

FOUNDRY UNDER FIVES

England & Wales · Charity number 1195503

Details

Status Registered

Legal form CIO

Registered 2021-08-12

Register [View on the Charity Commission register](#)

Contact

Address Foundry Under Fives
Harbour View
Hayle
TR27 4LB

Phone 01736755511

Email fufpre-school@hotmail.com

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;3.3 INSTIGATING AND ADHERING TO THE STATUTORY FRAMEWORK FOR THE EARLY YEARS FOUNDATION STAGE AND FURTHERING THE AIMS AND OBJECTS OF THE EARLY YEARS ALLIANCE.

Activities: Charity pre-school , purpose built building, providing childcare for 2years old-4 years 11 months

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Area of benefit: LOCAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£114,145	£108,564	-	-
2023-08-31	£113,661	£100,367	-	-
2022-08-31	£88,159	£99,809	-	-

Trustees

Name	Role	Appointed
Chloe Johns		2022-06-22
Christy Northall		2025-12-15
Lydia Ralph		2016-11-14
Nicholas Stanlake		2022-10-20
Ruth Munday		2022-06-22

FOUNDRY UNDER FIVES

England & Wales - Charity number 1195503

Accounts

Charity Registration Number 1195503

Ofsted Registration Number 2662705

FOUNDRY UNDER FIVES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR YEAR ENDING 31 AUGUST 2024

FOUNDRY UNDER FIVES PRE-SCHOOL

CONTENTS

Trustees report	Page 1 – 3
Statements of Trustees responsibility	Page 4
Statement of financial activities	Page 5
Balance sheet	Page 6
Notes to financial statements	Page 7 – 10

FOUNDRY UNDER FIVES PRE-SCHOOL

TRUSTEES REPORT

FOUNDRY UNDER FIVES PRE-SCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ending 31 August 2024

The financial statements have been set out in accordance with the accounting policies set out in note 1 to the financial statements.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.
- Providing care and pre-school education to children aged 2-5yrs old.
- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion or means of ability.
- Instigating and adhering to and furthering the aim of the pre-school alliance

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to those aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

Action plan what we achieved:

- Continue to ensure up to date training
- Work towards a new pre-school kitchen
- Continue to work with the SENCO on ILP's and SEND matters
- Continue to try and finalise the pre-school lease
- Continue to fundraise towards new boiler

TRAINING COMPLETED

Food Hygiene, Level 2 Safeguarding & Level 3 Safeguarding, Children in Care, Safe sleep training, Wrap prevent, Behaviour training, Inclusion fund training, Children’s mental health, Effective SEN practice, Advanced SEN practice, FGM, PREVENT, Child sexual exploitation, British values, Witchcraft, Breast Ironing.

FINANCIAL REVIEW

The results for the year are shown in the statement of financial activities and show a profit of £5580.86 (Profit of £13294 in 2023) with together the reserves brought forward give a total reserves figure at the year-end of £29257 (£36300 in 2023).

RESERVES POLICY

The Trustees aim to hold reserves in funds at an adequate level to support the charity’s current and future activities and aim to increase the amount by £5,000 per year.

INVESTMENT POLICY

The Trustees have considered the most appropriate policy for investing funds and that the current arrangement with short term bank deposits meets the requirement to generate a reasonable return on capital whilst maintaining access to funds for operational purposes.

RISK MANAGEMENT

.....
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The contribution made by volunteers to the charity are immeasurable as they not only run the committee but also help with fundraising and community activities.

PLANS FOR THE FUTURE

The charity plans to continue the activities outlined above in the forthcoming years and at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Foundry Under Fives Pre-school is a Charitable Trust, governed by a constitution and Trustees are selected using an elected by and seconded method.

FOUNDRY UNDER FIVES PRE-SCHOOL

LIST OF TRUSTEES

FOR THE YEAR ENDING 31 AUGUST 2024

TRUSTEES

The Trustees are;

Lydia Ralph
Nicholas Stanlake
Ruth Munday
Chloe Johns
Joanne Stevens

RECRUITMENT AND INDUCTION OF TRUSTEES

Subject to approval of the members, the Trustees may appoint a person who is willing to act to be a Trustee. Potential Trustees meet the Trustees and senior management prior to the proposal as a Trustee. Once appointed, Trustees undertake an induction into the working of the charitable company including observing operational activity, discussion with staff and reading information such as financial statements and other evaluation documents.

The trustees are legally responsible for the overall control and management of the charity and the Nursery Manager is responsible for the day-to-day management and administration of the charity and reports to the Trustees.

FOUNDRY UNDER FIVES PRE-SCHOOL

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDING 31 AUGUST 2024

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charitable company for that year.

