

# THE ISLE OF ELY FEDERATION OF WOMEN'S INSTITUTES CIO

England & Wales · Charity number 1195426

## Details

---

Other names	ISLE OF ELY FEDERATION OF WOMEN'S INSTITUTES
Status	Registered
Legal form	CIO
Registered	2021-08-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Office Suite L12 South Fens Business Centre Fenton Way Chatteris PE16 6TT
Phone	01354695595
Email	<a href="mailto:isleofelywioffice@btconnect.com">isleofelywioffice@btconnect.com</a>
Website	<a href="http://www.thewi.org.uk">www.thewi.org.uk</a>

## Activities

---

**Objects:** THE OBJECTS OF THE FEDERATION ARE TO FURTHER THE PURPOSES OF THE WOMEN'S INSTITUTE MOVEMENT IN THE ISLE OF ELY, ADJOINING AREAS OF NORFOLK AND ELSEWHERE.

**Activities:** The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and its represents members views to the National Federation local and national government. The Federation provides information, training and education services.

## Classification

---

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

- Cambridgeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£28,210	£28,398	-	-
2024-09-30	£33,119	£31,397	-	-
2023-09-30	£34,503	£34,608	-	-
2022-09-30	£28,070	£16,654	-	-

## Trustees

Name	Role	Appointed
Ann Rosemary Purt		2022-04-01
Chrissie Jennings		2004-04-01
Elizabeth Alma Jordan		2022-04-01
JUDITH CORNWELL		2022-04-01
Jane Blanks		2025-06-10
Jeanette McKennon		2025-09-01
VALERIE ELIZABETH WARE BEM BA		2002-05-01
Veronica Jean Marsden		2022-04-01

**THE ISLE OF ELY FEDERATION OF WOMEN'S INSTITUTES CIO**

England & Wales - Charity number 1195426

---

# Accounts

---

**THE ISLE OF ELY FEDERATION OF WOMEN' S INSTITUTES CIO  
TRUSTEE'S REPORT  
30<sup>TH</sup> SEPTEMBER 2024**

**Trustees**

<b>Miss Val Ware</b>	<b>Joint Chairman</b>
<b>Mrs Ann Purt</b>	<b>Joint Chairman</b>
<b>Mrs Judith Cornwell</b>	<b>Treasurer</b>
<b>Mrs Marion Hodges</b>	<b>Vice Chairman</b>
<b>Mrs Veronica Marsden</b>	<b>Vice Chairman</b>

<b>Mrs Chrissie Jennings</b>	<b>co-opted April 2024</b>
<b>Mrs Liz Jordan</b>	
<b>Mrs Anna Wilson</b>	<b>co-opted June 2024</b>

**Mrs Beryl Brooks – resigned March 2024**

**Secretary**

**Mrs Judith Cornwell**

**Charity Registration Number**

**1195426**

**Office Address**

**W.I. Office, L12 South Fens Business Centre, Fenton Way, Chatteris PE16 6TT**

**Auditors**

**Hills Accountants  
14, St. Mary Street,  
Whittlesey,  
Peterborough,  
PE7 1BG**

**Bankers**

Lloyds, March

## INTRODUCTION

The Trustees are pleased to present their report and audited accounts for the year ended 30<sup>th</sup> September 2024

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 2005.

They deal with the transactions, assets and liabilities of the Isle of Ely Federation of Women's Institutes.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Isle of Ely Federation represents the WI movement in the East Cambs and Fenland districts of Cambridgeshire. The Federation consists of 23 WIs representing a membership of 595 women. The Federation became a CIO (Charitable Incorporated Organisation) during 2021.

The role of the Board of Trustees is to co-ordinate and focus the activities of the Federation in order to further the purposes of the Women's Institute movement in the Isle of Ely. Each WI is represented at the Annual Meeting, which provides an additional channel of communication.

The Federation is affiliated to the National Federation of Women's Institutes and is governed by the WI constitution, copies of which can be obtained from the Federation Office or downloaded from the MyWI website.

## **Procedures for recruitment and appointment of trustees**

The Board of Trustees consists of up to 15 members in total. Up to 12 members are elected biennially by the WIs and up to 3 members may be co-opted by the elected Trustees.

Any member who has at least 1 year's membership is eligible to stand for election or co-option as a Trustee.

The Chairman, Treasurer and other Officers are elected annually by the Trustees from among their own number.

## **Policies and procedures for the training and induction of trustees**

Following election, members of the Board receive training from NFWI.

## **Organisational structure of the Charity and how decisions are made**

The Board meets 11 times a year. The Officers meet at least 4 times a year. The Treasurer is advised by an independent accountant. Much of the work of the Board is delegated to additional working committees with members of the Board of Trustees and members co-opted from WIs within the Federation. The committees include Membership and Leisure and Creative Skills.

The Board determines policy and strategy based on advice from its members and various working committees.

Day to day management is delegated to the Secretary who is accountable to the Board.

The following matters require Board approval:

- The annual budget
- Reserves policy
- Capital expenditure
- Investment policy on the recommendation of professional advisers
- The risk register
- The annual Financial Statements

### **Risk Management Policy**

The Board regularly reviews the major risks facing the charity and ensures appropriate action is taken to mitigate the impact of risks where possible; a risk register is maintained and updated at least annually.

The principal risks that face the Federation include financial risks.

Financial risks are controlled through sound governance and robust financial control. Risks of a decline in membership and receipts from events are managed through proactive promotion and recruitment.

### **Objects**

The objects of the Federation are to further the purposes of the Women's Institute movement: To enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to take an effective part in the improvement and development of the conditions of rural life: to advance their education in citizenship, in public questions both national and international, in music, drama, and other cultural subjects and to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It gives to women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

## Activities

The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and it represents member's views to the National Federation and local and national government. The Federation provides information, training and education services to members.

## Strategies

The key elements of the Federation's medium to long-term strategy are to:

1. Offer a wide range of learning opportunities in a variety of settings, making available training in the widest sense, encouraging personal development, promoting lifelong learning and ensuring traditional skills are preserved.
2. Encourage WI members to adopt healthier, more sustainable lifestyles by supporting activities in the areas of sport and leisure, the sciences and combined arts.
3. Increase the WIs influence on legislators, opinion formers and the public at large with regard to politically and socially important local, national and international issues and to maintain the WIs position as a respected voice of reason, integrity and intelligence.
- 4.

## Principal Objectives for the year ended 30<sup>th</sup> September 2024

The Federation's principal objectives were:

- To continue to retain and gain members and promote a positive modern image. To continue to offer a wide range of learning opportunities in a variety of settings, making them available in the widest sense, encouraging personal development, promote lifelong learning and traditional skills
- To continue to encourage members to adopt healthier and more sustainable lifestyles
- To continue to increase the influence of the WI on legislators, opinion formers and the public at large with regard to politically and socially important local, national and international issues of social and political importance and to maintain the voice of the WI as a respected voice of reason integrity and intelligence.
- To continue to improve communication with members

## Achievements and Performance

- Gaining and retaining members and promoting a positive image of the WI
- Total membership in the year was 595 Some WIs have seen a small decrease in numbers due to members lost through advancing age and illness. Others have seen a small increase in numbers.
- The Federation makes a continuous effort to seek publicity for events and to promote the WI whenever the opportunity arises.

## Education, training and learning

- The Joint Chairs and Treasurer attended the NF National Council, as well as several other ad hoc zoom sessions organised by NF.
- The choir continued to meet twice monthly and sang at our Carol Concert.
- The Membership Committee organised afternoon tea / evening refreshments for meetings with new committee members when they could talk to and ask questions of Board members. The Committee also organised a resolution selection meeting and a Resolution meeting to give further information on the resolution selected for discussion at the NF Annual Meeting.
- The Leisure and Creative Skills Committee organised Spring and Autumn Ten Pin Bowling, Spring and Autumn Whist Lunches, a coach trip to the Creative Craft Show at the NEC Birmingham, Carol Concert with the Federation Choir, the Annual Quiz and a cards morning to improve members' knowledge of Whist, Cribbage and Canasta. A Spring Show was held in May, followed by Petanque in June, Outdoor bowls in the summer and a woodland walk in a local wood run by the Woodland Trust.

- WI delegates, federation reps and observers attended the NFWI Annual Meeting in London in June 2024. Other members were able to access the meeting on line from their own homes.
- Two Advisers were appointed during the year, one on transfer from another Federation and one joint Chair completed her training.
- 

### **Campaigning**

The Board continues to monitor ongoing NF campaigns.

### **Communication with members**

The Federation Newsletter is issued on ten occasions each year. Because it is produced in-house, topical items can be included easily. It is now also emailed to WIs for onward transmission to their members.

Board members are encouraged to attend Federation events and visit local WIs. They also accepted invitations to attend Annual Meetings of other Federations.

### **FINANCIAL REVIEW**

### **General Fund**

This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents.

### **Funds in Deficit**

There are no funds in deficit.

### **Investment Policy**

The Federation's investments are managed by the Board of Trustees, who takes expert advice ensuring that investments are ethical. Monthly reports are received at Board meetings.

