

Company registration number: CE026452

Charity registration number: 1195521

Helping Homeless Veterans UK

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Helping Homeless Veterans UK

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Helping Homeless Veterans UK

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

End of year report by our Founder, Mr David Wood BCAv

Once again, this operating year has been challenging in terms of both fundraising and delivering support to vulnerable veterans but despite our small size we continue to disburse assistance in a timely manner.

We have reduced our financial outgoings by changing our policy on visiting every veteran that we house and we have brought in more technology like using Teams Meetings to carry out welfare checks which is a vital component in the work that we carry out for our veterans that we assist.

This released sufficient funds to help us improve our portfolio of properties with our charity taking on a new property in Port Talbot, South Wales which will be converted in our new financial year and will have a 10-year lease in place. This property will be built on the success of The Talbot Mews in Bournemouth which has proven to be a huge success for our charity with offering instant access to accommodation built to a high standard and where veterans can help veterans.

The good news is that during this 12-month period, 98 veterans, mainly Army apart from 7 former Royal Navy and 3 RAF Veterans including 1 former Royal Marine, have benefited from our rapidly delivered support.

The help was in the form of paying for: initial rents, deposits, buying essential household items such as beds, cookers etc as well as engaging with Local Authorities to make sure the correct legislation is being used and is not being ignored. Our knowledge of legislation has been proven time and time again to be a major benefit for our charity and saves on a large amount of charity expenditure on Rent in Advance and Deposits. We delivered food parcels at Christmas for 9 Veterans that we had already housed and needed that little bit more support during this difficult time for most people. We also continue to support the Veterans that we house with help on their utility bills and clothing which once again has proven vital as part of our welfare packages that we offer.

We have referred several veterans towards Op Fortitude due to their circumstances needing greater support and this has proved to be so important and means that they are simply not ignored.

3 years ago, we were awarded the MOD Employer Recognition Scheme SILVER Award, and we have agreed with the RFCA that we would take this year out before applying for consideration for the Gold Award during the following year.

Moving forward:

It has been agreed by the Trustees that we will move forward with our property in Port Talbot as well as any other properties that come our way that we believe would benefit our charity and the veterans that we assist.

As there is a severe shortfall of affordable accommodation to rent in the private sector we believe following the success of The Talbot Mews in Bournemouth that this is the way forward as we have proven time and time again that Veterans looking after Veterans works as they understand each other and form the same bond that they had when serving for our country.

Helping Homeless Veterans UK

Trustees Report

We are engaging with some important people such as our MP and we would like to put on record the support that Jessica Toule MP has provided for our charity and what a huge welcome it was for our charity to welcome the veterans minister at the time Mr Al Cairns MP to visit The Talbot Mews where he was extremely impressed with what we had created as volunteers and we know that we have his continued support as we move forward.

We have been disappointed this financial year at the lack of grants that are available for charities like us however we are looking at paying for a professional grant providing company to apply for grants in the future which will hopefully alleviate having to rely on public donations all the time like we have had to since our formation.

However, our bank balance has remained consistent for most of the year, and we are certainly gaining more support from fundraisers as more people realise that the money that they raise is spent on helping veterans and not being paid out on extortionate wages and expenses.

At this point I wish to thank everyone who has fundraised for us this year in a variety of ways. Too many to mention individually, but UK Power Networks for their support with the Severn Bridge Challenge 2025 as well as Sharp Skips and The British Business Forum in Kuwait. Not forgetting the Primates in Cyprus for their continued support.

We would also like to put on record the continued support from The Royal Navy Engagement Team who invite our charity to so many events to help raise awareness and vital funds. Finally we would also like to thank Tesco's for their continued support which we have had from the formation of our charity in 2019.

The final thank you goes to my fellow Trustees who work their socks off helping myself with the day to day running of our charity and as unpaid volunteers who all have their own jobs or businesses, they simply do not get the credit that they deserve sometimes.

