

REPORT FOR MEMBERS

TEIT ETHIOPIAN ORTHODOX TEWAHEDO SUPPLEMENTARY
SCHOOL ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024

CHARITY NUMBER 1195447

TEIT ETHIOPIAN ORTHODOX TEWAHEDO SUPPLEMENTARY SCHOOL
REPORT FOR MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

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TEIT ETHIOPIAN ORTHODOX TEWAHEDO SUPPLEMENTARY SCHOOL REPORT FOR MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Our main activity is to raise funds for Education and training in London.

1. to advance the education of people under 25 living in the Royal Borough of Kensington and Chelsea and surrounding areas by developing their mental, physical, and moral capabilities through leisure time activities.
2. to advance in life and relieve the needs of young people through:
 - a) Recreational and leisure time activities are provided in the interest of social welfare and designed to improve their conditions of life.
 - b) providing support and activities which develop their skills, capacity, and capabilities to enable them to participate in society as mature and responsible individuals.

We are currently supporting more than 85 individuals in the Borough. The support involves art lessons, music lessons, educational programs for school children and youths. We have been practicing the following activities at the charity.

- a) English and Math's tuition.
- b) Computer/coding training for young people.
- c) Paying for volunteers' expenses.
- d) Music lessons (King David's Harp) and other activities for young individuals.
- e) Art lessons are for talented individuals who cannot afford to pay.

ACHIEVEMENTS AND PERFORMANCE

Teit Ethiopia is home to mostly East African children offering vocational training opportunities. Our staff and volunteers are equipped with important skills by doing various training including Safeguarding, Emergency First Aid, Food Hygiene, SEND, Youth Mental Health First Aid, and Neurodiversity Training by NHS Grenfell Health and Wellbeing service.

Westway Trust, The Royal Borough of Kensington and Chelsea, John Lyon's Charity, and Young K&C have been supporting the supplementary school emotionally and financially through community solution grant, youth empowerment grant and other small grants by supporting our projects especially those targeted to improve mental health. Teit Ethiopia supplementary school commemorated Grenfell's 7th anniversary of the tragic loss of Grenfell victims.

More than 15 dedicated volunteers have contributed their time, knowledge, and expertise, further enriching the learning environment. Their involvement has played a vital role in supporting the mental, physical, and emotional development of the children, fostering not only personal wellbeing but also contributing to positive social and economic outcomes within the wider community.

Our supplementary school has seen a notable improvement in students' social interaction, relationship-building, and the expression of their individual talents. These activities have created safe and engaging spaces for personal growth and community connection. We are proud to share the continued growth and recognition of our

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supplementary school, which reflects our commitment to high-quality education and community support. Solid Foundation and Good Management Certificate was awarded to our supplementary school on 29 October 2024.

FINANCIAL REVIEW

On the financial front, donations and grants of £25,063 (2023: £50,310) were received from donors and government bodies. The charity has also collected membership fees from parents of children £1,747 (2023: £2,466). The Charity has spent £40,024 (2023: £37,869) supporting children's and young people's education in the London Borough of Kensington and Chelsea and surrounding areas. The supplementary school creates a bright future. To this end, it promotes community engagement, organises, and supports arts and culture events, provides children and young people learning services, and underpins supplementary school provision.

Related Parties

During the reporting period and prior year there were no related parties' transactions.

Investment Property

There are no investment properties

PLANS FOR FUTURE PERIODS

Our plans for future include increasing the number of employees and volunteers and expanding our supplementary school into additional areas. This strategic growth will enhance accessibility, allowing us to reach more families and better respond to the growing demand within our communities. By broadening our geographical reach, we aim to attract more students and offer them greater social and educational opportunities through larger, more diverse peer networks. We continue to strive to fulfil the objective of supporting students and we hope to continue to build on contact with the RBKC, John Lyon's Charity, Westway Trust, Young K&C, our local friends and educational institutions, looking at ways to enhance our networks. Furthermore, we are also seeking to secure dedicated office space, which will provide a stable base for operations, improve service coordination, and support further organisational growth.

