

COREY'S FARM

England & Wales · Charity number 1195522

Details

Status Registered

Legal form CIO

Registered 2021-08-16

Register [View on the Charity Commission register](#)

Contact

Address Wedgewood
Poughill Road
Bude
Cornwall
EX23 8NZ

Phone 07791531618

Email holli@coreysfarm.org.uk

Website www.coreysfarm.org.uk

Activities

Objects: THE OBJECTS OF COREY'S FARM ARE TO ADVANCE THE HEALTH, WELLBEING AND EDUCATION OF CHILDREN AND YOUNG PEOPLE AND THEIR FAMILIES IN CORNWALL BY PROVIDING SUPPORT, ACTIVITIES AND OPPORTUNITIES TO DEVELOP THEIR SKILLS AND CAPABILITIES TO ENABLE THEM TO ADVANCE IN LIFE AND PARTICIPATE IN SOCIETY AS MATURE INDIVIDUALS.THE CHARITY WILL SERVE CHILDREN AND YOUNG PEOPLE AND THEIR FAMILIES LIVING IN CORNWALL AND NEIGHBOURING AREAS IN THE SOUTH WEST OF ENGLAND WHO ARE SUFFERING FROM PSYCHOLOGICAL OR PHYSICAL ILLNESS OF ANY DESCRIPTION BY PROVIDING THERAPEUTIC INTERVENTIONS, FACILITIES AND ACTIVITIES FOR RECREATION AND PERSONAL DEVELOPMENT.

Activities: Corey's Farm provides a resource for children and young people and their families living in Cornwall and neighbouring areas in the south west of England who are suffering from psychological and/or physical illness and/or needs of any description by providing support and recreation by the use of animal assisted and nature-based therapeutic interventions.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£172,000	£170,726	-	-
2023-12-31	£124,587	£110,040	-	-
2022-12-31	£108,335	£97,334	-	-

Trustees

Name	Role	Appointed
Hannah Lee		2025-04-01
Howard Frederick Locke BVSc MRCVS		2021-08-16
Michelle Catling		2025-10-17
Thomas Winston Glenister		2021-08-16

COREY'S FARM

England & Wales - Charity number 1195522

Accounts

Corey's Farm
Registered Charity Number 1195522
Annual Report & Financial Statements
For the year to 31.12.24

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Corey's Farm

Reference and Administrative Details

Trustees and Staff

Trustees

Howard Frederick Locke

Thomas Winston Glenister

Hannah Lee

Public Accounts

Address and Performance

Principal Office

Wedgewood

Poughill Road

Bude

EX23 8NZ

CIO Number

1195522

Policy on Returns

Independent Examiner

Mark Ohlsen FCA

Structure, Governance and Management

Norwood House, Middlecott,

Brandis Corner, Holsworthy

Recruitment and Appointment

EX22 7YE

Corey's Farm

Trustees' Report

The Trustees present the annual report together with the financial statements of the Charity for the period ended 31 December 2024.

Objectives and Aims

A resource providing support for children and young people and their families in Cornwall and Devon who face emotional challenges in their lives due to both diagnosed and undiagnosed syndromes, SWANs (syndrome without a name), illness or trauma. The charity also provides support for parents, carers and siblings with 'whole family' activities as well as targeted therapeutic intervention programmes for individual children, young people and groups.

Public Benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Due to the continued increase of referrals, Corey's Farm had an exciting expansion in February 2024 where we moved site location to allow space for growth. This relocation also benefitted our current service users and their families greatly with easy access to public transport links. We have continued to work closely with local schools, other provisions and the Local Authority to be able to support children and young people who struggle in mainstream educational settings. In the 3 years since opening, we have delivered over 2,000 therapeutic intervention sessions. Although we only opened to referrals in March 2022, 20% of our cohort have continued to attend Corey's Farm for over 2 years. We have successfully assisted 40% of our cohort reintegrate back into the school environment. We have connected with a wide range of organisations and businesses this year including being a subject of a case study and featuring on a podcast episode for Tapestry Journal. This year Corey's Farm secured a grant of £30,000 from The Fore for the Lodge Expansion Project which has made a huge impact to the service we have been able to provide including developing life skills and continually improving accessibility for our service users and visitors to the site.

