

# RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED

(A Company Limited by Guarantee)

Report and Accounts  
for the year ended 05 Apr 2024

Company Registration Number: 13328469

Registered Charity Number: 1195470

**RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Trustees' report	2--4
Independent examiner's report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the accounts	8--10

**RAINHAM EDUCATION & CULTURAL SOCIETY**  
(A Company Limited by Guarantee)  
**for the year ended 05 Apr 2024**

<b>Trustees:</b>	Muhammad Azizur Rahman Mr Abdul Kayoum KHAN Mohammed Azaruddin Ziaul Ghuznavi Abdul Hannan Shamsul Haque Tazul Islam Amir Kamali Kutub Uddin Khan
<b>Company registered number</b>	13328469
<b>Charity number</b>	1195470
<b>Registered office</b>	29-31 Upminster Road South, Rainham Essex RM13 9YS
<b>Company secretary</b>	Shamsul Haque
<b>Bank</b>	HSBC
<b>Independent Examiner</b>	H&S Accountancy Accountant  G13 Barking Enterprise Centre London IG11 8GN

## **RAINHAM EDUCATION & CULTURAL SOCIETY**

**(A Company Limited by Guarantee)**

### **Trustees' Report and Financial Statements**

**for the year ended 05 Apr 2024**

The Trustees, who were also the directors for the purpose of company law, present their annual report and financial statements for the year ended 5th April 2023. The Trustees confirm that the annual report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to the charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015.)

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **A. Constitution**

The organisation is a company limited by guarantee incorporated on 12th April 2021. Its constitution is logged with the Charity Commission. The charity is constituted under the Memorandum of Association upon incorporation and is a registered charity number 1195470.

### **B. Method of Appointment of Trustees**

The Trustees form the Management Committee. The Management Committee may co-opt to serve on the committee providing always that the number does not exceed one third of the total elected membership of the management committee. At every Annual General Meeting one third of those elected at the AGM shall retire from the office. The Management Committee seeks to ensure a good mix of skills from the business, social and voluntary sectors and also has an ongoing policy of identifying suitable potential members.

### **C. Governance**

The Rainham Education & Cultural Society (RECS) is a charitable company limited by guarantee.

The management committee (BOD) have assessed the major risks which the charity is exposed to, in particular those related to the operations and finances of the charity. During the year management strengthened the

## **OBJECTIVE AND ACTIVITIES**

RECS was established to pursue charitable objectives. The charity's objects and its principal activity continue to be that of providing education, gatherings, festivals, celebration, trips, and religious services

Activities during the year in line with its governing documents were: to further or benefit the residents, in particular the Asian community, of Rainham and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects we are about working with partners and the communities to help, guide, assist, identify opportunity and providing community facilities and services.

We aim to provide community events and activities, which will include and not limited to:

- Youth activities & programmes ;
- Study support & learning activities
- Training & employment workshops
- Leisure, educational, arts & crafts, recreational clubs;
- Social & health welfare / wellbeing, counselling and advice
- Community congregations, worship and prayer facilities
- Collaborations with various communities and age groups eg elderly, special needs,
- Women, youths, community & inter faith opportunities

## **RAINHAM EDUCATION & CULTURAL SOCIETY**

**(A Company Limited by Guarantee)**

### **Trustees' Report and Financial Statements**

Due to covid we were limited in the activities we could perform. during the year of reporting, we were involved in planning application for the property we rented out with a view to purchase if we get the planning to convert to community centre with prayer facilities. As we don't have planning permission to use the premises for other activities, we are managing Friday service for men at the Rainham library. We have been organising Eid prayers since 2021. we have hosted a few events including Iftar and online seminars.

### **Financial Review**

The Statement of financial activities shows a net surplus of £6,108 for the year. Management committee has put necessary control in place to avoid any mismanagement of funds.

### **Principal funding sources**

The charity's main source of income is donation from members of the congregation.

### **Investment policy**

Currently, the charity has no investment.

### **Future plans**

It is currently renting the property and its intention within the next financial year is to raise funds to purchase the building for community centre and prayer facilities. Aim to purchase by 2023 and increase activities.

## **PUBLIC BENEFIT STATEMENT**

The management committee (BOD) confirm that they have complied with their duty to have due regards to guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the charity's activities is outlined under 'Main activities' above.

## **DIRECTORS/TRUSTEES' RESPONSIBILITIES**

Company Law requires the management committee to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure of that period. To prepare those financial statements, the Management Committee is required to :

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statement on a going concern basis unless it is inappropriate to presume that the company will continue to business.

