

Erdington Islamic Foundation

Trustees Report and Financial Statement for the year ended 31 March 2023

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Trustees Report

The trustees present their annual report and financial statements for the year ended 31 March 2023 and confirm they comply with the Charities Act as amended by the Charities Act 2006, the trust deed, and the Charities SORP (FRS102).

The attached financial statements form part of this report.

Reference and Administrative Information

Charity Name: Erdington Islamic Foundation.

Charity Registration Number: 1195410

Address: 15 High Street, Erdington Birmingham, B23 6RG

Board of Trustees

Mahmood Hussain

Zahid Hussain

Shazad Choudhry

Syed Quadri

Muhammed Kaiser Pandhair

Chief Executive Officer

Mahmood Hussain

Secretary

Zahid Hussain

Auditors

Morgan Reach, Hagley Rd, Birmingham

Bankers

HSBC Bank, Parade, Sutton Coldfield

Structure, Management & Governance

Erdington Islamic Foundation is constituted as a Charitable Incorporated Organisation, registered with the Charity Commission on 05 August 2021 under charity number 1195410.

It is governed by a Deed of Trust last updated on 31 January 2022.

Organisational Structure

The Trustees are responsible for the general control and management of the charity.

The Trustees give their time freely and receive no remuneration or any financial benefits.

The Trustees meet regularly and are responsible for the decisions taken in relation to the day to day running of the Foundation and the activities provided by the Foundation.

The Trustees divide management into 'sub-groups', which are set up for Finance, day to day management of the building and functions, who report back with their recommendations.

The Chief Executive Officer chairs the meetings and responsibility is delegated where necessary to the other Trustees on the Board.

Recruitment and Appointment of Trustees

Induction of new Trustees

No new Trustees have been appointed since the last AGM.

Use of Volunteers

Volunteers are an important part of the Foundation's resources, and we encourage all of those involved in the Foundation to share their skills and knowledge with others.

Volunteers and the Trustees give their time freely without any remuneration.

Risk Management

The Trustees address potential risks as they arise.

Recognised risks are discussed when the Trustees meet and the Trustees are satisfied that arrangements are in place to manage these risks and rectify where possible.

External professional advice is sought when considered necessary.

Objectives and Vision

The objects of the charity are set out in the charity's Trust Deed.

We review these objectives to ensure that they reflect our aims in the community under the umbrella of our faith.

Our Vision is to foster an outstanding community that inspires excellence in knowledge, personal development and awakens the spirit of service to others. A Community that contributes morally, spiritually, socially and economically to the wider society.

Our primary aim is to provide a faith-based community facility which will be of use and benefit to all the inhabitants of Erdington. We are in the early stages of development. The facility will provide a community centre, prayer facility, community welfare and education.

Challenges and Achievements

Current Challenges

Following on from our first year our focus has been on ongoing refurbishment of the building and fundraising.

Willingness to participate has been again been very encouraging. Fundraising activities included the participation in the London to Paris cycle ride which was a huge success and gave great encouragement to the cycling group and the other fitness activities.

The ongoing application for Change of Use is in process.

Connection with the Community

The foundation continues to build and foster a strong community spirit.

As well as the Cycling Club, Trekking in Wales and local countryside and encouragement of appreciating local wild spaces such as Sutton Park.

In house activities include keep fit, tennis and personal learning activities. A focus is on physical, mental and spiritual wellbeing.

Financial Statements.

Financial Statements for the period to 31 March 2023 are annexed and form part of this report.

Conclusion

The Board is extremely pleased with the engagement and achievements of the local community.

The Trust looks forward to the coming years for the Foundation and is confident that its vision will come to fruition.

The Foundation once again thanks the community for its ongoing enthusiastic support.

Signed M Hussain Chairman



18-8-24.

Signed Z Hussain Secretary



18-8-24

REGISTERED COMPANY NUMBER: CE026332 (England and Wales)
REGISTERED CHARITY NUMBER: 1195410

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
Erdington Islamic Foundation

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

Erdington Islamic Foundation

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Erdington Islamic Foundation

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE026332 (England and Wales)

Registered Charity number

1195410

Registered office

15 High Street
Erdington
Birmingham
B23 6RG

Trustees

S M S Quadri Trustee
S Choudhry Trustee
M Hussain Chair
Z Hussain Trustee
M K H Pandhair

Independent Examiner

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

Approved by order of the board of trustees on 15 August 2024 and signed on its behalf by:

S M S Quadri - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ERDINGTON ISLAMIC FOUNDATION