Of course, our Fundraising Volunteers are the vital cog in our operations and have been immense in raising so much this year as can be seen from our accounts and they all work so hard and with the utmost professionalism and we would be lost without them

On a personal note, as I approach completing twelve years helping to house veterans, I look back on all I have done with pride. Our Charity has not been afraid to adapt to overcome problems or try fresh ideas, but the result is that there are many hundreds of veterans who are in a much better place because of our efforts. (Over 700 helped in some form or way now since 2019).

Onwards and Upwards.

Mr David Wood BCAv
Executive Trustee and Founder (Chairman)
Helping Homeless Veterans UK

Helping Homeless Veterans UK

Trustees Report

Trustees Statement

It is our pleasure to publish the accounts for our last financial period which ended on the 31st of August 2025

This year has simply been exceptional for Helping Homeless Veterans UK and unfortunately our caseloads have seemed like they are never ending at times. With the cost-of-living crisis really taking a hold on our veterans' finances, as well as many private landlords using no fault eviction, section 21 to legally evict veterans who are tenants in their properties, we have really seen a very worrying escalation of veterans needing our help. The new renters right bill has exasperated this issue with many Landlords who private let now selling up which is causing more evictions using Section 21s.

Over the past financial period, we have helped to house in some way exactly 97 veterans which has been extremely difficult due to trying to find affordable accommodation. However, working with over 80 local authorities has certainly helped our cause and we have proven on many occasions that our knowledge of legislation is second to none and has helped house many veterans into social housing when it has been available. Using this legislation has saved our charity many thousands of pounds however we still find that some Local Authorities are not using the correct legislation when a Veteran first approaches them for help and this is where our guidance has helped so many as we provide expert advice in each case and sometimes even engage directly with the Local Authority to ensure that everything is in order.

We have also seen a very large rise in prevention duties for our charity and due to the cost of living, we have had many veterans contacting us since they must make the choice of paying their rent or feeding themselves and sometimes their families. The cost of living is certainly seeing many more veterans struggling and a lot of our finances can be seen to be spent on providing basic everyday essentials that we all take for granted. However this will continue where possible as we know we are preventing many more veterans from becoming homeless by providing this service.

We have had great difficulty in obtaining grants this year as everybody seems to be tightening their belts, but we are extremely grateful for the continued support from The BBF in Kuwait as well as the many supporters from The Primates in Cyprus. However the significant costs involved with feeding veterans is great cause for alarm and unfortunately, we cannot see things improving soon.

We have also seen an increase in veterans requiring help to pay for gas or electric or sometimes both and we have been able to assist veterans with this during this financial period.

The Talbot Mews project has proven to be a great success for our charity, and we have always said that when you bring veterans together with veterans they will look after themselves as they understand each other's needs.

The Talbot Mews was completed thanks to donations from several corporate sponsors as well as a substantial grant from The Talbot Village Trust as well as The Veterans Lottery. We are extremely grateful to all our corporate sponsors and grant suppliers, as without this, we would not be able to carry out the work that we have achieved this period.

The Talbot Mews now gives us a small income monthly for each veteran which means we are not just relying on the generosity of the public for our charity to carry out the work that we do in the veterans' community. This money we receive covers all our overheads as seen on our accounts and this will only improve as we open two properties in South Wales in 2026.

Helping Homeless Veterans UK

Trustees Report

Finally, as trustees we would like to state that without the support of the public and the generosity of so many people, we simply would not have been able to help so many veterans. As you can see from our accounts, we have raised substantial funds from online fundraising using our JustGiving Platform as well as Facebook Fundraising and attending the many events we have either organised ourselves or attended throughout the year. This is simply awe-inspiring that throughout these difficult times, we can raise these funds.

