

**BOURNEMOUTH HEBREW CONGREGATION CIO**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

**tc** accounts • tax • legal • financial planning

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

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## BOURNEMOUTH HEBREW CONGREGATION CIO

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Ozdamar	(Appointed 5 August 2021)
	S H White	(Appointed 5 August 2021)
	I Weintroub	(Appointed 5 August 2021)
<b>Chair</b>	S Lurie	(Appointed 1 March 2022)
<b>Vice chair</b>	M Dexter	(Appointed 1 March 2022)
	S Pinner	(Appointed 1 March 2022)
<b>Board</b>	A Blumenthal	(Appointed 1 March 2022)
	C Rein	(Appointed 1 March 2022)
	K Gould	(Appointed 19 June 2023)
	J Victor	(Appointed 19 June 2023)
<b>Wardens</b>	B Lassman	(Appointed 1 March 2022)
	A Levey	(Appointed 1 March 2022)
<b>Charity number</b>	1195412	
<b>Principal address</b>	Synagogue Chambers Wootton Gardens Bournemouth Dorset BH 1 1PW	
<b>Auditor</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **TRUSTEES' REPORT**

#### ***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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The Trustees present their report and financial statements for the period ended 31 December 2022.

The charity was registered on 5 August 2021, but these figures cover the period of activity from 1 March 2022 to 31 December 2022 (10 months). The charity was dormant prior to this point.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The purpose and objects of the Charity are the promotion, preservation, and observation of orthodox Jewish tradition, for the public benefit. It aims to provide the environment, leadership, and tools to enable its members and visitors to lead a full and worthwhile life in the orthodox Jewish tradition, thus achieving its purposes and objects.

The activities currently carried out by the Charity, in furtherance of its aims and all for the public benefit, can be broadly categorised into the following types:-

- The provision of a place of worship, religious and communal activities, and support for those in need
- The provision of a mikvah for ritual immersion
- Burial rites in accordance with the orthodox tradition
- Arranging communal events and activities

The Charity carries out a wide range of activities in pursuance of its charitable aims. Regular services and religious and communal social activities are carried out throughout the year, and religious and pastoral support offered readily. A range of communal events and activities, including the operation of the Shul (Synagogue) shop, are offered to members and non-members, to enhance the community spirit in the orthodox Jewish tradition. The popularity of these services and the level of membership allow the Trustees to monitor the success of the activities. The Charity has its own cemetery at Throop in Bournemouth and provides burial rites in the orthodox Jewish tradition for members and non-members alike, in both its Throop cemetery and in local authority cemeteries where it has been allocated areas for Orthodox Jewish Burial.

The Trustees consider all the Charity's activities are of benefit to all those who worship at, and identify with, our Synagogue.

The Trustees have considered the Charity Commission's guidance on public benefit and reflect this in membership fees charged to its members.

**BOURNEMOUTH HEBREW CONGREGATION CIO**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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**Achievements and performance**

The Congregation, like most charities has been affected in its activities even after the removal of the Covid 19 pandemic restrictions. Religious and communal activities ramped up slowly and are challenging to bring the return to pre-pandemic levels. The pandemic period continues to have an effect on the regular attendance numbers by members and visitors to the Synagogue for prayer.

All services have been maintained and new initiatives have started to succeed in the challenge of post pandemic activity.

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE PERIOD ENDED 31 DECEMBER 2022**

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At the commencement of the new Bournemouth Hebrew Congregation CIO (BHC CIO), an Executive (Chair and 2 Vice-Chairs), and Board, were elected, and together with the Senior Trustees [all forming the Board of Management also known as the Trustees], have worked tirelessly and enthusiastically throughout the period with the Rabbi and the members to ensure all activities returned to near normal.

The Board of Management enacted the provision to realign the accounting date [to 31st December] which consequently extended the period to the next Annual General Meeting. Comparatives of this period of accounting are therefore not directly comparable in financial terms to previous results (BHC Charity Commission for England and Wales, registration Charity number 1152775).

During this accounting period subscriptions have maintained a fair level of income.

The Board of Management [Board/Trustees] brought renewed vigour to the community and whilst the historic trend for membership had been in decline for several years, a key strategy was enacted to embrace new members. The Board is pleased to report that the Congregation continues to welcome new members moving to Bournemouth. This growth appears to be against the trend for many provincial towns nationwide. Cost saving measures have been continued and have enabled the congregation to navigate in a sound financial manner and to progress and complete the phased refurbishment of the Menorah Suite part of the Synagogue complex.

