

Valley Park Community Association
Registered Charity No. 1195396

Financial Accounts
for the year 1st January 2023 to 31 December 2023

Trustees' annual report for 01 January 2023 - 31 December 2023

Charity Name Valley Park Community Association

Registered Charity Number 1195396

OBJECTIVES AND ACTIVITIES

Summary of the purposes of the charity set out in its government document

The objects of the CIO are:

- (1) To promote the benefit of the inhabitants of Valley Park and the neighbourhood without the distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreational and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In furtherance of these objects but not otherwise, trustees shall have power:

To establish, or secure the establishment of, a Community Centre and to maintain and manage the same in furtherance of these objects;

The Association shall be non-party in politics and non-sectarian in religion.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

In keeping with the recreational objectives of the Association we have continued to use funding from The National Lottery Community Fund and a Hampshire County Councillor Grant to finance a Community Engagement Coordinator for 16 hours per week.

Improvements to the Community Centre included resurfacing of the Main Hall floor, installation of a speaker/sound system for the Main Hall, purchase of a portable air cooler and installation of hand dryers and splashbacks in the remaining WCs to prevent further drain blockages caused by hand towels.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Regard has been given to Triennial review 2017 amendments and to the guidance issued by the Charity Commission on public benefit.

Additional information

We have a band of volunteers who give up a considerable amount of time to assist the running and operations of Valley Park Community Association and the Trustees are extremely grateful for each and every one of those volunteers. In particular we have approximately 90 volunteers who distribute our magazine "The Valley Park Voice" ten months of the year. We also have number of casual volunteers who help out at various events including the Community Kettle, litter picks and other activities.

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ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Valley Park Community Association has continued to thrive with a core Committee and commencement of a membership scheme.

VPCA manages not only the Community Centre and local magazine (Valley Park Voice) but employs a Centre Manager, Community Engagement Coordinator, and Caretaker. Cleaning has been outsourced to improve reliability of this service.

The Community Engagement Coordinator role has continued to allow the provision of a Community Summer Fayre, Litter Picking, Halloween Events, Christmas Fayre and Santa's Workshops. New events such as Bingo & Fish Supper have promoted a strong working relationship with local businesses. This event has proved so successful that we will be running more and similar events in the very near future.

Members of the local community attended and supported these recreational events which provided lots of opportunities for improved socialisation, to the benefit of everyone's mental health.

Employing a Community Engagement Coordinator to run events benefits the Community, so whilst we would like to make a small amount of money on these the main aim is to bring the Community together and for them to have a focal point that is a friendly, safe, and welcoming place to come to... the Centre of the Community! I hope that this will promote more hirers, and more income for us to reinvest.

We continue to make small improvements to the infrastructure of the Community Centre which include an upgraded booking system, website, and accounts software. We are now able to take card payments offering ease of use to anyone using the Centre. Physical maintenance has included the resurfacing of the Main Hall floor, removal of an unused WC, installation of an outside tap, and new hand dryers with splashbacks for all remaining WCs. Following feedback from users, a sound system was installed, and portable air cooler purchased for the Main Hall. The Centre continues to provide an ideal venue for recreation and leisure time occupation.

We continue to improve our social media presence and regularly update the website to keep beneficiaries informed of ongoing recreational opportunities at the Centre and hiring availability.

The Valley Park Voice has continued to be a source of information to the Community. This publication produces ten editions per year in both hard and electronic copy to ensure inclusion to all beneficiaries.

Our financial situation remains stable, though as we look to the future, our fixed term utility contracts are due for renewal in the next year, and we expect a significant increase in these costs moving forward.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period

We are in a positive financial position having marketed ourselves well to encourage increased usage of the Centre as venue hire remains our main income stream. The main sources of unrestricted funds during the year were Hiring, Advertising in the Valley Park Voice magazine and event fundraising.

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Advertising in the Voice, though decreased, continues to cover printing costs and serves our charitable purposes of maintaining the Community Centre, keeping beneficiaries informed of progress and events and activities therein.

In the year the charity received the following grants:

- £1,000 from Test Valley Borough Council as restricted funds towards a warm hub which was utilised in the current year.
- £500 from Test Valley Borough Council as restricted funds towards an Event to celebrate the Coronation of King Charles III which was utilised in the current year.
- £400 from the ASDA Foundation as restricted funds towards an Event to celebrate the Coronation of King Charles III which was utilised in the current year.
- £1,000 from Hampshire County Council as restricted funds towards the ongoing Community Engagement Project which was utilised in the current year.
- £492 from Test Valley Borough Council as restricted funds towards the ongoing Community Engagement Project to be used in the next financial year.

The £6,556 restricted funds carried forward from the previous year were granted from The National Lottery Community Fund as restricted funds for the ongoing Community Engagement Project and were utilised in the current year.

A sound system was installed at a cost of £2,640 as shown in Purchase of Fixed Assets.

Independent examiner costs of £300 are included in Governance Costs and payroll services costs of £590 are included in Centre Administration expenses.

The charity have employed an average of 3 staff during the year. There are no employees who receive employee benefits of more than £60,000.

None of the Trustees have been paid any remuneration or received any benefits from an employment with the charity in the year.

No Trustee expenses have been incurred by the charity in the year.