In preparing these financial statements the Trustees are required to;

- Select suitable financial statements and then apply them consistently
- Observe the methods and principals in charity SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed
- Prepare the financial statements on the going concern basis

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOUNDRY UNDER FIVES PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 AUGUST 2024

	2024	2023	Note
Income from			
Donations and Grants	-	-	2
Fundraising Income	£839	£1515	
Charitable Activities	£113006	£112042	3
Other Revenue (CVJRS)	£-	£	
Interest	£298	£104	
Total Income	£114145	£113661	
Expenditure on			
Charitable Activities	£108564	£100367	4
Net Profit/Loss for the Year	£5580	£13294	

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities

The charity has opted to prepare the accounts under Charities SORP (FRS 102) and is exempt from preparing a cash flow statement on the grounds that it is a small charity

FOUNDRY UNDER FIVES PRE-SCHOOL

BALANCE SHEET

FOR THE YEAR ENDING 31 AUGUST 2024

Foundry Under Fives Pre School
As at 31 August 2024

Balance Sheet

Foundry Under Fives Pre School As at 31 August 2024

31 AUG 2024

Fixed Assets

Tangible Assets

Computer Equipment	278.59
Office Equipment	6.00
Total Tangible Assets	284.59

Total Fixed Assets 284.59

Current Assets

Cash at bank and in hand

FOUNDRY UNDER FIVES	18,247.20
New Savings Account	23,676.50
Petty Cash	72.75
Total Cash at bank and in hand	41,996.45

Prepayments (0.02)

Total Current Assets 41,996.43

Creditors: amounts falling due within one year

Accounts Payable	(102.16)
Historical Adjustment	34,287.21
PAYE Payable	1,695.26
Total Creditors: amounts falling due within one year	35,880.31

Net Current Assets (Liabilities) 6,116.12

Total Assets less Current Liabilities 6,400.71

Net Assets 6,400.71

Capital and Reserves

Current Year Earnings	5,580.86
Retained Earnings	819.85
Total Capital and Reserves	6,400.71

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the charity's Trustees

Print Name	
Signature	
Position	
Date	

FOUNDRY UNDER FIVES PRE-SCHOOL NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2024

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Accounting and Reporting by Charities the statement of recommended practice for Charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements. There have been no changes in Accounting policies. All policies have been applied on bases consistent with those used in previous years.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	4 YEARS
Fixtures and fittings	4 YEARS

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/expenditure for the year.

The company being a registered charity is exempt from corporation tax.

2. DONATIONS AND LEGACIES

	£	£
	2024	2023
Donations and grants	150	-
Fundraising	840	1515

3. CHARITABLE ACTIVITIES

	£	£	£
	Funded Fees	Nursery Fees	Total
Charitable activities 2024	95,179	17,827	113,006
Charitable activities 2023	100,018	12,024	112,042

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	£	£
	2024	2023
Staff costs	93,537	85,641
Depreciation	-	-
Staff training	383	378
Resources	1,960	1,841
Insurance	1,318	1,351
Maintenance and Rent	2,003	1,311
IT maintenance	492	378
Utilities & Telephone	4,600	4,400
Consumables	482	1,095
Professional fees & subscriptions	2,365	2,730
Fruit	530	546
Stationery and Postage	570	469
Staff Benefits	514	356
Consulting	-	
Total unrestricted funds Yr ending 31 Aug 2024	£108,754	
Total unrestricted funds Yr ending 31 Aug 2023		£100,367

5. TRUSTEES

One of the trustees has been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

6. RELATED PARTY TRANSACTIONS

Remuneration of key management personnel	£	£
	2024	2023
Lydia Ralph (Manager)	21,472	23,246

7. EMPLOYEES

	2024	2023
The Average number of employees during the year was	11	8

	£	£
	2024	2023
Employment costs	95,984	90,597
Pension and NI costs	998	1,175
	<u>96,982</u>	<u>91,772</u>

8. OTHER CREDITORS FALLING DUE WITHIN ONE YEAR

	£	£
	2024	2023
Other creditors	1695	14

Profit and Loss

Foundry Under Fives Pre School For the year ended 31 August 2024

2024

Turnover

Cornwall Council Funding	95,179.72
Fundraising	839.85
Interest Income	298.45
Pre School Fees	17,827.37
Total Turnover	114,145.39

Cost of Sales

Consumables	482.36
Fruit	530.32
Gross Salaries	92,538.91
Resources	1,960.73
Total Cost of Sales	95,512.32

Gross Profit 18,633.07

Administrative Costs

Audit & Accountancy fees	250.00
Bookkeeping and Payroll Costs	2,040.50
Charitable and Political Donations	(150.00)
Entertainment-100% business	219.00
General Expenses	490.51
Insurance	1,318.18
Interest Paid	(45.76)
IT Software and Consumables	491.99
Pensions Costs	998.79
Postage, Freight & Courier	9.40
Printing & Stationery	561.94
Rates	104.79
Rent	50.00
Repairs & Maintenance	1,359.00
Staff Entertainment - 0%	190.00
Staff Training	383.40
Staff Uniforms	105.20
Subscriptions	75.00
Telephone & Internet	502.90
Utilities	4,097.37
Total Administrative Costs	13,052.21

