

Charity registration number 1195466 (England and Wales)

DOWNHAM DEMENTIA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DOWNHAM DEMENTIA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Alfred J Pike R Minogue	(Appointed 9 April 2025)
Charity number (England and Wales)	1195466	
Principal address	7 Burnham Road Downham Market Norfolk PE38 9SD	
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE	

DOWNHAM DEMENTIA

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DOWNHAM DEMENTIA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the charity are to preserve and protect good health among people with dementia, their families and carers, in Downham Market and the Surrounding Area, in particular but not exclusively, through the provision of a safe environment to hold regular meetings to provide stimulating experiences through recreation. Also to provide social trips and to give practical and emotional support, help and advice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Downham Dementia has created a safe caring and positive environment for those diagnosed with the condition of Dementia and their caregivers. Initially created in 2015 under the name Downham Dementia Support Association it initially ran once a month, extending to two with various organised social trips occurring. It also undertook community training events in the subject of Dementia the Association was run by a management committee.

The need for the community-based service grew and the decision was taken by the Committee to become a charity in 2021, and three trustees were chosen from the committee. The charity now runs five café sessions per month, alongside community social activities, and community fundraising events, at which the Charity is promoted. The Cafés continue to offer friendship and activities alongside practical advice where required.

The charity has grown steadily. The numbers attending have grown from six per month at the formation of the Association to over one hundred per month currently, and Downham Dementia will continue its steady growth as funding permits. These activities will be led by the needs and wishes of those that attend and several options for future growth have been identified. In short, the charity grew out of a need expressed by the community for such a service and is largely run by members of the community providing a service which the community engages with.

The charity performance will be evaluated in a number of ways i.e. through attendance and impact assessments using known tools to measure change and through commissioning an evaluation of the work of the charity, and the steps it may need to take to improve both performance and delivery.

The service will also include beneficiaries in the work it is planning to move forward. This includes the inauguration of an advocacy service to further support carers in securing the help to which they are entitled. A Sitting Service which was also a suggestion from beneficiaries began in late 2024 and will develop further as volunteers are recruited.

The funding environment remains challenging, the reality of available funding going to less than 4 % of the charities in England & Wales highlights the fact that important work carried out at the grass roots is chronically underfunded and leaves organisations vulnerable, and competition for diminishing grant funding fierce and complex. Downham Dementia was therefore delighted to achieve national lottery funding via the reaching communities grant for three years, which should help secure its future providing match funding can be achieved. This grant began on 1.7.2024.

Financial review

Incoming resources during the year amounted to £56,093 (2024 - £19,303), of which £42,670 (2024 - £7,098) is restricted and £13,423 (2024 - £12,205) is unrestricted. Resources expended on charitable activities in the year totalled £40,321 (2024 - £25,314), of which £26,452 (2024 - £11,102) is restricted and £13,869 (2024 - £14,212) is unrestricted. As at 31 March 2025, the charity held £18,421 (2024 - £2,953) in restricted funds and £7,313 (2024 - £7,009) in unrestricted funds.

DOWNHAM DEMENTIA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity was registered as a charitable incorporated organisation on 10 August 2021, number 1195466.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Alfred

J Westrop

(Resigned 16 February 2025)

J Pike

B Hobbs

(Resigned 23 May 2024)

R Minogue

(Appointed 9 April 2025)

Trustee recruitment is completed in line with the policy designed to attract trustees who can advance the aims and objectives of the charity. There is a recruitment pack in place detailing what is required of a Trustee, and potential Trustees are asked to complete a short application form and be interviewed by the Chair of Trustees. It is a Board decision as to who a Trustee may be.

The first Trustees were appointed by the previous management committee.

The senior official to whom the day to day management of the charity is delegated by the charity trustees is the Dementia Project Manager.

The trustees' report was approved by the Board of Trustees.



J Alfred

Chairman

Date: 27/7/25

DOWNHAM DEMENTIA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DOWNHAM DEMENTIA

I report to the trustees on my examination of the financial statements of Downham Dementia (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sharon Edwards, F.C.A.

Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 04/05/25

DOWNHAM DEMENTIA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	5,935	42,670	48,605	6,735	7,098	13,833
Charitable activities	4	3,719	-	3,719	2,006	-	2,006
Other trading activities	5	3,769	-	3,769	3,464	-	3,464
Total income		<u>13,423</u>	<u>42,670</u>	<u>56,093</u>	<u>12,205</u>	<u>7,098</u>	<u>19,303</u>
Expenditure on:							
Raising funds	6	3,037	-	3,037	1,350	-	1,350
Charitable activities	7	10,832	26,452	37,284	12,862	11,102	23,964
Total expenditure		<u>13,869</u>	<u>26,452</u>	<u>40,321</u>	<u>14,212</u>	<u>11,102</u>	<u>25,314</u>
Net income/(expenditure)		(446)	16,218	15,772	(2,007)	(4,004)	(6,011)
Transfers between funds							
		750	(750)	-	1,297	(1,297)	-
Net movement in funds	9	304	15,468	15,772	(710)	(5,301)	(6,011)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>7,009</u>	<u>2,953</u>	<u>9,962</u>	<u>7,719</u>	<u>8,254</u>	<u>15,973</u>
Fund balances at 31 March 2025		<u>7,313</u>	<u>18,421</u>	<u>25,734</u>	<u>7,009</u>	<u>2,953</u>	<u>9,962</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DOWNHAM DEMENTIA