Independent examiner's report to the trustees of Erdington Islamic Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Kamran Shaikh, Chartered Certified Accountants
The Association of Chartered Certified Accountants

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

15 August 2024

Erdington Islamic Foundation

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

| | | Year Ended 31.3.23 Unrestricted fund £ | Period 5.8.21 to 31.3.22 Total funds £ |
|------------------------------------|-------|--|--|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 48,099 | 198,061 |
| Investment income | 2 | 19,090 | - |
| Total | | <u>67,189</u> | <u>198,061</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Operating activities | | <u>23,755</u> | <u>15,147</u> |
| NET INCOME | | 43,434 | 182,914 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 182,914 | - |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>226,348</u></u> | <u><u>182,914</u></u> |

The notes form part of these financial statements

Erdington Islamic Foundation

BALANCE SHEET

31 March 2023

| | Notes | 31.3.23 Unrestricted fund £ | 31.3.22 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 465,000 | 465,000 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 9,648 | 23,214 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (232,300) | (208,300) |
| NET CURRENT ASSETS | | <u>(222,652)</u> | <u>(185,086)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 242,348 | 279,914 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 7 | (16,000) | (97,000) |
| NET ASSETS | | <u>226,348</u> | <u>182,914</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | 226,348 | 182,914 |
| TOTAL FUNDS | | <u>226,348</u> | <u>182,914</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Erdington Islamic Foundation

BALANCE SHEET - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2024 and were signed on its behalf by:

S M S Quadri - Trustee

A handwritten signature in black ink, appearing to read 'S. M. S. Quadri', written in a cursive style.

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | Year Ended 31.3.23 £ | Period 5.8.21 to 31.3.22 £ |
|----------------|----------------------------|--|
| Rents received | 19,090 | - |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year Ended 31.3.23 £ | Period 5.8.21 to 31.3.22 £ |
|-----------------|----------------------------|--|
| Accountancy fee | 3,000 | - |
| | <u>3,000</u> | <u>-</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

5. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------------------|---------------------------|
| COST | |
| At 1 April 2022 and 31 March 2023 | 465,000 |
| NET BOOK VALUE | |
| At 31 March 2023 | 465,000 |
| At 31 March 2022 | 465,000 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 £ | 31.3.22 £ |
|--------------------------------|--------------|--------------|
| Other loans-within than 1 year | 232,300 | 208,300 |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.23 | 31.3.22 |
|--------------------------|---------|---------|
| | £ | £ |
| Other loans (see note 8) | 16,000 | 97,000 |

8. LOANS

An analysis of the maturity of loans is given below:

| | 31.3.23 | 31.3.22 |
|--|---------|---------|
| | £ | £ |
| Amounts falling between one and two years: | | |
| Loans - more than 1 year | 16,000 | 97,000 |

9. MOVEMENT IN FUNDS

| | At 1.4.22 | Net movement in funds | At 31.3.23 |
|---------------------------|-----------|-----------------------|------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 182,914 | 43,434 | 226,348 |
| TOTAL FUNDS | 182,914 | 43,434 | 226,348 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 67,189 | (23,755) | 43,434 |
| TOTAL FUNDS | 67,189 | (23,755) | 43,434 |

Comparatives for movement in funds

| | Net movement in funds | At 31.3.22 |
|---------------------------|-----------------------|------------|
| | £ | £ |
| Unrestricted funds | | |
| General fund | 182,914 | 182,914 |
| TOTAL FUNDS | 182,914 | 182,914 |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 198,061 | (15,147) | 182,914 |
| TOTAL FUNDS | <u>198,061</u> | <u>(15,147)</u> | <u>182,914</u> |

10. RELATED PARTY DISCLOSURES

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year no payment or reimbursement of out-of-pocket expenses were made to trustees or third parties for expenses incurred by trustees.

Erdington Islamic Foundation

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

| | Year Ended 31.3.23 £ | Period 5.8.21 to 31.3.22 £ |
|---------------------------------|----------------------------|--|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 48,099 | 198,061 |
| Investment income | | |
| Rents received | 19,090 | - |
| Total incoming resources | 67,189 | 198,061 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Accountancy fee | 3,000 | - |
| Insurance | 1,006 | 910 |
| Light and heat | 3,418 | 796 |
| Repair and renewals | 14,633 | 11,668 |
| Legal & professional expense | 1,199 | 1,687 |
| | 23,256 | 15,061 |
| Finance | | |
| Sundries | 395 | - |
| Bank charges | 104 | 86 |
| | 499 | 86 |
| Total resources expended | 23,755 | 15,147 |
| Net income | 43,434 | 182,914 |

