

REGISTERED COMPANY NUMBER: 13264923 (England and Wales)
REGISTERED CHARITY NUMBER: 1195500

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BARWELL SPORTS TRUST**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

BARWELL SPORTS TRUST

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FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes (objects) are for the public benefit generally but with particular reference to the inhabitants of Barwell and Leicester and its surrounding areas:

-3.1 to promote community participation in healthy recreation by providing facilities for the playing of sports capable of improving fitness and health (facilities in this article 3 (objects) means land, buildings, equipment and organising sporting activities);

-3.2 to advance amateur sport by promoting such sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis;

-3.3 to provide and assist in the provision of facilities for sport, recreation and other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and

-3.4 to advance the education of the public, in particular, children and young people (including their physical and academic education) by such means as the trustees may from time to time determine.

Significant activities

The management of and hiring out of a 3G football pitch at Barwell sports complex.

The trustees extend their thanks to the key funders who made this possible:

-The Football Foundation

-The Football Stadia Improvement Fund

-All the local individuals and businesses who donated towards the project

Public benefit

The trustees have paid due regard to the guidance issued by the charity commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The 3G pitch at Barwell sports complex now has regular bookings throughout the week. This includes local ladies, junior and amateur teams. Over 900 people per week benefit from the facility. A partnership has been established with Leicester City FC in the community and two football camps have been held in school holidays for local young people.

Volunteers, along with our own volunteers and an outside contractor, maintain the facility to the required legal standard for use by all users. No amount is included in the financial statements for volunteer time in line with the SORP.

FINANCIAL REVIEW

Financial position

The accounts show a deficit in the year. This is due to the depreciation on the pitch.

The day to day running of the pitch has operated at a surplus.

The charity has total funds carried forward of £423,198 (2024: £461,574) made up of unrestricted funds of £27,727 (2024: £33,122), designated funds of £48,000 (2024: £32,000) and restricted funds of £347,471 (2024: £396,452).

This includes cash reserves of £56,218 (2024: £33,095).

At the year end the unrestricted reserves were a surplus.

BARWELL SPORTS TRUST (REGISTERED NUMBER: 13264923)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Reserves policy

A clear policy by the trustees is to hold funds for the future resurfacing of the facility estimated in 10 years time, it has been suggested by the football foundation that £25,000 per year needs to be allocated into a sinking fund.

At the end of each financial period, the trustees review the financial position of the charity and transfer surplus cash balances to this fund. The trustees will take steps to address any shortfall as required when the pitch needs resurfacing.

FUTURE PLANS

The charity intends to continue work with the local community providing footballing facilities to local clubs, groups and individuals through rent of the 3G pitch.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are chosen if they reflect the ethos of the sports trust and are involved in local sport in the Barwell community.

Induction and training of new trustees

There are no formal policies or procedures in place with respect to the induction and training of trustees, which is undertaken as and when considered beneficial to the Charity. However, upon appointment all trustees are made aware of their responsibilities and are referred to the appropriate charity commission guidance for trustees.

Risk management

The trustees perceive the only significant risk to the charity is if demand for and bookings of the pitch were to fall. However, there are the agreements noted in this report with Barwell Football Club and Leicester City in the Community which mitigate this, and post year-end the pitch has been fully booked.

The Trustees have reviewed the major risks to which the Charity is exposed and systems have been established to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13264923 (England and Wales)

Registered Charity number

1195500

Registered office

Barwell Sports Club The Cricket Field
Kirkby Road
Barwell
Leicester
LE9 8FQ

Trustees

D J Laing Managing Director
S W Mathieson Managing Director
T D Wright Operations Manager
R W Guest Despatch Co-Ordinator
C P Trapps Director/ Fire and Security Engineer

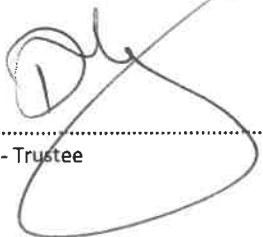
Independent Examiner

Niall Kingsley (FCA)
Duncan & Topliss Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

BARWELL SPORTS TRUST (REGISTERED NUMBER: 13264923)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 10/12/2025 and signed on its behalf by:


.....
D J Laing - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARWELL SPORTS TRUST**

Independent examiner's report to the trustees of Barwell Sports Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

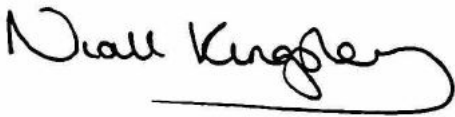
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley (FCA)

