

Almas Art Foundation

(A company limited by guarantee)

Report and Financial Statements

For the Year Ended 31 December 2024

Charity Number: 1195449

Company Registration Number: 12990359

Almas Art Foundation

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Almas Art Foundation

Reference and administrative details

Charity Registration Number: 1195449

Company Registration Number: 12990359

Trustees P A Bayliss

F J Fonkenell

N Mohamed –Appointed and resigned 1 May 2024

Company Secretary L Mitchelson – resigned 25 March 2025

Registered Office Arch 28
Old Union Yard Arches
229 Union Street
London SE1 0LR

Independent examiner Michael Webb FCCA
Haines Watts Swindon Limited
Old Station House, Station Approach
Swindon
SN1 3DU

Almas Art Foundation Trustees Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Almas Art Foundation ("the Charity") is a charitable company constituted under a Memorandum of Association dated 02 November 2020 and amended by a special resolution dated 15 February 2021. It is a registered Charity with Charity number being 1195449.

The Charity is limited by guarantee and does not have share capital. All Trustees are members of the Charity and guarantee to contribute £1 in the event of winding up.

Organisation and management

In accordance with the Articles of Association, the charity shall always have at least 2 Trustees. Trustees are appointed or reappointed by ordinary resolution or by decision of the Trustees. Any decision of the Trustees is made by majority vote at Trustees' meetings.

The administration of the Charity was carried out by the Trustees who are also the directors.

Trustees

The Trustees of the Charity during the period ended 31st December 2024 and up to the date of approval of this report were:

F J Fonkenell

P A Bayliss

N Mohamed (appointed and resigned 1 May 2024)

OBJECTIVES AND ACTIVITIES

The main objectives of the Charity and their activities are:

- The advancement of education in the arts by encouraging public understanding and enjoyment of African art; and
- The advancement of African art and culture.

ACHIEVEMENTS AND PERFORMANCE

Key achievements:

Almas Art Foundation continued its support, documentation and presentation of visual artists from Africa and its diaspora through three main artist projects in 2024 featuring Andile Dyalvane, Richard Kimathi and Ermias Ekube. Our film screenings also continued to introduce audiences to diverse filmmakers and stories from Africa and its diaspora.

Almas Art Foundation

Trustees Report

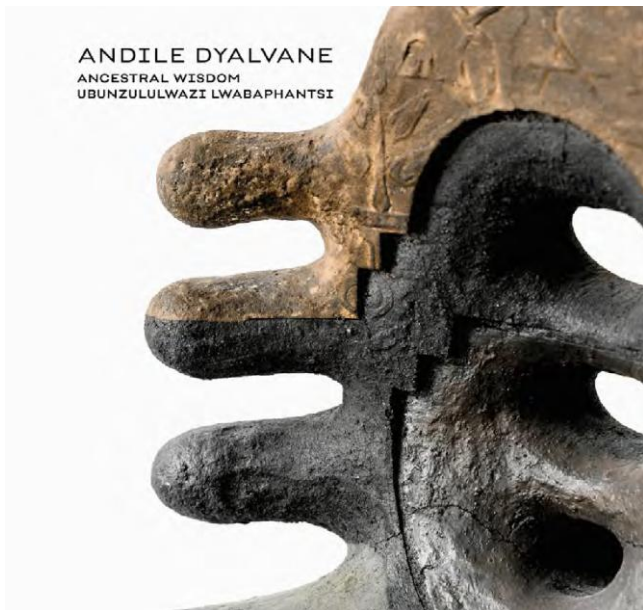
International audiences were exposed to these resonant art practices, films and critical writing, launched in multiple locations such as Nairobi, Cape Town, London and New York. The documentaries and publications continue to be available to the public digitally and free of charge.

Almas Art foundation continues to support the art ecosystem; the environments where artists and other creative practitioners develop and produce through meaningful collaborations with writers, curators, artist residencies and art organisations. These collaborations included:

- Engaging and collaborating with an Artist Selection Committee in Kenya in identifying Richard Kimathi as a resonant visual practitioner that deserves international platforms and recognition;
- Project launches organised and supported by Almas Art Foundation in Cape Town, Nairobi and New York;
- First Artist Residency agreed with 32 Degrees East, Kampala, Uganda for 2025
- First site-specific project collaboration with the Congolese/Belgian artist Baloji during the 1-54 African Art Fair in London with dedicated funding received from private donation. The multi-media installation was presented as part of the non-commercial Special Projects section.

