

REGISTERED COMPANY NUMBER: CE026325 (England and Wales)
REGISTERED CHARITY NUMBER: 1195401

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
PEMBROKESHIRE BABY BANK

PEMBROKESHIRE BABY BANK

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FOR THE YEAR ENDED 31 AUGUST 2024

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PEMBROKESHIRE BABY BANK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity is the prevention or relief of poverty in Pembrokeshire by providing essential items of baby clothing and equipment to parents and families in need with young children.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE026325 (England and Wales)

Registered Charity number
1195401

Registered office

Unit 3
Poolman Court
London Road
Pembroke Dock
Pembrokeshire
SA72 4RZ

Trustees

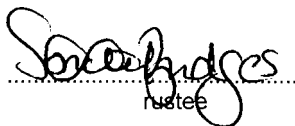
Mrs S Bridges Trustee & Chair
T J Lester Trustee
Mrs E Luzenko-Hayes Trustee (appointed 23.9.22)

Company Secretary

Independent Examiner

Gavin Jones
29 Marble Hall Road
Milford Haven
Pembrokeshire
SA73 2PD

Approved by order of the board of trustees on 19th June 2026 and signed on its behalf by:


.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEMBROKESHIRE BABY BANK

Independent examiner's report **to the trustees** of Pembrokeshire Baby Bank ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PEMBROKESHIRE BABY BANK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

				Year Ended 31.8.23	Period 5.8.22 to 31.8.23
	Notes	Unrestricted fund £	Restrict ed fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>7,198</u>	<u>13,444</u>	<u>20,642</u>	<u>52,948</u>
EXPENDITURE ON					
Charitable activities					
Delivery of the charities objects		<u>37,050</u>	<u> </u>	<u>37,050</u>	<u>10,562</u>
NET INCOME		(29,853)	13,444	(16,408)	42,386
RECONCILIATION OF FUNDS					
Total funds brought forward		59,139	-	59,139	16,753
TOTAL FUNDS CARRIED FORWARD		<u><u>29,286</u></u>	<u><u>13,444</u></u>	<u><u>42,731</u></u>	<u><u>59,139</u></u>

The notes form part of these financial statements

PEMBROKESHIRE BABY BANK

BALANCE SHEET
31 AUGUST 2024

		Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	Notes	£	£	E	
CURRENT ASSETS					
Debtors	5	1,306		1,306	
Cash at bank		27,981	13,444	41,245	60,279
		<u>27,981</u>	<u>13,444</u>	<u>42,731</u>	<u>60,279</u>
CREDITORS					
Amounts falling due within one year	6				(1,140)
NET CURRENT ASSETS		<u>29,287</u>	<u>13,444</u>	<u>42,731</u>	<u>59,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,287</u>	<u>13,444</u>	<u>42,731</u>	<u>59,139</u>
NET ASSETS		<u>29,287</u>	<u>13,444</u>	<u>42,731</u>	<u>59,139</u>
FUNDS	7				
Unrestricted funds				29,287	59,139
Restricted funds				13,444	
TOTAL FUNDS				<u>42,731</u>	<u>59,139</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

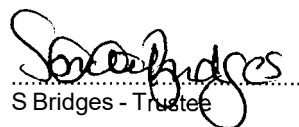
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


S Bridges - Trustee


T J Lester - Trustee

The notes form part of these financial statements

PEMBROKESHIRE BABY BANK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grant income is credited to income on receipt.

2. DONATIONS AND LEGACIES

	Year Ended 31.8.24	Year Ended 31.8.23
Donations	7,198	14,598
Grants	13,444	38,350
	<u>20,642</u>	<u>52,948</u>

Grants received, included in the above, are as follows:

	Year Ended 31.8.24	31.8.23
Pembrokeshire CC	8,000	
Valero	3,750	
Save the Children	1,200	
Feed Feed	350	
MHPA	144	
	<u>13,444</u>	<u>38,350</u>

PEMBROKESHIRE BABY BANK

NOTES TO THE **FINANCIAL** STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the period ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the period ended 31 August 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>34,599</u>	<u>18,349</u>	<u>52,948</u>
EXPENDITURE ON			
Charitable activities			
Delivery of the charities objects	<u>4,453</u>	<u>6,109</u>	<u>10,562</u>
NET INCOME	<u>30,146</u>	<u>12,240</u>	<u>42,386</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>46,899</u></u>	<u><u>12,240</u></u>	<u><u>59,139</u></u>

5. DEBTORS: AMOUNTS **FALLING DUE WITHIN ONE YEAR**

	2024	2023
Other debtors	<u>1,306</u>	<u>2,645</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
Accrued expenses	<u>-</u>	<u>1,140</u>

7. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
Unrestricted funds			
General fund	16,753	30,146	46,899
Restricted funds			
Restricted fund	-	12,240	12,240
TOTAL FUNDS	<u><u>16,753</u></u>	<u><u>42,386</u></u>	<u><u>59,139</u></u>

PEMBROKESHIRE BABY BANK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	7,198	(37,050)	29,258
Restricted funds			
Restricted fund	13,444	-	13,444
TOTAL FUNDS	<u>20,642</u>	<u>(37,050)</u>	<u>16,050</u>

Comparatives for movement in funds

	Net movement in funds	At 31.8.23
unrestricted funds		
General fund	42,731	59,139
TOTAL FUNDS	<u>42,731</u>	<u>59,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	34,599	(4,453)	30,146
TOTAL FUNDS	<u>34,599</u>	<u>(4,453)</u>	<u>30,146</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

9. DONATIONS RECEIVED

As well as monetary donations received the charity also received donations from the general public in way of clothing and equipment both used and new. The value of these donations are not recorded. All items are donated to families in need.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

10. VOLUTEERS TIME

During the period the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.

PEMBROKESHIRE BABY BANK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Year Ended 31.8.24	Year Ended 31.8.23
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,198	14,598
Grants	<u>13,444</u>	<u>38,350</u>
	<u>20,642</u>	<u>52,948</u>
Total incoming resources	20,642	52,948
EXPENDITURE		
Charitable activities		
Insurance	152	502
HLP	1,059	
Sundries		720
Rent	13,828	2,844
Repairs, maintenance and minor equipment		950
Baby clothes, equipment and other consumables	<u>21,472</u>	<u>4,474</u>
	<u>36,510</u>	<u>9,490</u>
Support costs		
Support costs	540	
Support costs		1072
	<u>540</u>	<u>1,072</u>
Total resources expended	<u>37,050</u>	<u>10,562</u>
Net income	<u>(16,409)</u>	<u>42,386</u>

This page does not form part of the statutory financial statements