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: CE026332 (England and Wales)
REGISTERED CHARITY NUMBER: 1195410

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
Erdington Islamic Foundation

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
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B16 9NX

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Erdington Islamic Foundation

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for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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Registered Charity number

1195410

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15 High Street
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Birmingham
B23 6RG

Trustees

S M S Quadri Trustee
S Choudhry Trustee
M Hussain Chair
Z Hussain Trustee
M K H Pandhair

Independent Examiner

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
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West Midlands
B16 9NX

Approved by order of the board of trustees on 15 August 2024 and signed on its behalf by:

S M S Quadri - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Kamran Shaikh, Chartered Certified Accountants
The Association of Chartered Certified Accountants

Morgan Reach Chartered Certified Accountants
Morgan Reach House
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B16 9NX

15 August 2024

Erdington Islamic Foundation

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

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| TOTAL FUNDS CARRIED FORWARD | | <u><u>226,348</u></u> | <u><u>182,914</u></u> |

The notes form part of these financial statements

Erdington Islamic Foundation

BALANCE SHEET

31 March 2023

| | Notes | 31.3.23 Unrestricted fund £ | 31.3.22 Total funds £ |
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| Amounts falling due within one year | 6 | (232,300) | (208,300) |
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| CREDITORS | | | |
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| FUNDS | 9 | | |
| Unrestricted funds | | 226,348 | 182,914 |
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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Erdington Islamic Foundation

BALANCE SHEET - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2024 and were signed on its behalf by:

S M S Quadri - Trustee

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The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | Year Ended 31.3.23 £ | Period 5.8.21 to 31.3.22 £ |
|----------------|----------------------------|--|
| Rents received | 19,090 | - |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year Ended 31.3.23 £ | Period 5.8.21 to 31.3.22 £ |
|-----------------|----------------------------|--|
| Accountancy fee | 3,000 | - |
| | <u>3,000</u> | <u>-</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

5. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------------------|---------------------------|
| COST | |
| At 1 April 2022 and 31 March 2023 | 465,000 |
| NET BOOK VALUE | |
| At 31 March 2023 | 465,000 |
| At 31 March 2022 | 465,000 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 £ | 31.3.22 £ |
|--------------------------------|--------------|--------------|
| Other loans-within than 1 year | 232,300 | 208,300 |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.23 | 31.3.22 |
|--------------------------|---------|---------|
| | £ | £ |
| Other loans (see note 8) | 16,000 | 97,000 |

8. LOANS

An analysis of the maturity of loans is given below:

| | 31.3.23 | 31.3.22 |
|--|---------|---------|
| | £ | £ |
| Amounts falling between one and two years: | | |
| Loans - more than 1 year | 16,000 | 97,000 |

9. MOVEMENT IN FUNDS

| | At 1.4.22 | Net movement in funds | At 31.3.23 |
|---------------------------|-----------|-----------------------|------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 182,914 | 43,434 | 226,348 |
| TOTAL FUNDS | 182,914 | 43,434 | 226,348 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 67,189 | (23,755) | 43,434 |
| TOTAL FUNDS | 67,189 | (23,755) | 43,434 |

Comparatives for movement in funds

| | Net movement in funds | At 31.3.22 |
|---------------------------|-----------------------|------------|
| | £ | £ |
| Unrestricted funds | | |
| General fund | 182,914 | 182,914 |
| TOTAL FUNDS | 182,914 | 182,914 |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 198,061 | (15,147) | 182,914 |
| TOTAL FUNDS | <u>198,061</u> | <u>(15,147)</u> | <u>182,914</u> |

10. RELATED PARTY DISCLOSURES

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year no payment or reimbursement of out-of-pocket expenses were made to trustees or third parties for expenses incurred by trustees.

Erdington Islamic Foundation

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

| | Year Ended 31.3.23 £ | Period 5.8.21 to 31.3.22 £ |
|---------------------------------|----------------------------|--|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 48,099 | 198,061 |
| Investment income | | |
| Rents received | 19,090 | - |
| Total incoming resources | 67,189 | 198,061 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Accountancy fee | 3,000 | - |
| Insurance | 1,006 | 910 |
| Light and heat | 3,418 | 796 |
| Repair and renewals | 14,633 | 11,668 |
| Legal & professional expense | 1,199 | 1,687 |
| | 23,256 | 15,061 |
| Finance | | |
| Sundries | 395 | - |
| Bank charges | 104 | 86 |
| | 499 | 86 |
| Total resources expended | 23,755 | 15,147 |
| Net income | 43,434 | 182,914 |

This page does not form part of the statutory financial statements