### **Reserves Policy**

The Federation requires reserves to allow it to continue to work to promote the interests of women in accordance with WI objectives. The reserves policy is reviewed annually by the Board.

The Trustees policy is to hold sufficient free reserves:

1. To meet its working capital requirements, particularly given that the majority of membership subscription income is received in April/May each year and
2. To mitigate the impact of risks; the amount required being based on the risk assessment and calculated in relation to cover each risk and the likelihood of that risk occurring.

On that basis the total free reserves requirement is estimated to be equivalent to 4 months. At September 2024 the actual free reserves were £60,660.81

## **FUTURE PLANS**

The Federation's medium to long-term plan is kept under review and adjusted to meet changing needs and the extent to which needs have been met in previous periods.

The principle objectives for the coming year are:

- To continue to work with WIs to retain and recruit members and to promote a positive image
- To continue to offer a wide range of learning opportunities, encouraging personal development, promoting lifelong learning and ensuring traditional skills are promoted by identifying needs and responding to requests for training
- To continue to promote healthier, sustainable lifestyles through the work of the Leisure and Creative Skills committee
- To continue to encourage WIs to support and take action on national and local initiatives related to WI mandates
- To encourage members to embrace modern technology and make use of the resources on MyWI, as well as the excellent courses available on the WI Learning Hub.
- To encourage members to access and be involved in Social Media
- To encourage more members to take on responsibility as both committee members and officers in our WIs.

## **Statement of Trustees' Responsibilities**

The Trustees of the Isle of Ely Federation of Women's Institutes CIO are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Federation and of the incoming resources and the application of those resources including income and expenditure.

**The Trustees are required to:**

- **Select suitable accounting policies and apply them consistently**
- **Observe methods and principles in the Charities SORP**
- **Make judgements and estimates that are reasonable and prudent**
- **Prepare financial statements**

**The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Federation and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Federation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.**

**In so far as we are aware there is no relevant information of which the auditor is unaware and the Trustees have taken all steps that they ought to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.**

**Auditors**

**Hills, Accountants of Whittlesey, have been the auditors during the year and have expressed a willingness to be re-appointed at the Annual Meeting.**

**By order of the Board**

**Val Ware and Ann Purt  
Joint Chairmen of the Trustees**

**September 2024**

**The Isle of Ely Federation of Women's Institutes CIO**

**Charity No. 1195426**

**Company No. CE026347**

**Trustees' Report and Unaudited Accounts**

**· 30 September 2024**

**The Isle of Ely Federation of Women's Institutes CIO**  
**Contents**

	<b>Pages</b>
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	14 to 15

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE026347**

**Charity No. 1195426**

**Registered Office**

Office Suite L12  
South Fens Business Centre  
Fenton Way  
Chatteris  
PE16 6TT

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

B.M. Brooks	(Resigned 1 March 2024)
J.E. Cornwell	
M. Hodges	
C. Jennings	
E.A. Jordan	
V. Marsden	
A.R. Purt	
S. Shortland	(Resigned 1 April 2024)
V.E. Ware	
A. Wilson	

**Accountants**

Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

**OBJECTIVES AND ACTIVITIES**

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The objects of the Federation are to further the purposes of the Women's Institute movement: To enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to take an effective part in the improvement and development of the conditions of rural life: to advance their education in citizenship, in public questions both national and international, in music, drama, and other cultural subjects and to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It gives to women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and it represents member's views to the National Federation and local and national government. The Federation provides information, training and education services to members.

**ACHIEVEMENTS AND PERFORMANCE**

Gaining and retaining members and promoting a positive image of the WI.

Total membership in the year was 632 (down from 656) spread across 25 Women's Institutes.

At September 2024 the cash reserves were £73,628 (2023 £71,045).

**PLANS FOR FUTURE PERIODS**

The Federation's medium to long-term plan is kept under review and adjusted to meet changing needs and the extent to which needs have been met in previous periods.

The principle objectives for the coming year are:

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.E. Cornwell  
Trustee  
19 February 2025

**The Isle of Ely Federation of Women's Institutes CIO  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Isle of Ely Federation of Women's Institutes CIO**

I report to the charity trustees on my examination of the financial statements of The Isle of Ely Federation of Women's Institutes CIO for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



L Hills ACCA  
Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

19 February 2025

The Isle of Ely Federation of Women's Institutes CIO

Statement of Financial Activities

for the year ended 30 September 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments</b>				
<b>from:</b>				
Charitable activities	4	32,355	32,355	33,771
Investments	5	764	764	732
<b>Total</b>		<b>33,119</b>	<b>33,119</b>	<b>34,503</b>
<b>Expenditure on:</b>				
Charitable activities	6	19,853	19,853	22,326
Other	7	11,544	11,544	12,282
<b>Total</b>		<b>31,397</b>	<b>31,397</b>	<b>34,608</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>1,722</b>	<b>1,722</b>	<b>(105)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>1,722</b>	<b>1,722</b>	<b>(105)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>1,722</b>	<b>1,722</b>	<b>(105)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		70,642	70,642	70,747
<b>Total funds carried forward</b>		<b>72,364</b>	<b>72,364</b>	<b>70,642</b>

**The Isle of Ely Federation of Women's Institutes CIO  
 Summary Income and Expenditure Account  
 for the year ended 30 September 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	32,355	33,771
Interest and investment income	764	732
<b>Gross income for the year</b>	<u>33,119</u>	<u>34,503</u>
Expenditure	31,397	34,608
<b>Total expenditure for the year</b>	<u>31,397</u>	<u>34,608</u>
Net income/(expenditure) before tax for the year	1,722	(105)
<b>Net income /(expenditure )for the year</b>	<u>1,722</u>	<u>(105)</u>

**The Isle of Ely Federation of Women's Institutes CIO  
Balance Sheet**

at 30 September 2024

Company No. CE026347	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	1,200	1,950
Cash at bank and in hand		73,628	71,046
		<u>74,828</u>	<u>72,996</u>
<b>Creditors: Amount falling due within one year</b>	10	(2,464)	(2,354)
<b>Net current assets</b>		72,364	70,642
<b>Total assets less current liabilities</b>		72,364	70,642
<b>Net assets excluding pension asset or liability</b>		72,364	70,642
<b>Total net assets</b>		<u>72,364</u>	<u>70,642</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	11		
<b>Unrestricted funds</b>	11		
General funds		72,364	70,642
		<u>72,364</u>	<u>70,642</u>
<b>Reserves</b>	11		
<b>Total funds</b>		<u>72,364</u>	<u>70,642</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 February 2025

And signed on its behalf by:

J.E. Cornwell  
Trustee  
19 February 2025

**The Isle of Ely Federation of Women's Institutes CIO**  
**Statement of Cash flows**  
**for the year ended 30 September 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	1,722	(105)
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(764)	(732)
Decrease in trade and other receivables	750	-
Increase in trade and other payables	110	-
<b>Net cash provided by/(used in) operating activities</b>	<u>1,818</u>	<u>(837)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	764	732
<b>Net cash from investing activities</b>	<u>764</u>	<u>732</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	2,582	(105)
<b>Cash and cash equivalents at the beginning of the year</b>	71,046	71,150
<b>Cash and cash equivalents at the end of the year</b>	<u>73,628</u>	<u>71,045</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	73,628	71,046
	<u>73,628</u>	<u>71,046</u>

# The Isle of Ely Federation of Women's Institutes CIO

## Notes to the Accounts

for the year ended 30 September 2024

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

## The Isle of Ely Federation of Women's Institutes CIO

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Charitable activities	33,771	33,771
Investments	732	732
<b>Total</b>	<u>34,503</u>	<u>34,503</u>
<b>Expenditure on:</b>		
Charitable activities	22,326	22,326
Other	12,282	12,282
<b>Total</b>	<u>34,608</u>	<u>34,608</u>
<b>Net income</b>	<u>(105)</u>	<u>(105)</u>
<b>Net income before other gains/(losses)</b>	<u>(105)</u>	<u>(105)</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(105)</u>	<u>(105)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	70,747	70,747
<b>Total funds carried forward</b>	<u><u>70,642</u></u>	<u><u>70,642</u></u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Affiliation Fees	16,107	16,107	15,991
Federation Activities	11,083	11,083	12,221
Federation Services	5,165	5,165	5,559
<b>Total</b>	<u>32,355</u>	<u>32,355</u>	<u>33,771</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest Received	764	764	732
<b>Total</b>	<u>764</u>	<u>764</u>	<u>732</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Affiliation Fees	8,846	8,846	8,638
Federation Activities	7,913	7,913	8,978
Federation Services	3,094	3,094	4,710
<i>Governance costs</i>			
	<u>19,853</u>	<u>19,853</u>	<u>22,326</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Employee costs	-	-	125
Motor and travel costs	500	500	436
Premises costs	7,200	7,200	7,800
General administrative costs	2,644	2,644	2,721
Legal and professional costs	1,200	1,200	1,200
	<u>11,544</u>	<u>11,544</u>	<u>12,282</u>

8 Staff costs

	2024	2023
	£	£
Salaries and wages	-	125
	<u>-</u>	<u>125</u>

No employee received emoluments in excess of £60,000.