As part of our ongoing commitment to community healing and engagement, our future includes organising regular events, including the annual commemoration of the Grenfell tragedy. These events serve as important opportunities for remembrance, reflection, and unity within the community. They also provide a platform for creative expression, dialogue, and mental health support through activities such as art therapy, poetry, and music. In addition, we aim to host workshops, cultural celebrations, and educational events that bring people together, strengthen social bonds, and raise awareness of local and global issues affecting our communities.

We will apply for the renewal of the three-year threshold salary grant for our key staff member, who currently serves in the dual role of CEO and Study Support Coordinator. Over the past years, their leadership has been instrumental in driving the development and success of our supplementary school. However, the demands of the role have grown significantly, and the increased workload and responsibilities now exceed the scope of the original grant.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The governing document of the Charity is its Amended Declaration of Charity made on 29 July 2021. The Trustees oversee the total operation of the Charity through a regular review of the operation at their regular meetings. The charity trustees started organising community and members in 2019 and were able to do some work until its registration with the charity commission by mobilising members and other supporting organisations.

Risk Management

The Charity's risk management policy is designed to identify and analyse operational and other risks facing the Charity at unacceptable levels, to take steps to mitigate the risks. The main risks can be categorised as: -

1. Strategic and Reputational Risks.
2. Financial Risks (Fraud; UK Economy effects).
3. Compliance Risks (Fire and Health Safety; Security; Filing regulations; Insurance; Data protection, etc.).

Risk management is part of the wider system of internal control. This system encompasses several elements that facilitate an effective and efficient operation, enabling the Charity to respond to various operational, legal, financial, and commercial risks. These elements include policies and procedures, reporting, strategic planning, and budgeting. Strategic planning and budgeting are used to set objectives, agree on action plans, and allocate resources. Progress towards meeting strategic plan objectives is monitored regularly. The risk register is reviewed regularly.

Reserves policy

Unrestricted Funds

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The balance held as unrestricted funds on 31 December was £25,103 (2023: £37,689).

Restricted Fund

The balance held as restricted funds on 31 December was £10,104 (2023: £10,732).

Endowment Fund

No Endowment funds

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PRINCIPAL FUNDING SOURCES

The principal income sources are donations and grants received from the public and other charities.

GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees.

PUBLIC BENEFIT STATEMENT

The Trustees have had due regard to the guidance on public benefit issued by the Charity Commission in exercising their duties.

REFERENCE & ADMINISTRATIVE DETAILS

Charity Name: Teit Ethiopian Orthodox Tewahedo
Supplementary School

Principal Office: Freston Road Hub
196 Freston Road
London
W10 6TT

The school is running at The Clement James Centre
95 Sirdar Road
London
W11 4EQ

Trustees:

Rev Abate Gobena (Chairman)
Bethlehem Yilma
Emebet Solomon
Henock Woldesellassie (Appointed 17 Sep 2024)

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (the United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Charity deed. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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REPORT FOR MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the Teit Ethiopia Orthodox Tewahedo Supplementary School (the Charity) accounts for the year ended 31 December 2024.

Responsibilities and basis of the report

As the charity trustee of the Charity, you are responsible for preparing the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across any other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed with Odoo Sign

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Demissie Gebrehiwot, FCCA

DBA Accountancy

175 Suite AM 298 Romford Road

London,

E7 9HD

TEIT ETHIOPIA ORTHODOX TEWAHEDO SUPPLEMENTARY SCHOOL REPORT
FOR MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Notes						
Income and Endowment from:							
Donations and Legacies	2	6,810	20,000	26,810	13,741	39,035	52,776
							