Operating Profit 5,580.86

Profit on Ordinary Activities Before Taxation 5,580.86

Profit after Taxation 5,580.86

Gross To Net

Foundry Under Fives Pre School For the period 1 September 2023 to 31 August 2024

POSTED DATE	PAYMENT DATE	PAY FREQUENCY	GROSS EARNINGS	EE PENSION	DEDUCTIONS	STUDENT LOANS	EARNINGS ORDERS	PAYE	EE NIC	NET PAY	ER NIC - CLASS 1	ER NIC - CLASS 1A	ER PENSION	BENEFITS
Lydia Ralph														
13 May 2025	20 Sept 2023	Monthly	2,077.47	62.30	-	21.00	-	205.80	123.54	1,664.83	182.09	-	46.73	-
13 May 2025	20 Oct 2023	Monthly	2,077.47	62.30	-	21.00	-	205.80	123.54	1,664.83	182.09	-	46.73	-
13 May 2025	20 Nov 2023	Monthly	2,077.51	62.31	-	21.00	-	206.00	123.54	1,664.66	182.09	-	46.73	-
13 May 2025	15 Dec 2023	Monthly	2,077.47	62.30	-	21.00	-	205.80	123.54	1,664.83	182.09	-	46.73	-
13 May 2025	19 Jan 2024	Monthly	2,077.46	62.30	-	21.00	-	205.80	102.95	1,685.41	182.08	-	46.73	-
13 May 2025	20 Feb 2024	Monthly	2,077.47	62.30	-	21.00	-	205.80	102.95	1,685.42	182.09	-	46.73	-
13 May 2025	20 Mar 2024	Monthly	858.08	13.53	-	-	-	(38.00)	-	882.55	13.81	-	10.15	-
13 May 2025	19 Apr 2024	Monthly	1,366.33	29.02	120.87	-	-	39.40	15.80	1,161.24	67.27	-	21.77	-
13 May 2025	19 May 2024	Monthly	1,366.33	29.02	120.87	-	-	39.40	15.80	1,161.24	67.27	-	21.77	-
13 May 2025	20 Jun 2024	Monthly	1,805.49	12.75	966.96	-	-	(42.00)	-	867.78	11.11	-	9.56	-
13 May 2025	19 Jul 2024	Monthly	1,805.49	36.92	362.61	-	-	79.00	31.59	1,285.37	94.51	-	27.69	-
17 Aug 2024	20 Aug 2024	Monthly	1,805.49	42.16	231.56	-	-	105.00	42.07	1,384.70	112.60	-	31.62	-
Total Lydia Ralph			21,472.06	537.21	1,802.87	126.00	-	1,417.80	805.32	16,782.86	1,459.10	-	402.94	-
Total			21,472.06	537.21	1,802.87	126.00	-	1,417.80	805.32	16,782.86	1,459.10	-	402.94	-

Petty Cash Transactions

Foundry Under Fives Pre School

For the period 1 September 2023 to 31 August 2024

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	VAT
Petty Cash								
	Opening Balance			2.97	-	2.97	-	-
8 Sept 2023	Receive Money	Fundraising	Toys sold	15.00	-	17.97	15.00	-
14 Sept 2023	Spend Money	B&M	Coloured Card	-	1.99	15.98	(1.99)	-
16 Sept 2023	Spend Money	parents	Bumbo	-	5.00	10.98	(5.00)	-
20 Sept 2023	Spend Money	Lidl	Bin Liners	-	3.38	7.60	(3.38)	-
10 Oct 2023	Receive Money	Aspects	Donation	150.00	-	157.60	150.00	-
15 Oct 2023	Spend Money	B&Q	B&Q	-	3.58	154.02	(3.58)	-
1 Nov 2023	Receive Money	Fundraising	photo frame	0.40	-	154.42	0.40	-
11 Nov 2023	Spend Money	Asda		-	2.50	151.92	(2.50)	-
13 Nov 2023	Spend Money	Morrisons		-	1.50	150.42	(1.50)	-
14 Nov 2023	Spend Money	Asda	Rice	-	2.08	148.34	(2.08)	-
17 Nov 2023	Spend Money	Fees		-	0.70	147.64	(0.70)	-
18 Dec 2023	Receive Money	Fundraising	Raffle	30.00	-	177.64	30.00	-
18 Dec 2023	Spend Money	Fundraising		-	100.00	77.64	(100.00)	-
25 Jan 2024	Spend Money	Asda		-	20.00	57.64	(20.00)	-
3 Feb 2024	Spend Money	Asda	Fruit	-	13.06	44.58	(13.06)	-
6 Feb 2024	Spend Money	Home Bargains	Brushes	-	8.21	36.37	(8.21)	-
15 Feb 2024	Spend Money	Ryman	Fluorescent pens	-	3.99	32.38	(3.99)	-
15 Feb 2024	Spend Money	Poundland		-	1.00	31.38	(1.00)	-
20 Feb 2024	Spend Money	Poundland	Drain unblocker	-	2.00	29.38	(2.00)	-
21 Feb 2024	Spend Money	Asda	Stationary	-	5.10	24.28	(5.10)	-
26 Feb 2024	Spend Money	Warrrens	Saffron Cake	-	5.50	18.78	(5.50)	-
28 Feb 2024	Spend Money	spar	Cake	-	3.75	15.03	(3.75)	-