Policy on Reserves

The Charity is working towards a Reserves Policy to cover 3 months employment costs and other overheads.

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 16 August 2021 and is governed by a CIO constitution. The Charity commenced its activities on 1 March 2022.

Recruitment and Appointment of Trustees

Trustees are appointed by the board inviting them for interview. Once all the board are in agreement then the trustee is appointed.

The annual report was approved by the Trustees and signed by Howard Locke, Chair of Trustees.

Corey's Farm

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

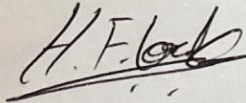
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 25th October and signed on its behalf by:

Howard Locke

Signature



Date

25/10/2025

Corey's Farm

Independent Examiner's Report to the Trustees of Corey's Farm

I report on the accounts of the Charity for the period ended 31 December 2024 which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income did not exceed £250,000.

It is my responsibility, as an Independent Examiner, to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

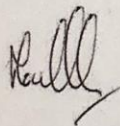
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 25th October 2025

Mark Ohlsen FCA

Corey's Farm

Statement of Financial Activities for the Period Ended 31 December 2024

Income from:	Note	2024			2023		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Donations & grant funding		5150	31850	37000	2965	4995	7960
Therapy Programmes		135000	0	135000	116040	0	116040
Other trading activities (merch)		0	0	0	587	0	587
Total Income		140150	31850	172000	119592	4995	124587
Charitable expenditure	2	(126979)	0	(126979)	(111203)	0	(111203)
Fixed Asset Purchased	4	(6902)	(36845)	(43747)	(1163)	0	(1163)
Net Cash Surplus		6269	(4995)	1274	7226	4995	12221

Balance Sheet as at 31 December 2024

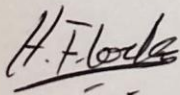
	Note	2024			2023		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Tangible assets	4	63088	0	63088	27023	0	27023
Net current assets being Cash at bank		29543	0	29543	20491	4995	25486
Less Long-term creditor	3	(30180)	0	(30180)	(27397)	0	(27397)
Net assets		62451	0	62451	20117	4995	25112

Reconciliation for the year ended 31 December 2024

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Net surplus	6269	(4995)	1274	7226	4995	12221
Net tangible assets movements	43747	0	43747	1163	0	1163
Depreciation	(7682)	0	(7682)	(6028)	0	(6028)
Net assets brought forward	20117	4995	25112	17756	0	17756
Net assets at year end	62451	0	62451	20117	4995	25112

These Financial Statements were approved by the Trustees, and authorised for issue on 25th October 2025 and signed on their behalf by Howard Locke, Chair of Trustees.

Signed



Dated

25/10/2025

Corey's Farm

Notes to the Financial Statements for the Period Ended 31 December 2024

1. Accounting policies

Statement of Compliance

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of Preparation

Corey's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The Financial Statements have been prepared on a Receipts and Payments basis.

Exemption from Preparing a Cashflow Statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these Financial Statements.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Raising Funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable Activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses. There were no such costs in this period.

Tangible Fixed Assets

These are depreciated on a straight-line basis over their estimated economic life, being 10 years for buildings and fencing, and 5 years for equipment. Animals are left at the original costs incurred.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and current bank account balance.

Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity. Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Taxation

Corey's Farm is a Charitable Incorporated Organisation and is therefore exempt from taxation.

Corey's Farm

Notes to the accounts (continued)

2. Expenditure

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Animal and farm costs	21010	0	21010	36233	0	36233
Staff costs and training	96784	0	96784	63478	0	63478
Rent & Office costs	9185	0	9185	10117	0	10117
Interest				1375	0	1375
	126979		126979	111203	0	111203

3. Long-term Creditor

The loan arose as the founders incurred expenditure prior to obtaining charitable status. The Trustees of the Charity have agreed with the founders to make provision for the remaining debt and any interest incurred and for this to be repaid as and when funds allow.