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 16/12/2025

BARWELL SPORTS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

| | | Unrestricted fund | Designated | Restricted funds | 2025 Total funds | 2024 Total funds as restated |
|--------------------------------------|-------|----------------------|----------------------|-----------------------|------------------------|---------------------------------------|
| | Notes | £ | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | 3 | 6,875 | - | - | 6,875 | 15,256 |
| Charitable activities | 4 | | | | | |
| Letting of 3G Pitch | | 49,111 | - | - | 49,111 | 52,917 |
| Total | | <u>55,986</u> | <u>-</u> | <u>-</u> | <u>55,986</u> | <u>68,173</u> |
| EXPENDITURE ON | | | | | | |
| Charitable activities | 5 | | | | | |
| Running Costs of 3G Pitch | | 25,408 | - | 426 | 25,834 | 25,313 |
| Depreciation of Pitch and Facilities | | 19,969 | - | 48,553 | 68,522 | 68,113 |
| Total | | <u>45,377</u> | <u>-</u> | <u>48,979</u> | <u>94,356</u> | <u>93,426</u> |
| NET INCOME/(EXPENDITURE) | | 10,609 | - | (48,979) | (38,370) | (25,253) |
| Transfers between funds | 20 | (16,000) | 16,000 | - | - | - |
| Net movement in funds | | (5,391) | 16,000 | (48,979) | (38,370) | (25,253) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | | | | | |
| As previously reported | | 25,516 | 32,000 | 388,351 | 445,867 | 473,040 |
| Prior year adjustment | 13 | 7,602 | - | 8,099 | 15,701 | 13,787 |
| As restated | | <u>33,118</u> | <u>32,000</u> | <u>396,450</u> | <u>461,568</u> | <u>486,827</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>27,727</u></u> | <u><u>48,000</u></u> | <u><u>347,471</u></u> | <u><u>423,198</u></u> | <u><u>461,574</u></u> |

The notes form part of these financial statements

BARWELL SPORTS TRUST (REGISTERED NUMBER: 13264923)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

| | | Unrestricted fund | Designated | Restricted funds | 2025 Total funds | 2024 Total funds as restated |
|--|-------|----------------------|---------------|---------------------|------------------------|---------------------------------------|
| | Notes | £ | £ | £ | £ | £ |
| FIXED ASSETS | | | | | | |
| Tangible assets | 14 | 108,592 | - | 346,930 | 455,522 | 518,844 |
| CURRENT ASSETS | | | | | | |
| Debtors | 15 | 2,163 | - | 262 | 2,425 | 6,130 |
| Cash at bank | | 7,939 | 48,000 | 279 | 56,218 | 33,096 |
| | | <u>10,102</u> | <u>48,000</u> | <u>541</u> | <u>58,643</u> | <u>39,226</u> |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 16 | (15,967) | - | - | (15,967) | (16,537) |
| NET CURRENT ASSETS | | <u>(5,865)</u> | <u>48,000</u> | <u>541</u> | <u>42,676</u> | <u>22,689</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>102,727</u> | <u>48,000</u> | <u>347,471</u> | <u>498,198</u> | <u>541,533</u> |
| CREDITORS | | | | | | |
| Amounts falling due after more than one year | 17 | (75,000) | - | - | (75,000) | (79,959) |
| NET ASSETS | | <u>27,727</u> | <u>48,000</u> | <u>347,471</u> | <u>423,198</u> | <u>461,574</u> |
| FUNDS | 20 | | | | | |
| Unrestricted funds | | | | | 75,727 | 65,122 |
| Restricted funds | | | | | <u>347,471</u> | <u>396,452</u> |
| TOTAL FUNDS | | | | | <u>423,198</u> | <u>461,574</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/12/2025 and were signed on its behalf by:


.....
D J Laing - Trustee

BARWELL SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

Barwell Sports Trust is a Private Charitable Company Limited by Guarantee, registered in England and Wales. The charity's registered number is 1195500 and the Company registration number is 13264923.

The registered office and principal place of business is Barwell Sports Club The Cricket Field, Kirkby Road, Barwell, Leicester, LE9 8FQ.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties with going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, and government grants, is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses on acquisition.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|-----------------------|---------------|
| 3G Pitch | 10% on cost |
| Fixtures and Fittings | 4-20% on cost |

Property, plant and equipment is stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment is recognised immediately in the income statement.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Critical accounting judgements and estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

3. DONATIONS AND LEGACIES

| | 2025 | 2024 as restated |
|-----------|--------------|---------------------|
| | £ | £ |
| Donations | 6,875 | 1,100 |
| Grants | - | 14,156 |
| | <u>6,875</u> | <u>15,256</u> |

Grants received, included in the above, are as follows:

| | 2025 | 2024 as restated |
|-----------------------|----------|---------------------|
| | £ | £ |
| Charitable Activities | - | 14,156 |
| | <u>-</u> | <u>14,156</u> |

Included within grants receivable are the following amounts:

Football Foundation - £NIL (2024: £14,156)

Which are government grants as defined by the SORP.

