



**The CIO Report and Accounts  
Year end 31 December 2024  
Charity No. 1195502**



## Contents of the Financial Statements to 31 December 2024

	Page
Report of the Trustees	1 - 5
Independent Examiner's report	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the Financial Statements	9 - 11
Detailed Statement of Financial Activities	12 - 14



## REPORT OF THE TRUSTEES YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity to 31 December 2024.

### Reference and administrative details

Principal address  
Beccles Baptist Church  
Station Road  
Beccles  
Suffolk  
NR34 9QQ

Charity No. 1195502

### Pastor

The appointed Pastor in charge is:  
Assistant Pastor  
Supported by elders

Tom Fenning  
Ben Deeley  
Doug Eamer  
Adrian Jones

### Trustees

The Church/Charity Trustees are:

Tom Fenning  
Ben Deeley  
Keith Earles (Chair)  
Doug Eamer  
Adrian Jones

### Independent examiner

Dudley Peacham  
23 Park Street  
Dunstable  
Bedfordshire  
LU6 1NL

## 1. Structure, governance and management

### Governing document

Beccles Baptist Church CIO (hereon referred to as "the Church") is governed by: a Constitution, which was approved by the Charity Commission on the 12<sup>th</sup> August 2021; a Church Handbook, detailing how the church operates in-line with the Constitution; and the Church's Basis of Faith.

### Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Church Constitution.

### Induction and training of new trustees

Upon appointment new trustees are given a copy of the Constitution, a copy of the last Trustees annual report and statement of accounts, and information regarding the Church policies.

Training for trustees is arranged as and when necessary.

### Wider network

The church is a member of the Association of Grace Baptist Churches (East Anglia) (AGBC(EA)) and the Fellowship of Independent Evangelical Churches (FIEC).

## 2. Aims and Objectives

The objective of the charity is the advancement of religion in accordance with our Constitution and Trust Deeds that in the Christian religion is a Baptist community restricting admission to the Lord's Table. The Church furthers its objects by an observance of its founding trust in maintaining services of public religious services, engaging in and sponsoring evangelistic activities in the community, financing missionary endeavours abroad and undertaking charitable works for the relief of the poor and needy.

### Advancement of Religion

The church meets this aim by:

- (a) Organising weekly services and meetings for both members and non-members to present the teaching of the Bible in accordance with our statement of faith, and to provide opportunities for Christian response largely, but not solely, through prayer and sung worship. Our meetings are run free of charge and are open to members of the public. The public benefit for those attending includes promotion of personal wellbeing and enabling individuals to contribute positively towards society, as well as encouraging family wellbeing. These services and meetings are overseen by the paid staff of the Church, namely the pastor and assistant pastor, and are run by many volunteers.
- (b) Providing support and guidance for those seeking to live out and promote the Christian faith in Beccles and the surrounding area through practical expressions of the Christian faith. This is done in accordance with our Statement of Faith. The public benefit stems from Christians being able to live out their faith in the community, meaning they are better able to serve the communities in which they live and work. Teaching and training of members is brought about through the various meetings that the Church runs, overseen by the Church staff, elders and deacons. These meetings and events are publicised in our weekly notice sheet, distributed at our public services of worship on Sundays and via weekly e-mail.
- (c) Assisting both individual Christians and Christian organisations in this country or abroad, in as much as their work accords with the aims of the Church. The public benefit of providing financial donations to such activities is carried out in line with the organisations aims and objectives. The donations are reviewed at our Annual General Meeting. The purposes of these donations include: advancement of the Christian faith; training of people for Christian ministry; relief of poverty and hardship; provision for refugees; and work among young people and the elderly. Details of the mission organisations we support can be found in the financial accounts below.



#### Charitable activities to further the work of Beccles Baptist Church

This is achieved through, but not limited to, the following:

(a) Assisting both individual Christians and Christian organisations in this country or abroad, in as much as their work accords with the aims of the church. The public benefit of providing financial donations to such activities is carried out in line with the organisations aims and objectives. The donations are reviewed annually at our Annual General Meeting. The purposes of these donations include: advancement of the Christian faith; training of people for Christian ministry; relief of poverty and hardship; provision for refugees; and work among youth and the elderly.