A huge 'thank you' must go to all those who have raised funds for our charity and the one that stands out this period is Terry and his team from Sharp Skips in Essex who carried out a cycling challenge in March this year. They currently hold the record for the most money raised from one event. We are also grateful to UK Power Networks who joined us at company level for The Severn Bridge Challenge this year and helped raise so much money for our charity. This event just gets bigger every year and shows our ties with England and Wales are growing all the time.

We have a team of dedicated Volunteers and Fundraisers as well as our Ambassadors and Patrons who work closely together and who are passionate about the work that we carry out. Even more important is we are proud to state that 100% of all the donations that we receive is spent on helping veterans. Nobody will ever take a single penny from our charity in wages or expenses, and we are '100% Volunteer Powered'.

We know that our next financial period will be a challenging one and we will continue to try and obtain government grants.

We will continue to look for further properties that we can convert into accommodation for our veterans, and we will soon be releasing our monthly newsletter which the public can sign up to.

Here is to another successful year ahead.

OBJECTIVES AND ACTIVITIES

The charity's purposes, as set out in the governing document, are; - The relief and prevention of poverty and financial hardship of former members of HM British Armed Forces, in particular by the provision of advocacy and support to access suitable and appropriate accommodation.

The charity's purposes promote understanding of ex-service personnel, advance the care of ex-service personnel, help house veterans of HM Armed Forces who are classed as homeless with no address, organise events and activities to generate income for the charity, and - facilitate the purchase or management of short term accommodation for ex-service personnel.

Significant activities - Following a partial curtailment of activities during Covid 19 in the previous two years, the charity was able to recommence a full range of activities during the year and we were able to continue to provide support & counselling services along with helping to pay rent in advance and deposits for veterans who needed private rented accommodation as well as working with over 80 local authorities in England and Wales to promote legislation available under The Military Covenant, & other support activities during the year.

We would also like to thank our corporate sponsors who have supported our endeavours throughout this last financial year which has been one of our most successful to date.

Helping Homeless Veterans UK

Trustees Report

During this financial year the charity successfully obtained planning permission on the old Raffles Nightclub in Llanelli West Wales which is a building leased by Carmarthenshire Council with agreements put in place that the building can be leased by our charity for 25yrs once the current leaseholder returns the building which should be in May 2026. In accordance with section 4 of the Charities Act 2006, the directors have due regard to the guidance published by the Charity Commission on the requirement that the objectives and work undertaken by the charity are in line with charitable objectives and do provide for benefit for the public.

The charity has enabled homeless ex-service personnel, both men and women, to move towards enjoying a fulfilling life. By working with individuals and organisation, the charity has enabled them to be re-housed and settled back into the community. There is ongoing support from the charity's trustees and volunteer teams, including continuous welfare support offered until it is no longer required. This welfare support has saved many Veterans lives and is something we are extremely proud to have in place to add that extra bit of support during times of need. More information can be found on our website www.hhvuk.org.

Volunteers The Trustees would like to express on record they're thanks to all our Charity Ambassadors, Patrons and Fundraising Volunteers, who are an essential part of the charity's infrastructure and without whose support, the charity could not continue to operate.

FINANCIAL REVIEW

Principal sources of funds:

Normally the main funding of the charity during the year is from donations, primarily from the Just Giving website: (<https://www.justgiving.com>) which totals £95,281 (2024: £84,377), inclusive of Gift Aid, Grants to the value of £3,000 (2024: £21,612) were also provided which seems to be getting increasingly difficult to obtain with less grants being made available. We have been extremely successful in obtaining a rental income of over £50,000 from our very own property in Bournemouth called The Talbot Mews which is a property which we adapted for six veterans to live in together.

In addition, the charity also normally relies upon collections at events, along with the sale of merchandising, which was considerably down during the year due to cancellation of events etc. We are particularly grateful for all who have donated and or generated sponsorship income during this difficult time.