BARWELL SPORTS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

| | | 2025 | 2024 as restated |
|-----------------------|---------------------|---------------|---------------------|
| | Activity | £ | £ |
| 3G Pitch Letting Fees | Letting of 3G Pitch | <u>49,111</u> | <u>52,917</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) | Support costs (see note 7) | Totals |
|--------------------------------------|---------------------------------|----------------------------------|---------------|
| | £ | £ | £ |
| Running Costs of 3G Pitch | 22,632 | 3,202 | 25,834 |
| Depreciation of Pitch and Facilities | - | 68,522 | 68,522 |
| | <u>22,632</u> | <u>71,724</u> | <u>94,356</u> |

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2025 | 2024 as restated |
|------------------------|---------------|---------------------|
| | £ | £ |
| Rates and water | - | 250 |
| Light and heat | 8,103 | 6,098 |
| Advertising | 1,575 | - |
| Sundries | 1,212 | - |
| Rent | 5,000 | 5,000 |
| Repairs and Renewals | 5,933 | 9,209 |
| Household and Cleaning | 809 | 705 |
| | <u>22,632</u> | <u>21,262</u> |

7. SUPPORT COSTS

| | Other | Governance costs | Totals |
|--------------------------------------|---------------|---------------------|---------------|
| | £ | £ | £ |
| Running Costs of 3G Pitch | - | 3,202 | 3,202 |
| Depreciation of Pitch and Facilities | 68,522 | - | 68,522 |
| | <u>68,522</u> | <u>3,202</u> | <u>71,724</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 as restated |
|---------------------------------|--------------|---------------------|
| | £ | £ |
| Depreciation - owned assets | 68,522 | 68,114 |
| Operating Lease Rental Payments | <u>5,000</u> | <u>5,000</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. INDEPENDENT EXAMINER'S REMUNERATION

| | 2025 | 2024 as restated |
|------------------------------|--------------|---------------------|
| | £ | £ |
| Independent Examination Fees | <u>3,202</u> | <u>4,051</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 as restated |
|----------|----------|---------------------|
| Trustees | <u>5</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Designated | Restricted funds | Total funds as restated |
|--------------------------------------|----------------------|---------------|---------------------|-------------------------------|
| | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 500 | - | 14,756 | 15,256 |
| Charitable activities | | | | |
| Letting of 3G Pitch | <u>52,917</u> | <u>-</u> | <u>-</u> | <u>52,917</u> |
| Total | <u>53,417</u> | <u>-</u> | <u>14,756</u> | <u>68,173</u> |
| EXPENDITURE ON | | | | |
| Charitable activities | | | | |
| Running Costs of 3G Pitch | 24,822 | - | 491 | 25,313 |
| Depreciation of Pitch and Facilities | <u>19,502</u> | <u>-</u> | <u>48,611</u> | <u>68,113</u> |
| Total | <u>44,324</u> | <u>-</u> | <u>49,102</u> | <u>93,426</u> |
| NET INCOME/(EXPENDITURE) | 9,093 | - | (34,346) | (25,253) |
| Transfers between funds | <u>(4,862)</u> | <u>16,000</u> | <u>(11,138)</u> | <u>-</u> |
| Net movement in funds | 4,231 | 16,000 | (45,484) | (25,253) |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | | | |
| As previously reported | 20,205 | 16,000 | 436,835 | 473,040 |
| Prior year adjustment | <u>8,688</u> | <u>-</u> | <u>5,099</u> | <u>13,787</u> |
| As restated | <u>28,893</u> | <u>16,000</u> | <u>441,934</u> | <u>486,827</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund | Designated | Restricted funds | Total funds as restated |
|------------------------------------|----------------------|---------------|---------------------|-------------------------------|
| | £ | £ | £ | £ |
| TOTAL FUNDS CARRIED FORWARD | <u>33,124</u> | <u>32,000</u> | <u>396,450</u> | <u>461,574</u> |

13. PRIOR YEAR ADJUSTMENT

Following completion of construction of the pitch, it has been noted that the cost has been overstated. The overstatement has arisen owing to a retention of £30,000 which did not materialise, offset by a cost of £10,860. pre-contract design work paid on the charity's behalf as a donation prior to the charity commencing activities.

Depreciation brought forward has been reduced by £4,841 to reflect depreciation charged on the overstated cost.