	2024	2023
The year's movement:		
Loan brought forward	27397	25233
Costs in year:		
Capital	2783	0
Mileage	0	737
Interest	0	1375
Farm costs	<u>0</u>	<u>52</u>
	2783	2164
Repaid	0	0
Balance carried forward	<u>30180</u>	<u>27397</u>

4. Tangible Assets

	2024					2023			
	Brought forward	Purchases general	Purchases-restrictive	Depreciation	Carried forward	Brought forward	Purchased in year	Depreciation for 2 years	Carried forward
Buildings	16211	6902	35903	(6307)	52709	20263	0	(4052)	16211
Fencing	2347	0	0	(287)	2060	2399	475	(527)	2347
Equipment	2694	0	942	(1088)	2548	3455	688	(1449)	2694
Animals	5771	0	0	0	5771	5771	0	0	5771
Total	27023	6902	36845	(7682)	63088	31888	1163	(6028)	27023

Animals are replaced as necessary and usually given free of charge, hence no depreciation has been raised. The depreciation in 2023 of £6028 relates to 2 years (2023 £3072 and 2022 £2956).

Corey's Farm

Notes to the accounts (continued)

5. Restricted Funds

	2024	2023
These are funds donated for specific projects or areas. The amounts unused at the year-end were:		
Lodge extension	0	4995

6 .Fees paid in advance

At the end of 2024 the Charity had received net fees in advance of £37,200(2023: £22075) relating to the next year.

COREY'S FARM

England & Wales - Charity number 1195522

Accounts

Corey's Farm

Registered Charity Number 1195522

Annual Report & Financial Statements

For the period 1.1.23-31.12.23

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Corey's Farm

Reference and Administrative Details

Trustees

Heather Alison Mikes

Howard Frederick Locke

Thomas Winston Glenister

Principal Office

Wedgewood

Poughill Road

Bude

EX23 8NZ

CIO Number

1195522

Independent Examiner

Mark Ohlsen FCA

Norwood House, Middlecott,

Brandis Corner, Holsworthy

EX22 7YE

Corey's Farm

Trustees' Report

The Trustees present the annual report together with the financial statements of the Charity for the period ended 31 December 2023.

Objectives and Aims

A resource providing support for children and young people and their families in Cornwall and Devon who face emotional challenges in their lives due to both diagnosed and undiagnosed syndromes, SWAN's (syndrome without a name), illness or trauma. The charity also provides support for parents, carers and siblings with 'whole family' activities as well as targeted therapeutic programmes for individual children, young people and groups.

Public Benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

In 2023, our second full year, referrals continued to increase and we were quickly running at capacity in terms of the space available. For any continued growth in numbers to take place, it became apparent that more space will be required which will be a priority in early 2024. We have continued to work closely with local schools to be able to support children who struggle in mainstream educational settings. Since opening in March 2022, Corey's Farm has facilitated sessions for over 20 children and their families. These children all come from the Cornwall and Devon area, and some have travelled over 100 miles for their sessions with us. 45% of these children were not attending school or any other alternative provision when they first attended Corey's Farm. Some of them had not left their home environment for 2 years. Since starting their sessions with us, 65% of our referrals have requested additional regular weekly sessions and we have facilitated sibling sessions for 5 of the families. In the 2 years since opening, we have delivered just over 1000 sessions for some incredible children and young people who we have been privileged to work with. We have some wonderful testimonies from parents and carers documenting the positive impact they have seen from attending Corey's Farm.

Policy on Reserves

The Charity is working towards a Reserves Policy to cover 3 months employment costs and other overheads.

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 16 August 2021 and is governed by a CIO constitution. The Charity commenced its activities on 1 March 2022.

Recruitment and Appointment of Trustees

Trustees are appointed by the board inviting them for interview. Once all the board are in agreement then the trustee is appointed.

The annual report was approved by the Trustees on 25th October 2024 and signed by Heather Mikes, Trustee.

Corey's Farm

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

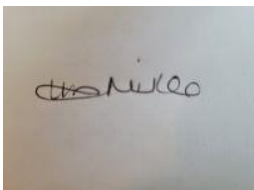
The law applicable to charities requires the Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 25th October and signed on its behalf by:

Heather Alison Mikes

A photograph of a handwritten signature in black ink on a light-colored surface. The signature appears to read "Heather Mikes" in a cursive style.

Corey's Farm

Independent Examiner's Report to the Trustees of Corey's Farm

I report on the accounts of the Charity for the period ended 31 December 2023 which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income did not exceed £250,000.

