

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
FOR  
AL-MA'RIFAH ACADEMY**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**AL-MA'RIFAH ACADEMY**  
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**FOR THE YEAR ENDED 31ST AUGUST 2024**

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**AL-MA'RIFAH ACADEMY**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and Aims**

Al-Ma'rifah Academy is a Leicester-based Masjid dedicated to serving the spiritual, educational, and social needs of the local community. Its core objectives and services include:

1. Establishment and Expansion of Worship Facilities

Providing a dedicated place of worship for local residents, with ongoing efforts to expand and enhance services in line with the growing needs of the community.

2. Religious Education for Children

Offering structured evening classes for children aged 5 to 15, focusing on the fundamental teachings of Islam while nurturing values that encourage positive contributions to society.

3. Community Engagement and Interfaith Relations

Promoting mutual understanding through dialogue and outreach with the local non-Muslim community, aiming to dispel misconceptions and foster respectful coexistence.

4. Charitable Services

To assist in the provision of any charitable services within the limits of the law and particularly within the bounds of Islam.

### **Key activities**

- o Hosting the five daily prayers
- o Conducting Jumu'ah (Friday) congregational prayers and Eid services
- o Engaging in inter-community and interfaith outreach
- o Fruit tree plantation at Al Ma'rifah premises as part of environmental efforts
- o Expanding car park facilities to accommodate growing attendance
- o Maintaining cleanliness in and around the Masjid premises
- o Establishing evening classes specifically for girls
- o Providing evening educational programs for adults

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Al-Ma'rifah Academy has successfully purchased a building and established a place of worship.

## **FINANCIAL REVIEW**

Al-Ma'rifah Academy has shown that it is a well run organisation with overall surplus funds. The charity had a net surplus of £26,181 (2023: £31,840).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a charity incorporated organisation.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1195480

**AL-MA'RIFAH ACADEMY**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

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**Principal address**

3 Chrisett Close  
Leicester  
LE5 6RD

**Trustees**

Mr K M J GULRAIZ  
Mr K G RAUF  
Mr A DAGIA

**Independent Examiner**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Approved by order of the board of trustees on 25th May 2025 and signed on its behalf by:

Mr A DAGIA - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
AL-MA'RIFAH ACADEMY**

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**Independent examiner's report to the trustees of AL-MA'RIFAH ACADEMY**

I report to the charity trustees on my examination of the accounts of AL-MA'RIFAH ACADEMY (the Trust) for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

25th May 2025

**AL-MA'RIFAH ACADEMY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

		<b>31/8/24</b>	<b>31/8/23</b>
	<b>Notes</b>	<b>Unrestricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>74,751</b>	58,628
<b>Charitable activities</b>			
Mosque and madressa costs		<b>16,687</b>	11,193
<b>Total</b>		<b>91,438</b>	69,821
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants expended		-	7,370
Mosque and madressa costs		<b>59,905</b>	23,917
Other		<b>5,352</b>	6,694
<b>Total</b>		<b>65,257</b>	37,981
<b>NET INCOME</b>		<b>26,181</b>	31,840
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>383,885</b>	352,045
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>410,066</b>	383,885

The notes on page 0 form part of these financial statements

**AL-MA'RIFAH ACADEMY**  
**STATEMENT OF FINANCIAL POSITION**  
**31ST AUGUST 2024**

		<b>31/8/24</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	<b>31/8/23</b> <b>Total</b> <b>funds</b> <b>£</b>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	4	<b>313,368</b>	301,357
<b>CURRENT ASSETS</b>			
Debtors	5	<b>3,991</b>	-
Cash at bank and in hand		<b>93,808</b>	82,554
		<b>97,799</b>	82,554
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(1,101)</b>	(26)
<b>NET CURRENT ASSETS</b>		<b>96,698</b>	82,528
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>410,066</b>	383,885
<b>NET ASSETS</b>		<b>410,066</b>	383,885
<b>FUNDS</b>	7		
Unrestricted funds		<b>410,066</b>	383,885
<b>TOTAL FUNDS</b>		<b>410,066</b>	383,885

The financial statements were approved by the Board of Trustees and authorised for issue on 25th May 2025 and were signed on its behalf by:

Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024**

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**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Such cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	-	straight line over 50 years
Fixtures and fittings	-	10% on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**1. ACCOUNTING POLICIES - continued****PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees remuneration includes consultancy fees of £0 (2023: £4,530).