9 Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,200	1,950
	<u>1,200</u>	<u>1,950</u>

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,263	1,153
Accruals	1,201	1,201
	<u>2,464</u>	<u>2,354</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

11 Movement in funds

	At 1 October 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2024 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	70,642	33,119	(31,397)	72,364
<b>Total funds</b>	<u>70,642</u>	<u>33,119</u>	<u>(31,397)</u>	<u>72,364</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	72,364	72,364
	<u>72,364</u>	<u>72,364</u>

13 Reconciliation of net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash and cash equivalents	71,046	2,582	73,628
	<u>71,046</u>	<u>2,582</u>	<u>73,628</u>
Net debt	<u>71,046</u>	<u>2,582</u>	<u>73,628</u>

14 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**The Isle of Ely Federation of Women's Institutes CIO**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 September 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Charitable activities			
Affiliation Fees	16,107	16,107	15,991
Federation Activities	11,083	11,083	12,221
Federation Services	5,165	5,165	5,559
	<u>32,355</u>	<u>32,355</u>	<u>33,771</u>
Investments			
Bank Interest Received	764	764	732
	<u>764</u>	<u>764</u>	<u>732</u>
<b>Total income and endowments</b>	<b>33,119</b>	<b>33,119</b>	<b>34,503</b>
<b>Expenditure on:</b>			
Charitable activities			
Affiliation Fees	8,846	8,846	8,638
Federation Activities	7,913	7,913	8,978
Federation Services	3,094	3,094	4,710
	<u>19,853</u>	<u>19,853</u>	<u>22,326</u>
<b>Total of expenditure on charitable activities</b>	<b>19,853</b>	<b>19,853</b>	<b>22,326</b>
Salaries/wages	-	-	125
	<u>-</u>	<u>-</u>	<u>125</u>
Motor and travel costs			
Travel and subsistence	500	500	436
	<u>500</u>	<u>500</u>	<u>436</u>
Premises costs			
Rent	7,200	7,200	7,800
	<u>7,200</u>	<u>7,200</u>	<u>7,800</u>
General administrative costs, including depreciation and amortisation			
Bank charges	-	-	282
General insurances	1,131	1,131	1,159
Stationery and printing	529	529	192
Sundry expenses	52	52	96
Telephone, fax and broadband	932	932	992
	<u>2,644</u>	<u>2,644</u>	<u>2,721</u>
Legal and professional costs			
Audit/Independent examination fees	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

**The Isle of Ely Federation of Women's Institutes CIO  
Detailed Statement of Financial Activities**

<b>Total of expenditure of other costs</b>	11,544	11,544	12,282
<b>Total expenditure</b>	31,397	31,397	34,608
Net gains on investments	-	-	-
<b>Net income/(expenditure)</b>	1,722	1,722	(105)
<b>Net income/(expenditure) before other gains/(losses)</b>	1,722	1,722	(105)
Other Gains	-	-	-
<b>Net movement in funds</b>	1,722	1,722	(105)
<b>Reconciliation of funds:</b>			
Total funds brought forward	70,642	70,642	70,747
<b>Total funds carried forward</b>	<b>72,364</b>	<b>72,364</b>	<b>70,642</b>

**The Isle of Ely Federation of Women's Institutes CIO**

**Charity No. 1195426**

**Company No. CE026347**

**Trustees' Report and Unaudited Accounts**

**· 30 September 2024**

**The Isle of Ely Federation of Women's Institutes CIO**  
**Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	14 to 15

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE026347**

**Charity No. 1195426**

**Registered Office**

Office Suite L12  
South Fens Business Centre  
Fenton Way  
Chatteris  
PE16 6TT

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

B.M. Brooks	(Resigned 1 March 2024)
J.E. Cornwell	
M. Hodges	
C. Jennings	
E.A. Jordan	
V. Marsden	
A.R. Purt	
S. Shortland	(Resigned 1 April 2024)
V.E. Ware	
A. Wilson	

**Accountants**

Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

**OBJECTIVES AND ACTIVITIES**

## **The Isle of Ely Federation of Women's Institutes CIO Trustees Annual Report**

The objects of the Federation are to further the purposes of the Women's Institute movement: To enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to take an effective part in the improvement and development of the conditions of rural life: to advance their education in citizenship, in public questions both national and international, in music, drama, and other cultural subjects and to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It gives to women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and it represents member's views to the National Federation and local and national government. The Federation provides information, training and education services to members.

### **ACHIEVEMENTS AND PERFORMANCE**

Gaining and retaining members and promoting a positive image of the WI.

Total membership in the year was 632 (down from 656) spread across 25 Women's Institutes.

At September 2024 the cash reserves were £73,628 (2023 £71,045).

### **PLANS FOR FUTURE PERIODS**

The Federation's medium to long-term plan is kept under review and adjusted to meet changing needs and the extent to which needs have been met in previous periods.

The principle objectives for the coming year are:

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.E. Cornwell  
Trustee  
19 February 2025

**The Isle of Ely Federation of Women's Institutes CIO  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Isle of Ely Federation of Women's Institutes CIO**

I report to the charity trustees on my examination of the financial statements of The Isle of Ely Federation of Women's Institutes CIO for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



L Hills ACCA  
Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

19 February 2025

**The Isle of Ely Federation of Women's Institutes CIO**  
**Statement of Financial Activities**  
**for the year ended 30 September 2024**

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments</b>				
<b>from:</b>				
Charitable activities	4	32,355	32,355	33,771
Investments	5	764	764	732
<b>Total</b>		<b>33,119</b>	<b>33,119</b>	<b>34,503</b>
<b>Expenditure on:</b>				
Charitable activities	6	19,853	19,853	22,326
Other	7	11,544	11,544	12,282
<b>Total</b>		<b>31,397</b>	<b>31,397</b>	<b>34,608</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>1,722</b>	<b>1,722</b>	<b>(105)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>1,722</b>	<b>1,722</b>	<b>(105)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>1,722</b>	<b>1,722</b>	<b>(105)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		70,642	70,642	70,747
<b>Total funds carried forward</b>		<b>72,364</b>	<b>72,364</b>	<b>70,642</b>

**The Isle of Ely Federation of Women's Institutes CIO  
 Summary Income and Expenditure Account  
 for the year ended 30 September 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	32,355	33,771
Interest and investment income	764	732
<b>Gross income for the year</b>	<u>33,119</u>	<u>34,503</u>
Expenditure	31,397	34,608
<b>Total expenditure for the year</b>	<u>31,397</u>	<u>34,608</u>
Net income/(expenditure) before tax for the year	1,722	(105)
<b>Net income /(expenditure )for the year</b>	<u>1,722</u>	<u>(105)</u>

**The Isle of Ely Federation of Women's Institutes CIO  
Balance Sheet**

at 30 September 2024

Company No. CE026347	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	1,200	1,950
Cash at bank and in hand		73,628	71,046
		<u>74,828</u>	<u>72,996</u>
<b>Creditors: Amount falling due within one year</b>	10	(2,464)	(2,354)
<b>Net current assets</b>		72,364	70,642
<b>Total assets less current liabilities</b>		72,364	70,642
<b>Net assets excluding pension asset or liability</b>		72,364	70,642
<b>Total net assets</b>		<u>72,364</u>	<u>70,642</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	11		
<b>Unrestricted funds</b>	11		
General funds		72,364	70,642
		<u>72,364</u>	<u>70,642</u>
<b>Reserves</b>	11		
<b>Total funds</b>		<u>72,364</u>	<u>70,642</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 February 2025

And signed on its behalf by:

J.E. Cornwell  
Trustee  
19 February 2025

**The Isle of Ely Federation of Women's Institutes CIO**  
**Statement of Cash flows**  
**for the year ended 30 September 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	1,722	(105)
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(764)	(732)
Decrease in trade and other receivables	750	-
Increase in trade and other payables	110	-
<b>Net cash provided by/(used in) operating activities</b>	<u>1,818</u>	<u>(837)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	764	732
<b>Net cash from investing activities</b>	<u>764</u>	<u>732</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	2,582	(105)
<b>Cash and cash equivalents at the beginning of the year</b>	71,046	71,150
<b>Cash and cash equivalents at the end of the year</b>	<u>73,628</u>	<u>71,045</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	73,628	71,046
	<u>73,628</u>	<u>71,046</u>

# The Isle of Ely Federation of Women's Institutes CIO

## Notes to the Accounts

for the year ended 30 September 2024

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

## The Isle of Ely Federation of Women's Institutes CIO

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Charitable activities	33,771	33,771
Investments	732	732
<b>Total</b>	<u>34,503</u>	<u>34,503</u>
<b>Expenditure on:</b>		
Charitable activities	22,326	22,326
Other	12,282	12,282
<b>Total</b>	<u>34,608</u>	<u>34,608</u>
<b>Net income</b>	<u>(105)</u>	<u>(105)</u>
<b>Net income before other gains/(losses)</b>	<u>(105)</u>	<u>(105)</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(105)</u>	<u>(105)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	70,747	70,747
<b>Total funds carried forward</b>	<u><u>70,642</u></u>	<u><u>70,642</u></u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Affiliation Fees	16,107	16,107	15,991
Federation Activities	11,083	11,083	12,221
Federation Services	5,165	5,165	5,559
	<u>32,355</u>	<u>32,355</u>	<u>33,771</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest Received	764	764	732
	<u>764</u>	<u>764</u>	<u>732</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Affiliation Fees	8,846	8,846	8,638
Federation Activities	7,913	7,913	8,978
Federation Services	3,094	3,094	4,710
<i>Governance costs</i>			
	<u>19,853</u>	<u>19,853</u>	<u>22,326</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Employee costs	-	-	125
Motor and travel costs	500	500	436
Premises costs	7,200	7,200	7,800
General administrative costs	2,644	2,644	2,721
Legal and professional costs	1,200	1,200	1,200
	<u>11,544</u>	<u>11,544</u>	<u>12,282</u>

8 Staff costs

	2024	2023
	£	£
Salaries and wages	-	125
	<u>-</u>	<u>125</u>

No employee received emoluments in excess of £60,000.

