THE TINKER TRUST

England & Wales · Charity number 1195428

Details

Status	Registered
Legal form	Trust
Registered	2021-08-06
Register	View on the Charity Commission register

Contact

Address	Currey & Co LLP 33 Queen Anne Street London W1G 9HY
Phone	02078022700
Email	enquiries@curreyandco.co.uk

Activities

Objects: THE TRUSTEES SHALL PAY OR APPLY THE INCOME OF THE TRUST FUND AND MAY ALSO TRANSFER, PAY OR APPLY THE WHOLE OR ANY PART OR PARTS OF THE CAPITAL OF THE TRUST FUND TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE AND UNCONTROLLED DISCRETION THINK FIT."CHARITIES" MEANS FOUNDATIONS OR INSTITUTIONS (WHETHER CORPORATE OR NOT) AND TRUSTS AND UNDERTAKINGS ESTABLISHED FOR CHARITABLE PURPOSES."CHARITABLE PURPOSES" MEANS PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO ENGLISH LAW.

Activities: The Trustees can pay or apply funds to such charities or for such charitable purposes as the Trustees think fit

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£5,547	£5,626	-	-
2024-04-05	£5,545	£1,734	-	-
2023-04-05	£461	£20,156	-	-
2022-04-05	£162,625	£3,000	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER ALAN SHERITON SWAN		2021-04-27
Roderick Iain Davidson		2021-04-27
Susan Lovegrove Davidson		2021-04-27
WILLIAM LAWRENCE GREENWELL SWAN		2021-04-27

THE TINKER TRUST

England & Wales - Charity number 1195428

Accounts

The Tinker Trust

Accounts for the Year Ended

5th April 2022

The Tinker Trust

Annual Report for the Year Ended 5th April 2022

The trustees are pleased to present their report together with the finanacial statements for the year ended 5th April 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document. The Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

The trustees acting throughout the year, who were not remunerated and received no expenses, were:

Roderick Iain Davidson
Susan Lovegrove Davidson
Chrsopher Alan Sheriton Swan
William Lawrence Greenwell Swan

Mr Swan was, a partner in Currey & Co LLP, 33 Queen Anne Street, London W1G 9HY, solicitors to the trust who also provided accountancy and tax services.

The investment portfolio is now invested in MedDX Solutions Limited

The charity's investment managers and bankers are Rathbones Investment Management Limited, Port of Liverpool Building, Pier Head, Liverpool, L3 1NW

Structure, Governance and Management
The charity was established as a grant making trust by Deed of Trust dated 27th April 2021 and is registered with the Charity Commission No: 1195428. The charity's address is 33 Queen Anne Street, London W1G 9HY.

The power of appointment of new trustees is vested in the current trustees. The trustees actively review the perceived major risks which the Charity faces and the trustees are satisfied that the systems in place mitigate these risks.

The training needs of the trustees are reviewed on an annual basis. The training costs incurred in the current year are £Nil (2020/21: £Nil). They have received appropriate briefing on their responsibilities under the law relating to charities and their duty to ensure that their charitable activities are for the public benefit. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The Tinker Trust

Annual Report for the Year Ended 5th April 2022

Related Parties

No transactions took place with related parties although expenses are charged for the services provided by Currey & Co LLP as disclosed above.

Risk Management

The major risks to which the charity is theoretically exposed are the incompetence of its investment managers and the fraud or negligence of the trustees or their bankers, agents or nominees. The trustees, having assessed these risks, are satisfied that systems are in place to mitigate the trust's exposure thereto.

Objectives and Activities for the Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

The trust carries out these objectives by making grants or loans to other registered charities, or exceptionally to organisations which, while not registered charities, have been established for charitable purposes.

The scope of the trustees' grant making is determined only by the extent of their resources; it is not otherwise restricted either geographically or by the type of activity carried on by prospective beneficiaries or applicants.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the donation policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

Achievements and Performance

The trustees consider that their principal objectives are being achieved. The trustees are pleased with the progress made in the financial year ended 5th April 2022 and look forward to expanding their work with many other charities in the years to come.