It is my responsibility, as an Independent Examiner, to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Ohlsen FCA

Corey's Farm

Statement of Financial Activities for the Period Ended 31 December 2023

	Notes	2023			2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income from:							
Donations & grant funding		2965	4995	7960	36825	7400	44225
Therapy programmes		116040	0	116040	43800	0	43800
Other trading activities (merchandise)		587	0	587	1049	0	1049
Pre Charity loans re set-up costs		<u>0</u>	<u>0</u>	<u>0</u>	<u>26661</u>	<u>0</u>	<u>26661</u>
Total Income		119592	4995	124587	108335	7400	115735
Charitable expenditure	2	(110040)	0	(110040)	(67336)	(5410)	(72746)
Net surplus		<u>9552</u>	<u>4995</u>	<u>14547</u>	<u>40999</u>	<u>1990</u>	<u>42989</u>

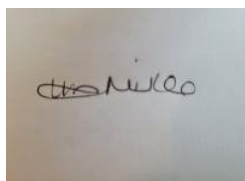
Balance Sheet as at 31 December 2023

	Notes	2023			2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Tangible assets	4	27023	0	27023	29898	1990	31888
Net current assets							
Cash at bank and on hand		20491	4995	25486	11101	0	11101
Long term creditor	3	<u>(27397)</u>	<u>0</u>	<u>(27397)</u>	<u>(25233)</u>	<u>0</u>	<u>(25233)</u>
Net assets		<u>20117</u>	<u>4995</u>	<u>25112</u>	<u>15766</u>	<u>1990</u>	<u>17756</u>

Reconciliation for the year ended 31 December 2023

	Notes	2023			2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Net surplus		9552	4995	14547	40999	1990	42989
Net movements		0	0	0	6655	0	6655
Net tangible assets movements	4	(1163)	0	(1163)	(29898)	(1990)	(31888)
Depreciation	4	(6028)	0	(6028)	0	0	0
Net assets brought forward		<u>17756</u>	<u>0</u>	<u>17756</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net assets at year end		<u>20117</u>	<u>4995</u>	<u>25112</u>	<u>17756</u>	<u>0</u>	<u>17756</u>

These Financial Statements were approved by the Trustees, and authorised for issue on 25th October and signed on their behalf by Heather Mikes, Trustee.



Corey's Farm

Notes to the Financial Statements for the Period Ended 31 December 2023

1. Accounting policies

Statement of Compliance

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of Preparation

Corey's Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The Financial Statements have been prepared on a Receipts and Payments basis.

Exemption from Preparing a Cashflow Statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these Financial Statements.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Raising Funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds. There was no expenditure relating to raising funds in this year.

Charitable Activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses. There were no such costs in this period.

Tangible Fixed Assets

These are depreciated on a straight-line basis over their estimated economic life, being 10 years for buildings and fencing, and 5 years for equipment. Animals are left at costs incurred.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and current bank account balance.

Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity. Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Taxation

Corey's Farm is a Charitable Incorporated Organisation and is therefore exempt from taxation.

Corey's Farm

Notes to the accounts(continued)

2.Expenditure

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Animal and farm costs	32291	0	32291	15787	0	15787
Rent and office costs	10117	0	10117	8884	0	8884
Staff costs and training	62315	0	62315	20626	0	20626
Running costs	3942	0	3942	13738	0	13738
Set up costs	0	0	0	2853	5410	8263
Interest	1375	0	1375	4278	0	4278
Merchandise	<u>0</u>	<u>0</u>	<u>0</u>	<u>1170</u>	<u>0</u>	<u>1170</u>
	<u>110040</u>	<u>0</u>	<u>110040</u>	<u>67336</u>	<u>5410</u>	<u>72746</u>

3.Long-term Creditor

The loan arose as the founders incurred expenditure prior to obtaining charitable status. The Trustees of the Charity have agreed with the founders to make provision for the remaining debt and any interest incurred and for this to be repaid as and when funds allow.