ARTISTS FEATURED

ANDILE DYALVANE



Andile Dyalvane is guided by a deep spiritual connection to his Xhosa ancestors. His medium of clay or “umhlaba” (mother earth) is, at its most fundamental, a life-affirming connection to the soil. Dyalvane completed a National Diploma in Art and Design at Sivuyile Technical College in Gugulethu, Cape Town, followed by a National Diploma in Ceramic Design from Nelson Mandela Metropolitan University in 2003. In 2005, he and Zizipho Poswa co-founded Imiso Ceramics. He has developed a language of incision marks

RICHARD KIMATHI

Born 1971 in Nyeri, Richard Kamathi studied Graphic Arts at the Nairobi Creative Art Centre. In 1996, he joined the artists’ incubator Kuona Trust studios. Kimathi’s work represents the human tendencies, how we feel and behave in political and social situations. He reflects on issues around fatherhood and male suicides. Kimathi has represented Kenya at Dak’Art in Senegal and has had some international exposure.

Almas Art Foundation Trustees Report

ERMIAS EKUBE

Ermias Ekube (b. 1970, Addis Ababa, Ethiopia) studied at the Alle School of Fine arts and Design, Addis Ababa, graduating in 1990. He is an artist of Eritrean descent and has lived in Addis, Asmara, and Nairobi before moving to Kalmar, Sweden. Merging figurative and conceptual strands, Ekube's work draws on thoughts and memories to imbue stories with meaning via simple objects, signs and gestures.

ALMAS ART FOUNDATION PRESENTS
RICHARD KIMATHI
HEAVEN IS DRY
23-28 APRIL 2024



MANDELA SPACE, THE AFRICA CENTRE 10:00-18:00
66 Great Suffolk St, London SE1 0BL



ALMAS ART FOUNDATION PRESENTS
ERMIAS EKUBE
ALTERING MEMORIES
25 JUNE - 2 JULY 2024



MANDELA SPACE, THE AFRICA CENTRE 10:00-18:00
66 Great Suffolk St, London SE1 0BL



Almas Art Foundation Trustees Report

Projects and Events 2024



- Ermias Ekube Documentary Filming **Sweden**, January
- Richard Kimathi Documentary Filming **Nairobi**, January
- Andile Dyalvane Publication and Documentary Launch, **Cape Town**, February
- Richard Kimathi Publication and Documentary Launch, **Nairobi**, April
- Omen by Baloji, Film Screening and Q&A, **Curzon**, April
- **Off-Print Art Book Fair**, Tate Modern, May
- Richard Kimathi Exhibition and London presentation of publication and documentary, April
- Sudan presentation at the Aurora Arts Biennale, **Sweden**, June - sponsoring the travel of artworks and catalogue
- Ermias Ekube Book Launch, Ed Cross Gallery, **London**, June
- Ermias Ekube Exhibition, Documentary and book launch, **Africa Centre**, June
- Andile Dyalvane Book Launch, **New York**, September
- Sudan 2025 Workshop with Dr Rashid Diab, Dr. Larissa Fuhrmann and Yafil Mubarak, September
- Baloji Special Project x Almas x **1-54 African Art Fair** x Defise Foundation, October
- Amina Film Screening and Q&A x **KAYD Somali Week**, London, October
- Ebrohime Road Documentary Screening and Q&A, Close-Up, **London**, October
- Establishment of first artist residency for 2025 with **32 Degrees East**, Kampala, Uganda
- **BFI Grant Application** Preparation for Sudan Film Programme 2025, December – This was granted in March 2025.
- Making our publications and documentaries freely available to the public on our digital channels
- Continued distribution of our books to educational institutions around the world free of charge

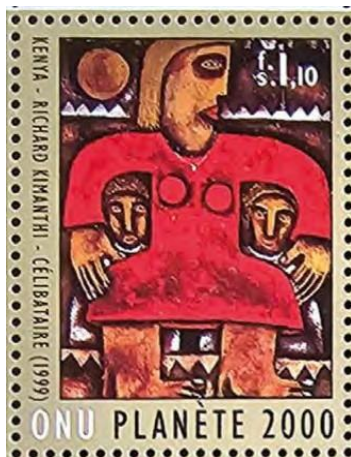
Almas Art Foundation Trustees Report



Baloji, Augure – Infinite Trolling, 2024, produced by Almas Art Foundation and Defise Foundation.