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		25,734		9,962	
Net current assets			25,734		9,962
The funds of the charity					
Restricted income funds	14		18,421		2,953
Unrestricted funds	15		7,313		7,009
			25,734		9,962

The financial statements were approved by the trustees on 22/7/25


J Alfred
Chairman

DOWNHAM DEMENTIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Downham Dementia was registered as a charitable incorporated organisation on 10 August 2021 under charity number 1195466. The charity's principal address is 16 Churchill Way, Park Lane Estate, Downham Market, PE38 9RS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' grants, is accounted for using the performance model. It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DOWNHAM DEMENTIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	5,935	-	5,935	6,735	750	7,485
Grants	-	42,670	42,670	-	6,348	6,348
	<u>5,935</u>	<u>42,670</u>	<u>48,605</u>	<u>6,735</u>	<u>7,098</u>	<u>13,833</u>
Grants						
NCF Love Norfolk	-	4,839	4,839	-	-	-
McCarthy & Stone	-	7,500	7,500	-	-	-
NCF Grant - focus group study	-	-	-	-	270	270
The National Lottery Community Fund	-	21,616	21,616	-	-	-
NCF - Connecting Older People Fund	-	7,500	7,500	-	-	-
Peoples Health Lottery	-	1,215	1,215	-	6,078	6,078
	<u>-</u>	<u>42,670</u>	<u>42,670</u>	<u>-</u>	<u>6,348</u>	<u>6,348</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sale of goods	<u>3,719</u>	<u>2,006</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>3,769</u>	<u>3,464</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	3,037	1,350

7 Expenditure on charitable activities

	Operation of Dementia Cafe 2025 £	Operation of Dementia Cafe 2024 £
Direct costs		
Staff costs	28,579	15,832
Rent	2,546	1,886
Admin	720	1,669
Insurance	424	335
Trips	484	292
Café Operating Costs	302	218
Training	755	139
Payroll Changes	313	327
Transport	281	141
Activities	1,125	1,066
Miscellaneous	949	511
Promotions	86	828
	36,564	23,244
Share of support and governance costs (see note 8)		
Governance	720	720
	37,284	23,964
Analysis by fund		
Unrestricted funds	10,832	12,862
Restricted funds	26,452	11,102
	37,284	23,964

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	Operation of Dementia Cafe 2025 £	Total 2024 £
Governance	720	720
	<u>720</u>	<u>720</u>
Governance costs comprise:	2025 £	2024 £
Independent examination	720	720
	<u>720</u>	<u>720</u>

9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

2025 £	2024 £
720	720
<u>720</u>	<u>720</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	2
	<u>3</u>	<u>2</u>
Employment costs	2025 £	2024 £
Wages and salaries	28,408	15,728
Other pension costs	171	104
	<u>28,579</u>	<u>15,832</u>

There were no employees whose annual remuneration was more than £60,000.

DOWNHAM DEMENTIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	8,669	5,575

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	171	104

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Downham Market Town Council	1,000	-	-	-	1,000
NCF - Connecting Older People Fund	-	7,500	-	-	7,500
Peoples Health Lottery Grant	1,456	1,215	(1,921)	(750)	-
BCKLWN - funding for assets	497	-	-	-	497
McCarthy & Stone	-	7,500	(5,172)	-	2,328
NCF - Love Norfolk	-	4,839	(4,018)	-	821
National Lottery	-	21,616	(15,341)	-	6,275
	<u>2,953</u>	<u>42,670</u>	<u>(26,452)</u>	<u>(750)</u>	<u>18,421</u>

DOWNHAM DEMENTIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Downham Market Town Council	1,000	-	-	-	1,000
The National Lottery Community Fund	24	-	-	(24)	-
NCF - Connecting Older People Fund	4,782	-	(4,657)	(125)	-
NCF - Jubilee Picnic	50	-	-	(50)	-
Peoples Health Lottery Grant	1,490	6,078	(6,192)	80	1,456
NCF - Utilities	908	-	-	(908)	-
NCF - Focus group study	-	270	-	(270)	-
BCKLWN - funding for assets	-	750	(253)	-	497
	<u>8,254</u>	<u>7,098</u>	<u>(11,102)</u>	<u>(1,297)</u>	<u>2,953</u>

Funding was received from a range of sources. The grants paid for salaries, accommodation and activity costs.

The donation from the Borough Council of King's Lynn and West Norfolk is for the charity to purchase branded assets.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>7,009</u>	<u>13,423</u>	<u>(13,869)</u>	<u>750</u>	<u>7,313</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>7,719</u>	<u>12,205</u>	<u>(14,212)</u>	<u>1,297</u>	<u>7,009</u>

DOWNHAM DEMENTIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	7,313	18,421	25,734
	<u>7,313</u>	<u>18,421</u>	<u>25,734</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	7,009	2,953	9,962
	<u>7,009</u>	<u>2,953</u>	<u>9,962</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).