(b) Carrying out acts of social concern to benefit people in Beccles, the surrounding region and across the world facing hardship on the basis of their specific need. The public benefit of these acts includes: relief of poverty; caring; activities for youth and the elderly – with the aims of promoting wellbeing, health, spiritual life and education. These are provided through the volunteering activities of individual church members and through financial donations towards the work of appropriate organisations and activities. These donations are provided through both the regular giving of the church and special offerings throughout the year, including: Harvest Thanksgiving (autumn); Christmas Day offering.

The Church also seeks to develop relationships with other churches through our regional network: The Association of Grace Baptist Churches (East Anglia) (AGBC(EA)); and our national network: The Fellowship of Independent Evangelical Churches (FIEC); and through another regional grouping of churches who help organise the Lowestoft Living Word conference each year. In the last few years, our pastor has led a steering committee of pastors in Suffolk, which has resulted in the formation of the Suffolk Gospel Partnership. In addition we have developed informal partnerships with: Christ Church Cambourne; and The Reformed Evangelical Church in Ljubljana, Slovenia, which will be mutually beneficial in advancing our aims. The public benefit from these associations is to develop an understanding of and opportunities for partnership with other churches to help us meet needs in our community.

### 3. Achievements & Performance

#### Sunday Services

Our Sunday services have seen a good number of people attending, including both regular members of the congregation and new people. From January to December 2024 we have seen 12 people join in membership. Across the year membership rose to a total of 103.

Special services on Easter Sunday, Remembrance Sunday and around Christmas, have provided opportunities to invite people from our community to join us.

#### Sunday Children's Groups

Our Sunday groups for children and young people continue to go well. We have groups for children aged 0-18. Crèche (0-3s), Sunday school (4-10) and Meeting Point (11-18). These are run by a dedicated team of volunteers and overseen by one of our Church elders and our assistant pastor.

#### Schools work

Through the endeavours of one of our members, in partnership with the youth worker at St Luke's and other Christians, we support the Christian Union at both Sir John Leman High School and Bungay High School.

#### Small Groups

Throughout the year these groups have provided an excellent way of supporting each other as we've studied the Bible and prayed together.

In addition to our Home Groups we also run groups for ladies and men. The ladies' groups include the Ladies' Bible Study, meeting weekly, and Ladies' Breakfast, meeting once a month. The men meet for a Men's Breakfast each month.

#### Community Groups

The Babies & Toddlers Group continues on a Monday morning. JAM, our group for primary school-aged children runs almost every Wednesday evening during term time. Meeting Point, our group for 11-18s, runs termly events for young people from the church and their friends, besides the weekly meetings on Sundays. An informal walking group has also begun run by one of the members of the Church running once a month. Our group for seniors, called "Together" meets fortnightly in the church hall.

#### Partnerships with other churches

The Church supported and attended the Lowestoft Living Word convention in October 2024 at Christ Church Lowestoft. A good opportunity to meet with and encourage other Christians in the surrounding area. In addition our pastors were involved in running an event of the Suffolk Gospel Partnership (Gospel Vision For Suffolk) at the Faith Mission Centre, Earl Stonham in September.

In addition to this, the Church has been able to partner with: Christ Church Cambourne (CCC), regularly praying for them and with the pastors of the Church and CCC visiting and preaching in each other's churches.

The Church has continued to prayerfully and financially support the mission work of a number of organisations.

Through our regular giving the Church has supported: Grace Baptist Mission (GBM); Caring for Life; the Theological College Zimbabwe; and Daniel Caballero- a missionary who serves with GBM and United for Mission (UFM); and, new for 2024, Turkey Street Community Church in Enfield.

In addition to the donations through the regular giving to the Church, the Church has also supported a number of organisations through one-off collections, including: Caring for Life through our harvest thanksgiving offering; and The Zimbabwe Partnership Trust through our Christmas offering.

