

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
AL-MA'RIFAH ACADEMY**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

AL-MA'RIFAH ACADEMY
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FOR THE YEAR ENDED 31ST AUGUST 2023

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AL-MA'RIFAH ACADEMY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Al-Ma'rifah Academy is a Leicester based Masjid that provides the following to the community it serves:

1. Establishment of place of worship for local residents and expand the service according to the growing need of the local community
2. Provision of evening religious classes for children aged 5-15 years inculcating in them basic tenets of Islam as well how to function as a positive member of society who benefits others in all respects
3. Integrating with local non-Muslim population to clarify misunderstandings and misconceptions about the religion of Islam, religion of all prophets.
4. To Assist in the provision of any charitable service

Significant activities

1. Five daily prayers
2. Jumuah day congregation
3. Integrating with local population
4. Fruit tree plantation
5. Extension of Car park
6. Maintaining a clean environment in and around masjid premises

Future plans

1. Provision of evening school for girls
2. Establishment of a fund for setting up a hatchery/ husbandry in deprived areas of Pakistan/ India/ Africa to provide a self-sustaining source of income and basic food requirements on sustainable basis
3. Youth activities
4. Extension of place of worship to provide classrooms for the children evening classes
5. Provision of engaging, productive, informative activities for all sections of local community

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Al-Ma'rifah Academy has successfully purchased a building and established a place of worship.

FINANCIAL REVIEW

Al-Ma'rifah Academy has shown that it is a well run organisation with overall surplus funds. The charity had a net surplus of £31,382 (2022: £352,045).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charity incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195480

AL-MA'RIFAH ACADEMY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2023

Principal address

3 Chrisett Close
Leicester
LE5 6RD

Trustees

Mr K M J GULRAIZ
Mr K G RAUF
Mr A DAGIA

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 27th June 2024 and signed on its behalf by:

Mr A DAGIA - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AL-MA'RIFAH ACADEMY**

Independent examiner's report to the trustees of AL-MA'RIFAH ACADEMY

I report to the charity trustees on my examination of the accounts of AL-MA'RIFAH ACADEMY (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

27th June 2024

AL-MA'RIFAH ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

		YEAR ENDED 31.8.23 Unrestricted fund £	PERIOD 11.8.21 TO 31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		58,628	363,251
Charitable activities			
Mosque and madressa costs		11,193	-
Total		69,821	363,251
EXPENDITURE ON			
Charitable activities			
Grants expended		7,370	2,965
Mosque and madressa costs		23,917	-
Other		6,694	8,241
Total		37,981	11,206
NET INCOME		31,840	352,045
RECONCILIATION OF FUNDS			
Total funds brought forward		352,045	-
TOTAL FUNDS CARRIED FORWARD		383,885	352,045

The notes on page 0 form part of these financial statements

AL-MA'RIFAH ACADEMY
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2023

		31/8/23 Unrestricted fund £	31/8/22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	301,357	301,357
CURRENT ASSETS			
Cash at bank and in hand		82,554	50,688
CREDITORS			
Amounts falling due within one year	5	(26)	-
NET CURRENT ASSETS		<u>82,528</u>	<u>50,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		383,885	352,045
NET ASSETS		<u>383,885</u>	<u>352,045</u>
FUNDS	6		
Unrestricted funds		<u>383,885</u>	<u>352,045</u>
TOTAL FUNDS		<u>383,885</u>	<u>352,045</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th June 2024 and were signed on its behalf by:

Trustee

The notes on page 0 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Tangible fixed assets consists of freehold land and buildings. The cost includes costs directly attributable to making the asset capable of operating as intended.

No depreciation is charged on freehold land and buildings. It is the opinion of the directors that the life of the assets are so long and their residual value so high, that any depreciation is insignificant. In accordance with FRS102, annual impairment reviews are undertaken to confirm this treatment.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees remuneration includes consultancy fees of £4,530 (2022: nil).

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the period ended 31st August 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	363,251
	<hr/>
EXPENDITURE ON	
Charitable activities	
Grants expended	2,965
Other	8,241
	<hr/>
Total	11,206
	<hr/>
NET INCOME	352,045
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TOTAL FUNDS CARRIED FORWARD	352,045
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4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st September 2022 and 31st August 2023	301,357
	<hr/>
NET BOOK VALUE	
At 31st August 2023	301,357
	<hr/> <hr/>
At 31st August 2022	301,357
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AL-MA'RIFAH ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/23 £	31/8/22 £
Taxation and social security	26	-

6. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	352,045	31,840	383,885
TOTAL FUNDS	352,045	31,840	383,885

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,821	(37,981)	31,840
TOTAL FUNDS	69,821	(37,981)	31,840

Comparatives for movement in funds

	Net movement in funds £	At 31.8.22 £
Unrestricted funds		
General fund	352,045	352,045
TOTAL FUNDS	352,045	352,045

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,251	(11,206)	352,045
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	363,251	(11,206)	352,045
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.