

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BARWELL SPORTS TRUST**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 MARCH 2023**

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BARWELL SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects (objects) are for the public benefit generally but with particular reference to the inhabitants of Barwell and Leicester and its surrounding areas: 3.1 to promote community participation in healthy recreation by providing facilities for the playing of sports capable of improving fitness and health (facilities in this article 3 (objects) means land, buildings, equipment and organising sporting activities); 3.2 to advance amateur sport by promoting such sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis; 3.3 to provide and assist in the provision of facilities for sport, recreation and other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and 3.4 to advance the education of the public, in particular, children and young people (including their physical and academic education) by such means as the trustees may from time to time determine.

Significant activities

The management of and hiring out of a 3G football pitch at Barwell sports complex..

The trustees extend their thanks to the key funders who made this possible:

-The Football Foundation

-The Football Stadia Improvement Fund

-All the local individuals and businesses who donated towards the project

Public benefit

The trustees have paid due regard to the guidance issued by the charity commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The 3G pitch at Barwell sports complex now has regular bookings throughout the week. This includes local ladies, junior and amateur teams. Over 900 people per week benefit from the facility. A partnership has been established with Leicester City FC in the community and two football camps have been held in school holidays for local young people.

Volunteers, along with our own volunteers and an outside contractor, maintain the facility to the required legal standard for use by all users.

No amount is included in the financial statements for volunteer time in line with the SORP.

FINANCIAL REVIEW

Financial position

The accounts show a deficit in the year. This is mainly due to the depreciation on the pitch.

The day to day running of the pitch has operated at a deficit.

The charity has total funds carried forward of £473,040 (2022: £513,095) made up of unrestricted funds of £20,205 (2022: £22,372), designated funds of £16,000 (2022:Nil) and restricted funds of £436,834 (2022: £490,723).

This includes cash reserves of £29,397 (2022: £79,734).

At the year end the unrestricted reserves were a surplus.

Reserves policy

A clear policy by the trustees is to hold funds for the future resurfacing of the facility estimated in 10 years time, it has been suggested by the football foundation that £25,000 per year needs to be allocated into a sinking fund.

The trustees agreed that £16,000 will be allocated to the Sinking fund this year.

BARWELL SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

The charity intends to continue work with the local community providing footballing facilities to local clubs, groups and individuals through rent of the 3G pitch.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are chosen if they reflect the ethos of the sports trust and are involved in local sport in the Barwell community.

Induction and training of new trustees

There are no formal policies or procedures in place with respect to the induction and training of trustees, which is undertaken as and when considered beneficial to the Charity.

However, upon appointment all trustees are made aware of their responsibilities and are referred to the appropriate charity commission guidance for trustees.

Risk management

The trustees perceive the only significant risk to the charity is if demand for and bookings of the pitch were to fall. However, there are the agreements noted in this report with Barwell Football Club and Leicester City in the Community which mitigate this, and with Euro 2024 taking place next year the trustees believe this will have a similar affect as the World Cup had in 2022.

The Trustees have reviewed the major risks to which the Charity is exposed and systems have been established to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13264923 (England and Wales)

Registered Charity number

1195500

Registered office

Barwell Sports Club The Cricket Field
Kirkby Road
Barwell
Leicester
LE9 8FQ

Trustees

D J Laing Managing Director
S W Mathieson Managing Director
T D Wright Operations Manager
R W Guest Despatch Co-Ordinator
C P Trapps (appointed 6.8.23)

Independent Examiner

Niall Kingsley (FCA)
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Approved by order of the board of trustees on 19.12.23 and signed on its behalf by:

.....
D J Laing - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARWELL SPORTS TRUST**

Independent examiner's report to the trustees of Barwell Sports Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

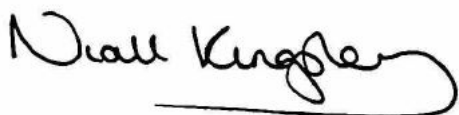
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley (FCA)