#### Pastoral Team

The pastoral team of the Church comprises of: Tom Fenning (Pastor); and Ben Deeley (Assistant Pastor); as paid members of the pastoral team. Since September they have been joined by Matt Lavers our Church Intern - as a paid position. The church Intern is a trainee position that is due to run until summer 2025. In addition, there are numerous other people who serve in voluntary capacities.

Our pastor serves on the committee of the Lowestoft Living Word conference. On top of this, he serves as part of the executive committee for the Association of Grace Baptist Churches (East Anglia), serves as chair of the Steering Committee of the Suffolk Gospel Partnership and, until early summer 2024, served as a trustee of the Cambridgeshire Gospel Partnership (formerly the East Anglian Gospel Partnership (EAGP)).

The pastoral team spend much of their time in the community caring for and counselling the distressed and troubled, visiting the elderly and preaching the Word of God. Their desire is to help people see the relevance and meaning of living for the Lord Jesus Christ today.

#### 4. Financial Review

##### Overview

The charity's total incoming resources for the year were £135,519.25, the outgoing resources were £141,748.85. The charity saw a deficit for the year of £6,229.50. The charity's total funds at 31 December 2024 were £79,236.57.

##### Reserves policy

It is the Church's policy to maintain a level of reserves sufficient to meet the ongoing financial obligations of the Church and to hold sufficient unrestricted reserves in the event of any unexpected maintenance expenditure on the Church.

##### Going Concern

The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the Church for the foreseeable future. The Trustees are of the view that the Church is a going concern.



### Secretary's Report

This will be my final annual report as Church Secretary as I will be stepping down in April 2025. As a church we have been blessed with God's continued grace towards us with a steady stream of new people continuing to attend the Sunday service. From within them we have been blessed with a number of new members who are keen to become more involved in the work of the church. We have also had a number of long standing members, who for varying reasons, have felt that the time had come for them to move on to pastures new. We are saddened by their departure, and grateful for their long and steadfast service here. We pray that God will continue to bless them as they seek to settle elsewhere. We were also saddened by the home call of Jeff Braithwaite at the beginning of December after a long battle with illness, taking solace in the fact that he is now at peace with the Lord. Our youth work with JAM, and the mother and toddler group continue to attract good attendances, and we would love to be able to return the JAM meetings to being weekly. A new ministry, Together@BBC aimed at the more senior members of our community started after the summer recess and is establishing itself.

Ben is now into the second year of his tenure here and both he and Danielle are a blessing to the church with their boundless enthusiasm for and love of the Lord. It was with gladness in our hearts that our prayers for an appropriate school placement for Tim, their eldest child, have been answered and he has started school in September. We have also been blessed with the opportunity to offer one of our members, Matt Lavers, a part time internship to gain practical experience of ministry and help him decide if this is his calling. Funding for this has been secured until summer 2025.

The economic hardships that beset the country during 2023, whilst easing to a degree, have continued into this year and look set to stay for a while longer. This has impacted the ability of the congregation to give to the church. For a number of years now we have run with a planned deficit as we were blessed with a healthy surplus of funds which the membership wished to see used to further the work of the gospel. As we head towards 2025, we have prepared a budget that is frugal, aiming for a relatively small increase in the amount of giving received, with the intention of heading the church back towards being self-sufficient, believing in a God who will give his people what they need. During 2025 the trustees will continue to monitor the finances, seeking to supplement them if additional ways of doing so can be found. They also acknowledge that the budget for 2026 may involve making some hard decisions.

The world situation has also not improved, with the conflicts that were ongoing at the end of 2023 escalating through the course of 2024. We continue to pray for peace in the Middle East and Ukraine in particular, but also for the other parts of the world where conflict is raging. The economy and world events are out of our hands, a situation that may leave some of us feeling both helpless and fearful. We however have a God who is all powerful and is in charge although his plans are beyond our understanding. We must continue to hold fast in our faith and trust in the Lord.

