

Charity registration number 1195466

DOWNHAM DEMENTIA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

DOWNHAM DEMENTIA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Alfred R Ehlers J Westrop	(Appointed 10 August 2021) (Appointed 10 August 2021) (Appointed 10 August 2021)
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Charlty number	1195466
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Principal address	16 Churchill Way Park Lane Estate Downham Market Norfolk PE38 9RS
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Accountants	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE
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DOWNHAM DEMENTIA

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to preserve and protect good health among people with dementia, their families and carers, in Downham Market and the Surrounding Area, in particular but not exclusively, through the provision of a safe environment to hold regular meetings to provide stimulating experiences through recreation. Also to provide social trips and to give practical and emotional support, help and advice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Downham Dementia has created a safe caring and positive environment for those diagnosed with the condition of Dementia and their care givers. Initially created in 2015 under the name Downham Dementia Support Association it initially ran once a month, extending to two with various organized social trips occurring. It also undertook community training events in the subject of Dementia. The Association was run by a management committee.

The need for the community based service grew and the decision was taken by the Committee to become a charity in 2021, and the three current trustees were chosen from the committee. The charity now runs four café sessions per month, alongside community social activities, and community fundraising events, at which the Charity is promoted. The Café's continue to offer friendship and activities and practical advice given where required.

Covid-19 halted the provision of café sessions, but the management committee switched its service to an on line/phone one with appropriate home drop off service if required. The nature of dementia is such that it isolates individuals and it was critical to keep going during the period of pandemic to try and ensure that the isolation that was being experienced at that time was reduced.

Overall in terms of performance; the charity has grown steadily. The numbers attending have grown from six per month at the formation of the Association to over 100 per month currently, and Downham Dementia will continue its steady growth as funding permits. These activities will be led by the needs and wishes of those that attend and several options for future growth have been identified. In short the charity grew out of a need expressed by the community for such a service, and is largely run by members of the community providing a service which the community engages with.

The charity performance going forward will be evaluated in a number of ways i.e. through attendance and impact assessments using known tools to measure change.

Financial review

Incoming resources during the year amounted to £18,521, of which £9,537 is restricted and £8,984 is unrestricted. Resources expended on charitable activities in the year totalled £5,575, of which £2,150 is restricted and £3,425 is unrestricted. As at 31 March 2022, the charity held £7,387 in restricted funds and £5,559 in unrestricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

The charity was registered as a charitable incorporated organisation on 10 August 2021, number 1195466.

DOWNHAM DEMENTIA

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

The trustees who served during the period and up to the date of signature of the financial statements were:

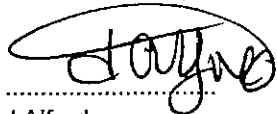
J Alfred	(Appointed 10 August 2021)
R Ehlers	(Appointed 10 August 2021)
J Westrop	(Appointed 10 August 2021)

Trustee recruitment is completed in line with the policy designed to attract trustees who can advance the aims and objectives of the charity. There is a recruitment pack in place detailing what is required of a Trustee, and potential Trustees are asked to complete a short application form and be interviewed by the Chair of Trustees. It is a Board decision as to who a Trustee may be.

The first Trustees were appointed by the previous management committee.

The senior official to whom the day to day management of the charity is delegated by the charity trustees is the café manager.

The trustees' report was approved by the Board of Trustees.



J Alfred

Chair

Date: 20-7-22

DOWNHAM DEMENTIA

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DOWNHAM DEMENTIA FOR THE PERIOD ENDED 31 MARCH 2022

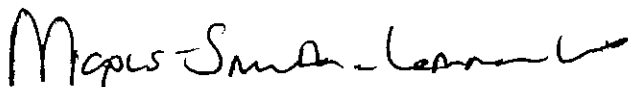
In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Downham Dementia for the period ended 31 March 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 25 February 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Downham Dementia and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Downham Dementia and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Downham Dementia has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Downham Dementia. You consider that Downham Dementia is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Downham Dementia. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mapus-Smith & Lemmon LLP