9 Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,200	1,950
	<u>1,200</u>	<u>1,950</u>

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,263	1,153
Accruals	1,201	1,201
	<u>2,464</u>	<u>2,354</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

11 Movement in funds

	At 1 October 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2024 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	70,642	33,119	(31,397)	72,364
<b>Total funds</b>	<u>70,642</u>	<u>33,119</u>	<u>(31,397)</u>	<u>72,364</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	72,364	72,364
	<u>72,364</u>	<u>72,364</u>

13 Reconciliation of net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash and cash equivalents	71,046	2,582	73,628
	<u>71,046</u>	<u>2,582</u>	<u>73,628</u>
Net debt	<u>71,046</u>	<u>2,582</u>	<u>73,628</u>

14 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**The Isle of Ely Federation of Women's Institutes CIO**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 September 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Charitable activities			
Affiliation Fees	16,107	16,107	15,991
Federation Activities	11,083	11,083	12,221
Federation Services	5,165	5,165	5,559
	<u>32,355</u>	<u>32,355</u>	<u>33,771</u>
Investments			
Bank Interest Received	764	764	732
	<u>764</u>	<u>764</u>	<u>732</u>
<b>Total income and endowments</b>	<b>33,119</b>	<b>33,119</b>	<b>34,503</b>
<b>Expenditure on:</b>			
Charitable activities			
Affiliation Fees	8,846	8,846	8,638
Federation Activities	7,913	7,913	8,978
Federation Services	3,094	3,094	4,710
	<u>19,853</u>	<u>19,853</u>	<u>22,326</u>
<b>Total of expenditure on charitable activities</b>	<b>19,853</b>	<b>19,853</b>	<b>22,326</b>
Salaries/wages	-	-	125
	<u>-</u>	<u>-</u>	<u>125</u>
Motor and travel costs			
Travel and subsistence	500	500	436
	<u>500</u>	<u>500</u>	<u>436</u>
Premises costs			
Rent	7,200	7,200	7,800
	<u>7,200</u>	<u>7,200</u>	<u>7,800</u>
General administrative costs, including depreciation and amortisation			
Bank charges	-	-	282
General insurances	1,131	1,131	1,159
Stationery and printing	529	529	192
Sundry expenses	52	52	96
Telephone, fax and broadband	932	932	992
	<u>2,644</u>	<u>2,644</u>	<u>2,721</u>
Legal and professional costs			
Audit/Independent examination fees	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

**The Isle of Ely Federation of Women's Institutes CIO  
Detailed Statement of Financial Activities**

<b>Total of expenditure of other costs</b>	11,544	11,544	12,282
<b>Total expenditure</b>	31,397	31,397	34,608
Net gains on investments	-	-	-
<b>Net income/(expenditure)</b>	1,722	1,722	(105)
<b>Net income/(expenditure) before other gains/(losses)</b>	1,722	1,722	(105)
Other Gains	-	-	-
<b>Net movement in funds</b>	1,722	1,722	(105)
<b>Reconciliation of funds:</b>			
Total funds brought forward	70,642	70,642	70,747
<b>Total funds carried forward</b>	<b>72,364</b>	<b>72,364</b>	<b>70,642</b>

**THE ISLE OF ELY FEDERATION OF WOMEN'S INSTITUTES CIO**

England & Wales - Charity number 1195426

---

# Accounts

---

**THE ISLE OF ELY FEDERATION OF WOMEN' S INSTITUTES CIO**  
**TRUSTEE'S REPORT**  
**30<sup>TH</sup> SEPTEMBER 2023**

**Trustees**

Mrs Beryl Brooks	Chairman
Mrs Judith Cornwell	Treasurer
Miss Val Ware	Vice Chairman
Mrs Muriel Johns	Vice Chairman - resigned December 2022
Mrs Ann Purt	Vice Chairman

Mrs Anne Chambers – deceased November 2022  
Mrs Jane Crossland - resigned March 2023  
Mrs Denise Hall - resigned March 2023  
Mrs Marion Hodges  
Mrs Liz Jordan  
Mrs Veronica Marsden  
Mrs Sally Shortland

**Acting Secretary**

Mrs Judith Cornwell

**Charity Registration Number**

1195426

**Office Address**

W.I. Office, L12 South Fens Business Centre, Fenton Way, Chatteris PE16 6TT

**Auditors**

Hills Accountants  
14, St. Mary Street,  
Whittlesey,  
Peterborough,  
PE7 1BG

**Bankers**

Lloyds, March

**INTRODUCTION**

The Trustees are pleased to present their report and audited accounts for the year ended 30<sup>th</sup> September 2023

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 2005.

They deal with the transactions, assets and liabilities of the Isle of Ely Federation of Women's Institutes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Isle of Ely Federation represents the WI movement in the East Cambs and Fenland districts of Cambridgeshire. The Federation consists of 27 WIs representing a membership of 632 women. The Federation became a CIO (Charitable Incorporated Organisation) during 2021.

The role of the Board of Trustees is to co-ordinate and focus the activities of the Federation in order to further the purposes of the Women's Institute movement in the Isle of Ely. Each WI is represented at the Annual Meeting, which provides an additional channel of communication.

The Federation is affiliated to the National Federation of Women's Institutes and is governed by the WI constitution, copies of which can be obtained from the Federation Office or downloaded from the MyWI website.

### **Procedures for recruitment and appointment of trustees**

The Board of Trustees consists of up to 15 members in total. Up to 12 members are elected biennially by the WIs and up to 3 members may be co-opted by the elected Trustees.

Any member who has at least 1 year's membership is eligible to stand for election or co-option as a Trustee.

The Chairman, Treasurer and other Officers are elected annually by the Trustees from among their own number.

### **Policies and procedures for the training and induction of trustees**

Following election, members of the Board receive training from NFWI.

### **Organisational structure of the Charity and how decisions are made**

The Board meets 11 times a year. The Officers meet at least 4 times a year. The Treasurer is advised by an independent accountant. Much of the work of the Board is delegated to additional working committees with members of the Board of Trustees and members co-opted from WIs within the Federation. The committees include Membership, Home Economics, Public Affairs and Leisure Activities.

The Board determines policy and strategy based on advice from its members and various working committees.

Day to day management is delegated to the Secretary who is accountable to the Board.

The following matters require Board approval:

- The annual budget
- Reserves policy
- Capital expenditure
- Investment policy on the recommendation of professional advisers
- The risk register
- The annual Financial Statements

### **Risk Management Policy**

The Board regularly reviews the major risks facing the charity and ensures appropriate action is taken to mitigate the impact of risks where possible; a risk register is maintained and updated at least annually.

The principal risks that face the Federation include financial risks.

Financial risks are controlled through sound governance and robust financial control. Risks of a decline in membership and receipts from events are managed through proactive promotion and recruitment.

## **Objects**

The objects of the Federation are to further the purposes of the Women's Institute movement: To enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to take an effective part in the improvement and development of the conditions of rural life: to advance their education in citizenship, in public questions both national and international, in music, drama, and other cultural subjects and to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It gives to women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

## **Activities**

The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and it represents member's views to the National Federation and local and national government. The Federation provides information, training and education services to members.

## **Strategies**

The key elements of the Federation's medium to long-term strategy are to:

1. Offer a wide range of learning opportunities in a variety of settings, making available training in the widest sense, encouraging personal development, promoting lifelong learning and ensuring traditional skills are preserved.
2. Encourage WI members to adopt healthier, more sustainable lifestyles by supporting activities in the areas of sport and leisure, the sciences and combined arts.
3. Increase the WIs influence on legislators, opinion formers and the public at large with regard to politically and socially important local, national and international issues and to maintain the WIs position as a respected voice of reason, integrity and intelligence.

