021 £
9 Policy and Profile - expenditure		
Activities and other expenses	20,171	11,315
Grants payable	18,629	37,530
Staff costs	40,288	44,142
Support costs	74,358	66,230
	<u>153,446</u>	<u>159,217</u>
10 Fellowship and Membership - expenditure		
Staff costs	30,216	27,681
Support costs	42,271	39,769
	<u>72,487</u>	<u>67,450</u>
11 Publications - expenditure		
JRAI & AT institutional subscriptions retained by Wiley	188,897	169,908
JRAI editorial costs	39,113	35,676
Anthropology Today editorial costs	47,635	45,221
Anthropological Index Online	73,931	72,267
Support costs	25,362	23,864
	<u>374,938</u>	<u>346,936</u>
12 RAI Collection - expenditure		
Ethnographic film	51,946	59,670
Photographic collection & archives	86,651	80,678
Support costs	36,639	36,042
	<u>175,236</u>	<u>176,390</u>
13 Library - expenditure		
Book purchases and subscriptions	29,923	29,741
Staff costs	14,657	14,255
Support costs	14,090	13,255
	<u>58,670</u>	<u>57,251</u>
14 Education - expenditure		
Staff costs	37,984	11,260
Other expenses	46,900	10,590
Support costs	95,819	90,149
	<u>180,703</u>	<u>111,999</u>

Included in notes 9 to 14 are grants for research and travel with an aggregate value of £3,879 payable to 6 individuals (2021 - £3,824 to 9 individuals)

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Notes to the financial statements - year ended 31 December 2022

			2022	2021
15 Expenditure	Direct costs		Support costs	Total
	Staff	Other		
	£	£	£	£
Policy and Profile	40,288	38,800	74,358	153,446
Fellowship and Membership	30,216	-	42,271	72,487
Publications	135,033	214,543	25,362	374,938
RAI Collection	117,591	21,006	36,639	175,236
Library	14,657	29,923	14,090	58,670
Education Programme	37,984	46,900	95,819	180,703
Total expenditure	375,769	351,172	288,539	1,015,480

16 Support costs	Basis of Allocation	General support	Governance function	Total	Total
		£	£	£	£
Staff	Staff time	177,790	7,408	185,198	179,835
Premises	Staff time	29,017	1,209	30,226	14,711
General office	Staff time	63,737	2,656	66,393	70,602
Auditor's remuneration	Governance	-	3,855	3,855	2,558
Other expenses	Governance	-	2,867	2,867	1,603
		270,544	17,995	288,539	269,309

17 Governance function

	£	£
Auditor's remuneration	3,855	2,558
Staff time relating to trustee meeting matters	7,408	7,194
Support costs	6,732	5,016
	17,995	14,768

18 Employees

Number of employees

	Numbers	Numbers
Publications	5	5
Library	1	1
RAI Collection	6	5
Education	1	1
Other	5	5
	18	17

Employment costs

	£	£
Salaries	475,857	449,896
Social security costs	35,649	32,822
Pension costs	49,461	46,827
	560,967	529,545

The number of employees whose annual remuneration was £60,000 or more were:

£80,000-£90,000	-	1
£90,000-£100,000	1	-

The key management personnel is made up of the following positions within the organisation:
CEO, Assistant Director (Finance & Personnel) and Assistant Director (Administration)

	£	£
Salaries	181,478	178,432
Pension costs	20,736	20,406
	202,214	198,838

19 Members of the Council

None of the members of the Council (or any persons connected with them) received any remuneration during the year, and £134 (2021: £34) expenses were paid to one (2021: 1) Council member.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Notes to the financial statements - year ended 31 December 2022

20 Tangible fixed assets

	Freehold Property	Furniture and Equipment	Computers and Accessories	Total
	£	£	£	£
Cost				
Balance as at 1 January 2022	669,801	52,023	20,008	741,832
Additions	-	-	-	-
Balance as at 31 December 2022	<u>669,801</u>	<u>52,023</u>	<u>20,008</u>	<u>741,832</u>
Depreciation				
Balance as at 1 January 2022	-	47,559	18,344	65,903
Charge for the year	-	670	705	1,375
Balance as at 31 December 2022	<u>-</u>	<u>48,229</u>	<u>19,049</u>	<u>67,278</u>
Net book value				
as at 31 December 2022	<u>669,801</u>	<u>3,794</u>	<u>959</u>	<u>674,554</u>
as at 31 December 2021	<u>669,801</u>	<u>4,464</u>	<u>1,664</u>	<u>675,929</u>