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 19/12/2023

BARWELL SPORTS TRUST
**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

					Year Ended 31.3.23 Total funds £	Period 13.3.21 to 31.3.22 Total funds £
	Notes	Unrestricted fund £	Designated £	Restricted funds £		
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	1,064	-	2,700	3,764	573,965
Charitable activities	5					
Letting of 3G Pitch		43,680	-	-	43,680	16,908
Investment income	4	-	-	-	-	150
Total		<u>44,744</u>	<u>-</u>	<u>2,700</u>	<u>47,444</u>	<u>591,023</u>
EXPENDITURE ON						
Charitable activities	6					
Running Costs of 3G Pitch		16,789	-	1,186	17,975	10,779
Depreciation of Pitch and Facilities		14,122	-	55,402	69,524	67,149
Total		<u>30,911</u>	<u>-</u>	<u>56,588</u>	<u>87,499</u>	<u>77,928</u>
NET INCOME/(EXPENDITURE)		13,833	-	(53,888)	(40,055)	513,095
Transfers between funds	20	<u>(16,000)</u>	<u>16,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,167)	16,000	(53,888)	(40,055)	513,095
RECONCILIATION OF FUNDS						
Total funds brought forward		22,372	-	490,723	513,095	-
TOTAL FUNDS CARRIED FORWARD		<u><u>20,205</u></u>	<u><u>16,000</u></u>	<u><u>436,835</u></u>	<u><u>473,040</u></u>	<u><u>513,095</u></u>

The notes form part of these financial statements

BARWELL SPORTS TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	14	130,259	-	465,321	595,580	640,343
CURRENT ASSETS						
Debtors	15	3,137	-	183	3,320	380
Cash at bank		12,066	16,000	1,331	29,397	79,734
		<u>15,203</u>	<u>16,000</u>	<u>1,514</u>	<u>32,717</u>	<u>80,114</u>
CREDITORS						
Amounts falling due within one year	16	(21,298)	-	(30,000)	(51,298)	(107,403)
		<u>(6,095)</u>	<u>16,000</u>	<u>(28,486)</u>	<u>(18,581)</u>	<u>(27,289)</u>
NET CURRENT ASSETS						
		<u>(6,095)</u>	<u>16,000</u>	<u>(28,486)</u>	<u>(18,581)</u>	<u>(27,289)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,164	16,000	436,835	576,999	613,054
CREDITORS						
Amounts falling due after more than one year	17	(103,959)	-	-	(103,959)	(99,959)
		<u>(103,959)</u>	<u>-</u>	<u>-</u>	<u>(103,959)</u>	<u>(99,959)</u>
NET ASSETS		<u>20,205</u>	<u>16,000</u>	<u>436,835</u>	<u>473,040</u>	<u>513,095</u>
FUNDS	20					
Unrestricted funds					36,205	22,372
Restricted funds					<u>436,835</u>	<u>490,723</u>
TOTAL FUNDS					<u>473,040</u>	<u>513,095</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2023 and were signed on its behalf by:

.....
D J Laing - Trustee

The notes form part of these financial statements

BARWELL SPORTS TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

		Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(25,575)	677,117
Net cash (used in)/provided by operating activities		(25,575)	677,117
Cash flows from investing activities			
Purchase of tangible fixed assets		(24,762)	(707,491)
Interest received		-	150
Net cash used in investing activities		(24,762)	(707,341)
Cash flows from financing activities			
New loans in year		-	109,958
Net cash provided by financing activities		-	109,958
Change in cash and cash equivalents in the reporting period		(50,337)	79,734
Cash and cash equivalents at the beginning of the reporting period		79,734	-
Cash and cash equivalents at the end of the reporting period		29,397	79,734

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(40,055)	513,095
Adjustments for:		
Depreciation charges	69,524	67,149
Interest received	-	(150)
Increase in debtors	(2,940)	(380)
(Decrease)/increase in creditors	(52,104)	97,403
Net cash (used in)/provided by operations	<u>(25,575)</u>	<u>677,117</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	79,734	(50,337)	29,397
	<u>79,734</u>	<u>(50,337)</u>	<u>29,397</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(99,959)	(4,000)	(103,959)
	<u>(109,959)</u>	<u>(4,000)</u>	<u>(113,959)</u>
Total	<u>(30,225)</u>	<u>(54,337)</u>	<u>(84,562)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. GENERAL INFORMATION

Barwell Sports Trust is a Private Charitable Company Limited by Guarantee, registered in England and Wales. The charity's registered number is 1195500 and the Company registration number is 13264923.