*So do not fear, for I am with you; do not be dismayed, for I am your God. I will strengthen you and help you; I will uphold you with my righteous right hand. Isaiah Ch41, v10*

*But those who hope in the LORD will renew their strength. They will soar on wings like eagles; they will run and not grow weary, they will walk and not be faint. Isaiah Ch40, v31*

With every blessing,

*Keith Earles*

Keith Earles, Church Secretary, On behalf of the Elders and Deacons  
One behalf of the Elders and Deacons

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

### REPORT TO THE TRUSTEES OF BECCLES BAPTIST CHURCH FOR THE YEAR ENDED 31ST DECEMBER 2024

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dudley Peacham  
23 Park Street  
Dunstable  
Bedfordshire  
LU6 1NL

Signed  .....

Dated 25th MAY 2025 .....



**YEAR ENDED 31 DECEMBER 2024**  
**STATEMENT OF FINANCIAL ACTIVITIES**

		Detailed SOFA ref	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
<b>INCOMING RESOURCES</b>							
Donations, Legacies and similar incoming resources		9	121,487.21	-	-	121,487.21	30,863.42
Activities in furtherance of the charity's objects	(AIFOCO)	10	6,994.15	315.00	-	7,309.15	2,078.37
Raised for Mission	(MISSION)	11	-	3,881.30	-	3,881.30	3,407.30
Investment income		12	2,841.59	-	-	2,841.59	729.60
<b>TOTAL INCOMING RESOURCES</b>			<b>131,322.95</b>	<b>4,196.30</b>	<b>-</b>	<b>135,519.25</b>	<b>37,078.69</b>
<b>RESOURCES USED</b>							
Expenditure on activities in furtherance of charity	(AIFOCO)	13	7,622.95	315.00	-	7,937.95	2,147.26
Mission (donations to)	(MISSION)	14	12,177.58	3,881.30	-	16,058.88	6,639.89
Subscriptions	(SUBS')	15	5,990.35	-	-	5,990.35	1,147.76
Support costs (equipment purchases)	(SUP'T EQP'T)	16	1,328.69	-	-	1,328.69	13.00
People Costs	(PAY EXP)	17	76,575.93	-	-	76,575.93	18,836.70
Manse upkeep	(PROP' COSTS)	18	4,874.36	-	-	4,874.36	946.35
Church upkeep	(PROP' COSTS)	19	19,474.46	-	-	19,474.46	7,641.67
General Ministry Costs	(GEN EXP')	20	7,368.56	-	-	7,368.56	2,393.97
Sundry administration expenditure	(GEN EXP')	21	2,139.67	-	-	2,139.67	1,524.93
<b>TOTAL RESOURCES USED</b>			<b>137,552.55</b>	<b>4,196.30</b>	<b>-</b>	<b>141,748.85</b>	<b>41,291.53</b>
BALANCE TRANSFER FROM UCA			-	-	-	-	89,679.01
FIXED ASSETS			-	-	-	-	699,000.00
<b>NET INCOMING/(OUTGOING) RESOURCES:</b>			<b>-6,229.60</b>	<b>-</b>	<b>-</b>	<b>-6,229.60</b>	<b>-4,212.84</b>
<b>NET MOVEMENT IN FUNDS</b>			<b>-6,229.60</b>	<b>-</b>	<b>-</b>	<b>-6,229.60</b>	<b>784,466.17</b>
As previously reported			85,466.17	699,000.00	-	784,466.17	-
<b>NET MOVEMENT IN FUNDS</b>			<b>-6,229.60</b>	<b>-</b>	<b>-</b>	<b>-6,229.60</b>	<b>784,466.17</b>
<b>BALANCES CARRIED FORWARD</b>			<b>79,236.57</b>	<b>699,000.00</b>	<b>-</b>	<b>778,236.57</b>	<b>784,466.17</b>