	2023	2022
The year's movement:		
Loan brought forward	25233	0
Costs in year:		
Capital	0	7771
Mileage	737	1125
Interest	1375	4278
Farm costs	0	4269
Rent	<u>0</u>	<u>1640</u>
	2112	29083
Repaid	<u>0</u>	<u>(3850)</u>
Balance carried forward	<u>27345</u>	<u>25233</u>

4.Tangible Assets

	2023				2022			
	brought forward	purchased in year	depreciation for 2 years	carried forward	brought forward	purchased in year	carried forward	
Buildings	20263	0	(4052)	16211	0	20263	20263	
Fencing	2399	0	(480)	1919	0	2399	2399	
Equipment	3455	1163	(1496)	3122	0	3455	3455	
Animals	<u>5771</u>	<u>0</u>	<u>0</u>	<u>5771</u>	<u>0</u>	<u>5771</u>	<u>5771</u>	
	<u>31888</u>	<u>1163</u>	<u>(6028)</u>	<u>27023</u>	<u>0</u>	<u>31888</u>	<u>31888</u>	

Animals are replaced as necessary and usually given free of charge, hence no depreciation has been raised. The depreciation relates to 2 years (2023 £3072 and 2022 £2956).

Corey's Farm

Notes to the accounts (continued)

5. Restricted Funds

	2023	2022
These are funds donated for specific projects or areas. The amounts unused at the year-end were:		
Lodge extension	4995	0

6 .Fees paid in advance

At the end of 2023 the Charity had received net fees in advance of £22075 relating to the next year.

COREY'S FARM

England & Wales - Charity number 1195522

Accounts

Corey's Farm

For the period from	16.8.2021	To	31.12.2022
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Receipts and Payments Accounts

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
Personal donations & fundraisers	11,885	-	-	11,885
Corporate donations	8,610	-	-	8,610
Care service income	43,800	-	-	43,800
Sale of merchandise	1,049	-	-	1,049
Grants	16,330	7,400	-	23,730
Outside Funds Lent re Setting up Farm	26,661	-	-	26,661
Total receipts & payments	108,335	7,400	-	115,735
Payments				
Animal feed, welfare and other costs	15,787	-	-	15,787
Rent & office costs	8,884	-	-	8,884
Staff costs & training	20,626	-	-	20,626
Merchandise	1,170	-	-	1,170
Interest on set up loan	4,278	-	-	4,278
Loan repayment to founders	1,428	-	-	1,428
Running expenses & maintenance	13,738	-	-	13,738
Set-up works	1,425	5,410	-	6,835
Sub total	67,336	5,410	-	72,746
Asset and investment purchases				
Double stable block	7,500	-	-	7,500
Second-hand quad bike	1,076	-	-	1,076
Compost toilet	-	1,990	-	1,990
Buildings	9,697	-	-	9,697
Fencing	2,399	-	-	2,399
Equipment	3,455	-	-	3,455
Animals	5,771	-	-	5,771
Sub total	29,898	1,990	-	31,888
Total payments	97,234	7,400	-	104,634
Net of receipts/(payments)	11,101	-	-	11,101
Transfers between funds	-	-	-	-
Cash funds last year end	-	-	-	-
Cash funds this year end	11,101	-	-	11,101

Section B Statement of assets and liabilities at the end of the period

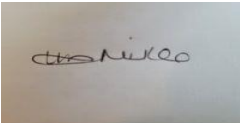
		Unrestricted funds to nearest £	Restricted funds to nearest £
Cash funds	Charity bank account	11,061	-
	Petty cash	40	-
		-	-
	Total cash funds	11,101	-

		Unrestricted funds to nearest £	Restricted funds to nearest £
Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

		Fund to which asset belongs	Cost (optional)
Investment assets			-

		Fund to which asset belongs	Cost (optional)
Assets retained for the charity's own use	Buildings-set up	Unrestricted	9,697
	Buildings	Restricted	1,990
	Buildings	Restricted	8,576
	Fencing- set up	Unrestricted	2,399
	Equipment- set up	Unrestricted	3,455
	Animals- set up	Unrestricted	2,220
	Animals	Unrestricted	3,551
			-
			-
			-
		31,888	

		Fund to which liability relates	Amount due (optional)
Liabilities	Set-up loan to founders	Unrestricted	26,661
	Less repaid		- 1,428
			-
			-
			-
		25,233	

	Signature	Print Name
Signed on behalf of the Trustees		Heather Mikes