Total income and endowments		6,810	20,000	26,810	13,741	39,035	52,776
		=====	=====	=====	=====	=====	=====
Expenditure on:							
Charitable activities:							
Education and Support	3	<u>19,396</u>	<u>20,628</u>	<u>40,024</u>	<u>7,894</u>	<u>29,975</u>	<u>37,869</u>
Total Expenditure		<u>19,396</u>	<u>20,628</u>	<u>40,024</u>	<u>7,894</u>	<u>29,975</u>	<u>37,869</u>
Net movement in funds		(12,586)	(628)	(13,214)	5,847	9,060	14,907
Funds Balance brought forward		<u>37,689</u>	<u>10,732</u>	<u>48,421</u>	<u>31,842</u>	<u>1,672</u>	<u>33,514</u>
Funds Balance carried forward		25,103	10,104	35,207	37,689	10,732	48,421
		=====	=====	=====	=====	=====	=====

All activities of the Charity are classed as continuing.

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FOR MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET
AS OF 31 DECEMBER 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at the bank and in hand		<u>38,151</u>	<u>52,248</u>
		38,151	52,248
Liabilities			
Creditors: Amounts falling due within one year	4	<u>2,945</u>	<u>3,827</u>
Net Current Asset		<u>35,207</u>	<u>48,421</u>
Total assets less current liabilities		<u>35,207</u>	<u>48,421</u>
Creditors: amounts falling due after one year		<u>-</u>	<u>-</u>
Net Assets		<u>35,207</u>	<u>48,421</u>
Funds of the charity:			
Unrestricted funds		25,103	37,689
Restricted Funds	5	<u>10,104</u>	<u>10,732</u>
Total Funds		<u>35,207</u>	<u>48,421</u>

These Financial Statements are approved by the trustees on 17/10/2025
behalf by Rev. Abate Gobena (Chairman of the Trustees)

and are signed on their

A. Gobena

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FOR MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and by the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No depreciation is provided as the charity does not own any assets.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used by charitable objectives at the discretion of the trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Wages and salary costs

The Charity has one paid employee, and the trustees provide their services for free. There was no employee who paid more than £60,000.

Wages and Salaries

	2024	2023
	£	£
Wages and salaries	20,000	10,000
Pension	413	103
National insurance	215	-
	<u>20,628</u>	<u>10,103</u>

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FOR MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNT(CONT)

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
London Community Foundation	-	14,138
John Lyons Charity	20,000	20,000
Young K&C	757	8,897
Westway Trust	4,306	7,275
Members contributions	<u>1,747</u>	<u>2,466</u>
	<u>26,810</u>	<u>52,776</u>

3. EDUCATION AND SUPPORT
EXPENDITURE

	2024	2023
	£	£
Education		
Sports lessons	2,651	4,469
Art and drama lessons	1,384	4,446
Languages lessons	430	4,866
Maths lessons	550	1,140
Other expenses	<u>11,503</u>	<u>8,528</u>
	<u>16,517</u>	<u>23,450</u>
Support		
Salaries and wages	20,628	10,103
Other admin expenses	1,393	3,156
Insurance	217	160
Telephone, internet and subscriptions	693	450
Independent examiner fee	<u>575</u>	<u>550</u>
	<u>23,507</u>	<u>14,419</u>

Total expenditure	<u>40,024</u>	<u>37,869</u>
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FOR MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNT(CONT)

4. CREDITORS

	2024	2023
	£	£
Accruals	2,225	2,350
Taxes and social securities	61	576
Other creditors	659	901
	<u>2,945</u>	<u>3,827</u>

5. RESTRICTED FUNDS

The restricted funds are related to part of the Young K&C and John Lyons Charity grants.

6. RELATED PARTIES

During the reporting period or prior year there were no related part transactions.

7. SUMMARY OF FUND MOVEMENTS

	Fund balance brought forward £	Income £	Expenditure £	Fund balance carried forward £
Unrestricted funds	37,689	6,810	19,396	25,103
Restricted funds	<u>10,732</u>	<u>20,000</u>	<u>20,628</u>	<u>10,104</u>
Total Funds	<u>48,421</u>	<u>26,810</u>	<u>40,024</u>	<u>35,207</u>

8. CONTINGENT LIABILITIES

There are no contingent liabilities.