Reserves policy

The Trustees have reported to the Charity Commission that we do not hold a reserve account since we can never comprehend how busy we are going to be with cases coming through daily however the Charity Commission have accepted this as we have a monthly guaranteed income from The Talbot Mews. We hope to be able to build up a reserve collection in our next financial year. The aim is to maintain reserves at a level to ensure that there should not be a reduction in income.

Unrestricted funds at the year end were £64,813 (2024: £70,085).

Review of The Financial Position.

The results for the year are set out in our Accounts on pages 10 to 20. The charity is generally dependent entirely on voluntary donations and we are grateful for all the support given this year. Income has increased year on year which we are very proud to see as our charity grows and expands to meet demand.

Helping Homeless Veterans UK

Trustees Report

FUTURE PLANS

The trustees & volunteers concentrated their efforts on seeking suitable accommodation that could be converted at a relatively less costly expense than building new so that we had a steady income from rental allowance as well as Veterans living with Veterans which we have proven with the Talbot Mews is the correct model to follow. Our efforts will show with this in our next financial reports in a years' time. We are also seeing that Wales seems to have a bigger problem with resources for Homeless Veterans than England and working with partner charities in this area this is certainly something that we are addressing for the future. The charity has once again fully partaken in fund raising activities & events during 2024/2025 and are planning to reduce ongoing expenditure levels through into 2025/2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document - The organisation is a registered charity limited incorporated in September 2019 and registered as a charity in August 2021. The charity is governed by its Articles of Association which set out the objects and powers of the charitable aims. The Trustees have used powers granted to them in the Articles to make rules for its operation. In the event of a winding up of the charity, trustees are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of the charity are its Directors for the purposes of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end are set out on page 7. As set out in the governing document, there should not be less than five trustees. At each Annual General Meeting, one third of trustees shall retire from office. Retiring trustees are eligible for re-election. All trustees who give their time voluntarily, receive no benefits from the charity and are recruited from user groups and volunteers who have an interest in the welfare of ex-service personnel.

Organisational structure - The work of the Charity is overseen by a Board of Trustees who meet at regular intervals to provide strategic direction and monitor and review the work of the Trust. During the year the Board met formally on several occasions, as well as numerous ad-hoc and informal meetings. Board meetings include members of volunteer staff as appropriate. The day-to-day running of the charity and local operations are carried out by volunteers, under the leadership of our Executive Trustee, Chairman and Founder Mr David Wood BCav, who regularly report to the board and have delegated authority within terms approved by the Trustees, for operational matters, including finance, health and safety, security and administration. From day one of our Helping Homeless Veterans UK being formed, no member of Trustees or Volunteers have ever taken a salary. This will continue in the future.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Helping Homeless Veterans UK

Trustees Report

Reference and Administrative Details

Chairman	David Peter Clifford Wood
Charity Registration Number	1195521
CIO Registration Number	CE026452
Registered Office	The charity is incorporated in England. 1376 Wimbourne Road BOURNEMOUTH BH10 7AR
Independent Examiner	PKF Francis Clark Accountants and Statutory Auditors Towngate House 2- 8 Parkstone Road Poole Dorset BH15 1BL
Bankers	HSBC UK 76 Hanover Street Edinburgh Lothian EH2 1EL

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	David Peter Clifford Wood Harrison Evans (appointed 21 September 2025) Jamie John Dunn Richard John Edward Hamilton Jordan David Davies Melanie Payne
Chairman:	David Peter Clifford Wood

Helping Homeless Veterans UK

Trustees Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Helping Homeless Veterans UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period and otherwise comply with the Companies Act 2014. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that the charitable company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charitable company, enable at any time the assets, liabilities, financial position and surplus or deficit of the charitable company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17 April 2026 and signed on its behalf by:

.....
David Peter Clifford Wood
Chairman and trustee

Helping Homeless Veterans UK

Independent Examiner's Report to the trustees of Helping Homeless Veterans UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Helping Homeless Veterans UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 291 of the 2014 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adrian Way FCA FCCA (a Director of)
PKF Francis Clark
Accountants and Statutory Auditors