## **Principal Objectives for the year ended 30<sup>th</sup> September 2023**

The Federation's principal objectives were:

- To continue to retain and gain members and promote a positive modern image. To continue to offer a wide range of learning opportunities in a variety of settings, making them available in the widest sense, encouraging personal development, promote lifelong learning and traditional skills
- To continue to encourage members to adopt healthier and more sustainable lifestyles
- To continue to increase the influence of the WI on legislators, opinion formers and the public at large with regard to politically and socially important local, national and international

issues of social and political importance and to maintain the voice of the WI as a respected voice of reason integrity and intelligence.

- To continue to improve communication with members

## **Achievements and Performance**

- **Gaining and retaining members and promoting a positive image of the WI**
- Total membership in the year was 632. Some WIs have seen a small decrease in numbers due to members lost through advancing age and illness. Others have seen a small increase in numbers.
- The Federation makes a continuous effort to seek publicity for events and to promote the WI whenever the opportunity arises.

## **Education, training and learning**

- The Chairman and Treasurer attended the NF National Council
- The choir continued to meet twice monthly and sang at our Carol Concert, as well as accepting invitations to entertain residents in sheltered accommodation and at other venues.
- The panels produced as a result of our HLF project have been, and continue to be, put on display at various locations within the Isle and beyond.
- At Federation meetings, members had the opportunity to listen to some interesting speakers. We enjoyed the Federation Annual Meeting by Zoom when our speaker was Sue Beavan from Suffolk West Federation on her travels to France. In October we held our Federation Day at Wisbech St. Mary where Lucy Lewis delighted us with an account of her work in the armed forces and her current employment as University Marshall in Cambridge.
- The Chairman and Treasurer attended National Council in October by Zoom
- The Membership Committee organised a Zoom meeting with Presidents and Treasurers to discuss the flexible subscription for individual WIs.
- The Leisure Activities sub committee organised zoom meetings on many different subjects from December 2020 to June 2021. These included a Literary Evening with Diane Calton-Smith, a flower workshop with Ann , two coffee and gentle exercise with Andy, craft afternoon with Muriel, an evening with Paulus, tour of Cambodia and Vietnam with Sheila Day and a talk on the RNLI. When we could meet in between lockdowns we held a walk around Ely with Sheila Willson. We had a competition for What 2020 Meant to Me and a word competition.
- The Home Economics sub committee arranged Yarn Bombing in June to celebrate our 100 years.
- The Chairman and Treasurer attended a fair in Whittlesey to promote the WI.
- The Public Affairs sub committee organised a Zoom meeting to discuss the NFWI resolutions.
- WI delegates and federation reps attended the NFWI Annual Meeting by Zoom in June 2021

## **Campaigning**

The Board continues to monitor ongoing NF campaigns.

## **Communication with members**

The Federation Newsletter is issued on ten occasions each year. Because it is produced in-house, topical items can be included easily. It is now also emailed to WIs for onward transmission to their members.

Board members are encouraged to attend Federation events and visit local WIs. They also accepted invitations to attend Annual Meetings of other Federations.

## **FINANCIAL REVIEW**

### **General Fund**

This fund is unrestricted and is used for all charitable purposes without restriction in accordance with the governing documents.

### **Funds in Deficit**

There are no funds in deficit.

### **Investment Policy**

The Federation's investments are managed by the Board of Trustees, who takes expert advice ensuring that investments are ethical. Monthly reports are received at Board meetings.

### **Reserves Policy**

The Federation requires reserves to allow it to continue to work to promote the interests of women in accordance with WI objectives. The reserves policy is reviewed annually by the Board.

The Trustees policy is to hold sufficient free reserves:

1. To meet its working capital requirements, particularly given that the majority of membership subscription income is received in April/May each year and
2. To mitigate the impact of risks; the amount required being based on the risk assessment and calculated in relation to cover each risk and the likelihood of that risk occurring.

On that basis the total free reserves requirement is estimated to be equivalent to 4 months. At September 2021 the actual free reserves were £37,801.

## **FUTURE PLANS**

The Federation's medium to long-term plan is kept under review and adjusted to meet changing needs and the extent to which needs have been met in previous periods.

The principle objectives for the coming year are:

- To continue to work with WIs to retain and recruit members and to promote a positive image
- To continue to offer a wide range of learning opportunities, encouraging personal development, promoting lifelong learning and ensuring traditional skills are promoted by identifying needs and responding to requests for training
- To continue to promote healthier, sustainable lifestyles through the work of the Leisure and Creative Skills committee
- To continue to encourage WIs to support and take action on national and local initiatives related to WI mandates
- To encourage members to access and be involved in Social Media
- To encourage more members to take on responsibility as both committee members and officers in our WIs.

## **Statement of Trustees' Responsibilities**

The Trustees of the Isle of Ely Federation of Women's Institutes CIO are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Federation and of the incoming resources and the application of those resources including income and expenditure.

The Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Federation and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Federation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware there is no relevant information of which the auditor is unaware and the Trustees have taken all steps that they ought to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## **Auditors**

Hills, Accountants of Whittlesey, have been the auditors during the year and have expressed a willingness to be re-appointed at the Annual Meeting.

By order of the Board

**Beryl M. Brooks**  
**Chairman of the Trustees**

**September 2023**

**The Isle of Ely Federation of Women's Institutes CIO**

**Charity No. 1195426**

**Company No. CE026347**

**Trustees' Report and Unaudited Accounts**

**30 September 2023**

**The Isle of Ely Federation of Women's Institutes CIO**  
**Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	14 to 15

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE026347**

**Charity No. 1195426**

**Registered Office**

Office Suite L12  
South Fens Business Centre  
Fenton Way  
Chatteris  
PE16 6TT

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

B.M. Brooks	
P.A. Chambers	(Resigned 1 November 2022)
J.E. Cornwell	
J.R. Crossland	(Resigned 1 March 2023)
D.W.M. Hall	(Resigned 1 March 2023)
M. Hodges	
M.M. Johns	(Resigned 1 December 2022)
E.A. Jordan	
V. Marsden	
A.R. Purt	
S. Shortland	
V.E. Ware	

**Accountants**

Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

**OBJECTIVES AND ACTIVITIES**

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The objects of the Federation are to further the purposes of the Women's Institute movement: To enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to take an effective part in the improvement and development of the conditions of rural life: to advance their education in citizenship, in public questions both national and international, in music, drama, and other cultural subjects and to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It gives to women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and it represents member's views to the National Federation and local and national government. The Federation provides information, training and education services to members.

**ACHIEVEMENTS AND PERFORMANCE**

Gaining and retaining members and promoting a positive image of the WI.

Total membership in the year was 656 (down from 672) spread across 27 Women's Institutes.

At September 2023 the cash reserves were £71,045 (2022 £71,150).

**PLANS FOR FUTURE PERIODS**

The Federation's medium to long-term plan is kept under review and adjusted to meet changing needs and the extent to which needs have been met in previous periods.

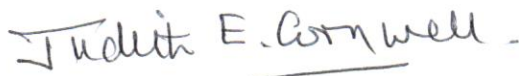
The principle objectives for the coming year are:

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.E. Cornwell  
Trustee  
27 December 2023

A handwritten signature in blue ink that reads "Judith E. Cornwell". The signature is written in a cursive style and is underlined.

**The Isle of Ely Federation of Women's Institutes CIO**

**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Isle of Ely Federation of Women's Institutes CIO**

I report to the charity trustees on my examination of the financial statements of The Isle of Ely Federation of Women's Institutes CIO for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

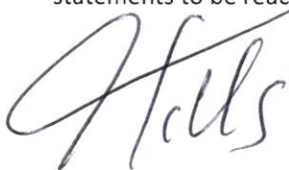
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lee Hills ACCA  
Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

27 December 2023

The Isle of Ely Federation of Women's Institutes CIO  
Statement of Financial Activities  
for the year ended 30 September 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	-	-	125
Charitable activities	5	33,771	33,771	28,070
Investments	6	732	732	13
Other	7	-	-	71,984
<b>Total</b>		<b>34,503</b>	<b>34,503</b>	<b>100,192</b>
<b>Expenditure on:</b>				
Charitable activities	8	22,326	22,326	16,654
Other	9	12,282	12,282	12,791
<b>Total</b>		<b>34,608</b>	<b>34,608</b>	<b>29,445</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>		<b>(105)</b>	<b>(105)</b>	<b>70,747</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(105)</b>	<b>(105)</b>	<b>70,747</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(105)</b>	<b>(105)</b>	<b>70,747</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		70,747	70,747	-
<b>Total funds carried forward</b>		<b>70,642</b>	<b>70,642</b>	<b>70,747</b>

The Isle of Ely Federation of Women's Institutes CIO  
**Summary Income and Expenditure Account**  
for the year ended 30 September 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	33,771	100,179
Interest and investment income	732	13
<b>Gross income for the year</b>	<u>34,503</u>	<u>100,192</u>
Expenditure	34,608	29,445
<b>Total expenditure for the year</b>	<u>34,608</u>	<u>29,445</u>
Net (expenditure)/income before tax for the year	(105)	70,747
<b>Net (expenditure )/income for the year</b>	<u>(105)</u>	<u>70,747</u>