The Shul kosher shop has remained to operate throughout the period and has delivered an essential service to the congregation. Both the Shop sales and expenses have continued to be controlled during the year to achieve best use of the Charity's funds.

The overall activities remain consistent with expectations and are considered to be in accordance with the Charity's key objectives. The Trustees are satisfied that the achievements in the year have maintained the orthodox Jewish religious experience for its members and visitors. The Trustees have reviewed the activities and performance of the Charity against its objectives and are satisfied that the performance has continued to enable the objectives to be met.

The Strategy Sub-committee set-up in early 2020 (prior to transfer from the old charity), objective was fulfilled, and at the commencement of the new Board, launched the new website and logo to rebrand Bournemouth Hebrew Congregation, thus increasing its appeal to new membership both from the local catchment area and further afield.

The website is [www.bhcshul.co.uk](http://www.bhcshul.co.uk)

The rebranded name is Bournemouth Community Hebrew Congregation – to promote the Community aspect of all the undertakings on behalf of the members, though we are foremost a Hebrew Congregation.

The rebranding included strong imagery:



## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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The brand is a Shofar – a call to action. The Shofar is set as a representation of our town from Bournemouth beaches to Poole Harbour, and in the backdrop of Bournemouth Bay, with brilliant blue skies and peaceful sea. The action is both ways just like a Shofar to “sound and listen.”

The revitalised web site and rebranding have both received acclaim from the membership and persons further afield who are considering visiting and or making a future home in Bournemouth.

#### **Financial review**

The net incoming resources for the year are set out on page 13. The Trustees consider the expenditure in the year has fully enabled the objectives of the Charity to have been met during the year. This year the Charity recognises a surplus of £15,572 prior to the transfer of funds from the old charity of £1,670,632, with the total funds carried forward being £1,686,204. The Charity's main income continues to be subscriptions, donations, shop and burial income. Legacy Income is noted separately within the accounts.

The principal risk facing the Charity is the fall in membership of its ageing community. This would affect membership subscriptions, its primary funding source, and all areas of other income, however making corresponding cuts in expenditure is problematic. The Executive and the Trustees are managing this risk by actively encouraging and welcoming new members and providing activities that would be attractive to these new members, as well as exercising tight fiscal control over expenditure, for example by negotiating more favourable terms for major expenditure items such as insurance and utility bills. However, with the continuance of the war waged by Russia in Ukraine the management of utility bills and ensuring consumption are managed, though difficult. The monthly charges continue to escalate beyond our reasonable expectations. Consequently, these and other inflationary effects have a direct negative impact on the Charity's financial results.

There are no restrictions on the Charity's power to invest. Whilst acknowledging that the Charitable funds may be invested in any type of investment, the Trustees continue to review at regular intervals, with the Executive, the Charity's requirements and revise the Investment Strategy accordingly, subject to the principles below.

The Trustees acknowledge the need therefore to monitor the future vagaries of the markets closely and consider, bearing in mind the current economic climate, the need to review the congregation's investment strategy proactively, thus aiming to protect capital to meet capital expenditure which may become necessary in the future. Cash funds are currently being held in various building societies and bank accounts until decisions regarding the premises have been finalised.

The Trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in land or fixed assets, designated for specific purposes or otherwise committed, available to be spent at the Trustees' discretion in furtherance of the Charity's objectives. The Trustees consider that the Charity has a requirement for free reserves to be sufficient to cover general management, administration and support costs on a short-term basis of up to one year, to avoid cash flow difficulties should the main source of income, membership subscriptions, be under threat. In addition, free reserves are required at the current time to enable the re-location or renovation of the Synagogue building in the future. The level of free reserves at the year-end date stood at £681,134, a level which the Trustees consider to be in accordance with the above requirements. £373,925 has been designated for relocation or renovation expenses. Restricted reserves stood at £6,412, as set out in note 16.