Freehold property

The freehold property is used as follows:

Charitable activities	83%
Rental income	17%

The entire property is accounted for as property within tangible fixed assets as the resulting portions could not be sold separately, and the fair value of the investment property component cannot be measured reliably.

Heritage assets

At 31 December 2022 these were represented by the following:

Film and video library of the Ethnographic Film Committee

This is maintained at Commercial Film / Video Storage Ltd

Library

The exclusive borrowing rights of the Institute's Fellows and Student Fellows in the greater part of the Anthropology Library and Research Centre at the British Museum have an appreciable indirect value to the Institute.

Photographic collection, works of art, manuscripts and archives

It is not considered appropriate to attribute a specific value to these heritage assets due to the significant cost that would be incurred in establishing a valuation which would far outweigh the benefit to users of the accounts.

21 Freehold investment property

	£	£
Fund value at 1 January 2022	1,067,500	1,067,500
Revaluation (periodic)	-	-
Fund value at 31 December 2022	<u>1,067,500</u>	<u>1,067,500</u>

In 2013, the Institute purchased a 60% interest in a freehold property and the remaining 40% is owned by Emslie Horniman Anthropological Scholarship Fund. In 2017, two further properties were purchased; one is shared 50:50 with the Emslie Horniman Anthropological Scholarship Fund and the other property is owned 100% by the Institute. All properties are held as a long term investment and the income is shared in proportion to the ownership.

The fair value of the investment property has been determined by trustees on an open market basis by reference to market evidence of transaction prices for similar properties at the reporting end date.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Notes to the financial statements - year ended 31 December 2022

	2022 £	2021 £
22 Listed investments		
Fund value at 1 January 2022	2,734,215	2,043,835
Disposals at opening book value	-	(781,967)
Additions at cost	450,000	1,182,699
Change in the value in the year	<u>(337,140)</u>	<u>289,648</u>
Fund value at 31 December 2022	<u><u>2,847,075</u></u>	<u><u>2,734,215</u></u>
 23 Debtors		
Trade debtors	187,085	152,334
Other debtors	0	-
Prepayments	<u>4,233</u>	<u>14,300</u>
	<u><u>191,318</u></u>	<u><u>166,634</u></u>
 24 Creditors - amounts falling due within one year		
Esperanza Trust for Anthropological Research	119,911	91,471
Emslie Horniman Anthropological Scholarship Fund	73,635	48,371
Radcliffe Brown Memorial Fund	7,438	5,412
Income received in advance	60,827	36,559
Trade creditors	52,407	46,894
Taxation and social security	10,716	9,508
Other creditors	<u>34,336</u>	<u>43,959</u>
	<u><u>359,270</u></u>	<u><u>282,174</u></u>

25 Connected and associated charities

Esperanza Trust for Anthropological Research

The Institute acts as custodian Trustee in accordance with the Trust Deed. The Institute nominates managing Trustees on a three year rotation however they are automatically re-appointed unless they choose to retire or resign. At the year end, the Institute owed the Esperanza Trust for Anthropological Research £ 119,911 (2021: £91,471) in respect of funds pooled within the Institute to maximise the investment return. The Esperanza Trust devotes about half its income to the Public Anthropology Fellowships and the other half to meeting special requests from the Council of the Institute, under a clause in its Trust Deed which provides for this procedure.

Emslie Horniman Anthropological Scholarship Fund

The Institute nominates the Trustees on a regular rotation in accordance with the Trust Deed. The Institute has full control over the management of the assets of the fund. At the year end, the Institute owed the Emslie Horniman Anthropological Scholarship Fund £73,635 (2021: £48,371) in respect of funds pooled within the Institute. The Emslie Horniman Fund is exclusively devoted to providing scholarship grants for students.