The management committee is responsible for keeping proper accounting records which disclosed with reasonable accuracy also preparing the financial position of the charity and to enable them to ensure that the financial statements complies with the Companies Act 2006, the Charities Act 2011 and the statement of recommended practice for charities.

The management committee are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

**RAINHAM EDUCATION & CULTURAL SOCIETY**

**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**MEMBER OF THE MANAGEMENT COMMITTEE**

Members of the management committee, who are directors for the purpose of the company law and trustees for the purpose of charity law, who served during the year and up to the date of the report are set out on page 1.

**Independent Examiner**

An independent examination was carried by H&S Accountancy

Approved by the Board of Trustees on 28/01/2025 and signed on its behalf by



Mr Abdul Kayoum KHAN  
Trustee



Shamsul Haque  
Trustee

**RAINHAM EDUCATION AND CULTURAL SOCIETY LIMITED**  
**(A Company limited by Guarantee)**  
**For the year ended 5th April 2022**

**Independent examiner's report to the Members of Rainham Education & Cultural Society (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5th April 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulation 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the charity (and its director for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the direction given by the Charity Commission under section 145(5)b of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the section 396 of the 2006 Act other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Saidul Islam MAAT  
H&S Accountancy Ltd

Date: 28 Jan 2025

G13 Barking Enterprise Centre 2  
London  
IG11 8GN

**RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED**  
**Statement of Financial Activities**  
**for the year ended 5 April 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donation Received	27,753	23,420
Charitable activities	(21,645)	(27,891)
<b>Operating surplus/(deficit)</b>	<u>6,108</u>	<u>(4,471)</u>
Interest receivable	-	2
<b>Profit/(deficit) before taxation</b>	<u>6,108</u>	<u>(4,469)</u>
Tax on profit/(deficit)	-	-
<b>Profit/(deficit) for the financial year</b>	<u><u>6,108</u></u>	<u><u>(4,469)</u></u>

**RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED**

Registered number: 13328469

**Statement of Financial Position  
as at 5 April 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		6,587	1,979
<b>Creditors: amounts falling due within one year</b>	3	(10,250)	(11,750)
<b>Net current liabilities</b>		(3,663)	(9,771)
<b>Net liabilities</b>		(3,663)	(9,771)
Income & Expenditure		(3,663)	(9,771)
<b>Charity Funds</b>		(3,663)	(9,771)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Shamsul Haque  
Director

Approved by the board on 28 January 2025

**RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED**  
**Notes to the Accounts**  
**for the year ended 5 April 2024**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rainham Education & Cultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity prepares its financial statements in sterling, the functional currency of the Charity, and amounts are rounded to the nearest £.

**1.2 Company status**

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Intangible fixed assets**

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

**RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED**  
**Notes to the Accounts**  
**for the year ended 5 April 2024**

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED**  
**Notes to the Accounts**  
**for the year ended 5 April 2024**

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2</b>	<b>Employees</b>	<b>2024 Number</b>	<b>2023 Number</b>
	Average number of persons employed by the company	<u>0</u>	<u>0</u>

  

<b>3</b>	<b>Creditors: amounts falling due within one year</b>	<b>2024 £</b>	<b>2023 £</b>
	Qard-E-Hasana	<u>10,250</u>	<u>11,750</u>

**4 Other information**

RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
29-31 Upminster Road South,  
Rainham  
Essex  
RM13 9YS

**RAINHAM EDUCATION & CULTURAL SOCIETY LIMITED**  
**Detailed Statement of financial activities**  
**for the year ended 5 April 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Sales</b>		
Donation Received	<u>27,753</u>	<u>23,420</u>
<b>Administrative expenses</b>		
Event Expenses		
Management training	-	790
Events	<u>5,591</u>	<u>-</u>
	5,591	790
Premises costs:		
Rent	-	11,079
Rates	4,684	2,671
Light and heat	<u>3,497</u>	<u>5,438</u>
	8,181	19,188
General administrative expenses:		
Telephone and internet	254	308
Stationery and printing	440	-
Subscriptions	45	28
Bank charges	60	63
Insurance	-	213
Software	73	-
Repairs and maintenance	<u>-</u>	<u>1,085</u>
	872	1,697
Legal and professional costs:		
Accountancy fees	600	600
Consultancy fees	-	2,586
Event Flyers	-	160
Imam Fees	<u>6,401</u>	<u>2,870</u>
	7,001	6,216
	<u>21,645</u>	<u>27,891</u>