**YEAR ENDED 31 DECEMBER 2024**  
**BALANCE SHEET**

DATE	2024	2023
£		
<b>FIXED ASSETS</b>		
Church Building	313,000.00	313,000.00
33 All Saints Drive, Worlingham (Manse)	386,000.00	386,000.00
	<u>699,000.00</u>	<u>699,000.00</u>
<b>TOTAL FIXED ASSETS</b>	<b><u>699,000.00</u></b>	<b><u>699,000.00</u></b>
<b>CURRENT ASSETS</b>		
<b>Debtors</b>		
Current Assets (Debtors)	19,395.81	5,002.08
Current Assets (Prepayments)	1,222.32	237.71
	<u>20,618.13</u>	<u>5,239.79</u>
<b>Cash at bank and in hand:</b>		
HSBC No 1 Current Account	673.05	334.60
HSBC Business Money Manager Account	21,021.76	41,899.37
COIF Charities Deposit Fund	45,533.17	43,313.97
	<u>67,227.98</u>	<u>85,547.94</u>
<b>TOTAL CURRENT ASSETS</b>	<b><u>87,846.11</u></b>	<b><u>90,787.73</u></b>
<b>LIABILITIES: due within one year</b>		
Current liabilities (Accruals)	-8,609.54	-5,321.56
<b>TOTAL LIABILITIES</b>	<b><u>-8,609.54</u></b>	<b><u>-5,321.56</u></b>
<b>NET CURRENT ASSETS</b>	<b><u>79,236.57</u></b>	<b><u>85,466.17</u></b>
<b>NET ASSETS</b>	<b><u>778,236.57</u></b>	<b><u>784,466.17</u></b>
<b>FINANCED BY:</b>		
Starting balances	784,466.17	-
Excess (Deficit) in year	-6,229.60	784,466.17
<b>TOTAL FUNDS</b>	<b><u>778,236.57</u></b>	<b><u>784,466.17</u></b>

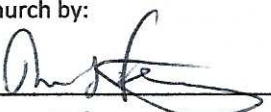
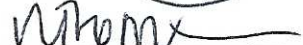
Notes

Notes

**REPRESENTED BY FUNDS**

Unrestricted funds	6	79,236.57	85,466.17
Restricted funds	7	699,000.00	699,000.00
		<u>778,236.57</u>	<u>784,466.17</u>

Approved at the Church AGM on 24 April 2025 and signed on behalf of the Church by:

 Chairman **THOMAS FENNING**  
 Treasurer **SARAH THOMAS.**

## 1. ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes public benefit entity as defined by FRS 102.

The financial statements include all transactions, assets and liabilities for which the Church is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity is exempt from tax on its charitable activities.

### 1.1 Funds

The unrestricted funds are available for the use of the Church as they feel fit and are not subject to any legal restriction as to their use. The Church has designated certain funds as set aside for particular purposes but these are legally available for the general use of Beccles Baptist Church.

Restricted funds have been received to be used for specific objectives. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The Church does not usually invest separately for each fund. If there is no separate investment, interest is apportioned to individual funds on an average balance basis.

### 1.2 Incoming resources

#### *Voluntary income and capital sources*

Income from collections, covenanted planned giving and donations is recognised when received by or on behalf of the church. Income tax recoverable from Gift Aid declarations, etc is brought in when received. The income from fund raising events is shown gross before expenses incurred so far as these are attainable. For legacies, entitlement is taken as the earlier of the date on which the estate is finalized or when a distribution is received from the estate.

#### *Funds raised for grant purposes*

The funds raised and grants made include only those amounts passing through the accounts of the Church.

#### *Investment income*

All investment income is received without deduction of income tax and is accounted for when receivable.

### 1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### *Grants and donations*

Grants and donations are accounted for as being due to the recipients when the funds are received by the church or when the Church has agreed the expenditure.

### 1.4 Current assets

Amounts owed to the Church at 31 December 2024 are shown at the estimated collectable amounts. Prepayments are the proportion of expenses incurred in the year but partly relating to 2025. Short term deposits held at banks and repayable within three months are shown as cash at bank.

### 1.5 Fixed assets

transferred from Grace Baptist Trust Corporation to the CIO. The Church building was valued by Durrants in January 2023 but adjusted following market contraction to £313,000 on 1 October 2023. 31 All Saints Green was valued using the amount that similar properties in that location had recently sold for as shown on Zoopla in January 2023 but adjusted following market contraction to £386,000 on 1 October 2023.