Towngate House
2- 8 Parkstone Road
Poole
Dorset
BH15 1BL

6 May 2026

Helping Homeless Veterans UK

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	146,879	146,879
Other income	3	<u>53,916</u>	<u>53,916</u>
Total income		<u>200,795</u>	<u>200,795</u>
Expenditure on:			
Raising funds	4	(26,036)	(26,036)
Charitable activities	5	<u>(180,031)</u>	<u>(180,031)</u>
Total expenditure		<u>(206,067)</u>	<u>(206,067)</u>
Net expenditure		<u>(5,272)</u>	<u>(5,272)</u>
Net movement in funds		(5,272)	(5,272)
Reconciliation of funds			
Total funds brought forward		<u>70,085</u>	<u>70,085</u>
Total funds carried forward	16	<u><u>64,813</u></u>	<u><u>64,813</u></u>

The notes on pages 13 to 20 form an integral part of these financial statements.

Helping Homeless Veterans UK

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	159,558	159,558
Other income	3	<u>47,174</u>	<u>47,174</u>
Total income		<u>206,732</u>	<u>206,732</u>
Expenditure on:			
Raising funds	4	(35,878)	(35,878)
Charitable activities	5	<u>(118,129)</u>	<u>(118,129)</u>
Total expenditure		<u>(154,007)</u>	<u>(154,007)</u>
Net income		<u>52,725</u>	<u>52,725</u>
Net movement in funds		52,725	52,725
Reconciliation of funds			
Total funds brought forward		<u>17,360</u>	<u>17,360</u>
Total funds carried forward	16	<u><u>70,085</u></u>	<u><u>70,085</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

Helping Homeless Veterans UK

(Registration number: CE026452)

Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	45,273	58,319
Current assets			
Debtors	11	-	18,821
Cash at bank and in hand		<u>49,956</u>	<u>22,787</u>
		49,956	41,608
Creditors: Amounts falling due within one year	12	<u>(12,805)</u>	<u>(7,091)</u>
Net current assets		<u>37,151</u>	<u>34,517</u>
Total assets less current liabilities		82,424	92,836
Creditors: Amounts falling due after more than one year	13	<u>(17,611)</u>	<u>(22,751)</u>
Net assets		<u>64,813</u>	<u>70,085</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>64,813</u>	<u>70,085</u>
Total funds	16	<u>64,813</u>	<u>70,085</u>

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 17 April 2026 and signed on their behalf by:

.....
David Peter Clifford Wood
Chairman and Trustee

The notes on pages 13 to 20 form an integral part of these financial statements.

Helping Homeless Veterans UK

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Basis of preparation

Helping Homeless Veterans UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Helping Homeless Veterans UK

Notes to the Financial Statements for the Year Ended 31 August 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Straight line
Furniture & Fittings	20% Straight line
Computer Equipment	20% Straight line
Plant & Machinery	20% Straight line

Helping Homeless Veterans UK

Notes to the Financial Statements for the Year Ended 31 August 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Hire purchase and finance leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. Assets held under finance leases are capitalised in the balance sheet as tangible fixed assets and are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. Lease payments are charged to the Statement of Financial Activities and are apportioned between finance costs and the reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability

The interest element of the rental obligation is charged to the Statement of Financial Activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations	95,281	95,281	84,377
Fundraising	48,598	48,598	53,569
Grants	3,000	3,000	21,612
	<u>146,879</u>	<u>146,879</u>	<u>159,558</u>

3 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Rental income	<u>53,916</u>	<u>53,916</u>	<u>47,174</u>