The Isle of Ely Federation of Women's Institutes CIO

Balance Sheet

at 30 September 2023

Company No. CE026347	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	11	1,950	1,950
Cash at bank and in hand		71,046	71,150
		<u>72,996</u>	<u>73,100</u>
<b>Creditors: Amount falling due within one year</b>	12	<u>(2,354)</u>	<u>(2,353)</u>
<b>Net current assets</b>		70,642	70,747
<b>Total assets less current liabilities</b>		<u>70,642</u>	<u>70,747</u>
<b>Net assets excluding pension asset or liability</b>		<u>70,642</u>	<u>70,747</u>
<b>Total net assets</b>		<u>70,642</u>	<u>70,747</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		70,642	70,747
		<u>70,642</u>	<u>70,747</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>70,642</u>	<u>70,747</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2023

And signed on its behalf by:

J.E. Cornwell  
Trustee  
27 December 2023

J. E. Cornwell

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	125	125
Charitable activities	28,070	28,070
Investments	13	13
Other	71,984	71,984
<b>Total</b>	<u>100,192</u>	<u>100,192</u>
<b>Expenditure on:</b>		
Charitable activities	16,654	16,654
Other	12,791	12,791
<b>Total</b>	<u>29,445</u>	<u>29,445</u>
<b>Net income</b>	<u>70,747</u>	<u>70,747</u>
<b>Net income before other gains/(losses)</b>	70,747	70,747
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>70,747</u>	<u>70,747</u>
<b>Reconciliation of funds:</b>		
<b>Total funds carried forward</b>	<u>70,747</u>	<u>70,747</u>

4 Income from donations and legacies

	Total 2023 £	Total 2022 £
General Donations	-	125
	<u>-</u>	<u>125</u>

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Affiliation Fees	15,991	15,991	16,393
Federation Activities	12,221	12,221	7,082
Federation Services	5,559	5,559	4,595
	<u>33,771</u>	<u>33,771</u>	<u>28,070</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank Interest Received	732	732	13
	<u>732</u>	<u>732</u>	<u>13</u>

7 Other income

	Total 2023	Total 2022
	£	£
Surplus from old Women's Institute	-	71,984
	<u>-</u>	<u>71,984</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Affiliation Fees	8,638	8,638	8,618
Federation Activities	8,978	8,978	3,674
Federation Services	4,710	4,710	4,362
<i>Governance costs</i>			
	<u>22,326</u>	<u>22,326</u>	<u>16,654</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Costs for old Women's Institute	-	-	319
Employee costs	125	125	125
Motor and travel costs	436	436	186
Premises costs	7,800	7,800	7,500
General administrative costs	2,721	2,721	3,461
Legal and professional costs	1,200	1,200	1,200
	<u>12,282</u>	<u>12,282</u>	<u>12,791</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

10 Staff costs

	2023	2022
Salaries and wages	125	125
	<u>125</u>	<u>125</u>

No employee received emoluments in excess of £60,000.

11 Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,950	1,950
	<u>1,950</u>	<u>1,950</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,153	1,153
Accruals	1,201	1,200
	<u>2,354</u>	<u>2,353</u>

13 Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	70,747	34,503	(34,608)	70,642
	<u>70,747</u>	<u>34,503</u>	<u>(34,608)</u>	<u>70,642</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	70,642	70,642
	<u>70,642</u>	<u>70,642</u>

15 Reconciliation of net debt

	At 1 October 2022 £	Cash flows £	At 30 September 2023 £
Cash and cash equivalents	71,150	(104)	71,046
	<u>71,150</u>	<u>(104)</u>	<u>71,046</u>
Net debt	<u>71,150</u>	<u>(104)</u>	<u>71,046</u>

**The Isle of Ely Federation of Women's Institutes CIO**  
**Notes to the Accounts**

**16 Related party disclosures**  
***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Isle of Ely Federation of Women's Institutes CIO  
**Detailed Statement of Financial Activities**  
for the year ended 30 September 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
General Donations	-	-	125
	-	-	125
Charitable activities			
Affiliation Fees	15,991	15,991	16,393
Federation Activities	12,221	12,221	7,082
Federation Services	5,559	5,559	4,595
	33,771	33,771	28,070
Investments			
Bank Interest Received	732	732	13
	732	732	13
Other			
Surplus from old Women's Institute	-	-	71,984
	-	-	71,984
<b>Total income and endowments</b>	<b>34,503</b>	<b>34,503</b>	<b>100,192</b>
<b>Expenditure on:</b>			
Charitable activities			
Affiliation Fees	8,638	8,638	8,618
Federation Activities	8,978	8,978	3,674
Federation Services	4,710	4,710	4,362
	22,326	22,326	16,654
<b>Total of expenditure on charitable activities</b>	<b>22,326</b>	<b>22,326</b>	<b>16,654</b>
Other expenditure			
Costs for old Women's Institute	-	-	319
	-	-	319
Employee costs			
Salaries/wages	125	125	125
	125	125	125
Motor and travel costs			
Travel and subsistence	436	436	186
	436	436	186
Premises costs			
Rent	7,800	7,800	7,500
	7,800	7,800	7,500

**The Isle of Ely Federation of Women's Institutes CIO**  
**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation			
Bank charges	282	282	-
General insurances	1,159	1,159	1,038
Stationery and printing	192	192	1,041
Sundry expenses	96	96	486
Telephone, fax and broadband	992	992	896
	<u>2,721</u>	<u>2,721</u>	<u>3,461</u>
Legal and professional costs			
Audit/Independent examination fees	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
<b>Total of expenditure of other costs</b>	<u>12,282</u>	<u>12,282</u>	<u>12,791</u>
<b>Total expenditure</b>	34,608	34,608	29,445
Net gains on investments	-	-	-
	<u>(105)</u>	<u>(105)</u>	<u>70,747</u>
<b>Net (expenditure)/income</b>			
<b>Net (expenditure)/income before other gains/(losses)</b>	<u>(105)</u>	<u>(105)</u>	<u>70,747</u>
Other Gains	-	-	-
	<u>(105)</u>	<u>(105)</u>	<u>70,747</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	70,747	70,747	-
<b>Total funds carried forward</b>	<u>70,642</u>	<u>70,642</u>	<u>70,747</u>

**The Isle of Ely Federation of Women's Institutes CIO**

**Charity No. 1195426**

**Company No. CE026347**

**Trustees' Report and Unaudited Accounts**

**30 September 2023**

**The Isle of Ely Federation of Women's Institutes CIO**  
**Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	14 to 15

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE026347**

**Charity No. 1195426**

**Registered Office**

Office Suite L12  
South Fens Business Centre  
Fenton Way  
Chatteris  
PE16 6TT

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

B.M. Brooks	
P.A. Chambers	(Resigned 1 November 2022)
J.E. Cornwell	
J.R. Crossland	(Resigned 1 March 2023)
D.W.M. Hall	(Resigned 1 March 2023)
M. Hodges	
M.M. Johns	(Resigned 1 December 2022)
E.A. Jordan	
V. Marsden	
A.R. Purt	
S. Shortland	
V.E. Ware	

**Accountants**

Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

**OBJECTIVES AND ACTIVITIES**

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The objects of the Federation are to further the purposes of the Women's Institute movement: To enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to take an effective part in the improvement and development of the conditions of rural life: to advance their education in citizenship, in public questions both national and international, in music, drama, and other cultural subjects and to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It gives to women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and it represents member's views to the National Federation and local and national government. The Federation provides information, training and education services to members.

**ACHIEVEMENTS AND PERFORMANCE**

Gaining and retaining members and promoting a positive image of the WI.

Total membership in the year was 656 (down from 672) spread across 27 Women's Institutes.

At September 2023 the cash reserves were £71,045 (2022 £71,150).

**PLANS FOR FUTURE PERIODS**

The Federation's medium to long-term plan is kept under review and adjusted to meet changing needs and the extent to which needs have been met in previous periods.

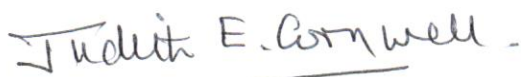
The principle objectives for the coming year are:

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.E. Cornwell  
Trustee  
27 December 2023

A handwritten signature in blue ink that reads "Judith E. Cornwell". The signature is written in a cursive style and is underlined.