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

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#### **Future plans**

The plan for the forthcoming year is to continue to promote, preserve and observe our orthodox Jewish tradition, increase membership where possible, generate income from other activities, take necessary measures to eliminate operating losses and to continue to retain and improve stability within the community. Following the recommendation in 2019 by Historic England to Grade 2 list the Synagogue Prayer Hall, the Trustees applied to the Ministry for a review of their decision. No response has yet been received. The Executive and the Trustees are minded to apply to Heritage Lottery Fund for grants to carry out necessary works to the Grade 2 listed part of the building.

The Trustees, as a result of funds received for this purpose, or donated to the Congregation, completed the first phase of the renovation of the unlisted part of the complex in order to make it more accessible to the elderly and disabled members of the congregation.

During the period Special General Meetings were duly held regarding the intended sale of Communal Assets and Purchase of new Assets. The Community was overwhelmingly in favour and the motions passed. Decisions regarding the assets have not been finalised, matters are ongoing.

#### **Structure, governance and management**

At the turn of the Twentieth Century there were already Jewish families living in Bournemouth and, in 1905, a Hebrew Congregation was established. There followed six years of meeting for weekly Services in temporary accommodation before in 1911 a Synagogue was built, in Wootton Gardens, a cul-de-sac off the main Christchurch Road. The Congregation consisted of fewer than 50 families. The Bournemouth Hebrew Congregation grew and thrived, and established as a Charity by its constitution registration Charity number 1152775. In 2022 a new charity format, was established by transfer of the assets from the former becoming a Charity Incorporated Organisation (CIO), which was registered 5 August 2021, in the register of Charity Commission for England and Wales, registration Charity number 1195412. The Charity is governed by its constitution which was last amended 30 October 2022. The Charity 1195412 commenced its activities by the election of its Board on 28 February 2022.

The Trustees who served during the period and up to the date of signature of the financial statements were:

M Ozdamar	(Appointed 5 August 2021)
S H White	(Appointed 5 August 2021)
I Weintroub	(Appointed 5 August 2021)
S Lurie	(Appointed 1 March 2022)
M Dexter	(Appointed 1 March 2022)
S Pinner	(Appointed 1 March 2022)
A Blumenthal	(Appointed 1 March 2022)
B Gould	(Appointed 1 March 2022 and resigned 14 May 2023)
E Kurt	(Appointed 1 March 2022 and resigned 14 May 2023)
J Lamski	(Appointed 1 March 2022 and resigned 14 May 2023)
C Rein	(Appointed 1 March 2022)
E Roberts	(Appointed 1 March 2022 and resigned 14 May 2023)
B Lassman	(Appointed 1 March 2022)
A Levey	(Appointed 1 March 2022)
K Gould	(Appointed 19 June 2023)
J Victor	(Appointed 19 June 2023)



## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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The Synagogue is organised under the management and control of the governing body, ("the Board"), whose members, together with the elected Senior Trustees, comprise the Charity Trustees. The Board in total consists of up to 14 elected members.

The Executive consists of the Chair and up to 2 Vice Chairs.

The Board offer themselves for election at each AGM; and may serve in Executive positions for a maximum of two consecutive years, the non-Executive members 3 consecutive years bar Senior Trustees who may serve for 10 consecutive years. All positions are available to Members of the Congregation though Wardens must be male members.

#### **Trustees**

The current Senior Trustees are Mr. Stephen H White, Mr. Ivor E. Weintroub and Mr. Mahir Ozdamar.

The Senior Trustees are all members of the congregation who have previously been Executive Officers.

A Senior Trustee is elected by the members at a general meeting, and serves until the earlier of retirement, ceasing to be a member of the congregation, or removal from office by the members at a general meeting.

The Board is elected by the members at an Annual General Meeting and serve until the next Annual General Meeting when they step down and are entitled to be re-elected at that meeting. In accordance with the Constitution, Simon Lurie as Chair of the Board has prepared this report, and submitted it on behalf of the Board.

#### **Funds held as custodian trustee on behalf of others**

The Charity holds funds for third parties. These are primarily the assets of the Bournemouth Hebrew Congregation Charitable Trust (BHCCT), and the Welfare Fund. In addition, monies are collected for the Chief Rabbinate, the Board of Deputies and Chesed (Welfare). These funds are included in creditors on the Statement of Financial Position of the Bournemouth Hebrew Congregation and are frequently reviewed to ensure safe custody and segregation from the Charity's own assets.

