

REGISTERED CHARITY NUMBER: 1195422

REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
S.E.N.T

S.E.N.T

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 2
Report of the Independent Examiners	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	8 to 14

S.E.N.T

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- 1) The prevention or relief of poverty worldwide for the public benefit, through but not limited to:
 - a. The provision of advice, resources and services; and
 - b. The provision of food and fuel banks to those in need.
- 2) The advancement of education for the public benefit through the establishment, assistance and support of facilities for education.
- 3) To preserve and protect the physical and mental health of victims of domestic violence through such support as the trustees deem appropriate.

Public benefit

The charity's trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to Public Benefit guidance published by the Charity Commission. In planning the activities for the year, the trustees ensure that this is in line with this guidance.

ACHIEVEMENT AND PERFORMANCE

Commencement of charitable activities

On 1st April 2022 the Social Action activities of Jubilee Church London Ltd (Charity no. 1160372) were gifted to S.E.N.T in order to increase capacity and to help our social initiatives reach their full potential. Whilst Jubilee Church London continues to support the social action work of the charity, the long term aim for the charity is for it to be able to be self supporting in the years to come.

Charitable activities

Some of S.E.N.T's highlights include

Foodbank

The North Enfield Foodbank, run in partnership with the Trussel Trust, operated weekly from Jubilee Central. It provides emergency food for families in need in the London Borough of Enfield. It also signposts clients to relevant organisations in order to help them out of the crisis they are in. During the year 240,450 meals were provided to 16,030 people (9,254 adults and 6,776 children). The foodbank worked with 243 referral agencies over the years, and the 90 volunteers together helped to give local people 161 tonnes of food. Generous support by way of food and resources from individuals and organisations from within Enfield continued throughout the year in recognition of the critical work being carried out by the Foodbank.

Enfield Debt Centre

This year, we assisted a total of 93 people referred to us from various services like the Foodbank, organisations within the London Borough of Enfield, and other debt support agencies like StepChange and Christian Against Poverty (CAP). The total debt held by the people assisted was £960,000. The Debt Centre continues to be a much needed support to many people in the local community.

The M6:8 Project (Domestic Abuse Crisis Support)

This service was set up as a direct response to the increased number of domestic abuse cases. Its aim is to provide support for anyone fleeing from domestic abuse as well as raising general awareness of domestic abuse. The service not only offers emotional support, but also the practical support of moving and re-housing of victims. During the year the project took on 100 new referrals, which meant 283 people in total were helped.

Enfield Fuel Bank

Working in partnership with the Fuel Bank Foundation, the Enfield fuel bank was launched in February 2021 to help as many people as possible benefit from fuel crisis support so that less people are left without access to domestic gas and electricity. Referrals come from various third-party organisations including the North Enfield Foodbank and Enfield local authority. During the year 847 vouchers were issued to those suffering from fuel poverty (a 276% increase from the previous year)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE – cont.

Smart Recovery

Smart Recovery was launched in August 2022, to help people in Enfield to be set free from addictions. Weekly meetings are held every Sunday afternoon, where attendees also share a meal. So far we have held 31 meetings that have been very beneficial to those attending – the feedback has been very encouraging and we plan on continuing and extending the Smart Recovery Group.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Organisational structure and relationship with Jubilee Church London

The trustees meet quarterly and have overall legal and financial responsibility for the Charity and are responsible for approving the budgets and monitoring on-going financial performance against the set budgets.

Jubilee Church London Ltd was originally responsible for the operation of the social action activities of SENT which have now transferred to this charity. SENT maintain a close working relationship with Jubilee Church London and share physical and human resources. All activities and financial management is being operated by staff employed by Jubilee Church London who are seconded to SENT.

FINANCIAL REVIEW

Income for the year totalled £360K which represented the restricted funds transferred from Jubilee Church London Ltd, gifts from the church and monies given by organisations and individuals to directly support the work of the charity. Total expenditure for the year was £215K, this represents costs incurred directly to support of beneficiaries as well as support costs.

Total surplus for the year was £145K, which is represented by net current assets of £134K and tangible fixed assets of £11K.