Fixed Assets Total £699,000.



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**2. PEOPLE COSTS**

	2024	2023
	£	£
Wages and salaries	67,715.49	15,438.99
Pension costs (Employers Contributions)	6,570.82	1,494.87
	<u>74,286.31</u>	<u>16,933.86</u>

During the current year the Church employed 4 individuals across 4 different church roles, the Pastor, Assistant Pastor, Intern and one Caretaker.

With the exception of the Pastor's and Assistant Pastor's expenses as per note 20, no expenses were paid to trustees during the current or prior year. As an employer the church received an Employment allowance on employers NI contributions of £5000 in 2024.

Pension costs above cover contributions to the Pastors' private pension scheme and to the NEST scheme, required under auto enrolment for two employees.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
HMRC	19,375.81	4,842.08
MONEY TO BE BANKED FROM JAM	20.00	160.00
TOTAL debtors	<u>19,395.81</u>	<u>5,002.08</u>

**3.1 PREPAYMENTS RELATING TO 2025**

	2024	2023
	£	£
Anglian Water Business	279.84	
2025 Zimbabwe Trip	456.13	
Expenses - Bible Reading Plans	178.19	
DBS Courses 2025	158.16	
Conference 2025	150.00	
TOTAL prepayments	<u>1222.32</u>	<u>237.71</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
UTILITIES	944.57	3,847.45
ACCOUNTS EXAMINATION	425.00	600.00
PAYROLL SERVICES	90.00	90.00
EXPENSES	244.27	686.08
NEST PENSION	110.83	80.28
BANK CHARGE	15.25	17.75
ELECTRICAL WORK	6,171.12	-
DBS CHECK	8.50	-
PHOTOCOPIER	600.00	
TOTAL creditors	<u>8,609.54</u>	<u>5,321.56</u>

**5. ANALYSIS OF NET ASSETS BY FUND**

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Current assets	87,846.11	-	87,846.11	90,787.73	-	90,787.73
Current liabilities	-8,609.54	-	-8,609.54	-5,321.56	-	-5,321.56
	<u>79,236.57</u>	<u>-</u>	<u>79,236.57</u>	<u>85,466.17</u>	<u>-</u>	<u>85,466.17</u>

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

**6. UNRESTRICTED FUNDS**

These are the funds of the Church that are not subject to any restriction regarding their use and are available for application on the general purposes of the Church.

2024	2023
£	£
79,236.57	85,466.17

**7. RESTRICTED FUNDS**

The restricted funds are those funds that have been received for a specific purpose and cannot be used for any other purpose. The restricted funds are as follows:

	2024	2023
	£	£
Church Building and 31 All Saints Green	699,000.00	699,000.00
	-	-
	699,000.00	699,000.00

The restricted funds were received from church members for the provision of church activities or raised for a specific cause as described above.

**8. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

	2024	2023
	£	£
Trustees' salaries	50,528.59	11,985.33

Trustees are paid in accordance with a memorandum of understanding for the work they do on behalf of the church.

	2024	2023
	£	£
Trustees' expenses	2289.62	1902.84

There have been no related party transactions in the reporting period.