Radcliffe Brown Memorial Fund

The Institute acts as custodian Trustee in accordance with the Trust Deed. The Trust has four managing Trustees, the Institute appoints two managing trustees, the other two managing Trustees are appointed by the Association of Social Anthropologists who retain a casting vote. All Trustees are on a three year rotation. At the year end, the Institute owed the Radcliffe-Brown Memorial Fund £7,438 (2021: £5,412) in respect of funds pooled within the Institute. The Radcliffe-Brown Memorial Fund is exclusively devoted to providing scholarship grants for students.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Notes to the financial statements - year ended 31 December 2022

26 Statement of funds

	Balance at 01-Jan-22	Incoming resources	Investment		Outgoing resources	Funds Transfers	Balance at 31-Dec-22
	£	£	£	£	£	£	£
Restricted funds							
Curl Bequest Fund	29,252	3,340	446	(1,981)	(1,100)	-	29,957
Education Fund	30,563	-	-	-	-	-	30,563
British Academy Turkey research	2,037	-	-	-	(1,154)	-	883
William Campbell Root Fund	37,468	-	-	-	-	-	37,468
Wesley Firth Fund	15,706	-	239	(1,064)	(750)	-	14,131
Scarlett Epstein Fund	25,628	-	-	-	-	-	25,628
J.B. Donne Prize Fund	18,081	-	275	(1,224)	-	-	17,132
Harry Watt Bursary Fund	36,089	-	550	(2,444)	-	-	34,195
Coote Lake	1,006	-	-	-	-	-	1,006
Basil Wright Fund	5,722	-	87	(387)	-	-	5,422
R Werbner Fund	3,334	-	51	(226)	-	-	3,159
Film Restoration Fund	4,789	-	-	-	-	-	4,789
Biosocial Anthropology Society Fund	-	5,344	-	-	-	-	5,344
Biological Anthropology Grants	78,923	-	1,202	(5,344)	(1,517)	-	73,264
Firebird Grant Fund	624	-	-	-	(624)	-	-
Anthropologists' Fund for Urgent Anthropological Research (USA)	26,939	18,948	-	-	(16,000)	-	29,887
Van de Ven Cataloguing Project	2,975	-	-	-	-	-	2,975
W B Fagg Fund	1,029,527	-	15,681	(69,714)	-	-	975,494
Esperanza Allocation	-	16,000	-	-	(16,000)	-	-
Amaury Talbot Prize fund	25,636	-	390	(1,736)	(779)	-	23,511
	1,374,299	43,632	18,921	(84,120)	(37,924)	-	1,314,808
Designated funds							
Fixed Assets Fund	1,743,429	-	-	-	-	(1,375)	1,742,054
Property Maintenance Fund	50,000	-	-	-	-	-	50,000
Library & Archive Reserve Fund	17,000	-	-	-	-	-	17,000
Website Development Fund	40,000	-	-	-	-	-	40,000
Conference Fund	40,000	-	-	-	-	-	40,000
Firth Bequest Fund	14,752	-	225	(999)	-	-	13,978
	1,905,181	-	225	(999)	-	(1,375)	1,903,032
Other charitable funds	1,699,391	1,141,798	56,688	(252,021)	(977,556)	1,375	1,669,675
Total funds	4,978,871	1,185,430	75,834	(337,140)	(1,015,480)	-	4,887,515