Petty Cash Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	VAT
29 Feb 2024	Spend Money	Asda	Stationary	-	11.60	3.43	(11.60)	-
2 Mar 2024	Spend Money	Chacewater Garden Centre	Seeds	-	2.49	0.94	(2.49)	-
5 Mar 2024	Spend Money	Home Bargains	Seeds	-	1.49	(0.55)	(1.49)	-
10 Mar 2024	Spend Money	Dobbies	seeds	-	2.49	(3.04)	(2.49)	-
11 Mar 2024	Spend Money	Tesco	Chia seeds	-	3.60	(6.64)	(3.60)	-
19 Mar 2024	Spend Money	Home Bargains	Envelopes	-	0.89	(7.53)	(0.89)	-
27 Mar 2024	Spend Money	Post office	Postage	-	4.80	(12.33)	(4.80)	-
5 Apr 2024	Spend Money	Asda	Seeds	-	2.50	(14.83)	(2.50)	-
10 Apr 2024	Spend Money	Amazon	Butterflies	-	27.95	(42.78)	(27.95)	-
22 Apr 2024	Spend Money	Lidl	Growbag	-	4.98	(47.76)	(4.98)	-
27 Apr 2024	Receive Money	Fundraising	Easter Raffle	74.00	-	26.24	74.00	-
15 May 2024	Spend Money	Asda	Flowers	-	10.00	16.24	(10.00)	-
20 May 2024	Spend Money	B&M	B & M	-	6.00	10.24	(6.00)	-
21 May 2024	Spend Money	spar	Water for walk	-	1.49	8.75	(1.49)	-
31 May 2024	Receive Money	Fundraising	Bunny hop	222.50	-	231.25	222.50	-
4 Jun 2024	Spend Money	Amazon	Room Thermometer	-	6.99	224.26	(6.99)	-
4 Jun 2024	Spend Money	Amazon	First Aid Kit	-	9.95	214.31	(9.95)	-
4 Jun 2024	Spend Money	Amazon	Hi Vis & PAYG Phone	-	35.70	178.61	(35.70)	-
6 Jun 2024	Spend Money	Post office	Post office	-	4.60	174.01	(4.60)	-
19 Jun 2024	Spend Money	Home Bargains	Laminating pouch	-	4.47	169.54	(4.47)	-
20 Jun 2024	Spend Money	Asda	Uniform	-	9.60	159.94	(9.60)	-
20 Jun 2024	Spend Money	Asda	Uniform	-	20.00	139.94	(20.00)	-
2 Jul 2024	Spend Money	Home Bargains	Home Bargains	-	21.74	118.20	(21.74)	-
2 Jul 2024	Spend Money	Home Bargains	Fruit	-	4.47	113.73	(4.47)	-
2 Jul 2024	Spend Money	screwfix	Screw	-	6.29	107.44	(6.29)	-
8 Jul 2024	Spend Money	Asda	Fruit	-	3.90	103.54	(3.90)	-
15 Jul 2024	Spend Money	snappfish	Photos	-	9.29	94.25	(9.29)	-

Petty Cash Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	VAT
18 Jul 2024	Spend Money	Misc	Cupcakes	-	17.50	76.75	(17.50)	-
30 Jul 2024	Spend Money	Misc	High Chair	-	4.00	72.75	(4.00)	-
Total Petty Cash				491.90	422.12	72.75	69.78	-
Closing Balance				72.75	-	72.75	-	-
Total				491.90	422.12	69.78	69.78	-

Foundry Under Fives Pre School

Accounts office reference #:
470PX00145072

P32 Summary Employer Payment Record - Page 1 of 2

6 April 2023 to 5 April 2024

NOTE: This file is for informational purposes only. This document is not meant for filing.

TAX PERIOD	INCOME TAX	STUDENT LOAN DEDUCTIONS	POSTGRADUATE LOAN DEDUCTIONS	EMPLOYMENT ALLOWANCE*	GROSS CLASS 1 NIC	SMPRECOVERY	NICONSMP	SNCPRECOVERY	NIC ON SNCP	SPP RECOVERY	NICONSPP	CLASS 1A NIC
06 Apr - 05 May	336.60	21.00	0.00	285.51	396.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 May - 05 Jun	361.60	1.00	0.00	274.16	409.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Jun - 05 Jul	314.00	1.00	0.00	236.30	344.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Jul - 05 Aug	413.00	8.00	0.00	311.26	468.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Aug - 05 Sep	389.60	21.00	0.00	291.01	434.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Sep - 05 Oct	386.60	21.00	0.00	302.09	462.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Oct - 05 Nov	542.60	21.00	0.00	337.51	532.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Nov - 05 Dec	538.80	21.00	0.00	316.54	488.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Dec - 05 Jan	504.20	21.00	0.00	326.54	505.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Jan - 05 Feb	56.20	21.00	0.00	308.18	450.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Feb - 05 Mar	463.60	21.00	0.00	417.01	603.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06 Mar - 05 Apr	191.80	0.00	0.00	149.52	191.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL MONTHS 1-12	4488.60	178.00	0.00	3535.63	5288.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*All Statutory Recovery journal entries are now automatically posted.
To account for CIS Suffered you will need to refer to support. [Visit the Help Centre](#) for more information.

