

**The Isle of Ely Federation of Women's Institutes CIO**

**Charity No. 1195426**

**Company No. CE026347**

**Trustees' Report and Unaudited Accounts**

**30 September 2022**

**The Isle of Ely Federation of Women's Institutes CIO**  
**Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 12
Detailed Statement of Financial Activities	13 to 14

**The Isle of Ely Federation of Women's Institutes CIO**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 30 September 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE026347**

**Charity No. 1195426**

**Registered Office**

Office Suite L12  
South Fens Business Centre  
Fenton Way  
Chatteris  
PE16 6TT

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

P.A. Ashmore	(Resigned 1 April 2022)
B.M. Brooks	
J.A. Burford	(Resigned 1 April 2022)
P.A. Chambers	(Resigned 1 November 2022)
J.E. Cornwell	
J.R. Crossland	
D.W.M. Hall	
M. Hodges	
M.M. Johns	
E.A. Jordan	
V. Marsden	
A.R. Purt	
S. Shortland	
V.E. Ware	

**Accountants**

Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

**OBJECTIVES AND ACTIVITIES**

**The Isle of Ely Federation of Women's Institutes CIO**  
**Trustees Annual Report**

The objects of the Federation are to further the purposes of the Women's Institute movement: To enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to take an effective part in the improvement and development of the conditions of rural life: to advance their education in citizenship, in public questions both national and international, in music, drama, and other cultural subjects and to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It gives to women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and it represents member's views to the National Federation and local and national government. The Federation provides information, training and education services to members.

**ACHIEVEMENTS AND PERFORMANCE**

Gaining and retaining members and promoting a positive image of the WI.

Total membership in the year was 672 (down from 791) spread across 27 Women's Institutes.

At September 2022 the cash reserves were £71,150. Based on current years spending, we have reserves covering costs for the next 2 years.

**PLANS FOR FUTURE PERIODS**

The Federation's medium to long-term plan is kept under review and adjusted to meet changing needs and the extent to which needs have been met in previous periods.

The principle objectives for the coming year are:

- To continue to work with WIs to retain and recruit members and to promote a positive image
- To continue to offer a wide range of learning opportunities, encouraging personal development, promoting lifelong learning and ensuring traditional skills are promoted by identifying needs and responding to requests for training
- To continue to promote healthier, sustainable lifestyles through the work of the Home Economics and Leisure Activities committees
- To continue to encourage WIs to support and take action on national and local initiatives related to WI mandates
- To encourage members to access and be involved in Social Media

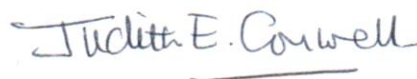
**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.E. Cornwell  
Trustee  
04 April 2023



**Independent Examiner's Report to the trustees of The Isle of Ely Federation of Women's Institutes CIO**

I report to the charity trustees on my examination of the financial statements of The Isle of Ely Federation of Women's Institutes CIO for the period ended 30 September 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lee Hills  
ACCA  
Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough

PE7 1BG  
04 April 2023



The Isle of Ely Federation of Women's Institutes CIO  
Statement of Financial Activities  
for the period ended 30 September 2022

		Unrestricted funds 2022 £	Total funds 2022 £
	Notes		
<b>Income and endowments</b>			
<b>from:</b>			
Donations and legacies	3	125	125
Charitable activities	4	28,070	28,070
Investments	5	13	13
Other	6	71,984	71,984
<b>Total</b>		<b>100,192</b>	<b>100,192</b>
<b>Expenditure on:</b>			
Charitable activities	7	16,654	16,654
Other	8	12,791	12,791
<b>Total</b>		<b>29,445</b>	<b>29,445</b>
Net gains on investments		-	-
<b>Net income</b>		<b>70,747</b>	<b>70,747</b>
Transfers between funds		-	-
<b>Net income before other gains/(losses)</b>		<b>70,747</b>	<b>70,747</b>
<b>Other gains and losses</b>			
<b>Net movement in funds</b>		<b>70,747</b>	<b>70,747</b>
<b>Reconciliation of funds:</b>			
<b>Total funds carried forward</b>		<b>70,747</b>	<b>70,747</b>

The Isle of Ely Federation of Women's Institutes CIO  
Summary Income and Expenditure Account  
for the period ended 30 September  
2022

	<b>2022</b>
	<b>£</b>
Income	100,179
Interest and investment income	13
<b>Gross income for the period</b>	<u>100,192</u>
Expenditure	29,445
<b>Total expenditure for the period</b>	<u>29,445</u>
Net income before tax for the period	70,747
<b>Net income for the period</b>	<u><u>70,747</u></u>

The Isle of Ely Federation of Women's Institutes CIO

Balance Sheet

at 30 September 2022

Company No. CE026347	Notes	2022 £
<b>Current assets</b>		
Debtors	10	1,950
Cash at bank and in hand		71,150
		<u>73,100</u>
<b>Creditors: Amount falling due within one year</b>	11	(2,353)
<b>Net current assets</b>		<u>70,747</u>
<b>Total assets less current liabilities</b>		<u>70,747</u>
<b>Net assets excluding pension asset or liability</b>		<u>70,747</u>
<b>Total net assets</b>		<u><u>70,747</u></u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	12	
<b>Unrestricted funds</b>	12	
General funds		70,747
		<u>70,747</u>
<b>Reserves</b>	12	
<b>Total funds</b>		<u><u>70,747</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