27 Restricted funds

The Curl Bequest Fund	is based on a bequest by Samuel Matthias Curl and was established in 1954 to fund the Curl Essay Prize for best essay relating to the results or analysis of anthropological work.
The W Campbell Root Fund	is based on a bequest by Pauline Root in 1979 in memory of her late husband Professor William Campbell Root, a Meso-American archaeologist. The income of the fund is to be used for discretionary spending by the Institute.
The Wesley Firth Fund	was gifted by Sir Raymond and Lady Firth in 1977 to aid Social Anthropology and is used to fund the annual Firth Award.
The Scarlett Epstein Fund	was gifted by T Scarlett Epstein in 1985 and is used to fund research applications in Anthropology.
The J.B. Donne Prize Fund	was established in memory of the late J. B. Donne to fund a biennial prize for the best essay addressing some aspect of the Anthropology of Art.
The Harry Watt Bursary Fund	was established in 1989 to pay a travel bursary to international ethnographic filmmakers who would not otherwise be able to attend our film festival.
The Basil Wright Fund	was donated in 1986 by Robert Gardner to fund a biennial film prize' in the interest of furthering a concern for humanity and in order to acknowledge the evocative faculty of film as a way of communicating that concern to others'.
The Education Fund	represents money raised to fund the RAI's education outreach programme.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

Notes to the financial statements - year ended 31 December 2022

Restricted funds (Cont'd)

Biosocial Anthropology Society Fund	funds received from the Biosocial Anthropology Society to support the discipline of Biosocial Anthropology
Biological Anthropology Grants	provides small grants for research in Biological Anthropology
The Anthropologists' Fund for Urgent Anthropological Research (USA)	(founding sponsor Dr George Appell) was created to manage a programme of fellowships, in support of ethnographic research on currently threatened indigenous peoples, cultures and languages.
Van de Ven cataloguing project	was set up in 2018 from a legacy out of the Ariadne Van der Ven estate to pay for the cataloguing of the 'Van de Ven collection'.
W B Fagg Fund	funds received from the WB Fagg Trust to support the RAI Collection at 50 Fitzroy Street and various other projects.
The Esperanza Allocation	holds the funds allocated by the Esperanza Trust to RAI activities
The Amaury Talbot Prize Fund	was established in memory of the late Percy Amaury Talbot to fund an annual prize for the best work on Anthropology of Africa.

Designated Funds

The Fixed Assets Fund	was established to hold the Institute's fixed assets and investment property as described in notes 20 and 21.
Property Maintenance Fund	was set up to build up reserves for any future property maintenance requirements.
The Library & Archive Reserve Fund	was established to assist the Library in expanding its book collection and to fund the writing of the history of the Institute.
Website Development Fund	was established to provide for future expenditure on our web presence.
Conference Fund	has been established to provide for future conference expenditure.
The Firth Bequest Fund	is based on a bequest by Sir Raymond Firth, who died in 2002, and is to be used to support the annual Firth award.

28 Transfer of funds

On 31 December 2021, the Royal Anthropological Institute of Great Britain and Ireland (Charity number : 246269) transferred all its assets and liabilities to a new Royal Charter entity, Royal Anthropological Institute of Great Britain and Ireland RC000916, charity number 1195523.

ROYAL ANTHROPOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND
(A Company limited by Guarantee)

29 Prior year comparative of Statement of Financial Activities

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £
INCOME				
Donations and grants	12,782	-	56,774	69,556
Investment income	126,033	197	16,619	142,849
Other income	6,088	-	-	6,088
<i>Income from charitable activities:</i>				
Fellowship and Membership	108,858	-	-	108,858
Publications	668,718	-	-	668,718
RAI Collection	111,142	-	-	111,142
Education Programme	59,079	-	-	59,079
TOTAL INCOME	1,092,700	197	73,393	1,166,290
EXPENDITURE				
<i>Expenditure on charitable activities:</i>				
Policy and Profile	118,902	-	40,315	159,217
Fellowship and Membership	67,450	-	-	67,450
Publications	346,936	-	-	346,936
RAI Collection	166,606	-	9,784	176,390
Library	57,251	-	-	57,251
Education Programme	106,999	-	5,000	111,999
TOTAL EXPENDITURE	864,144	-	55,099	919,243
Net income/(expenditure) for the year	228,556	197	18,294	247,047
Gain on investments	213,428	891	75,329	289,648
Transfers between funds	(54,079)	54,079	-	-
Net movement in funds	387,905	55,167	93,623	536,695
Fund balances at 1 January 2021	1,311,486	1,850,014	1,280,676	4,442,176
Fund balances at 31 December 2021	1,699,391	1,905,181	1,374,299	4,978,871

The governance costs have been allocated to Policy and Profile expenditure