

Valley Park Community Association
Registered Charity No. 1195396

Financial Accounts
for the year 1st January 2024 to 31 December 2024

Trustees' annual report for 01 January 2024 - 31 December 2024

Charity Name Valley Park Community Association

Registered Charity Number 1195396

OBJECTIVES AND ACTIVITIES

Summary of the purposes of the charity set out in its government document

The objects of the CIO are:

- (1) To promote the benefit of the inhabitants of Valley Park and the neighbourhood without the distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreational and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In furtherance of these objects but not otherwise, trustees shall have power:

To establish, or secure the establishment of, a Community Centre and to maintain and manage the same in furtherance of these objects;

The Association shall be non-party in politics and non-sectarian in religion.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

In keeping with the recreational objectives of the Association we have continued to use funding from The National Lottery Awards for All fund and a Hampshire County Councillor Grant to finance a Community Engagement Coordinator for 16 hours per week.

Improvements to the Community Centre included the installation of a large screen in the Main Hall.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Regard has been given to Triennial review 2017 amendments and to the guidance issued by the Charity Commission on public benefit.

Additional information

We have a band of volunteers who give up a considerable amount of time to assist the running and operations of Valley Park Community Association and the Trustees are extremely grateful for each and every one of those volunteers. In particular we have approximately 90 volunteers who distribute our magazine "The Valley Park Voice" ten months of the year. We also have number of casual volunteers who help out at various events including the Community Kettle, litter picks and other activities.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Trustees' annual report for 01 January 2024 - 31 December 2024

Valley Park Community Association has continued to thrive with a core Committee and membership scheme.

VPCA manages not only the Community Centre and local magazine (Valley Park Voice) but employs a Centre Manager, Community Engagement Coordinator, and Caretaker. Cleaning is outsourced to improve reliability of this service.

The Community Engagement Coordinator role has continued to allow the provision of a Community Summer Fayre, Litter Picking, Halloween Events, Christmas Fayre and Santa's Workshops. Events such as Bingo / Quiz & Fish Supper have promoted a strong working relationship with local businesses. These events have proved so successful that we will continue to run more and similar events in the very near future.

Members of the local community attended and supported these recreational events which provided lots of opportunities for improved socialisation, to the benefit of everyone's mental health.

Employing a Community Engagement Coordinator to run events benefits the Community, so whilst we would like to make a small amount of money on these the main aim is to bring the Community together and for them to have a focal point that is a friendly, safe, and welcoming place to come to... the Centre of the Community! I hope that this will promote more hirers, and more income for us to reinvest.

We continue to make small improvements to the infrastructure of the Community Centre which include upgrades to the fire panel, upgrades to the heating system, refurbishing the stacking chairs to extend their lifespan, and repainting of the toilet area. The Centre continues to provide an ideal venue for recreation and leisure time occupation.

We continue to improve our social media presence and regularly update the website to keep beneficiaries informed of ongoing recreational opportunities at the Centre and hiring availability.

The Valley Park Voice has continued to be a source of information to the Community. This publication produces ten editions per year in both hard and electronic copy to ensure inclusion to all beneficiaries.

Although we made an expected loss in the year due to a shortfall in Community Engagement Project income, we remain financially stable moving forward.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period

We are in a secure financial position having marketed ourselves to encourage increased usage of the Centre as venue hire remains our main income stream. The main sources of unrestricted funds during the year were Hiring, Advertising in the Valley Park Voice magazine and event fundraising.

Advertising in the Voice, though decreased, continues to cover printing costs and serves our charitable purposes of maintaining the Community Centre, keeping beneficiaries informed of progress and events and activities therein.

The last year has been challenging with a continued decrease in hire income due to a reduction in regular hires which we are looking to resolve in the next few months.

In the year the charity received the following grants:

Trustees' annual report for 01 January 2024 - 31 December 2024

- £20,000 from The National Lottery Awards for All as restricted funds towards the ongoing Community Engagement Project, £7,500 was utilised in the current financial year, £10,000 to be utilised in the next financial year, and £2,500 to be utilised in the following financial year.
- £2,336 from Test Valley Borough Council as restricted funds towards the installation of a large screen in the Main Hall which was utilised in the current year.
- £1,000 from Southern Water as restricted funds towards gas and electricity costs, £364 was utilised in the current year, remaining funds to be utilised in the next financial year.

The £492 restricted funds carried forward from the previous year were granted from Test Valley Borough Council as restricted funds towards the ongoing Community Engagement Project and were utilised in the current year.

A large screen was installed at a cost of £,3114 as shown in the Purchase of Fixed Assets.

Payroll services costs of £664 are included in Centre Administration expenses.

The charity have employed an average of 3 staff during the year. There are no employees who receive employee benefits of more than £60,000.

None of the Trustees have been paid any remuneration or received any benefits from an employment with the charity in the year.

No Trustee expenses have been incurred by the charity in the year.

The charity benefits from approximately 90 volunteers for newsletter distribution and a further 20 ad hoc volunteers for events.

Statement explaining the policy for holding reserves stating why they are held

Per the reserve policy: "The trustees wish to ensure that they hold sufficient reserves to cover 9-12 months running costs."

Financial Year End 2024 unrestricted general expenditure minus centre improvements was £63,942 for 12 months. Therefore, to cover 9-12 months running costs, the reserves should be approximately £47,957-£63,942.