The activities of the BHCCT have been incorporated in those of the Bournemouth Hebrew Congregation, and its objectives are considered to be in line with that of the congregation. The monies collected on behalf of the other parties are voluntary payments, collected through the subscription invoices of Bournemouth Hebrew Congregation, and paid over to these parties at regular intervals. The Trustees ensure that there are sufficient cash reserves to pay the third parties as required.

#### **Events since the end of the Period**

Information relating to events since the end of the year is given in the notes to the financial statements.

We remain extremely grateful to those members that support us either financially or by giving of their time.

**BOURNEMOUTH HEBREW CONGREGATION CIO**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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The trustees' report was approved by the Board of Trustees.

**S Lurie**

Chair Board of Management

Dated: 12 July 2023

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE TRUSTEES OF BOURNEMOUTH HEBREW CONGREGATION CIO**

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#### **Opinion**

We have audited the financial statements of Bournemouth Hebrew Congregation CIO (the 'charity') for the period ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF BOURNEMOUTH HEBREW CONGREGATION CIO**

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##### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

##### **Responsibilities of Trustees**

As explained more fully in the statement of trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF BOURNEMOUTH HEBREW CONGREGATION CIO**

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102) and the relevant tax compliance regulations in the UK;
- We considered the legal and regulatory principles in the Charity SORP;
- We considered the nature of the industry, the control environment, business performance and KPI's for a religious organisation;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. These include Health and Safety, employment law, building insurance, public liability insurance and licencing;
- We considered and reviewed the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls. These include the review of authorisation limits for bank transactions, authorisation for BACS payment and review of petty cash controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. These include Health and Safety, Employment Law and Licencing. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

## **BOURNEMOUTH HEBREW CONGREGATION CIO**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF BOURNEMOUTH HEBREW CONGREGATION CIO**

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Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Christopher Ratcliffe ACA (Senior Statutory Auditor)**  
**for and on behalf of TC Group**

**Statutory Auditor**  
Office: Christchurch

20 July 2023

TC Group is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**BOURNEMOUTH HEBREW CONGREGATION CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022
<b><u>Income from:</u></b>				
Donations and legacies	3	207,958	22,674	230,632
Charitable activities	4	126,587	4,500	131,087
Investments	5	4,224	-	4,224
<b>Total income</b>		<u>338,769</u>	<u>27,174</u>	<u>365,943</u>
<b><u>Expenditure on:</u></b>				
Charitable activities	6	<u>320,582</u>	<u>29,789</u>	<u>350,371</u>
Exceptional donation	10	<u>1,661,605</u>	<u>9,027</u>	<u>1,670,632</u>
<b>Net income for the year/ Net movement in funds</b>		<u>1,679,792</u>	<u>6,412</u>	<u>1,686,204</u>
Fund balances at 5 August 2021		<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances at 31 December 2022</b>		<u><u>1,679,792</u></u>	<u><u>6,412</u></u>	<u><u>1,686,204</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.



**BOURNEMOUTH HEBREW CONGREGATION CIO****BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£
<b>Fixed assets</b>			
Tangible assets	<b>11</b>		624,733
<b>Current assets</b>			
Stocks	<b>12</b>	3,969	
Debtors	<b>13</b>	108,578	
Cash at bank and in hand		1,086,582	
			<hr/>
		1,199,129	
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	(104,787)	
			<hr/>
Net current assets			1,094,342
			<hr/>
<b>Total assets less current liabilities</b>			1,719,075
			<hr/>
<b>Creditors: amounts falling due after more than one year</b>	<b>15</b>		(32,871)
			<hr/>
<b>Net assets</b>			1,686,204
			<hr/> <hr/>
<b>Income funds</b>			
Restricted funds	<b>16</b>		6,412
<u>Unrestricted funds</u>			
Designated funds	<b>17</b>	373,925	
General unrestricted funds		1,305,867	
			<hr/>
			1,679,792
			<hr/>
			1,686,204
			<hr/> <hr/>

The financial statements were approved by the Trustees on 12 July 2023

S Lurie

**Chair Board of Management**

**1 Accounting policies**

**Charity information**

Bournemouth Hebrew Congregation CIO, registered in England and Wales. The principal address is Synagogue Chambers, Wootton Gardens, Bournemouth, Dorset, BH1 1PW.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for a particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4 Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	See Land and buildings
Cemetery land	See Land and buildings
Fixtures and fittings	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**Land and buildings**

Areas of the cemetery land are consecrated and therefore the Trustees review the carrying value included within the financial statements for impairment indicators.