Financial Review

Cash of £130,100 was gifted into the Trust by the Settlor in 2021/22 and the resulting claim for Gift aid was made in 2022/23.
No grants were made to registered charities in 2021/22, and the trustees are satisfied that the charity's assets are available and adequate to meet its obligations.

The Tinker Trust

Annual Report for the Year Ended 5th April 2022

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Satement of Financial Activities.

Employees

The charity employs no staff.

Investment Policy

Under the Trust Deed the trustees are empowered to invest in any mode of investment which the trustees could effect if they were absolutely and beneficially entitled.

Reserves Policy

It is the trustees' policy to distribute approximately one year's income in the course of each financial year and to retain as a reserve only sufficient to be able to respond expeditiously and when appropriate to urgent appeals.

At the Balance Sheet date the unrestricted reserves amounted to £159,625.

Plans for the Future

The trustees intend that the principal objectives should be pursued in perpetuity.

The Tinker Trust

Annual Report for the Year Ended 5th April 2022

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not appove the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 2023 and signed on their behalf by:

Mr William L G Swan
on behalf of the Trustees

The Tinker Trust

Statement of Financial Activities

For the Year ended 5th April 2022

	NOTES	UNRESTRICTED FUNDS GENERAL	GENERAL 2022
			£
Income from:			
Donation and gifts	1		162,625
Total			162,625
Expenditure on:			
Charitable activities	2		(3,000)
Total Resources Expended			(3,000)
Net income/(expenditure)			159,625
Gains/(losses) on investment assets			0
Net movement in funds			159,625
Fund balances brought forward			0
Fund balances carried forward			£159,625

The Tinker Trust

Balance Sheet as at 5th April 2022

	Notes	UNRESTRICTED FUNDS GENERAL 2022
		£
Current Assets		
Cash at bank and on deposit		130,100
Debtors	4	32,525
		162,625
Creditors: Amounts due within one year		
Accruals	8	(3,000)
		(3,000)
Net current assets		159,625
Total Net Assets		£159,625
The Funds of the Charity		
Unrestricted funds:		159,625
Total Charity Funds		£159,625

Approved by the Trustees and signed by

(Trustee)

Dated:

The Tinker Trust
Notes to the Accounts for the Year
Ended 5th April 2022

	2022
	£
1 Investment Income	
Dividend income	0.00
Bank interest	0.00
	£0.00

2 Charitable Activities	**Direct costs (see note 5)**	**Support costs (see note 6)**	**Total**
	£	£	£
Charitable expenditure	£0	£3,000	£3,000

3 Direct Costs

The Charity undertook no direct charitable activities and awarded no grants in 2021/2022

4 Debtors	£
HMRC	32,525.00
	£32,525.00

	2022
5 Support Costs	£
Support costs - Currey & Co LLP	3,000
	£3,000

	2022
6 Expenditure on Raising Funds	£
Investment management fees	£0

7 Staff Costs

There are no employees so consequently no staff costs have been incurred

8 Accruals	
Currey & Co LLP fees	3,000.00
	£3,000.00

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE TINKER TRUST
FOR THE YEAR ENDED 5 APRIL 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ailsa Farey

Ailsa Farey CA CTA
4th Floor 7 Swallow Street
London
W1B 4DE

DATED this 16th day of March 2023

The Tinker Trust

Capital Account

	2022
	£
Capital introduced	162,625.00
Balance at 5th April 2022	£162,625.00

Income Account

	£
Income	
Income from investments (gross)	0.00
Gross income	0.00
Expenditure	
Bank charges	
Accountancy fees	(3,000.00)
Net income before grants	(3,000.00)
Grants made in year	0.00
Income invested	(3,000.00)
Balance at 6th April 2021	0.00
Balance at 5th April 2022	(3,000.00)
Total unrestricted fund at 5th April 2022	£159,625.00