Amount of reserves held

$\text{£63,942} / 12 \times 9 = \text{£47,957}$ to be held in reserve for the forthcoming year.

Reasons for holding zero reserves

Not applicable.

Details of fund materially in deficit

Not applicable.

Explanation of any uncertainties about the charity continuing as a going concern.

Not applicable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts:

Trustees' annual report for 01 January 2024 - 31 December 2024

Not applicable

Type of governing document

Constitution

How is the charity constituted

CIO

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

Appointment of charity trustees:

- (1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office.
- (2) At every subsequent annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;
- (3) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;
- (4) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;
- (5) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;
- (6) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

Reappointment of charity trustees:

Any person who retires as a charity trustee by rotation or by giving notice to the CIO is eligible for reappointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Valley Park Community Association
Other name the charity uses	None
Registered Charity number	1195396
Charity's principle address	Community Centre, Pilgrims Close, Valley Park, Chandlers Ford, SO53 4ST

Trustees' annual report for 01 January 2024 - 31 December 2024

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Jenkins	Chair		
2	Les Berridge	Vice-Chair		
3	James Crawford	Treasurer		
4	Sarah McClelland		01/01/2024 - 18/08/2024	
5	Peter Gale		10/09/2024 - 31/12/2024	
6	Meg Gale		10/09/2024 - 31/12/2024	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

None

Name of trustees holding title to property belonging to the charity

None

FUNDS HELD AS CUSTODIAN TRUSTEES ON BEHALF OF OTHERS

Not applicable

EXEMPTIONS FROM DISCLOSURE

Reason for non-disclosure of key personnel details

Not applicable.

OTHER OPTIONAL INFORMATION

Trustees' annual report for 01 January 2024 - 31 December 2024

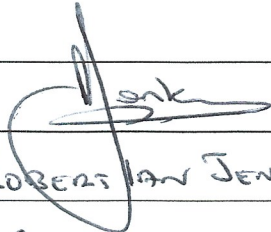
None.

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

ROBERT IAN JENKINS	
--------------------	--

Position (eg Secretary,
Chair, etc)

Chair.	
--------	--

Date

17.04.25.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Valley Park Community Association

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1195396

Set out on pages

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22/4/2025

Name:

BarkerBarnes & CO Ltd

Relevant professional
qualification(s) or body (if
any):

ICAEW

Address:

9 Horseshoe Drive, Romsey, Hampshire, SO51 7TP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Valley Park Community Association	No (if any) 1195396
--	-------------------------------

CC16a

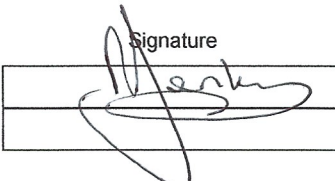
Receipts and payments accounts

For the period from	Period start date 01/01/2024	To	Period end date 31/12/2024
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Room hire	33,490	-	-	33,490	39,391
Magazine advertising	14,412	-	-	14,412	15,774
Interest	731	-	-	731	471
Grants	-	23,336	-	23,336	3,392
Voluntary receipts	1,788	-	-	1,788	500
Fundraising events	9,443	-	-	9,443	6,445
	-	-	-	-	-
Sub total (Gross income for AR)	59,864	23,336	-	83,200	65,973
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	59,864	23,336	-	83,200	65,973
A3 Payments					
Insurance	668	-	-	668	435
Magazine printing costs	13,000	-	-	13,000	13,000
Telephone & internet	1,113	-	-	1,113	1,010
Centre administration	2,422	-	-	2,422	3,329
Salaries & pension	25,479	7,992	-	33,471	32,462
Light & heating	2,217	364	-	2,581	2,194
Cleaning	7,793	-	-	7,793	5,622
Water & sewerage	357	-	-	357	305
Printer	706	-	-	706	324
Maintenance, repairs & renewals	3,802	-	-	3,802	2,498
Fundraising / events	6,384	-	-	6,384	4,961
Governance costs	-	-	-	-	300
Centre improvements	491	-	-	491	1,956
Sub total	64,433	8,356	-	72,789	68,394
A4 Asset and investment purchases. (see table)					
Purchase of fixed assets	779	2,336	-	3,114	3,593
	-	-	-	-	-
Sub total	779	2,336	-	3,114	3,593
Total payments	65,211	10,691	-	75,903	71,987
Net of receipts/(payments)	- 5,347	12,644	-	7,297	- 6,014
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	63,860	492	-	64,352	70,366
Cash funds this year end	58,512	13,136	-	71,649	64,352

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	15,520	13,136	-
	Petty cash account	264	-	-
	Reserve account	42,729	-	-
	Total cash funds	58,512	13,136	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Debtors	3,886	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
	Community Centre	Unrestricted	-	-
	Computers and office equipment	Unrestricted	-	-
	Folding tables & stacking chairs	Unrestricted	-	-
	Event equipment	Unrestricted	-	-
	Furniture, fixtures & fittings	Unrestricted	-	-
	CCTV	Unrestricted	-	-
	Cleaning equipment	Unrestricted	-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Creditors	Unrestricted	1683	
	Hire deposits	Unrestricted	1290	
	Community engagement project	Restricted	12,500	
	Southern Water Community Grant	Restricted	636	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			R. J. Jones	17.06.25