Key Contributions to Documentations and Archiving of Artworks

- We researched and tracked photographic documentation and details of artworks produced by Richard Kimathi in his career spanning three decades. A highlight was discovering that neither the artist nor their gallery had any documentation of his artwork that had been published as a UN stamp other than the stamp itself. We continue to iterate to artists the importance of documentation.



- We were able to locate and bring artworks from Ethiopia, which Ermias Ekube had to leave behind upon his displacement to Eritrea. These artworks including a portrait of the artist's mother are now with Ermias Ekube's gallery and might have been lost to the artist if not for Almas Art Foundation's resources and efforts.

Almas Art Foundation

Trustees Report



- We were able to locate portrait drawings on cardboard by Ermias Ekube of artists working in the Kuona Arts Trust at the time of Ermias Ekube's brief stay in Nairobi. This is an important documentation of the artist's work lost to him, important documentation regarding the history of Kuona Arts Trust and the collective of artists who have gone on to become key figures.

Looking forward to 2025

- Almas Art Foundation is looking forward to moving to its new premises in 2025 at Arch 28, Old Union Yards, 229 Union Street, London, SE1 0LR. This will mark a new chapter for Almas Art Foundation with a dedicated exhibition space to expand its audience reach.
- Almas Art Foundation will dedicate its 2025 programmes to documenting and presenting the incredible depth of arts and culture of Sudan. Since the successful workshop with Dr Larissa Fuhrmann, Dr Rashid Diab, Yafil Mubarak, we have been busy structuring the year's long programme to celebrate and present Sudanese arts. We have secured permission from the Arab League to translate and print in English Dr Diab's book covering Sudanese arts from 1940 to 2004. The book will be launched with an exhibition of Sudanese pioneers including Ibrahim El Salahi, Kamala Ibrahim Ishag, Ahmed Shibrain and their peers in June. This will be followed by further publications and exhibitions that will present further generations and contemporary artists from Sudan.
- Almas Art Foundation will deliver a Film Programme developed with the film historian and curator Talal Afifi, presenting thought provoking films from Sudan. The film screenings programme will start in September.
- Almas Art Foundation looks forward to sponsoring its first Artist in Residence at 32 Degrees East in Kampala Uganda.
- Almas Art Foundation will continue its support of KAYD Somali Arts Week film screenings.

Almas Art Foundation

Trustees Report

Financial review

Results for the period

The results for the period are shown in the statement of the financial activities on page 14.

The main source of income is donations and related gift aid. During the period, the Charity received donations totalling of £231,375 (2023: £447,621). This significant variance is primarily attributable to a £115,000 donation received on 27 December 2023. Although this donation was recorded in the 2023 accounts, it was largely designated for activities taking place in 2024.

The amount spent on charitable activities totalled £312,963 (2023: £276,911). The result for the period ended 31 December 2024 was a deficit of £66,591 (2023: surplus of £176,762).

As at 31 December 2024, the balance of the unrestricted funds was £135,393 (2023: £201,984) and restricted funds was £Nil (2023: Nil).

Reserves policy

The level of reserves is monitored and reviewed by the Trustees at least annually. The Trustees believe that the charity should target to hold unrestricted financial reserves equivalent to a minimum of three months operating costs. This is in the region of £70,000.

As at 31 December 2024, the charity's free reserves were £135,393. This is comfortably above the reserve policy stated above.

Almas Art Foundation

Trustees Report

Trustees' responsibilities statement

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

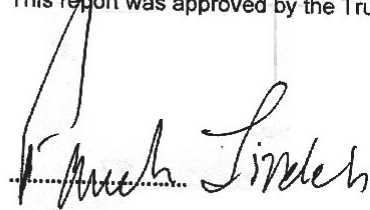
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

This report was approved by the Trustees and signed on their behalf by:



F J Fonkenell
Trustee

Date: 26 September 2025

Almas Art Foundation

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Almas Art Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Almas Art Foundation

Independent Examiner's Report



Michael Webb FCCA

Haines Watts Swindon Limited

Old Station House

Station Approach

Swindon

SN1 3DU

Date: 26 September 2025

Almas Art Foundation

Statement of Financial Activities (incorporating income and expenditure) for the year ended 31 December 2024

		Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	231,375	-	231,375	447,621
Trading income	3	14,834	-	14,834	5,356
Investment Income	4	163	-	163	6
Other Income		-	-	-	690
Total income and endowments		246,372	-	246,372	453,673
Expenditure on:					
Charitable activities	5	312,963	-	312,963	276,911
Total Expenditure		312,963	-	312,963	276,911
Net Income/(expenditure) for the year		(66,591)	-	(66,591)	176,762
Transfer between funds		-	-	-	-
Net movement of funds		(66,591)	-	(66,591)	176,762
Reconciliation of funds					
Total funds brought forward	11	201,984	-	201,984	25,222
Total funds carried forward		135,393	-	135,393	201,984

All recognised gains and losses are included in the above Statement of Financial Activities. All income and expenditure derive from continuing activities.