Reserves policy

The charity's only holds restricted reserves, these are sufficient to cover nine months of costs. The charity is supported by Jubilee Church London Ltd (Charity no. 1160372) who have pledged to support the charity's operations for the foreseeable future, whilst SENT works towards becoming financially independent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195422

Principal address

Jubilee Church
2 Lumina Way
Enfield
EN1 1FS

Trustees

S Emsley
P Okenabirhie
M Legg
O Itoje – appointed 8th May 2024

02 Aug 2024

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Stuart Emsley

S.E.N.T. Documents to Sign (Aug 2,
2024 9:07am)
Stuart Emsley -Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SENT

Independent examiner's report to the trustees of S.E.N.T.

I report to the charity trustees on my examination of the accounts of SENT for the year ended 31 March 2023. Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the list bodies.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Price Bailey LLP

Michael Cooper-Davis FCCA ACA
Price Bailey LLP
Chartered Accountants
24 Old Bond Street
London
W1S 4AP

6 August 2024
Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	28,591	330,682	359,273	-
Investment income	3	-	536	536	-
Total		<u>28,591</u>	<u>331,218</u>	<u>359,809</u>	<u>-</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	4	<u>28,591</u>	<u>186,375</u>	<u>214,966</u>	<u>-</u>
Total		<u>28,591</u>	<u>186,375</u>	<u>214,966</u>	<u>-</u>
NET					
INCOME/(EXPENDITURE)		-	144,843	144,843	-
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		-	144,843	144,843	-
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD					
		<u>-</u>	<u>144,843</u>	<u>144,843</u>	<u>-</u>

S.E.N.T.**STATEMENT OF FINANCIAL POSITION**
At 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	-	11,036	11,036	-
CURRENT ASSETS					
Debtors	10	-	136,207	136,207	-
		-	136,207	136,207	-
CREDITORS					
Amounts falling due within one year	11	-	(2,400)	(2,400)	-
NET CURRENT ASSETS		-	133,807	133,807	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	144,843	144,843	-
NET ASSETS		-	144,843	144,843	-
FUNDS	12				
Restricted funds:					
North Enfield Foodbank				112,506	-
Fuel Bank				21,301	-
Foodbank Vehicle				11,036	-
TOTAL FUNDS				144,843	-

02 Aug 2024

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Stuart Ensley
 Stuart Ensley, Trustee
 S.E.N.T. Documents Sign (Aug 2, 2024, 9:07am)

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees consider it probable that they will receive the resource;
- The monetary value can be measured with sufficient reliability

Donations

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on individual donations

Income from tax reclaims are included in the SOFA at the same time as the donations to which they relate.

Investment income

This is included in the accounts when receivable.

Expenditure

All expenditure is accounted for on an accruals basis and, in accordance with the requirements of the SORP, and has been classified under headings that aggregate all costs relating to that category.

Donated food

The charity benefits from donations of food which are distributed as part of its charitable activities. Food donations are high-volume, low-value items which, together with the impracticality of maintaining a detailed stock control system, renders the initial valuation of every donation is impractical.

As the charity does not sell donated food and the items have 'nil' value when given to beneficiaries as they are frequently close to or past sell by dates, the trustees consider that donated food has a nil value when distributed hence no corresponding sums of expenditure are recognised in the accounts.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES – continued

Tangible fixed assets

Depreciation is provided on tangible fixed assets and rates are calculated to write off the cost of each asset evenly over its expected useful life, as follows;

Motor vehicles over 5 years from initial purchase

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount

Fund accounting

Restricted funds

The restricted funds are available for expenditure on specific projects in accordance with the donors' directions.

General funds

These are unrestricted funds available to the Church for everyday operations.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2023**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Gifts and donations	500	84,684	85,184	-
Grants	-	42,000	42,000	-
Donations from Jubilee Church London Ltd	28,091	85,951	114,042	-
Initial transfer of assets to charity	-	118,047	118,047	-
	<u>28,591</u>	<u>330,682</u>	<u>359,273</u>	<u>-</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.23 Total Funds £	31.3.22 Total Funds £
Deposit account interest	-	536	536	-

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	2023 Totals £
Charitable activities	<u>214,938</u>	<u>28</u>	<u>214,966</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23 £	31.3.22 £
Staff costs	129,058	-
Rent	8,243	-
Communication costs	1,158	-
Printing and stationery	428	-
Publicity and literature	447	-
Training costs	1,434	-
Equipment	22,300	-
Conference costs	321	-
Insurance	8,552	-
Travelling	2,696	-
Membership (subscriptions) fee	1,315	-
Licence fees	5,557	-
Premises expenses	850	-
Miscellaneous motor expenses	2,092	-
Refreshments and catering	3,163	-
Professional fees	626	-
Website hosting	66	-
Repairs and renewals	19	-
Gifts and donations paid	18,696	-
Independent examiners fee	2,400	-
Depreciation	5,517	-
	<u>214,938</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2023**6. SUPPORT COSTS**