It is the charity's practice to maintain the buildings in a continual state of sound repair and to extend and make improvements thereto from time to time. Accordingly, the Trustees consider that the lives of these assets are so long and residual values are so high that the depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the statement of financial activities account, as appropriate.

**1 Accounting policies**

**(Continued)**

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1 Accounting policies**

**(Continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The key assumptions and other sources of estimation uncertainty that have significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are as follows:

The annual depreciation charge is considered with reference to the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually.

The trustees assess the closing debtor balances for recoverability and those not considered probable of recovery are provided for. For the current year, the trustees have assessed the balances outstanding and consider no provision to be required against these.

Accruals for goods or services not yet invoiced are estimated based on historic activity with the supplier or quotations received ahead of invoicing.

Prepayments are based on actual invoices received and costs allocated across the relevant accounting period on a straight line basis of the time period in which the service relates to.

There were no other key sources of estimation uncertainty.

**BOURNEMOUTH HEBREW CONGREGATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £
Donations	23,244	22,674	45,918
Gifts and legacies	31,377	-	31,377
Members and visitors offering	16,956	-	16,956
Subscriptions	111,107	-	111,107
Income tax recoverable	25,274	-	25,274
	<u>207,958</u>	<u>22,674</u>	<u>230,632</u>

**4 Charitable activities**

	Charitable Income 2022 £
Shop income	42,473
Burial fund	45,171
Throop plots	11,780
Income from events, hall and trips	26,414
Advertising	5,249
	<u>131,087</u>
Analysis by fund	
Unrestricted funds	126,587
Restricted funds	4,500
	<u>131,087</u>

**BOURNEMOUTH HEBREW CONGREGATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

**5 Investments**

**Unrestricted  
funds**

**2022  
£**

Interest receivable 4,224

**6 Charitable activities**

**Charitable  
Expenditure**

**2022  
£**

Staff costs	107,569
Depreciation	713
Shop costs	36,328
Throop cemetery costs	14,746
Burial fund costs	19,340
Events, functions and kiddushim	32,670
Donations	31,533
Guest minister costs	1,279
Insurance	14,349
Heat, light, water and council tax	30,333
Repairs, cleaning and laundry	23,017
Telephone	2,910
Office costs and sundries	19,864
Bank charges	2,495

337,146

Share of governance costs (see note 7) 13,225

350,371

**Analysis by fund**

Unrestricted funds 320,582

Restricted funds 29,789

350,371

**BOURNEMOUTH HEBREW CONGREGATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

**7 Support costs**

	Support costs £	Governance costs £	2022 £
Staff costs	-	2,121	2,121
Audit fees	-	6,200	6,200
Legal and professional	-	4,904	4,904
	<u>-</u>	<u>13,225</u>	<u>13,225</u>
Analysed between Charitable activities	-	13,225	13,225
	<u>-</u>	<u>13,225</u>	<u>13,225</u>

**8 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

**Trustees' expenses**

Trustees' expenses of £2,732 were reimbursed in the period, this represents costs periodically incurred when buying items on behalf of the charity.

**9 Employees**

**Number of employees**

The average monthly number of employees during the period was:

	2022 Number
	8
	<u>8</u>

**Employment costs**

	2022 £
Wages and salaries	105,648
Social security costs	4,042
	<u>109,690</u>

There were no employees whose annual remuneration was £60,000 or more.



**BOURNEMOUTH HEBREW CONGREGATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

**10 Exceptional donation**

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022
Transfer of funds received	1,661,605	9,027	1,670,632

On 1 March 2022, Bournemouth Hebrew Congregation, charity no 1152775, transferred all its assets and liabilities to Bournemouth Hebrew Congregation CIO, The net assets acquired via the transfer are stated above. See note 16 & 17 for restricted and designated funds transferred.

**11 Tangible fixed assets**

	Land and buildings £	Cemetery land £	Fixtures and fittings £	Total £
<b>Cost</b>				
Additions	345,629	275,064	4,753	625,446
At 31 December 2022	345,629	275,064	4,753	625,446
<b>Depreciation and impairment</b>				
Depreciation charged in the period	-	-	713	713
At 31 December 2022	-	-	713	713
<b>Carrying amount</b>				
At 31 December 2022	345,629	275,064	4,040	624,733

Land and buildings includes £27,216 of additions, incurred by the old Charity, for the period ended 28 February 2022.