The notes on pages 15 to 19 form part of the financial statements.

Almas Art Foundation

Balance Sheet as at 31 December 2024

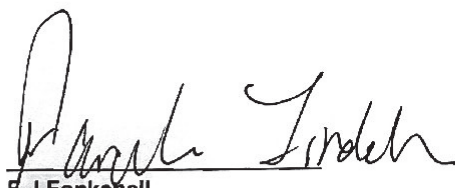
	Notes	31-Dec-24 £	31-Dec-23 £
Current Assets			
Stock	8	64,564	44,377
Cash at bank and in hand		31,556	129,206
Debtors and prepayments	9	46,773	42,067
		<u>142,893</u>	<u>215,650</u>
Creditors: Amounts falling due within one year	10	<u>(7,500)</u>	<u>(13,666)</u>
Net Current Assets /(liabilities)		<u>135,393</u>	<u>201,984</u>
Net Assets /(liabilities)		<u>135,393</u>	<u>201,984</u>
The funds of the charity:			
Unrestricted Funds	11	135,393	201,984
Total charity funds		<u>135,393</u>	<u>201,984</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A – small entities.

For the period ended 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 26 September 2025 and signed on their behalf:



F J Fonkenell
Trustee

The notes on pages 15 to 19 form part of the financial statements.

Almas Art Foundation

Notes to the Financial Statements as at 31 December 2024

1) Accounting Policies

(a) General information and basis of preparation of financial statements

Almas Art Foundation ("the Charity") is a company limited by guarantee not having share capital and is incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The company registration number is 12990359 and the Charity Registration number is 1195449. Its registered office and principal place of business is Somerset House Strand, S62, London, WC2R 1LA.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Account Practice.

The financial statements are prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or in the notes of the accounts.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Critical accounting estimates and areas of judgement

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates/ It also requires management to exercise judgement in applying the company's accounting policies.

The following accounting policies have been applied:

(c) Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least 12months from the date of approval of these accounts.

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

(d) Cash flow statement

The financial statements do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to produce a statement under Accounting and Reporting by charities Statement of Recommended Practice (Charities SORP (FRS 102)).

(e) Income

Income is recognised in the period in which the Charity is entitled to receipt, the amount can be measured reliably and it is probable that income will be received. Where income relates to future periods, this income will be deferred. Grants and donations received for the general purposes of the charitable company are included as unrestricted funds, grants and donations for activities restricted by the wishes of the donor are taken to restricted funds.

(f) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to make payment to a third party, it is probable that a transfer of economic benefit will be required in the settlement and the amount of the obligation can be measured reliably.

Expenditure is included in the accounts on an accrual basis and included attributable VAT, which cannot be recovered.

Almas Art Foundation

Notes to the Financial Statements as at 31 December 2024

(g) Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts and less any provisions for non-recoverability. Prepayments are valued at the amount prepaid net of any discounts.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

(i) Stocks – Change in Accounting policy

Stocks are now stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate. This represents a change in accounting policy during the year; previously all costs associated with book production were written off as incurred.

(j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The charity is not registered for VAT purposes. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

2) Income from donations and grants

	Unrestricted	Restricted	Total Funds 31 December 2024	Total Funds 31 December 2023
	£	£	£	£
Donations	185,100	-	185,100	340,000
Gift aid	46,275	-	46,275	107,621
	231,375	-	231,375	447,621

3) Trading Income

	Unrestricted	Restricted	Total Funds 31 December 2024	Total Funds 31 December 2023
	£	£	£	£
Publication sales	13,154	-	13,154	5,356
Courier	1,680	-	1,680	-
	14,834	-	14,834	5,356

Almas Art Foundation

Notes to the Financial Statements as at 31 December 2024

4) Investment Income

	Unrestricted	Restricted	Total Funds 31 December 2024	Total Funds 31 December 2023
	£	£	£	£
Interest	163	-	163	6
	163	-	163	6