**YEAR ENDED 31 DECEMBER 2024**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOMING RESOURCES AND RESOURCES USED**

	Code	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
		£	£	£	2024	2023
					£	£
<b>INCOMING RESOURCES</b>						
<b>9. Donations, legacies and similar incoming resources</b>						
Offerings (non Gift Aid)		20,351.77	-	-	20,351.77	7,183.01
Offerings ( Gift Aid)		76,163.22	-	-	76,163.22	18,338.33
Gift Aid - HMRC		19,472.22	-	-	19,472.22	4,842.08
Gift in memory of/One off gifts		5,500.00	-	-	5,500.00	500.00
		<u>121,487.21</u>	<u>-</u>	<u>-</u>	<u>121,487.21</u>	<u>30,863.42</u>
<b>10. Income in furtherance of the charity's objects (FCO)</b>						
Church Days	FCO1	-	-	-	-	-
Church Family Meals/Prayer Breakfasts etc.	FCO2	1,977.70	-	-	1,977.70	261.57
Books	FCO4	720.93	-	-	720.93	65.69
Outreach Events	FCO7	2,883.01	-	-	2,883.01	1,341.04
Care and Support	FCO9	-	315.00	-	315.00	-
JAM and Young Peoples Work	FCO10	443.70	-	-	443.70	136.70
Babies and Toddlers	FCO11	968.81	-	-	968.81	273.37
		<u>6994.15</u>	<u>315.00</u>	<u>-</u>	<u>7309.15</u>	<u>2078.37</u>
<b>11. Raised for Mission (MISSION)</b>						
Caring for Life	MIS3	-	1,721.30	-	1,721.30	1,287.30
Zimbabwe Partnership Trust	MIS8	-	2,160.00	-	2,160.00	2,120.00
		<u>-</u>	<u>3,881.30</u>	<u>-</u>	<u>3,881.30</u>	<u>3,407.30</u>
<b>12. Investment income</b>						
Bank interest		622.39	-	-	622.39	178.28
High interest account		2,219.20	-	-	2,219.20	551.32
		<u>2,841.59</u>	<u>-</u>	<u>-</u>	<u>2,841.59</u>	<u>729.60</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>131,322.95</u>	<u>4,196.30</u>	<u>0.00</u>	<u>135,519.25</u>	<u>37,078.69</u>



**YEAR ENDED 31 DECEMBER 2024**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**RESOURCES USED**

	Code	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
RESOURCES USED					2024 £	2023 £
<b>13. Expenditure Furtherance of charity objectives (FCO)</b>						
Church Days	FCO1	587.30	-	-	587.30	-
Church Family Meals/Prayer Breakfasts etc.	FCO2	1,603.04	-	-	1,603.04	185.18
Books	FCO4	917.41	-	-	917.41	85.20
Outreach Events	FCO7	2,854.66	-	-	2,854.66	897.27
Care and Support	FCO9	655.04	315.00	-	970.04	127.13
JAM and Young Peoples Work	FCO10	705.03	-	-	705.03	647.78
Babies and Toddlers	FCO11	300.47	-	-	300.47	204.70
		<u>7,622.95</u>	<u>315.00</u>	<u>-</u>	<u>7,937.95</u>	<u>2,147.26</u>
<b>14. Mission (donations to) (MISSION)</b>						
GBM	MIS1	2,318.01	-	-	2,318.01	910.90
TEAR Fund	MIS2	-	-	-	-	140.00
Caring for Life	MIS3	2,548.01	1,721.30	-	4,269.31	2,243.20
Turkey Street Church Plant	MIS4	2,318.02	-	-	2,318.02	-
Theological College of Zimbabwe	MIS5	2,318.02	-	-	2,318.02	607.27
Zimbabwe Partnership Trust	MIS8	357.50	2,160.00	-	2,517.50	2,131.25
Daniel Cabellero	MIS10	2,318.02	-	-	2,318.02	607.27
		<u>12,177.58</u>	<u>3,881.30</u>	<u>-</u>	<u>16,058.88</u>	<u>6,639.89</u>
<b>15. Subscriptions (SUBSCRIPTIONS)</b>						
FIEC Donation	SUBS1	3,208.00	-	-	3,208.00	738.00
CCLI License Fee	SUBS2	1,249.48	-	-	1,249.48	-
Safeguarding	SUBS3	120.00	-	-	120.00	-
Grace Magazine Trust	SUBS4	20.00	-	-	20.00	-
Google Cloud Storage	SUBS5	15.99	-	-	15.99	-
Office 365	SUBS6	45.29	-	-	45.29	107.26
SongPro	SUBS7	70.00	-	-	70.00	70.00
AGBCEA Donation	SUBS8	640.00	-	-	640.00	135.00
Website Hosting	SUBS9	144.00	-	-	144.00	-
Sunday School Material	SUBS10	100.00	-	-	100.00	-
Google Domain	SUBS11	-	-	-	-	10.00
Shutterstock	SUBS12	39.59	-	-	39.59	-
Churchsuite	SUBS13	318.00	-	-	318.00	87.50
GBWAEA Donation	SUBS14	20.00	-	-	20.00	-
		<u>5,990.35</u>	<u>-</u>	<u>-</u>	<u>5,990.35</u>	<u>1,147.76</u>
<b>16. Support (equipment purchases) SUPPORT EQUIPMENT</b>						
Computer Hardware and Peripherals	SE1	29.90	-	-	29.90	13.00
Mirror		15.99	-	-	15.99	-
Sound Equipment		44.00	-	-	44.00	-
Freezer		145.00	-	-	145.00	-
Poster Case		159.75	-	-	159.75	-
Donation Station Equipment		226.09	-	-	226.09	-
Tables		107.96	-	-	107.96	-
Photocopier		600.00	-	-	600.00	-
		<u>1,328.69</u>	<u>-</u>	<u>-</u>	<u>1,328.69</u>	<u>13.00</u>