Foundry Under Fives Pre School

Accounts office reference #:
470PX00145072

P32 Summary Employer Payment Record - Page 2 of 2

6 April 2023 to 5 April 2024

NOTE: This file is for informational purposes only. This document is not meant for filing.

TAX PERIOD	SHPP RECOVERY	NIC ON SHPP	SAP RECOVERY	NIC ON SAP	CIS	SBP RECOVERY	NIC ON SBP	TOTAL DEDUCTIONS	AMOUNT DUE
06 Apr - 05 May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.51	488.97
06 May - 05 Jun	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274.16	497.58
06 Jun - 05 Jul	0.00	0.00	0.00	0.00	0.00	0.00	0.00	236.30	423.58
06 Jul - 05 Aug	0.00	0.00	0.00	0.00	0.00	0.00	0.00	311.26	577.79
06 Aug - 05 Sep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	291.01	554.50
06 Sep - 05 Oct	0.00	0.00	0.00	0.00	0.00	0.00	0.00	302.09	568.25
06 Oct - 05 Nov	0.00	0.00	0.00	0.00	0.00	0.00	0.00	337.51	758.56
06 Nov - 05 Dec	0.00	0.00	0.00	0.00	0.00	0.00	0.00	316.54	731.64
06 Dec - 05 Jan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	326.54	704.50
06 Jan - 05 Feb	0.00	0.00	0.00	0.00	0.00	0.00	0.00	308.18	219.78
06 Feb - 05 Mar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	417.01	670.78
06 Mar - 05 Apr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149.52	233.29
GRAND TOTAL MONTHS 1-12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3535.63	6429.22

*All Statutory Recovery journal entries are now automatically posted.
To account for CIS Suffered you will need to refer to support. [Visit the Help Centre](#) for more information.

Approved and paid

Foundry Under Fives Pre School

For the period 1 September 2023 to 31 August 2024

INVOICE DATE	SOURCE	REFERENCE	DUE DATE	LAST PAYMENT DATE	GROSS	PAYMENTS / DEBITS	BALANCE
South West Water							
29 Feb 2024	Payable Invoice	4085133824	15 Apr 2024	15 Jan 2024	234.17	234.17	-
9 Aug 2024	Payable Invoice	5086916820	31 Aug 2024	15 Jul 2024	251.86	251.86	-
Total South West Water					486.03	486.03	-
Total					486.03	486.03	-

Pensions Payable Transactions

Foundry Under Fives Pre School

For the period 1 September 2023 to 31 August 2024

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	VAT
Pensions Payable								
	Opening Balance			-	14.64	14.64	-	-
20 Sept 2023	Payroll Expense	Deductions	Payroll Expense Journal - PD-56	-	122.15	136.79	122.15	-
20 Sept 2023	Payroll Expense	Benefits	Payroll Expense Journal - PD-56	-	91.61	228.40	91.61	-
22 Sept 2023	Spend Money	NEST - Nest Sept23		213.76	-	14.64	(213.76)	-
20 Oct 2023	Payroll Expense	Deductions	Payroll Expense Journal - PD-57	-	129.03	143.67	129.03	-
20 Oct 2023	Payroll Expense	Benefits	Payroll Expense Journal - PD-57	-	96.78	240.45	96.78	-
23 Oct 2023	Spend Money	NEST - Nest Oct 23		225.81	-	14.64	(225.81)	-
20 Nov 2023	Payroll Expense	Deductions	Payroll Expense Journal - PD-58	-	120.33	134.97	120.33	-
20 Nov 2023	Payroll Expense	Benefits	Payroll Expense Journal - PD-58	-	90.25	225.22	90.25	-
22 Nov 2023	Spend Money	NEST - Nest Nov 23		210.58	-	14.64	(210.58)	-
15 Dec 2023	Payroll Expense	Deductions	Payroll Expense Journal - PD-59	-	119.77	134.41	119.77	-
15 Dec 2023	Payroll Expense	Benefits	Payroll Expense Journal - PD-59	-	89.83	224.24	89.83	-
15 Dec 2023	Spend Money	NEST - Nest DEC23		209.60	-	14.64	(209.60)	-
19 Jan 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-60	-	117.91	132.55	117.91	-
19 Jan 2024	Payroll Expense	Benefits	Payroll Expense Journal - PD-60	-	88.43	220.98	88.43	-
22 Jan 2024	Spend Money	NEST - Nest Jan 23		206.34	-	14.64	(206.34)	-
20 Feb 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-61	-	129.50	144.14	129.50	-
20 Feb 2024	Payroll Expense	Benefits	Payroll Expense Journal - PD-61	-	97.14	241.28	97.14	-
21 Feb 2024	Spend Money	NEST - Nest FEB 23		226.64	-	14.64	(226.64)	-
20 Mar 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-62	-	70.96	85.60	70.96	-
20 Mar 2024	Payroll Expense	Benefits	Payroll Expense Journal - PD-62	-	53.23	138.83	53.23	-
21 Mar 2024	Spend Money	NEST - Nest MAR 24		124.19	-	14.64	(124.19)	-
19 Apr 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-63	-	97.23	111.87	97.23	-