**The Isle of Ely Federation of Women's Institutes CIO**

**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Isle of Ely Federation of Women's Institutes CIO**

I report to the charity trustees on my examination of the financial statements of The Isle of Ely Federation of Women's Institutes CIO for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

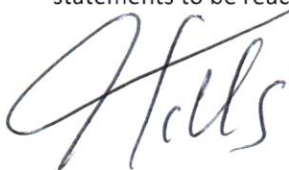
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lee Hills ACCA  
Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

27 December 2023

The Isle of Ely Federation of Women's Institutes CIO  
Statement of Financial Activities  
for the year ended 30 September 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	-	-	125
Charitable activities	5	33,771	33,771	28,070
Investments	6	732	732	13
Other	7	-	-	71,984
<b>Total</b>		<b>34,503</b>	<b>34,503</b>	<b>100,192</b>
<b>Expenditure on:</b>				
Charitable activities	8	22,326	22,326	16,654
Other	9	12,282	12,282	12,791
<b>Total</b>		<b>34,608</b>	<b>34,608</b>	<b>29,445</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>		<b>(105)</b>	<b>(105)</b>	<b>70,747</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(105)</b>	<b>(105)</b>	<b>70,747</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(105)</b>	<b>(105)</b>	<b>70,747</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		70,747	70,747	-
<b>Total funds carried forward</b>		<b>70,642</b>	<b>70,642</b>	<b>70,747</b>

The Isle of Ely Federation of Women's Institutes CIO  
**Summary Income and Expenditure Account**  
for the year ended 30 September 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	33,771	100,179
Interest and investment income	732	13
<b>Gross income for the year</b>	<u>34,503</u>	<u>100,192</u>
Expenditure	34,608	29,445
<b>Total expenditure for the year</b>	<u>34,608</u>	<u>29,445</u>
Net (expenditure)/income before tax for the year	(105)	70,747
<b>Net (expenditure )/income for the year</b>	<u>(105)</u>	<u>70,747</u>

The Isle of Ely Federation of Women's Institutes CIO

Balance Sheet

at 30 September 2023

Company No. CE026347	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	11	1,950	1,950
Cash at bank and in hand		71,046	71,150
		<u>72,996</u>	<u>73,100</u>
<b>Creditors: Amount falling due within one year</b>	12	<u>(2,354)</u>	<u>(2,353)</u>
<b>Net current assets</b>		70,642	70,747
<b>Total assets less current liabilities</b>		<u>70,642</u>	<u>70,747</u>
<b>Net assets excluding pension asset or liability</b>		<u>70,642</u>	<u>70,747</u>
<b>Total net assets</b>		<u><u>70,642</u></u>	<u><u>70,747</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		70,642	70,747
		<u>70,642</u>	<u>70,747</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u><u>70,642</u></u>	<u><u>70,747</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2023

And signed on its behalf by:

J.E. Cornwell  
Trustee  
27 December 2023

J. E. Cornwell

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	125	125
Charitable activities	28,070	28,070
Investments	13	13
Other	71,984	71,984
<b>Total</b>	<u>100,192</u>	<u>100,192</u>
<b>Expenditure on:</b>		
Charitable activities	16,654	16,654
Other	12,791	12,791
<b>Total</b>	<u>29,445</u>	<u>29,445</u>
<b>Net income</b>	<u>70,747</u>	<u>70,747</u>
<b>Net income before other gains/(losses)</b>	70,747	70,747
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>70,747</u>	<u>70,747</u>
<b>Reconciliation of funds:</b>		
<b>Total funds carried forward</b>	<u>70,747</u>	<u>70,747</u>

4 Income from donations and legacies

	Total 2023 £	Total 2022 £
General Donations	-	125
	<u>-</u>	<u>125</u>

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Affiliation Fees	15,991	15,991	16,393
Federation Activities	12,221	12,221	7,082
Federation Services	5,559	5,559	4,595
	<u>33,771</u>	<u>33,771</u>	<u>28,070</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank Interest Received	732	732	13
	<u>732</u>	<u>732</u>	<u>13</u>

7 Other income

	Total 2023	Total 2022
	£	£
Surplus from old Women's Institute	-	71,984
	<u>-</u>	<u>71,984</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Affiliation Fees	8,638	8,638	8,618
Federation Activities	8,978	8,978	3,674
Federation Services	4,710	4,710	4,362
<i>Governance costs</i>			
	<u>22,326</u>	<u>22,326</u>	<u>16,654</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Costs for old Women's Institute	-	-	319
Employee costs	125	125	125
Motor and travel costs	436	436	186
Premises costs	7,800	7,800	7,500
General administrative costs	2,721	2,721	3,461
Legal and professional costs	1,200	1,200	1,200
	<u>12,282</u>	<u>12,282</u>	<u>12,791</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

10 Staff costs

	2023	2022
Salaries and wages	125	125
	<u>125</u>	<u>125</u>

No employee received emoluments in excess of £60,000.

11 Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,950	1,950
	<u>1,950</u>	<u>1,950</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,153	1,153
Accruals	1,201	1,200
	<u>2,354</u>	<u>2,353</u>

13 Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	70,747	34,503	(34,608)	70,642
<b>Total funds</b>	<u>70,747</u>	<u>34,503</u>	<u>(34,608)</u>	<u>70,642</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	70,642	70,642
	<u>70,642</u>	<u>70,642</u>

15 Reconciliation of net debt

	At 1 October 2022 £	Cash flows £	At 30 September 2023 £
Cash and cash equivalents	71,150	(104)	71,046
	<u>71,150</u>	<u>(104)</u>	<u>71,046</u>
Net debt	<u>71,150</u>	<u>(104)</u>	<u>71,046</u>

**The Isle of Ely Federation of Women's Institutes CIO**  
**Notes to the Accounts**

**16 Related party disclosures**  
***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Isle of Ely Federation of Women's Institutes CIO  
**Detailed Statement of Financial Activities**  
for the year ended 30 September 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
General Donations	-	-	125
	-	-	125
Charitable activities			
Affiliation Fees	15,991	15,991	16,393
Federation Activities	12,221	12,221	7,082
Federation Services	5,559	5,559	4,595
	33,771	33,771	28,070
Investments			
Bank Interest Received	732	732	13
	732	732	13
Other			
Surplus from old Women's Institute	-	-	71,984
	-	-	71,984
<b>Total income and endowments</b>	<b>34,503</b>	<b>34,503</b>	<b>100,192</b>
<b>Expenditure on:</b>			
Charitable activities			
Affiliation Fees	8,638	8,638	8,618
Federation Activities	8,978	8,978	3,674
Federation Services	4,710	4,710	4,362
	22,326	22,326	16,654
<b>Total of expenditure on charitable activities</b>	<b>22,326</b>	<b>22,326</b>	<b>16,654</b>
Other expenditure			
Costs for old Women's Institute	-	-	319
	-	-	319
Employee costs			
Salaries/wages	125	125	125
	125	125	125
Motor and travel costs			
Travel and subsistence	436	436	186
	436	436	186
Premises costs			
Rent	7,800	7,800	7,500
	7,800	7,800	7,500

**The Isle of Ely Federation of Women's Institutes CIO**  
**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation			
Bank charges	282	282	-
General insurances	1,159	1,159	1,038
Stationery and printing	192	192	1,041
Sundry expenses	96	96	486
Telephone, fax and broadband	992	992	896
	<u>2,721</u>	<u>2,721</u>	<u>3,461</u>
Legal and professional costs			
Audit/Independent examination fees	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
<b>Total of expenditure of other costs</b>	<u>12,282</u>	<u>12,282</u>	<u>12,791</u>
<b>Total expenditure</b>	34,608	34,608	29,445
Net gains on investments	-	-	-
	<u>(105)</u>	<u>(105)</u>	<u>70,747</u>
<b>Net (expenditure)/income</b>			
<b>Net (expenditure)/income before other gains/(losses)</b>	<u>(105)</u>	<u>(105)</u>	<u>70,747</u>
Other Gains	-	-	-
	<u>(105)</u>	<u>(105)</u>	<u>70,747</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	70,747	70,747	-
<b>Total funds carried forward</b>	<u>70,642</u>	<u>70,642</u>	<u>70,747</u>

**THE ISLE OF ELY FEDERATION OF WOMEN'S INSTITUTES CIO**

England & Wales - Charity number 1195426

---

# Accounts

---

**The Isle of Ely Federation of Women's Institutes CIO**

**Charity No. 1195426**

**Company No. CE026347**

**Trustees' Report and Unaudited Accounts**

**30 September 2022**

The Isle of Ely Federation of Women's Institutes CIO  
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 12
Detailed Statement of Financial Activities	13 to 14

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 30 September 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE026347**

**Charity No. 1195426**

**Registered Office**

Office Suite L12  
South Fens Business Centre  
Fenton Way  
Chatteris  
PE16 6TT

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

P.A. Ashmore	(Resigned 1 April 2022)
B.M. Brooks	
J.A. Burford	(Resigned 1 April 2022)
P.A. Chambers	(Resigned 1 November 2022)
J.E. Cornwell	
J.R. Crossland	
D.W.M. Hall	
M. Hodges	
M.M. Johns	
E.A. Jordan	
V. Marsden	
A.R. Purt	
S. Shortland	
V.E. Ware	

**Accountants**

Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough  
PE7 1BG

**OBJECTIVES AND ACTIVITIES**

**The Isle of Ely Federation of Women's Institutes CIO  
Trustees Annual Report**

The objects of the Federation are to further the purposes of the Women's Institute movement: To enable women who are interested in issues associated with rural life, including arts, crafts and sciences, to take an effective part in the improvement and development of the conditions of rural life: to advance their education in citizenship, in public questions both national and international, in music, drama, and other cultural subjects and to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It gives to women the opportunity of working together through the Women's Institute organisation and of putting into practice those ideals for which it stands.