	Finance	2023 Totals
	£	£
Charitable activities	<u>28</u>	<u>28</u>
	<u>28</u>	<u>28</u>

7. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	114,603	-
Social security costs	11,076	-
Other pension costs	<u>3,379</u>	<u>-</u>
	<u>129,058</u>	<u>-</u>

No employee earned in excess of £60,000 per annum.

The average monthly number of full time equivalent employees during the year was as follows:

31.3.23	31.3.22
<u>5</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2023**9. TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
Additions	<u>16,553</u>
At 31 March 2023	<u>16,553</u>
DEPRECIATION	
Charge for year	<u>5,517</u>
At 31 March 2023	<u>5,517</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>11,036</u></u>
At 31 March 2022	<u><u>-</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Balances held on behalf of the charity	<u>136,207</u>	<u>-</u>
	<u><u>136,207</u></u>	<u><u>-</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	<u>2,400</u>	<u>-</u>
	<u><u>2,400</u></u>	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General funds	-	-	-	-
	-	-	-	-
Restricted funds				
North Enfield Foodbank	-	112,506	-	112,506
Fuel Bank	-	21,301	-	21,301
Foodbank Vehicle	-	11,036	-	11,036
	-	144,843	-	144,843
TOTAL FUNDS	-	144,843	-	144,843

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	28,591	(28,591)	-
	28,591	(28,591)	-
Restricted funds			
North Enfield Foodbank	179,591	(67,085)	112,506
Fuel Bank	25,639	(4,338)	21,301
Henry Housing	3,545	(3,545)	-
SMART Recovery	2,144	(2,144)	-
Debt Fund	31,718	(31,718)	-
School Uniform fund	5,939	(5,939)	-
Project M6:8	55,628	(55,628)	-
Re-Work fund	10,461	(10,461)	-
Foodbank Vehicle	16,553	(5,517)	11,036
	331,218	(186,375)	144,843
TOTAL FUNDS	359,809	(214,966)	144,843

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2023**12. MOVEMENT IN FUNDS – continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General funds	-	-	-	-
	-	-	-	-
TOTAL FUNDS	-	-	-	-

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	-	-	-
	-	-	-
TOTAL FUNDS	-	-	-

Restricted funds:

North Enfield Foodbank - monies given to support the running of the North Enfield Food Bank, these funds were transferred from Jubilee Church London (charity no. 1160372) at the beginning of the financial year.

Fuel bank – monies given to support beneficiaries of the Foodbank facing fuel crisis, these funds were transferred from Jubilee Church London (charity no. 1160372) at the beginning of the financial year.

Henry Housing – this fund was initially set up to provide accommodation and support for homeless ex-offenders and to assist their reintegration into community. This fund was closed during the year.

SMART Recovery – monies given to support the running of SMART recovery, a programme designed to help those with addictive behaviours.

Debt Fund – monies given to support the running of the Enfield Debt Centre, a programme set up to bring solutions to families and individuals in financial difficulties.

School Uniform Fund – monies given to towards the support of families who need assistance with the purchase of school uniforms for their children.

Project M6:8 – monies given to support the running of the Domestic Abuse project.

Re-Work Fund – monies given to support the assistance of individuals into employment.

Foodbank Vehicle – net book value of a van provided to assist in the running of the North Enfield Foodbank, these funds were transferred from Jubilee Church London (charity no. 1160372) at the beginning of the financial year.

13. RELATED PARTY DISCLOSURES

The charity shares two trustees in common with Jubilee Church London Ltd (Charity no. 1160372) Mr M Legg, Mr O Itoje and Mr P Okenabirhie. During the year Jubilee Church London (JCL) transferred £118,042 of assets and funds relating to the operations of SENT activities, which were carried forward as at 1st April 2022. In addition to this, donations of £114,042 have been made from JCL to the charity to cover operational costs. JCL is currently holding balances for the charity in its own accounts of £136,207.