

REGISTERED COMPANY NUMBER: CE026332 (England and Wales)
REGISTERED CHARITY NUMBER: 1195410

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
ERDINGTON ISLAMIC FOUNDATION

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

ERDINGTON ISLAMIC FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

ERDINGTON ISLAMIC FOUNDATION

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE026332 (England and Wales)

Registered Charity number

1195410

Registered office

15 High Street
Erdington
Birmingham
B23 6RG

Trustees

S M S Quadri Trustee
S Choudhry Trustee
M Hussain Chair
Z Hussain Trustee
M K H Pandhair

Independent Examiner

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by:

S M S Quadri - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ERDINGTON ISLAMIC FOUNDATION

Independent examiner's report to the trustees of Erdington Islamic Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

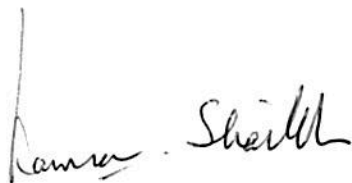
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Kamran Shaikh, FCCA
The Association of Chartered Certified Accountants

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

29 January 2025

ERDINGTON ISLAMIC FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		54,867	48,099
Investment income	2	28,810	19,090
Total		<u>83,677</u>	<u>67,189</u>
EXPENDITURE ON			
Charitable activities			
Operating activities		19,465	23,755
NET INCOME		64,212	43,434
RECONCILIATION OF FUNDS			
Total funds brought forward		226,348	182,914
TOTAL FUNDS CARRIED FORWARD		<u><u>290,560</u></u>	<u><u>226,348</u></u>

The notes form part of these financial statements

ERDINGTON ISLAMIC FOUNDATION

BALANCE SHEET
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	5	465,000	465,000
CURRENT ASSETS			
Debtors	6	4,161	-
Cash at bank and in hand		16,699	9,648
		<u>20,860</u>	<u>9,648</u>
CREDITORS			
Amounts falling due within one year	7	(179,300)	(232,300)
		<u>(158,440)</u>	<u>(222,652)</u>
NET CURRENT ASSETS			
		<u>(158,440)</u>	<u>(222,652)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		306,560	242,348
CREDITORS			
Amounts falling due after more than one year	8	(16,000)	(16,000)
		<u>(16,000)</u>	<u>(16,000)</u>
NET ASSETS		<u>290,560</u>	<u>226,348</u>
FUNDS	10		
Unrestricted funds		290,560	226,348
TOTAL FUNDS		<u>290,560</u>	<u>226,348</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ERDINGTON ISLAMIC FOUNDATION

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2025 and were signed on its behalf by:

S M S Quadri - Trustee

A handwritten signature in black ink, appearing to read 'S M S Quadri', written in a cursive style.

The notes form part of these financial statements

ERDINGTON ISLAMIC FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	28,810	19,090
	<u> </u>	<u> </u>

ERDINGTON ISLAMIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Accountancy fee	1,500	3,000
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2023 and 31 March 2024	465,000
	<u> </u>
NET BOOK VALUE	
At 31 March 2024	465,000
	<u> </u>
At 31 March 2023	465,000
	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	4,161	-
	<u> </u>	<u> </u>

ERDINGTON ISLAMIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans-within than 1 year	179,300	232,300
	<u>179,300</u>	<u>232,300</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 9)	16,000	16,000
	<u>16,000</u>	<u>16,000</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling between one and two years:		
Loans - more than 1 year	16,000	16,000
	<u>16,000</u>	<u>16,000</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	226,348	64,212	290,560
	<u>226,348</u>	<u>64,212</u>	<u>290,560</u>
TOTAL FUNDS	<u>226,348</u>	<u>64,212</u>	<u>290,560</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	83,677	(19,465)	64,212
	<u>83,677</u>	<u>(19,465)</u>	<u>64,212</u>
TOTAL FUNDS	<u>83,677</u>	<u>(19,465)</u>	<u>64,212</u>

ERDINGTON ISLAMIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	182,914	43,434	226,348
TOTAL FUNDS	<u>182,914</u>	<u>43,434</u>	<u>226,348</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,189	(23,755)	43,434
TOTAL FUNDS	<u>67,189</u>	<u>(23,755)</u>	<u>43,434</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	182,914	107,646	290,560
TOTAL FUNDS	<u>182,914</u>	<u>107,646</u>	<u>290,560</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,866	(43,220)	107,646
TOTAL FUNDS	<u>150,866</u>	<u>(43,220)</u>	<u>107,646</u>

ERDINGTON ISLAMIC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

11. RELATED PARTY DISCLOSURES

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year no payment or reimbursement of out-of-pocket expenses were made to trustees or third parties for expenses incurred by trustees.

ERDINGTON ISLAMIC FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,867	48,099
Investment income		
Rents received	28,810	19,090
Total incoming resources	83,677	67,189
EXPENDITURE		
Support costs		
Management		
Accountancy fee	1,500	3,000
Insurance	1,130	1,006
Light and heat	9,544	3,418
Postage and stationery	515	-
Repair and renewals	2,193	14,633
Legal & professional expense	4,400	1,199
	19,282	23,256
Finance		
Sundries	-	395
Bank charges	183	104
	183	499
Total resources expended	19,465	23,755
Net income	64,212	43,434

This page does not form part of the statutory financial statements