The Federation supports, assists and advises WIs to provide an effective programme for the delivery of the objects. It promotes women's concerns and interests by providing a forum within which members' views shape policy and strategy and it represents member's views to the National Federation and local and national government. The Federation provides information, training and education services to members.

**ACHIEVEMENTS AND PERFORMANCE**

Gaining and retaining members and promoting a positive image of the WI.

Total membership in the year was 672 (down from 791) spread across 27 Women's Institutes.

At September 2022 the cash reserves were £71,150. Based on current years spending, we have reserves covering costs for the next 2 years.

**PLANS FOR FUTURE PERIODS**

The Federation's medium to long-term plan is kept under review and adjusted to meet changing needs and the extent to which needs have been met in previous periods.

The principle objectives for the coming year are:

- To continue to work with WIs to retain and recruit members and to promote a positive image
- To continue to offer a wide range of learning opportunities, encouraging personal development, promoting lifelong learning and ensuring traditional skills are promoted by identifying needs and responding to requests for training
- To continue to promote healthier, sustainable lifestyles through the work of the Home Economics and Leisure Activities committees
- To continue to encourage WIs to support and take action on national and local initiatives related to WI mandates
- To encourage members to access and be involved in Social Media

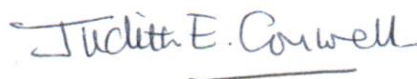
**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J.E. Cornwell  
Trustee  
04 April 2023



**The Isle of Ely Federation of Women's Institutes CIO**

**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Isle of Ely Federation of Women's Institutes CIO**

I report to the charity trustees on my examination of the financial statements of The Isle of Ely Federation of Women's Institutes CIO for the period ended 30 September 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

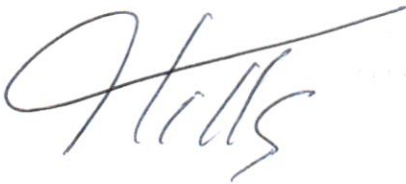
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lee Hills  
ACCA  
Hills Accountants  
14 St Marys Street  
Whittlesey  
Peterborough

PE7 1BG  
04 April 2023

The Isle of Ely Federation of Women's Institutes CIO  
Statement of Financial Activities  
for the period ended 30 September 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments</b>			
<b>from:</b>			
Donations and legacies	3	125	125
Charitable activities	4	28,070	28,070
Investments	5	13	13
Other	6	71,984	71,984
<b>Total</b>		<b>100,192</b>	<b>100,192</b>
<b>Expenditure on:</b>			
Charitable activities	7	16,654	16,654
Other	8	12,791	12,791
<b>Total</b>		<b>29,445</b>	<b>29,445</b>
Net gains on investments		-	-
<b>Net income</b>		<b>70,747</b>	<b>70,747</b>
Transfers between funds		-	-
<b>Net income before other gains/(losses)</b>		<b>70,747</b>	<b>70,747</b>
<b>Other gains and losses</b>			
<b>Net movement in funds</b>		<b>70,747</b>	<b>70,747</b>
<b>Reconciliation of funds:</b>			
<b>Total funds carried forward</b>		<b>70,747</b>	<b>70,747</b>

The Isle of Ely Federation of Women's Institutes CIO  
Summary Income and Expenditure Account  
for the period ended 30 September  
2022

	<b>2022</b>
	<b>£</b>
Income	100,179
Interest and investment income	13
<b>Gross income for the period</b>	<u>100,192</u>
Expenditure	29,445
<b>Total expenditure for the period</b>	<u>29,445</u>
Net income before tax for the period	70,747
<b>Net income for the period</b>	<u><u>70,747</u></u>

The Isle of Ely Federation of Women's Institutes CIO

Balance Sheet

at 30 September 2022

Company No. CE026347	Notes	2022 £
<b>Current assets</b>		
Debtors	10	1,950
Cash at bank and in hand		71,150
		<u>73,100</u>
<b>Creditors: Amount falling due within one year</b>	11	<u>(2,353)</u>
<b>Net current assets</b>		70,747
<b>Total assets less current liabilities</b>		<u>70,747</u>
<b>Net assets excluding pension asset or liability</b>		<u>70,747</u>
<b>Total net assets</b>		<u><u>70,747</u></u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	12	
<b>Unrestricted funds</b>	12	
General funds		70,747
		<u>70,747</u>
<b>Reserves</b>	12	
<b>Total funds</b>		<u><u>70,747</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

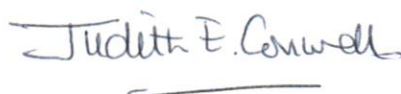
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 April 2023

And signed on its behalf by:

J.E. Cornwell  
Trustee  
04 April 2023



for the period ended 30 September 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## The Isle of Ely Federation of Women's Institutes CIO

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Total 2022
	£	£
General Donations	125	125
	<u>125</u>	<u>125</u>

4 Income from charitable activities

	Unrestricted	Total 2022
	£	£
Affiliation Fees	16,393	16,393
Federation Activities	7,082	7,082
Federation Services	4,595	4,595
	<u>28,070</u>	<u>28,070</u>

5 Income from investments

	Unrestricted	Total 2022
	£	£
Bank Interest Received	13	13
	<u>13</u>	<u>13</u>

6 Other income

	Unrestricted	Total 2022
	£	£
Surplus from old Women's Institute	71,984	71,984
	<u>71,984</u>	<u>71,984</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
Affiliation Fees	8,618	8,618
Federation Activities	3,674	3,674
Federation Services	4,362	4,362
	<u>16,654</u>	<u>16,654</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

8 Other expenditure

	Unrestricted	Total
	£	2022 £
Costs for old Women's Institute	319	319
Employee costs	125	125
Motor and travel costs	186	186
Premises costs	7,500	7,500
General administrative costs	3,461	3,461
Legal and professional costs	1,200	1,200
	<u>12,791</u>	<u>12,791</u>

9 Staff costs

	2022
Salaries and wages	125
	<u>125</u>

No employee received emoluments in excess of £60,000.

10 Debtors

	2022
	£
Prepayments and accrued income	1,950
	<u>1,950</u>

11 Creditors:

amounts falling due within one year

	2022
	£
Other creditors	1,153
Accruals	1,200
	<u>2,353</u>

12 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 30 September 2022
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	100,192	(29,445)	70,747
	<u>100,192</u>	<u>(29,445)</u>	<u>70,747</u>
<b>Total funds</b>	<u>100,192</u>	<u>(29,445)</u>	<u>70,747</u>

The Isle of Ely Federation of Women's Institutes CIO  
Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	70,747	70,747
	<u>70,747</u>	<u>70,747</u>

14 Reconciliation of net debt

	Cash flows	At 30 September 2022
	£	£
Cash and cash equivalents	71,150	71,150
	<u>71,150</u>	<u>71,150</u>
Net debt	<u>71,150</u>	<u>71,150</u>

15 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Isle of Ely Federation of Women's Institutes CIO  
Detailed Statement of Financial Activities  
for the period ended 30 September 2022

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies		
General Donations	125	125
	<u>125</u>	<u>125</u>
Charitable activities		
Affiliation Fees	16,393	16,393
Federation Activities	7,082	7,082
Federation Services	4,595	4,595
	<u>28,070</u>	<u>28,070</u>
Investments		
Bank Interest Received	13	13
	<u>13</u>	<u>13</u>
Other		
Surplus from old Women's Institute	71,984	71,984
	<u>71,984</u>	<u>71,984</u>
<b>Total income and endowments</b>	<b>100,192</b>	<b>100,192</b>
<b>Expenditure on:</b>		
Charitable activities		
Affiliation Fees	8,618	8,618
Federation Activities	3,674	3,674
Federation Services	4,362	4,362
	<u>16,654</u>	<u>16,654</u>
<b>Total of expenditure on charitable activities</b>	<b>16,654</b>	<b>16,654</b>
Other expenditure		
Costs for old Women's Institute	319	319
	<u>319</u>	<u>319</u>
Employee costs		
Salaries/wages	125	125
	<u>125</u>	<u>125</u>
Motor and travel costs		
Travel and subsistence	186	186
	<u>186</u>	<u>186</u>
Premises costs		
Rent	7,500	7,500
	<u>7,500</u>	<u>7,500</u>

**The Isle of Ely Federation of Women's Institutes CIO**  
**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation		
General insurances	1,038	1,038
Stationery and printing	1,041	1,041
Sundry expenses	486	486
Telephone, fax and broadband	896	896
	<u>3,461</u>	<u>3,461</u>
Legal and professional costs		
Audit/Independent examination fees	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
<b>Total of expenditure of other costs</b>	<u>12,791</u>	<u>12,791</u>
<b>Total expenditure</b>	29,445	29,445
Net gains on investments	-	-
	<u>70,747</u>	<u>70,747</u>
<b>Net income</b>		
<b>Net income before other gains/(losses)</b>	70,747	70,747
Other Gains	-	-
	<u>70,747</u>	<u>70,747</u>
<b>Net movement in funds</b>	<u>70,747</u>	<u>70,747</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	-	-
<b>Total funds carried forward</b>	<u>70,747</u>	<u>70,747</u>