Pensions Payable Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	VAT
19 Apr 2024	Payroll Expense	Benefits	Payroll Expense Journal - PD-63	-	72.93	184.80	72.93	-
22 Apr 2024	Spend Money	NEST - Nest APR 24		170.16	-	14.64	(170.16)	-
16 May 2024	Spend Money	NEST - Nest payment allocation from 23		14.64	-	-	(14.64)	-
19 May 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-64	-	101.04	101.04	101.04	-
19 May 2024	Payroll Expense	Benefits	Payroll Expense Journal - PD-64	-	75.78	176.82	75.78	-
20 May 2024	Spend Money	NEST - Nest Pension May 24		176.82	-	-	(176.82)	-
20 Jun 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-65	-	72.77	72.77	72.77	-
20 Jun 2024	Payroll Expense	Benefits	Payroll Expense Journal - PD-65	-	54.58	127.35	54.58	-
24 Jun 2024	Spend Money	NEST - Nest Pension Jun 24		127.35	-	-	(127.35)	-
19 Jul 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-66	-	135.59	135.59	135.59	-
19 Jul 2024	Payroll Expense	Benefits	Payroll Expense Journal - PD-66	-	101.70	237.29	101.70	-
25 Jul 2024	Spend Money	NEST - Nest Pension Jul 24		237.29	-	-	(237.29)	-
20 Aug 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-67	-	115.37	115.37	115.37	-
20 Aug 2024	Payroll Expense	Benefits	Payroll Expense Journal - PD-67	-	86.53	201.90	86.53	-
22 Aug 2024	Spend Money	NEST - Nest Pension Aug 24		201.90	-	-	(201.90)	-
Total Pensions Payable				2,345.08	2,330.44	-	(14.64)	-
Closing Balance				-	-	-	-	-
Total				2,345.08	2,330.44	14.64	(14.64)	-

PAYE Payable Transactions

Foundry Under Fives Pre School
For the period 1 September 2023 to 31 August 2024

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	VAT
PAYE Payable								
	Opening Balance			-	1,459.84	1,459.84	-	-
20 Sept 2023	Payroll Expense	Tax	Payroll Expense Journal - PD-56	-	386.60	1,846.44	386.60	-
20 Sept 2023	Payroll Expense	Deductions	Payroll Expense Journal - PD-56	-	21.00	1,867.44	21.00	-
20 Sept 2023	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-56	302.09	-	1,565.35	(302.09)	-
20 Sept 2023	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-56	-	462.74	2,028.09	462.74	-
20 Oct 2023	Payroll Expense	Tax	Payroll Expense Journal - PD-57	-	542.60	2,570.69	542.60	-
20 Oct 2023	Payroll Expense	Deductions	Payroll Expense Journal - PD-57	-	21.00	2,591.69	21.00	-
20 Oct 2023	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-57	337.51	-	2,254.18	(337.51)	-
20 Oct 2023	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-57	-	532.47	2,786.65	532.47	-
25 Oct 2023	Spend Money	HMRC - PAYE		1,700.54	-	1,086.11	(1,700.54)	-
20 Nov 2023	Payroll Expense	Tax	Payroll Expense Journal - PD-58	-	538.80	1,624.91	538.80	-
20 Nov 2023	Payroll Expense	Deductions	Payroll Expense Journal - PD-58	-	21.00	1,645.91	21.00	-
20 Nov 2023	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-58	316.54	-	1,329.37	(316.54)	-
20 Nov 2023	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-58	-	488.38	1,817.75	488.38	-
15 Dec 2023	Payroll Expense	Tax	Payroll Expense Journal - PD-59	-	504.20	2,321.95	504.20	-
15 Dec 2023	Payroll Expense	Deductions	Payroll Expense Journal - PD-59	-	21.00	2,342.95	21.00	-
15 Dec 2023	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-59	326.54	-	2,016.41	(326.54)	-
15 Dec 2023	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-59	-	505.84	2,522.25	505.84	-
19 Jan 2024	Payroll Expense	Tax	Payroll Expense Journal - PD-60	-	56.20	2,578.45	56.20	-
19 Jan 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-60	-	21.00	2,599.45	21.00	-
19 Jan 2024	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-60	308.18	-	2,291.27	(308.18)	-
19 Jan 2024	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-60	-	450.76	2,742.03	450.76	-
25 Jan 2024	Spend Money	HMRC - PAYE		2,194.70	-	547.33	(2,194.70)	-