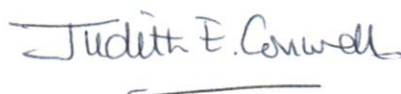
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 April 2023

And signed on its behalf by:

J.E. Cornwell  
Trustee  
04 April 2023





1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Total 2022
	£	£
General Donations	125	125
	<u>125</u>	<u>125</u>

4 Income from charitable activities

	Unrestricted	Total 2022
	£	£
Affiliation Fees	16,393	16,393
Federation Activities	7,082	7,082
Federation Services	4,595	4,595
	<u>28,070</u>	<u>28,070</u>

5 Income from investments

	Unrestricted	Total 2022
	£	£
Bank Interest Received	13	13
	<u>13</u>	<u>13</u>

6 Other income

	Unrestricted	Total 2022
	£	£
Surplus from old Women's Institute	71,984	71,984
	<u>71,984</u>	<u>71,984</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
Affiliation Fees	8,618	8,618
Federation Activities	3,674	3,674
Federation Services	4,362	4,362
	<u>16,654</u>	<u>16,654</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

8 Other expenditure

	Unrestricted	Total 2022
	£	£
Costs for old Women's Institute	319	319
Employee costs	125	125
Motor and travel costs	186	186
Premises costs	7,500	7,500
General administrative costs	3,461	3,461
Legal and professional costs	1,200	1,200
	<u>12,791</u>	<u>12,791</u>

9 Staff costs

	2022
	£
Salaries and wages	125
	<u>125</u>

No employee received emoluments in excess of £60,000.

10 Debtors

	2022
	£
Prepayments and accrued income	1,950
	<u>1,950</u>

11 Creditors:

amounts falling due within one year

	2022
	£
Other creditors	1,153
Accruals	1,200
	<u>2,353</u>

12 Movement in funds

	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2022 £
Restricted funds:			
Unrestricted funds:			
General funds	100,192	(29,445)	70,747
	<u>100,192</u>	<u>(29,445)</u>	<u>70,747</u>
Total funds	<u>100,192</u>	<u>(29,445)</u>	<u>70,747</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	70,747	70,747
	<u>70,747</u>	<u>70,747</u>

14 Reconciliation of net debt

	Cash flows	At 30 September 2022
	£	£
Cash and cash equivalents	71,150	71,150
	<u>71,150</u>	<u>71,150</u>
Net debt	<u>71,150</u>	<u>71,150</u>

15 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.



The Isle of Ely Federation of Women's Institutes CIO  
Detailed Statement of Financial Activities  
for the period ended 30 September 2022

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies		
General Donations	125	125
	<u>125</u>	<u>125</u>
Charitable activities		
Affiliation Fees	16,393	16,393
Federation Activities	7,082	7,082
Federation Services	4,595	4,595
	<u>28,070</u>	<u>28,070</u>
Investments		
Bank Interest Received	13	13
	<u>13</u>	<u>13</u>
Other		
Surplus from old Women's Institute	71,984	71,984
	<u>71,984</u>	<u>71,984</u>
<b>Total income and endowments</b>	<b>100,192</b>	<b>100,192</b>
<b>Expenditure on:</b>		
Charitable activities		
Affiliation Fees	8,618	8,618
Federation Activities	3,674	3,674
Federation Services	4,362	4,362
	<u>16,654</u>	<u>16,654</u>
<b>Total of expenditure on charitable activities</b>	<b>16,654</b>	<b>16,654</b>
Other expenditure		
Costs for old Women's Institute	319	319
	<u>319</u>	<u>319</u>
Employee costs		
Salaries/wages	125	125
	<u>125</u>	<u>125</u>
Motor and travel costs		
Travel and subsistence	186	186
	<u>186</u>	<u>186</u>
Premises costs		
Rent	7,500	7,500
	<u>7,500</u>	<u>7,500</u>



**The Isle of Ely Federation of Women's Institutes CIO**  
**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation		
General insurances	1,038	1,038
Stationery and printing	1,041	1,041
Sundry expenses	486	486
Telephone, fax and broadband	896	896
	<u>3,461</u>	<u>3,461</u>
Legal and professional costs		
Audit/Independent examination fees	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
<b>Total of expenditure of other costs</b>	<u>12,791</u>	<u>12,791</u>
<b>Total expenditure</b>	29,445	29,445
Net gains on investments	-	-
	<u>70,747</u>	<u>70,747</u>
<b>Net income</b>		
<b>Net income before other gains/(losses)</b>	<u>70,747</u>	<u>70,747</u>
Other Gains	-	-
	<u>70,747</u>	<u>70,747</u>
<b>Net movement in funds</b>	<u>70,747</u>	<u>70,747</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	-	-
<b>Total funds carried forward</b>	<u>70,747</u>	<u>70,747</u>