The registered office and principal place of business is Barwell Sports Club The Cricket Field, Kirkby Road, Barwell, Leicester, LE9 8FQ.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties with going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, and government grants, is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses on acquisition.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

3G Pitch	10% on cost
Fixtures and Fittings	4% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Critical accounting judgements and estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

3. DONATIONS AND LEGACIES

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
Donations	3,764	30,800
Grants	-	543,165
	<u>3,764</u>	<u>573,965</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
Charitable Activities	-	543,165

Included within grants receivable are the following amounts:

Football Foundation - £Nil (2022: £494,277)

Which are government grants as defined by the SORP.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT INCOME

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
Deposit account interest	-	150
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
3G Pitch Letting Fees Activity Letting of 3G Pitch	43,680	16,908
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Running Costs of 3G Pitch	15,029	2,946	17,975
Depreciation of Pitch and Facilities	-	69,524	69,524
	<u> </u>	<u> </u>	<u> </u>
	15,029	72,470	87,499
	<u> </u>	<u> </u>	<u> </u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
Rates and water	240	-
Light and heat	7,861	4,724
Advertising	100	-
Sundries	20	-
Rent	5,015	2,083
Repairs and Renewals	1,793	-
	<u> </u>	<u> </u>
	15,029	6,807
	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Running Costs of 3G Pitch	-	2,946	2,946
Depreciation of Pitch and Facilities	69,524	-	69,524
	<u> </u>	<u> </u>	<u> </u>
	69,524	2,946	72,470
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
Depreciation - owned assets	69,525	67,148
Operating Lease Rental Payments	5,000	2,083
	<u> </u>	<u> </u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
Independent Examination Fees	2,946	1,950
VAT and Compliance Advice	-	2,022
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

12. STAFF COSTS

There were no staff costs for the year ended 31 March 2023 nor for the period ended 31 March 2022.

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Period 13.3.21 to 31.3.22
Trustees	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	31,633	-	542,332	573,965
Charitable activities				
Letting of 3G Pitch	16,908	-	-	16,908
Investment income	150	-	-	150
Total	<u>48,691</u>	<u>-</u>	<u>542,332</u>	<u>591,023</u>

EXPENDITURE ON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
Charitable activities				
Running Costs of 3G Pitch	10,779	-	-	10,779
Depreciation of Pitch and Facilities	15,540	-	51,609	67,149
Total	<u>26,319</u>	<u>-</u>	<u>51,609</u>	<u>77,928</u>
NET INCOME	<u>22,372</u>	<u>-</u>	<u>490,723</u>	<u>513,095</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>22,372</u></u>	<u><u>-</u></u>	<u><u>490,723</u></u>	<u><u>513,095</u></u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	647,491	60,000	707,491
Additions	23,105	1,657	24,762
At 31 March 2023	<u>670,596</u>	<u>61,657</u>	<u>732,253</u>
DEPRECIATION			
At 1 April 2022	64,748	2,400	67,148
Charge for year	67,059	2,466	69,525
At 31 March 2023	<u>131,807</u>	<u>4,866</u>	<u>136,673</u>
NET BOOK VALUE			
At 31 March 2023	<u><u>538,789</u></u>	<u><u>56,791</u></u>	<u><u>595,580</u></u>
At 31 March 2022	<u><u>582,743</u></u>	<u><u>57,600</u></u>	<u><u>640,343</u></u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	240	380
Prepayments	<u>3,080</u>	<u>-</u>
	<u><u>3,320</u></u>	<u><u>380</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 18)	10,000	10,000
Trade creditors	646	73,008
VAT	1,425	939
Other creditors	5,452	-
Accruals and deferred income	33,775	23,456
	<u>51,298</u>	<u>107,403</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 18)	<u>103,959</u>	<u>99,959</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Other loans - Due in more than 1 Year	<u>103,959</u>	<u>99,959</u>