Chartered Accountants



48 King Street
King's Lynn
Norfolk
PE30 1HE

DOWNHAM DEMENTIA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>				
Donations and legacies	3	7,811	9,537	17,348
Charitable activities	4	694	-	694
Other trading activities	5	479	-	479
Total income		8,984	9,537	18,521
<u>Expenditure on:</u>				
Raising funds	6	522	28	550
Charitable activities	7	2,981	2,044	5,025
Total expenditure		3,503	2,072	5,575
Net income for the period/ Net movement in funds		5,481	7,465	12,946
Fund balances at 1 August 2021		-	-	-
Fund balances at 31 March 2022		5,481	7,465	12,946

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

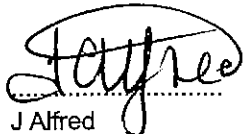
DOWNHAM DEMENTIA

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£
Current assets			
Cash at bank and in hand		12,946	
		<u> </u>	
Net current assets			12,946
			<u> </u>
Income funds			
Restricted funds	11		7,465
Unrestricted funds			5,481
			<u> </u>
			12,946
			<u> </u>

The financial statements were approved by the Trustees on 20-7-22



J Alfred
Trustee

DOWNHAM DEMENTIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Downham Dementia was registered as a charitable incorporated organisation on 10 August 2021 under charity number 1195466. The charity's principal address is 16 Churchill Way, Park Lane Estate, Downham Market, PE38 9RS.

1.1 Reporting period

The financial statements are presented for a period of less than 12 months as this is the first reporting period for the charity. There are no comparatives required.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £
Donations and gifts	7,811	-	7,811
Grants receivable	-	9,537	9,537
	<u>7,811</u>	<u>9,537</u>	<u>17,348</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

3 Donations and legacies (Continued)

Grants receivable for core activities

Covid 19 Lottery (balance transferred)	-	337	337
National Survivor SBS fund (balance transferred)	-	500	500
Freebridge Community Grant	-	750	750
Downham Market Town Council (balance transferred)	-	1,000	1,000
NCF Grant	-	1,500	1,500
The National Lottery Community Fund	-	5,450	5,450
	-	9,537	9,537

4 Charitable activities

Dementia Café 2022 £

Café income	694
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5 Other trading activities

Unrestricted funds

2022
£

Fundraising events	479
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6 Raising funds

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022
Fundraising and publicity			
Staging fundraising events	522	28	550
	522	28	550

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

7 Charitable activities

	Operation of Dementia Café 2022 £
Staff costs	2,402
Rent	664
Admin	224
Insurance	191
Trips	240
Café operating costs	887
Training	241
Payroll charges	176
	<u>5,025</u>
	<u>5,025</u>
	<u>5,025</u>
Analysis by fund	
Unrestricted funds	2,981
Restricted funds	2,044
	<u>5,025</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9 Employees

The average monthly number of employees during the period was:

	2022 Number
	<u>1</u>
	<u>1</u>
Employment costs	2022 £
Wages and salaries	<u>2,402</u>

There were no employees whose annual remuneration was more than £60,000.

DOWNHAM DEMENTIA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

10 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement In funds		Movement in funds		
	Incoming resources	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£
COVID 19 Lottery	-	-	337	(337)	-
National Survivor SBS fund	-	-	500	(500)	-
Freebridge Community Grant	-	-	750	(750)	-
Downham Market Town Council	-	-	1,000	-	1,000
NCF Grant	-	-	1,500	(145)	1,355
The National Lottery Community Fund	-	-	5,450	(340)	5,110
	<u>-</u>	<u>-</u>	<u>9,537</u>	<u>(2,072)</u>	<u>7,465</u>

Funding was received from a range of sources. Covid 19 Lottery and SBS fund was obtained to fund the operation of the charity during lockdown. Freebridge Community grant supported Covid 19 activities and the transition out of Covid. The remaining grants pay for salaries, accommodation and activity costs.

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	12,946	-	12,946
	<u>12,946</u>	<u>-</u>	<u>12,946</u>

13 Related party transactions

There were no disclosable related party transactions during the period (- none).