PAYE Payable Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	VAT
20 Feb 2024	Payroll Expense	Tax	Payroll Expense Journal - PD-61	-	463.60	1,010.93	463.60	-
20 Feb 2024	Payroll Expense	Deductions	Payroll Expense Journal - PD-61	-	21.00	1,031.93	21.00	-
20 Feb 2024	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-61	417.01	-	614.92	(417.01)	-
20 Feb 2024	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-61	-	603.19	1,218.11	603.19	-
20 Mar 2024	Payroll Expense	Tax	Payroll Expense Journal - PD-62	-	191.80	1,409.91	191.80	-
20 Mar 2024	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-62	149.52	-	1,260.39	(149.52)	-
20 Mar 2024	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-62	-	191.01	1,451.40	191.01	-
19 Apr 2024	Payroll Expense	Tax	Payroll Expense Journal - PD-63	-	225.00	1,676.40	225.00	-
19 Apr 2024	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-63	212.32	-	1,464.08	(212.32)	-
19 Apr 2024	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-63	-	251.01	1,715.09	251.01	-
25 Apr 2024	Spend Money	HMRC - PAYE		1,123.85	-	591.24	(1,123.85)	-
19 May 2024	Payroll Expense	Tax	Payroll Expense Journal - PD-64	-	258.20	849.44	258.20	-
19 May 2024	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-64	217.15	-	632.29	(217.15)	-
19 May 2024	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-64	-	267.50	899.79	267.50	-
20 Jun 2024	Payroll Expense	Tax	Payroll Expense Journal - PD-65	-	416.80	1,316.59	416.80	-
20 Jun 2024	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-65	201.46	-	1,115.13	(201.46)	-
20 Jun 2024	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-65	-	239.30	1,354.43	239.30	-
19 Jul 2024	Payroll Expense	Tax	Payroll Expense Journal - PD-66	-	636.60	1,991.03	636.60	-
19 Jul 2024	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-66	336.34	-	1,654.69	(336.34)	-
19 Jul 2024	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-66	-	438.52	2,093.21	438.52	-
25 Jul 2024	Spend Money	HMRC - PAYE		1,026.88	-	1,066.33	(1,026.88)	-
20 Aug 2024	Payroll Expense	Tax	Payroll Expense Journal - PD-67	-	534.80	1,601.13	534.80	-
20 Aug 2024	Payroll Expense	Employment Allowance	Payroll Expense Journal - PD-67	287.85	-	1,313.28	(287.85)	-
20 Aug 2024	Payroll Expense	National Insurance Contribution	Payroll Expense Journal - PD-67	-	381.98	1,695.26	381.98	-
Total PAYE Payable				9,458.48	9,693.90	1,695.26	235.42	-
Closing Balance				-	1,695.26	1,695.26	-	-
Total				9,458.48	9,693.90	(235.42)	235.42	-



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Foundry Under Fives Pre-School

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1195503

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2024**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Pippa C Arthur*

Date: 16/06/2025

Name: Pippa Arthur

Relevant professional
qualification(s) or body
(if any):

AAT Accountant

Address:	18 Millbank Meadow
	Leedtown, Hayle, Cornwall
	TR7 6DP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Pippa Arthur
Pippa Arthur Accountancy
18 Millbank Meadow
Leedstown
Hayle
Cornwall
TR27 6DP
07500908232
pipartacc@gmail.com

16^d June 2025

To the trustees/members of Foundry Under Fives Pre-school

I have completed my examination for accounts Sept 23/Aug 24.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Name:

PIPPA ARTHUR

Relevant professional qualification or body: AAT ACCOUNTANT

Address: 18 MILLBANK MEADOW,

LEEDSTOWN,

HAYLE,

CORNWALL,

TR27 6DP.

FOUNDRY UNDER FIVES

England & Wales - Charity number 1195503

Accounts

Charity Registration Number 1195503

Ofsted Registration Number 2662705

FOUNDRY UNDER FIVES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR YEAR ENDING 31 AUGUST 2023

FOUNDRY UNDER FIVES PRE-SCHOOL

CONTENTS

Trustees report	Page 1 – 3
Statements of Trustees responsibility	Page 4
Statement of financial activities	Page 5
Balance sheet	Page 6
Notes to financial statements	Page 7 – 9

FOUNDRY UNDER FIVES PRE-SCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDING 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ending 31 August 2023

The financial statements have been set out in accordance with the accounting policies set out in note 1 to the financial statements.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.
- Providing care and pre-school education to children aged 2-5yrs old.
- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion or means of ability.
- Instigating and adhering to and furthering the aim of the pre-school alliance

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to those aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

Action plan what we achieved:

- Top garden now has disabled access.
- Continue to ensure up to date training.
- Children's bathroom has had a makeover.
- Completed our conversion to CIO.
- Continue to try and finalise the pre-school lease.
- Continue to fundraise towards new boiler.

We completed the following training:

Level 3 First Aid, Food Hygiene, Level 2 Safeguarding & Level 3 Safeguarding, Managers Networking meetings, Wrap prevent, Behaviour training, Inclusion fund training, Childrens mental health, Effective SEN practice, Advanced SEN practice, FGM, PREVENT, Child sexual exploitation, British values, Witchcraft, Breast Ironing.