The charity benefits from approximately 90 volunteers for newsletter distribution and a further 20 ad hoc volunteers for events.

Statement explaining the policy for holding reserves stating why they are held

Per the reserve policy: "The trustees wish to ensure that they hold sufficient reserves to cover 9-12 months running costs."

Financial Year End 2023 unrestricted general expenditure minus centre improvements was £56,972 for 12 months. Therefore, to cover 9-12 months running costs, the reserves should be approximately £42,729-£56,972.

Amount of reserves held

$£56,972 / 12 \times 9 = £42,729$ to be held in reserve for the forthcoming year.

Reasons for holding zero reserves

Not applicable.

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Details of fund materially in deficit

Not applicable.

Explanation of any uncertainties about the charity continuing as a going concern.

Not applicable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts:

Not applicable

Type of governing document

Constitution

How is the charity constituted

CIO

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

Appointment of charity trustees:

- (1) At the first annual general meeting of the members of the CIO all the charity trustees shall retire from office.
- (2) At every subsequent annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;
- (3) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;
- (4) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;
- (5) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in clause 12(3) on the number of charity trustees would not as a result be exceeded;
- (6) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

Reappointment of charity trustees:

Any person who retires as a charity trustee by rotation or by giving notice to the CIO is eligible for reappointment.

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Valley Park Community Association
Other name the charity uses None
Registered Charity number 1195396
Charity's principle address Community Centre, Pilgrims Close, Valley Park, Chandlers Ford, SO53 4ST

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Jenkins	Chair		
2	Les Berridge	Vice-Chair		
3	James Crawford	Treasurer		
4	Linda Gray	Secretary	01/01/2023 - 28/02/2023	
5	Sarah McClelland			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

None

Name of trustees holding title to property belonging to the charity

None

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FUNDS HELD AS CUSTODIAN TRUSTEES ON BEHALF OF OTHERS

Not applicable

EXEMPTIONS FROM DISCLOSURE

Reason for non-disclosure of key personnel details

Not applicable.

OTHER OPTIONAL INFORMATION

None.

DECLARATIONS

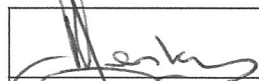
The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary,
Chair, etc)

	
ROBERTS IAN	JENKINS
CHAIR.	

Date

13 03.24.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Valley Park Community Association

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1195396

Set out on pages

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13/03/24

Name:

BarkerBarnes & CO Ltd

Relevant professional
qualification(s) or body (if
any):

ICAEW

Address:

9 Horseshoe Drive, Romsey, Hampshire, SO51 7TP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Valley Park Community Association

No (if any)
1195396

Receipts and payments accounts

CC16a

For the period from	Period start date 01-Jan-23	To	Period end date 31-Dec-23
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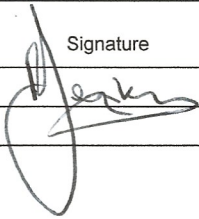
Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Transferred from Charity No. 900526	-	-	-	-	54,489
Room hire	39,391	-	-	39,391	48,030
Magazine advertising	15,774	-	-	15,774	25,003
Interest	471	-	-	471	47
Grants	-	3,392	-	3,392	16,667
Voluntary receipts	500	-	-	500	35
Fundraising events	6,445	-	-	6,445	5,038
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	62,581	3,392	-	65,973	149,309
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	62,581	3,392	-	65,973	149,309
A3 Payments					
Insurance	435	-	-	435	426
Magazine printing costs	13,000	-	-	13,000	17,477
Telephone & internet	1,010	-	-	1,010	1,198
Centre administration	3,309	19	-	3,328	2,146
Salaries & pension	24,607	7,855	-	32,462	38,635
Light & Heating	2,194	-	-	2,194	3,198
Cleaning	5,622	-	-	5,622	4,370
Water & sewerage	305	-	-	305	359
Printer	324	-	-	324	73
Maintenance, repairs & renewals	2,498	-	-	2,498	2,732
Fundraising / events	3,369	1,592	-	4,961	1,705
Governance costs	300	-	-	300	360
Centre improvements	1,956	-	-	1,956	4,313
Sub total	58,928	9,466	-	68,394	76,993
A4 Asset and investment purchases. (see table)					
Purchase of fixed assets	3,593	-	-	3,593	1,950
	-	-	-	-	-
Sub total	3,593	-	-	3,593	1,950
Total payments	62,521	9,466	-	71,986	78,943
Net of receipts/(payments)	60	- 6,074	-	- 6,014	70,366
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	63,800	6,566	-	70,366	-
Cash funds this year end	63,860	492	-	64,352	70,366

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	21,775	492	-
	Reserve account	42,085	-	-
		-	-	-
	Total cash funds	63,860	492	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Debtors	5,134	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
	Community Centre	Unrestricted	-	-
	Computers and office equipment	Unrestricted	-	-
	Folding tables & stacking chairs	Unrestricted	-	-
	Event equipment	Unrestricted	-	-
	Furniture, fixtures & fittings	Unrestricted	-	-
	CCTV	Unrestricted	-	-
	Cleaning equipment	Unrestricted	-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Creditors	unrestricted	780	
	Hire deposits	unrestricted	593	
	Community engagement project	restricted	492	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	ROBERT JONES	13/3/24