The amount included in the above loan, relates to the loan from Cleartherm Glass Sealed Units LTD as detailed further in note 21.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	5,000	5,000
Between one and five years	20,000	20,000
In more than five years	92,917	97,917
	<u>117,917</u>	<u>122,917</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	22,372	13,833	(16,000)	20,205
Sinking Fund for pitch rebuild				
	-	-	16,000	16,000
	<u>22,372</u>	<u>13,833</u>	<u>-</u>	<u>36,205</u>
Restricted funds				
Football Foundation	445,068	(53,002)	-	392,066
Football Stadia Improvement Fund	45,655	(2,400)	-	43,255
Goal Wheels Fund	-	180	-	180
VEO Camera Fund	-	1,334	-	1,334
	<u>490,723</u>	<u>(53,888)</u>	<u>-</u>	<u>436,835</u>
TOTAL FUNDS	<u>513,095</u>	<u>(40,055)</u>	<u>-</u>	<u>473,040</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,744	(30,911)	13,833
Restricted funds			
Football Foundation	-	(53,002)	(53,002)
Football Stadia Improvement Fund	-	(2,400)	(2,400)
Goal Wheels Fund	1,000	(820)	180
VEO Camera Fund	1,700	(366)	1,334
	<u>2,700</u>	<u>(56,588)</u>	<u>(53,888)</u>
TOTAL FUNDS	<u>47,444</u>	<u>(87,499)</u>	<u>(40,055)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.22 £
Unrestricted funds		
General fund	22,372	22,372
Restricted funds		
Football Foundation	445,068	445,068
Football Stadia Improvement Fund	45,655	45,655
	<u>490,723</u>	<u>490,723</u>
TOTAL FUNDS	<u>513,095</u>	<u>513,095</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,691	(26,319)	22,372
Restricted funds			
Football Foundation	494,277	(49,209)	445,068
Football Stadia Improvement Fund	48,055	(2,400)	45,655
	<u>542,332</u>	<u>(51,609)</u>	<u>490,723</u>
TOTAL FUNDS	<u>591,023</u>	<u>(77,928)</u>	<u>513,095</u>

Football Foundation is for the income and expenditure related to building and running the 3G pitch.

Football Stadia Improvement Fund is for the expenditure on improving the fixtures and fittings surrounding the 3G pitch.

Goal Wheels fund is for the income and expenditure relating to the purchase of goal wheels for the goals on the 3g pitch.

Vevo Camera fund created to fund the purchase of the VEO camera used to records games and training sessions.

The Sinking Fund is for the replacement of the pitch in 10 years time from the date the pitch was completed.

21. RELATED PARTY DISCLOSURES

In the prior year, a loan of £109,959 was made to the charity by Cleartherm Glass Sealed Units Limited of whom a trustee is also a director.

During the 2022 - 23 year, a further £14,000 was made to the charity and £10,000 was repaid leaving a total balance on the loan at the year end of £113,959.

There is no formal agreement in place in respect of this loan and there are no formal repayment terms. No interest has been charged on this loan. This loan is not on a commercial basis.

Furthermore, the charity entered into a lease agreement with Barwell Sports and Cricket Club Company Limited on 6th November 2021. This lease is for a period of 25 years in respect of the land on which the 3G pitch is situated with an agreed minimum rent of £5,000 per year subject to reviews throughout the period. In the current year £5,000 (2022: 2,083) was paid by the charity to Barwell Sports and Cricket Club Company Limited in respect of this agreement. The subsequent lease commitments in respect of this are as shown on note 19 of these accounts.

During the year, the charity received £300 in donations, and £100 in sponsorship income, from Barwell Cricket Club towards the electricity costs of the charity as they use the facilities during the winter.

22. LIMITED BY GUARANTEE

The charitable company is a private limited company limited by guarantee and consequently does not have share capital. Each member is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

BARWELL SPORTS TRUST
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Year Ended 31.3.23 £	Period 13.3.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,764	30,800
Grants	-	543,165
	<u>3,764</u>	<u>573,965</u>
Investment income		
Deposit account interest	-	150
Charitable activities		
3G Pitch Letting Fees	43,680	16,908
	<u>47,444</u>	<u>591,023</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Rates and water	240	-
Light and heat	7,861	4,724
Advertising	100	-
Sundries	20	-
Rent	5,015	2,083
Repairs and Renewals	1,793	-
	<u>15,029</u>	<u>6,807</u>
Support costs		
Other		
Depreciation of 3G pitch and facilities	69,458	67,149
Fixtures and fittings	66	-
	<u>69,524</u>	<u>67,149</u>
Governance costs		
Independent Examiners' ' ' remn - non-audit	2,946	3,972
	<u>87,499</u>	<u>77,928</u>
Total resources expended		
Net (expenditure)/income	<u>(40,055)</u>	<u>513,095</u>