5) Analysis of expenditure on charitable activities

	Charitable activities	Support Costs	Governance	Total Funds 31 December 2024	Total Funds 31 December 2023
	£	£		£	£
Direct Charitable and Support costs					
Direct Project costs	82,330	11,133	-	93,463	86,218
Cost of publications	22,433	882	-	23,315	24,562
Staff costs	49,599	77,678	-	127,277	97,498
Other professional and legal fees	-	783	64	847	1,743
Rent and related expenses	-	27,765	-	27,765	32,541
Subscriptions	-	2	-	2	3,361
Office costs	3,645	12,916	-	16,561	7,280
Insurance	-	1,165	-	1,165	648
Computer Costs	-	5,474	-	5,474	5,923
Accountancy	-	15,006	-	15,006	12,018
Volunteer expenses	-	35	-	35	2,250
Travel Costs	66	119	-	185	238
Staff Recruitment	-	-	-	-	300
Independent review	-	-	1,240	1,240	1,080
Trustees expenses	-	-	-	-	109
AGM/Board meetings	-	-	-	-	96
Other	(36)	664	-	628	1,046
	158,037	153,622	1,304	312,963	276,911

6) Governance costs

	Unrestricted	Restricted	Total Funds 31 December 2024	Total Funds 31 December 2023
	£	£	£	£
Independent examination	1,240	-	1,240	1,080
Trustee expenses	-	-	-	109
Board Meeting Expenses	-	-	-	96
Other	64	-	64	13
	1,304	-	1,304	1,298

Almas Art Foundation

Notes to the Financial Statements as at 31 December 2024

7) Employee and Trustees remuneration and expenses

Payroll Details:	2024 Total £	2023 Total £
Wages and Salaries	117,000	92,500
Social Security Costs	7,380	3,178
Pension contributions	2,897	1,820
	<u>127,277</u>	<u>97,498</u>

No employee received remuneration of more than £60,000.

The total staff headcount throughout the year was 3 (2023: 3) and the average full-time equivalent employees during the year was 3 (2023: 2.75)

No Trustees received any emoluments for their services as Trustees during the period.

No Trustees were reimbursed for travel expenses during the period £0 (2023: £109)

8) Stock

	31-Dec-24 £	31-Dec-23 £
Stock	64,564	44,377
	<u>64,564</u>	<u>44,377</u>

9) Debtors and prepayments

	31-Dec-24 £	31-Dec-23 £
Trade Debtors	291	-
Prepayments	15,632	6,793
Other Debtors	30,850	6,440
Accrued Income	-	28,834
	<u>46,773</u>	<u>42,067</u>

10) Creditors: Falling due within one year

	31-Dec-24 £	31-Dec-23 £
Trade Creditors	2,696	10,476
Taxation and social security	4	4
Accruals	4,800	3,259
Other creditors	-	(73)
	<u>7,500</u>	<u>13,666</u>

Almas Art Foundation

Notes to the Financial Statements as at 31 December 2024

11) Movement in Funds

Current Year	At 1 January 2024 £	Income £	Expenditure £	Transfers of Funds	At 31 December 2024 £
Unrestricted Funds					
General fund	201,984	246,372	(312,963)	-	135,393
Total Funds	201,984	246,372	(312,963)	-	135,393

Prior Year	At 1 January 2023 £	Income £	Expenditure £	Transfers of Funds	At 31 December 2023 £
Unrestricted Funds					
General fund	25,222	453,673	(276,911)	-	201,984
Total Funds	25,222	453,673	(276,911)	-	201,984

12) Analysis of net assets between funds

Current Year	Unrestricted £	Restricted £	2024 Total £
Fund balances at 31 December 2024 are represented by:			
Current assets	142,893	-	142,893
Creditors: amounts falling due within one year	(7,500)	-	(7,500)
	135,393	-	135,393

Prior Year	Unrestricted £	Restricted £	2023 Total £
Fund balances at 31 December 2023 are represented by:			
Current assets	215,650	-	215,650
Creditors: amounts falling due within one year	(13,666)	-	(13,666)
	201,984	-	201,984

13) Related Party Transactions

Related party transactions consisted of donations received from G Fonkenell, who is the husband of F J Fonkenell, a Trustee of the Charity amounting to £172k (2023: £340k).

14) Prior Year Adjustment

No prior year adjustments were made.