The net impact of these transactions is a reduction of £14,299 on the brought forward net book value of fixed assets, a reduction in accruals of £30,000 and a net increase in reserves brought forward of £15,701.

These adjustments have been reflected in the funds in which the transactions were originally recorded.

14. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 April 2024 | 651,457 | 69,247 | 720,704 |
| Additions | - | 5,200 | 5,200 |
| At 31 March 2025 | <u>651,457</u> | <u>74,447</u> | <u>725,904</u> |
| DEPRECIATION | | | |
| At 1 April 2024 | 194,025 | 7,835 | 201,860 |
| Charge for year | 65,146 | 3,376 | 68,522 |
| At 31 March 2025 | <u>259,171</u> | <u>11,211</u> | <u>270,382</u> |
| NET BOOK VALUE | | | |
| At 31 March 2025 | <u>392,286</u> | <u>63,236</u> | <u>455,522</u> |
| At 31 March 2024 | <u>457,432</u> | <u>61,412</u> | <u>518,844</u> |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 as restated |
|---------------|--------------|---------------------|
| | £ | £ |
| Trade debtors | - | 5,170 |
| Prepayments | <u>2,425</u> | <u>960</u> |
| | <u>2,425</u> | <u>6,130</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 as restated |
|------------------------------|---------------|---------------------|
| | £ | £ |
| Other loans (see note 18) | 10,000 | 10,000 |
| Trade creditors | 1,799 | 1,346 |
| VAT | 977 | 1,884 |
| Accruals and deferred income | 3,191 | 3,307 |
| | <u>15,967</u> | <u>16,537</u> |

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2024 as restated |
|---------------------------|---------------|---------------------|
| | £ | £ |
| Other loans (see note 18) | <u>75,000</u> | <u>79,959</u> |

18. LOANS

An analysis of the maturity of loans is given below:

| | 2025 | 2024 as restated |
|--|---------------|---------------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Other loans | <u>10,000</u> | <u>10,000</u> |
| Amounts falling between one and two years: | | |
| Other loans - Due in more than 1 Year | <u>75,000</u> | <u>79,959</u> |

The amount included in the above loan, relates to the loan from Cleartherm Glass Sealed Units LTD as detailed further in note 21.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2025 | 2024 as restated |
|----------------------------|----------------|---------------------|
| | £ | £ |
| Within one year | 5,000 | 5,000 |
| Between one and five years | 20,000 | 20,000 |
| In more than five years | 82,917 | 87,917 |
| | <u>107,917</u> | <u>112,917</u> |

BARWELL SPORTS TRUST
**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**
20. MOVEMENT IN FUNDS

| | At 1.4.24 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|-------------------------------------|----------------|----------------------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | | |
| General fund | 25,516 | 7,602 | 10,609 | (16,000) | 27,727 |
| Sinking Fund for pitch rebuild | 32,000 | - | - | 16,000 | 48,000 |
| | <u>57,516</u> | <u>7,602</u> | <u>10,609</u> | <u>-</u> | <u>75,727</u> |
| Restricted funds | | | | | |
| Football Foundation | 343,153 | 8,099 | (45,912) | - | 305,340 |
| Football Stadia Improvement Fund | 40,855 | - | (2,400) | - | 38,455 |
| Goal Wheels Fund | 180 | - | - | - | 180 |
| VEO Camera Fund | 788 | - | (427) | - | 361 |
| Defibrillator Fund | 480 | - | (120) | - | 360 |
| CCTV Fund | 2,895 | - | (120) | - | 2,775 |
| | <u>388,351</u> | <u>8,099</u> | <u>(48,979)</u> | <u>-</u> | <u>347,471</u> |
| TOTAL FUNDS | <u>445,867</u> | <u>15,701</u> | <u>(38,370)</u> | <u>-</u> | <u>423,198</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 55,986 | (45,377) | 10,609 |
| Restricted funds | | | |
| Football Foundation | - | (45,912) | (45,912) |
| Football Stadia Improvement Fund | - | (2,400) | (2,400) |
| VEO Camera Fund | - | (427) | (427) |
| Defibrillator Fund | - | (120) | (120) |
| CCTV Fund | - | (120) | (120) |
| | <u>-</u> | <u>(48,979)</u> | <u>(48,979)</u> |
| TOTAL FUNDS | <u>55,986</u> | <u>(94,356)</u> | <u>(38,370)</u> |

