

FAIRVIEW UNDER FIVES' GROUP CIO

Charity Registration No. 1195491

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2024

Fairview Under Fives' Group CIO Charity Information

Registered Charity Name	Fairview Under Fives' Group CIO
Charity Number:	1195491
Principal Address	Edward Francis Primary School Uplands Park Road Rayleigh Essex SS6 8AJ
Trustees	<p>Chairperson Mrs Susan Livermore Appointed 17 July 2023</p> <p>Treasurer Mrs Katherine Ardley Appointed 17 July 2023</p> <p>Secretary Ms Michaela Tosh Appointed 1 August 2022</p> <p>General Trustee Mrs Hayley Prasad Appointed 1 August 2022</p> <p>General Trustee Ms Holly May Appointed 3 November 2020</p> <p>General Trustee Miss Kathryn Ardley Appointed 17 July 2023</p>

**Fairview Under Fives' Group CIO
Financial Statements for year end 31st August 2024**

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Fairview Under Fives' Group CIO

Trustees' Report for the year ended 31 August 2024

The Trustees have pleasure in presenting their report and financial statements for the period of 1 September 2023 to 31 August 2024 prepared under the income and expenditure method of accounting.

Structure, Governance and Management

Fairview Under Fives' Group CIO is a Charitable Incorporated Organisation governed by a committee elected at the Annual General Meeting under an Early Years Alliance Constitution.

Objectives and Activities

The objects of Fairview Under Fives' Group CIO is to enhance the development and education of children under statutory school age in accordance with the Early Years Foundation Stage Statutory Framework and Ofsted. We aim to be self sustainable via the collection of fees and grants supported by fundraising activities organised by the Trustees.

Achievements and Performance

Fairview is reporting a funding deficit of £6,591 for the year ended 31 August 2024.

Fairview was operating at full capacity throughout the academic year. Combined Pupil Fees and Government funding income for the period 1st September 2023 to 31st August 2024 was £127,611.

The net fundraising total for 1st September 2023 to 31st August 2024 was £1,552 raised from various fundraising initiatives.

Fairview's spend on school activities (to include staff wages, HMRC and Pension obligations, equipment, and materials and other day to day expenses) was £135,754.

Whilst we have reduced our spend on last years figures, we have also experienced a drop in income. We were at full capacity for the year, however the majority of our pupils were FEEE funded - which provides a lower income than privately paying pupils. We also had higher than usual proportion of 3 year olds, which receive considerably less funding per hour compared to 2 year olds. Fundraising this year was much the same as last year. We limited our fundraising events to one per term, so as not to put too much pressure on families that may be struggling financially.

Looking forward to the financial year ending 31 August 2025, Fairview's focus will be to continue providing a quality learning environment for its children whilst carefully managing its income and expenditure. We hope to be able to end the financial year ending 31 August 2025 with a surplus. We have been lucky enough to receive a grant this academic year to help with a much needed update to resources and our fundraising efforts have also been more successful. Whilst we have been affected by the increase in minimum living wage and the rise in National Insurance Costs, we have reduced our staffing costs, which will hopefully put us in a good position to end 2025 in surplus.

Policy on Reserves

Our policy is to maintain an operating reserve account and sufficient cash balances to ensure the stability of the mission, employment, and day-to-day operations of the preschool. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in fee or funding income, or uninsured losses.

The trustees declare that they have approved the trustees' report above.

Approved by the Trustees on 27-6-2025

and signed on their behalf by:

S.K. Livermore

Mrs Susan Livermore

Chairperson

Fairview Under Fives' Group

Independent Examiner's Report for the year ended 31 August 2024

I report on the accounts of Fairview Under Fives' Group for the year ended 31 August 2024, which comprise the Income and Expenditure Account and Balance Sheet.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

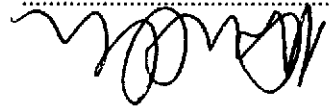
- (1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Christopher Halloran ACMA



Date:

26/6/2025

Income and Expenditure Account

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Fairview Under Fives' Group
Balance Sheet
at 31 August 2024

	2024	2024	2023	2023
£	£	£	£	£
Current Assets				
Cash at bank and in hand	58,297	64,013		
Other Debtors	-	-		
	<u>58,297</u>	<u>64,013</u>		
Creditors: Amounts falling due within one year	1,350	475		
Net Assets	<u>56,947</u>	<u>63,538</u>		
Funds				
Restricted	-	-		
Designated	-	-		
General	56,947	63,538		
Total Funds	<u>56,947</u>	<u>63,538</u>		

Approved by the Trustees on 27-6-2025
 and signed on their behalf by:

S.K. Livermore

Mrs Susan Livermore

Chairperson

Fairview Under Fives' Group
Accounting Policies

A Basis of accounting
The financial statements of the Charity are prepared on the receipts and payments basis.