FINANCIAL REVIEW

The results for the year are shown in the statement of financial activities and show a profit of £13294 (loss of £11648 in 2022) with together with the reserves brought forward give a total reserves figure at the year-end of £36300 (£22639 in 2022).

RESERVES POLICY

The Trustees aim to hold reserves in funds at an adequate level to support the charity's current and future activities and aim to increase the amount by £5,000 per year.

INVESTMENT POLICY

The Trustees have considered the most appropriate policy for investing funds and that the current arrangement with short term bank deposits meets the requirement to generate a reasonable return on capital whilst maintaining access to funds for operational purposes.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The contribution made by volunteers to the charity are immeasurable as they not only run the committee but also help with fundraising and community activities.

PLANS FOR THE FUTURE

The charity plans to continue the activities outlined above in the forthcoming years and at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Foundry Under Fives Pre-school is a Charitable Trust, governed by a constitution and Trustees are selected using an elected by and seconded method.

FOUNDRY UNDER FIVES PRE-SCHOOL

LIST OF TRUSTEES

FOR THE YEAR ENDING 31 AUGUST 2023

TRUSTEES

The Trustees are;

Lydia Ralph
Lauren Richardson
Ruth Munday
Chloe Johns
Joanne Stevens

RECRUITMENT AND INDUCTION OF TRUSTEES

Subject to approval of the members, the Trustees may appoint a person who is willing to act to be a Trustee. Potential Trustees meet the Trustees and senior management prior to the proposal as a Trustee. Once appointed, Trustees undertake an induction into the working of the charitable company including observing operational activity, discussion with staff and reading information such as financial statements and other evaluation documents.

The trustees are legally responsible for the overall control and management of the charity and the Nursery Manager is responsible for the day-to-day management and administration of the charity and reports to the Trustees.

FOUNDRY UNDER FIVES PRE-SCHOOL

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDING 31 AUGUST 2023

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charitable company for that year.

In preparing these financial statements the Trustees are required to;

- Select suitable financial statements and then apply them consistently
- Observe the methods and principals in charity SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed
- Prepare the financial statements on the going concern basis

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOUNDRY UNDER FIVES PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 AUGUST 2023

Income from	2023	2022	Note
Donations and Grants	-	-	2
Fundraising Income	£1515	£922	
Charitable Activities	£112042	£86746	3
Other Revenue (CVJRS)	£-	£488	
Interest	£104	£3	
Total Income	£113,661	£88,159	
Expenditure on			
Charitable Activities	£100,367	£99,809	4
Net Profit/Loss for the Year	£13294	(11650)	

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities

The charity has opted to prepare the accounts under Charities SORP (FRS 102) and is exempt from preparing a cash flow statement on the grounds that it is a small charity

FOUNDRY UNDER FIVES PRE-SCHOOL

BALANCE SHEET

FOR THE YEAR ENDING 31 AUGUST 2023

Foundry Under Fives Pre School
As at 31 August 2023

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the charity's Trustees

Print Name	
Signature	
Position	
Date	

FOUNDRY UNDER FIVES PRE-SCHOOL NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2023

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Accounting and Reporting by Charities the statement of recommended practice for Charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements. There have been no changes in Accounting policies. All policies have been applied on bases consistent with those used in previous years.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	4 YEARS
Fixtures and fittings	4 YEARS

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/expenditure for the year.

The company being a registered charity is exempt from corporation tax.

2. DONATIONS AND LEGACIES

	£	£
	2023	2022
Donations and grants	-	-
Fundraising	1,515	922

3. CHARITABLE ACTIVITIES

	£	£	£
	Funded Fees	Nursery Fees	Total
Charitable activities 2023	100,018	12,024	112,042
Charitable activities 2022	76,025	10,721	86,746

	£	£
4. EXPENDITURE ON CHARITABLE ACTIVITIES		
	2023	2022
Staff costs	85,641	86,404
Depreciation	-	-
Staff training	378	895
Resources	1,841	1,358
Insurance	1,351	1,196
Maintenance and Rent	1,311	1,299
IT maintenance	378	223
Utilities & Telephone	4,400	4,057
Consumables	1,095	914
Professional fees & subscriptions	2,730	1,820
Fruit	546	552
Stationery and Postage	469	418
Staff Benefits	356	673
Consulting	-	
 Total unrestricted funds Yr ending 31 Aug 2023	 £100,367	
 Total unrestricted funds Yr ending 31 Aug 2022		 £99,810

5. TRUSTEES

One of the trustees has been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

6. RELATED PARTY TRANSACTIONS

	£	£
	2023	2022
Remuneration of key management personnel		
Lydia Ralph (Manager)	23,246	22,696

7. EMPLOYEES

	2023	2022
The Average number of employees during the year was	8	8
	£	£
Employment costs	90,597	85,030

Pension and NI costs	<u>1,175</u>	<u>1,047</u>
	<u>91,772</u>	<u>86,077</u>

8. OTHER CREDITORS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors (Pension payable)	14	185