BARWELL SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|----------------------------------|----------------|----------------------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | | |
| General fund | 20,205 | 8,688 | 9,091 | (4,862) | 33,122 |
| Sinking Fund for pitch rebuild | 16,000 | - | - | 16,000 | 32,000 |
| | <u>36,205</u> | <u>8,688</u> | <u>9,091</u> | <u>11,138</u> | <u>65,122</u> |
| Restricted funds | | | | | |
| Football Foundation | 392,066 | 5,099 | (35,759) | (10,151) | 351,255 |
| Football Stadia Improvement Fund | 43,255 | - | (1,413) | (987) | 40,855 |
| Goal Wheels Fund | 180 | - | - | - | 180 |
| VEO Camera Fund | 1,334 | - | (547) | - | 787 |
| Defibrillator Fund | - | - | 480 | - | 480 |
| CCTV Fund | - | - | 2,895 | - | 2,895 |
| | <u>436,835</u> | <u>5,099</u> | <u>(34,344)</u> | <u>(11,138)</u> | <u>396,452</u> |
| TOTAL FUNDS | <u>473,040</u> | <u>13,787</u> | <u>(25,253)</u> | <u>-</u> | <u>461,574</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 53,417 | (44,326) | 9,091 |
| Restricted funds | | | |
| Football Foundation | 10,153 | (45,912) | (35,759) |
| Football Stadia Improvement Fund | 987 | (2,400) | (1,413) |
| VEO Camera Fund | - | (547) | (547) |
| Defibrillator Fund | 600 | (120) | 480 |
| CCTV Fund | 3,016 | (121) | 2,895 |
| | <u>14,756</u> | <u>(49,100)</u> | <u>(34,344)</u> |
| TOTAL FUNDS | <u>68,173</u> | <u>(93,426)</u> | <u>(25,253)</u> |

Football Foundation Fund relates to funding received towards the cost of the 3G pitch. These monies were wholly spent on the building of the 3G pitch and this balance is depreciating over the useful life of the 3G pitch.

Football Stadia Improvement Fund relates to funding received towards improving the fixtures & fittings surrounding the 3G pitch. These monies were wholly spent on the fixtures & fittings around the 3G pitch and this balance is depreciating over the life of the fixtures & fittings purchased with this funding.

Goal Wheels Fund relates to funding received towards the purchase of goal wheels for the goals on the 3G pitch.

VEO Camera Fund was created to fund the purchase of the VEO camera used to records games and training sessions.

The Sinking Fund is for the resurfacing of the pitch in 10 years time from the date the pitch was completed.

The Defibrillator Fund relates to monies raised in memory of a Barwell FC member towards the cost of a defibrillator for the football pitches. These monies were wholly spent on the defibrillator and this balance is being depreciated over the useful life of the defibrillator purchased with these funds.

BARWELL SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued

The CCTV Fund relates to a further grant from The Football Foundation towards the installation of CCTV at the football pitches. These monies were wholly spent on the CCTV and this balance is being depreciated over the useful life of the CCTV purchased with these funds.

Transfers between funds

During the prior year year £11,138 was transferred from two restricted funds to the general fund. On 31st March 2023, the charity paid a retention towards the cost of the 3G pitch. This cost was paid from the general fund. In April 2023, grant funding was received from The Football Foundation and Football Stadia Improvement Fund to cover this cost and therefore the monies spent from the general fund in respect of this retention have been transferred back.

21. RELATED PARTY DISCLOSURES

In 2022, a loan of £109,959 was made to the charity by Cleartherm Glass Sealed Units Limited of whom a trustee is also a director. In 2023, a further £14,000 was advanced, with £10,000 being repaid. In 2024, a further £24,000 was repaid.

In 2025, a further £5,000 was repaid leaving a total balance on the loan at the year end of £85,000.

There is no formal agreement in place in respect of this loan and there are no formal repayment terms. No interest has been charged on this loan. This loan is not on a commercial basis.

Furthermore, the charity entered into a lease agreement with Barwell Sports and Cricket Club Company Limited on 6th November 2021. This lease is for a period of 25 years in respect of the land on which the 3G pitch is situated with an agreed minimum rent of £5,000 per year subject to reviews throughout the period. In the current year £5,000 (2024: £5,000) was paid by the charity to Barwell Sports and Cricket Club Company Limited in respect of this agreement. The subsequent lease commitments in respect of this are as shown on note 19 of these accounts.

During the year, the charity received £1,875 (2024: £500) in donations, and £NIL (2024: £NIL) in sponsorship income, from Barwell Cricket Club towards the electricity costs of the charity as they use the facilities during the winter.

Furthermore, during the year the charity received a contribution of £NIL (2024: £250) towards rates and water from Barwell Sports and Cricket Club Company.

22. LIMITED BY GUARANTEE

The charitable company is a private limited company limited by guarantee and consequently does not have share capital. Each member is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.