Helping Homeless Veterans UK

Notes to the Financial Statements for the Year Ended 31 August 2025

4 Expenditure on raising funds

	Total 2025 £	Total 2024 £
Fundraising costs	<u>26,036</u>	<u>35,878</u>

5 Expenditure on charitable activities

	2025 £	2024 £
Accommodation and food costs	54,992	20,986
Personal Care	2,899	1,097
Wales building project	16,704	-
Rent	10,000	6,000
Property costs	27,879	34,755
Memberships & subscriptions	1,227	440
Office costs	4,897	3,158
Motor & travel	20,749	22,875
Website & promotional	8,908	9,036
Gifts and donations	2,429	2,924
Legal & professional	7,180	5,290
Governance costs (see note 6)	6,050	11,406
Hire purchase interest	2,235	-
Bank charges	134	162
Depreciation	<u>13,748</u>	<u>-</u>
	<u>180,031</u>	<u>118,129</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	5,400	5,400	-
Accountancy	<u>650</u>	<u>650</u>	<u>11,406</u>
	<u>6,050</u>	<u>6,050</u>	<u>11,406</u>

Helping Homeless Veterans UK

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025
	£
Depreciation of fixed assets	13,748
Independent examination fee	5,400
	<u>19,148</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Plant & Machinery £	Total £
Cost					
At 1 September 2024	21,076	35,517	1,725	-	58,318
Additions	1,200	3,350	1,000	674	6,224
Disposals	<u>(5,521)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,521)</u>
At 31 August 2025	<u>16,755</u>	<u>38,867</u>	<u>2,725</u>	<u>674</u>	<u>59,021</u>
Depreciation					
Charge for the year	<u>3,351</u>	<u>9,717</u>	<u>545</u>	<u>135</u>	<u>13,748</u>
At 31 August 2025	<u>3,351</u>	<u>9,717</u>	<u>545</u>	<u>135</u>	<u>13,748</u>
Net book value					
At 31 August 2025	<u>13,404</u>	<u>29,150</u>	<u>2,180</u>	<u>539</u>	<u>45,273</u>
At 31 August 2024	<u>21,076</u>	<u>35,517</u>	<u>1,725</u>	<u>-</u>	<u>58,318</u>

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Notes to the Financial Statements for the Year Ended 31 August 2025

11 Debtors

	2025 £	2024 £
Rent Deposit Account	-	18,821

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Hire purchase and finance leases	5,140	4,491
Accruals	7,665	2,600
	12,805	7,091

13 Creditors: amounts falling due after one year

	2025 £	2024 £
Hire purchase and finance leases	17,611	22,751

14 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2025 £	2024 £
Within one year	5,140	4,491
In two to five years	17,611	22,751
	22,751	27,242

15 Commitments

Capital commitments

Property Lease

The total amount contracted for but not provided in the financial statements was £135,500 (2024 - £141,500).

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Notes to the Financial Statements for the Year Ended 31 August 2025

16 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
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Unrestricted funds

General	<u>70,085</u>	<u>200,795</u>	<u>(206,067)</u>	<u>64,813</u>
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	Balance at 3 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
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Unrestricted funds

General	<u>17,360</u>	<u>206,732</u>	<u>(154,007)</u>	<u>70,085</u>
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17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	45,273	45,273
Current assets	49,956	49,956
Current liabilities	(12,805)	(12,805)
Creditors over 1 year	<u>(17,611)</u>	<u>(17,611)</u>
Total net assets	<u>64,813</u>	<u>64,813</u>

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	58,319	58,319
Current assets	41,608	41,608
Current liabilities	(7,091)	(7,091)
Creditors over 1 year	<u>(22,751)</u>	<u>(22,751)</u>
Total net assets	<u>70,085</u>	<u>70,085</u>

Helping Homeless Veterans UK

Notes to the Financial Statements for the Year Ended 31 August 2025

18 Related party transactions

During the year the charity made the following related party transactions:

David Wood

£3,600 was paid to David Wood for office rent, in respect of the charity office registered at 1376 Wimborne Road, Bournemouth. At the balance sheet date the amount due to David Wood was £Nil (2024 - £Nil).