Land and buildings transferred in the year from the original charity, Bournemouth Hebrew Congregation, charity no 1152775, includes the Bath Hill Court flat and the synagogue complex, the original cost of which is unknown and which is included at a value of £185,817, which represented expenditure only since 1995. The Trustees consider that the land and buildings are worth in excess of the above costs but do not consider that it would be practical or serve any useful purpose to value it on an open market basis. All other costs above represent total cost less any grants received

**BOURNEMOUTH HEBREW CONGREGATION CIO****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 DECEMBER 2022****12 Stocks****2022  
£**

Shop stock	3,969
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**13 Debtors****2022  
£****Amounts falling due within one year:**

Trade debtors	58,575
Other debtors	44,037
Prepayments and accrued income	5,966
	108,578

Other debtors includes income tax recoverable of £37,583.

**14 Creditors: amounts falling due within one year****2022  
£**

Other taxation and social security	3,845
Other creditors	100,942
	104,787

**15 Creditors: amounts falling due after more than one year****2022  
£**

Other creditors	32,871
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The Bournemouth Hebrew Congregation is responsible for the Welfare Fund which is to be used over the long term and is therefore included as amounts falling due in more than 1 year.

**BOURNEMOUTH HEBREW CONGREGATION CIO****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 DECEMBER 2022****16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources	Resources expended 31 December 2022	Balance at 31 December 2022
	£	£	£
Headstone project	1,324	-	1,324
Mikveh repairs	3,717	(2,615)	1,102
Welfare fund	3,986	-	3,986
Ukraine appeal	22,674	(22,674)	-
Functions	4,500	(4,500)	-
	<u>36,201</u>	<u>(29,789)</u>	<u>6,412</u>

**Headstone Project Fund**

For repairs and work to headstones when required.

**Mikveh Repair Fund**

For renovating and repairing the Mikveh.

**Welfare Fund**

Donations to these funds are made in the form of a levy on the membership subscription invoices and by other means, and are then donated to the relevant organisation.

**Ukraine appeal**

Donations were collected in the year and paid across.

**Functions**

Monies are collected for various functions, which took place in the year.

£9,027 of the restricted income was transferred as part of the exceptional donation received from Bournemouth Hebrew Congregation, charity number 1152775 .

**BOURNEMOUTH HEBREW CONGREGATION CIO****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 DECEMBER 2022****17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£
Designated funds	489,473	(7,441)	(108,107)	373,925
	<u>489,473</u>	<u>(7,441)</u>	<u>(108,107)</u>	<u>373,925</u>

The designated funds are funds earmarked by the trustees to be spent on relocation or refurbishment of the current building, £489,473 was transferred as part of the exceptional donation received from Bournemouth Hebrew Congregation, charity number 1152775 .

**18 Analysis of net assets between funds**

	2022	2022	Total 2022
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible assets	624,733	-	624,733
Current assets/(liabilities)	1,087,930	6,412	1,094,342
Long term liabilities	(32,871)	-	(32,871)
	<u>1,679,792</u>	<u>6,412</u>	<u>1,686,204</u>

**19 Contingent liabilities**

Where funeral plots have been purchased in advance, the Charity shall use general reserves to meet those future costs of burial as they occur.

**BOURNEMOUTH HEBREW CONGREGATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE PERIOD ENDED 31 DECEMBER 2022***

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**20 Related party transactions**

The charity holds funds for the Bournemouth Hebrew Congregation Charitable Trust (BHCCT).

The movements on these funds, which are not reflected in the charity's Statement of Financial Activities, were:

Donations, investment income and revaluations totaling £2,392.

The balance at the period end is £32,871.

Part of these funds are held within a specific Charifund investment vehicle, at a historic cost plus dividend value of £19,693.

At the year end the market value of this fund was £16,429. No adjustment has been made for this increase in value.

The balance is included within creditors as Funds Held for Third Parties.

The Trustees of the BHCCT, are the same as the Trustees of the Bournemouth Hebrew Congregation.

The charity is controlled by the Trustees, as listed on page 1.