**YEAR ENDED 31 DECEMBER 2024**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOMING RESOURCES AND RESOURCES USED**

	Code	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
RESOURCES USED					2024 £	2023 £
<b>17. People Costs (PAY EXP)</b>						
Wages	PC1	55,712.96	-	-	55,712.96	12,548.33
PAYE	PC2	7,697.20	-	-	7,697.20	1,831.00
Employers NI	PC3	650.83	-	-	650.83	-
Employees NI	PC4	3,071.97	-	-	3,071.97	1,013.79
Employers Pension Contributions	PC5	6,570.82	-	-	6,570.82	1,494.87
Employees Pension Contributions	PC6	582.53	-	-	582.53	45.87
Expenses	PC7	2,289.62	-	-	2,289.62	1,902.84
		<u>76,575.93</u>	<u>-</u>	<u>-</u>	<u>76,575.93</u>	<u>18,836.70</u>
<b>18. Manse Upkeep (PROPERTY COSTS)</b>						
Manse Utilities and Council Tax	PROP1	2,937.36	-	-	2,937.36	504.58
Manse Insurance	PROP2	467.54	-	-	467.54	441.77
Manse Maintenance	PROP3	1,469.46	-	-	1,469.46	-
		<u>4,874.36</u>	<u>-</u>	<u>-</u>	<u>4,874.36</u>	<u>946.35</u>
<b>19. Church Upkeep (PROPERTY COSTS)</b>						
Church Utilities	PROP4	6,459.57	-	-	6,459.57	3,865.83
Church Insurance	PROP5	2,865.55	-	-	2,865.55	-
Church Repairs and maintenance	PROP6	10,149.34	-	-	10,149.34	3,775.84
		<u>19,474.46</u>	<u>-</u>	<u>-</u>	<u>19,474.46</u>	<u>7,641.67</u>
<b>20. General Ministry Costs (GEN EXP AND SUNDRY EXPS)</b>						
General expenses	GEN1	5,782.29	-	-	5,782.29	1,883.86
Stationery and Printing	GEN2	1,586.27	-	-	1,586.27	510.11
		<u>7,368.56</u>	<u>-</u>	<u>-</u>	<u>7,368.56</u>	<u>2,393.97</u>
<b>21. Sundry Admin Expenditure</b>						
Accountancy fees - independent examination	GEN3	450.40	-	-	450.40	600.00
Accountancy fees - payroll	GEN4	360.00	-	-	360.00	180.00
Website Design and Development	GEN5	450.00	-	-	450.00	-
Solicitors Fees	GEN6	666.03	-	-	666.03	692.00
Bank Charges	GEN7	213.24	-	-	213.24	52.93
		<u>2,139.67</u>	<u>-</u>	<u>-</u>	<u>2,139.67</u>	<u>1,524.93</u>
<b>TOTAL RESOURCES USED</b>		<u>137,552.55</u>	<u>4,196.30</u>	<u>-</u>	<u>141,748.85</u>	<u>41,291.53</u>