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	58,628
<b>Charitable activities</b>	
Mosque and madressa costs	11,193
<b>Total</b>	<u>69,821</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants expended	7,370
Mosque and madressa costs	23,917
Other	6,694
<b>Total</b>	<u>37,981</u>
<b>NET INCOME</b>	31,840
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	352,045
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>383,885</u></u>

AL-MA'RIFAH ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st September 2023	301,357	-	301,357
Additions	-	17,363	17,363
	<u>301,357</u>	<u>17,363</u>	<u>318,720</u>
At 31st August 2024	301,357	17,363	318,720
<b>DEPRECIATION</b>			
Charge for year	3,616	1,736	5,352
	<u>3,616</u>	<u>1,736</u>	<u>5,352</u>
<b>NET BOOK VALUE</b>			
At 31st August 2024	297,741	15,627	313,368
	<u>297,741</u>	<u>15,627</u>	<u>313,368</u>
At 31st August 2023	301,357	-	301,357
	<u>301,357</u>	<u>-</u>	<u>301,357</u>

Included in cost or valuation of land and buildings is freehold land of £120,000 which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24 £	31/8/23 £
Other debtors	3,991	-
	<u>3,991</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24 £	31/8/23 £
Taxation and social security	872	26
Other creditors	229	-
	<u>1,101</u>	<u>26</u>

7. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	383,885	26,181	410,066
	<u>383,885</u>	<u>26,181</u>	<u>410,066</u>
<b>TOTAL FUNDS</b>	383,885	26,181	410,066
	<u>383,885</u>	<u>26,181</u>	<u>410,066</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,438	(65,257)	26,181
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>91,438</u>	<u>(65,257)</u>	<u>26,181</u>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	352,045	31,840	383,885
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>352,045</u>	<u>31,840</u>	<u>383,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,821	(37,981)	31,840
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>69,821</u>	<u>(37,981)</u>	<u>31,840</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	352,045	58,021	410,066
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>352,045</u>	<u>58,021</u>	<u>410,066</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,259	(103,238)	58,021
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>161,259</u>	<u>(103,238)</u>	<u>58,021</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.

## AL-MA'RIFAH ACADEMY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024

	31/8/24 £	31/8/23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	70,760	39,117
Gift aid	3,991	19,511
	<u>74,751</u>	<u>58,628</u>
<b>Charitable activities</b>		
Madrassah fees	16,687	11,193
	<u>16,687</u>	<u>11,193</u>
<b>Total incoming resources</b>	<b>91,438</b>	<b>69,821</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	36,332	10,022
Madrassah books	2,563	965
Grants to institutions	10,799	7,370
	<u>49,694</u>	<u>18,357</u>
<b>Support costs</b>		
<b>Management</b>		
Pensions	121	-
Insurance	699	-
Light and heat	4,367	3,945
DBS Checks	300	-
Security	534	1,080
Consultancy fees	2,292	12,930
Planning permissions	-	848
Repairs & maintenance	1,685	559
Staff training	101	-
Telephone and internet	43	194
	<u>10,142</u>	<u>19,556</u>
<b>Finance</b>		
Bank charges	69	68
Depreciation of tangible fixed assets	5,352	-
	<u>5,421</u>	<u>68</u>
<b>Total resources expended</b>	<b>65,257</b>	<b>37,981</b>
<b>Net income</b>	<b>26,181</b>	<b>31,840</b>

This page does not form part of the statutory financial statements

**Signature:** A. Dagia  
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