

# **Little Village Learners and Fun Track**

Charity number 1195394

## **Annual Report and Financial Statements for the year ended 31 July 2024**



# **Little Village Learners and Fun Track**

## **Annual Report and Financial Statements for the year ended 31 July 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Little Village Learners and Fun Track**

## **Trustees' report for the year ended 31 July 2024**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Lyndsey Kata		
Natalie Kata		
Claire Wardley		
Michael Halstead		

**Charity number** 1195394 Registered in England and Wales

<b>Registered and principal address</b>	<b>Bankers</b>
Mytholmroyd Community Centre	Barclays Bank
Caldene Avenue	39/47 Commercial Street
Mytholmroyd	Halifax
HX7 5AF	HX1 1BG

### **Independent examiner**

Katy Sargeant ACA

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO) association formed on 4 August 2021 and is governed by a constitution.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are appointed by the members at the AGM.

# **Little Village Learners and Fun Track**

## **Trustees' report (continued) for the year ended 31 July 2024**

### **Objectives and activities**

#### **The charity's objects**

The development of children and young people by

- 1) Promoting their care and safety;
- 2) Promoting their education and promoting parental involvement
- 3) Promoting their health and wellbeing
- 4) Providing services to support them and their families and carers
- 5) Providing services to individuals holding membership of the CIO
- 6) furthering the aims of the Pre-School Learning Alliance

#### **The charity's main activities**

Established in 1977, we are a friendly, lively playgroup situated in the local Community Centre. We offer a safe, stimulating and fun environment for children aged 14 weeks to 11 years old. We are Ofsted approved and have funded places available for children over 3 years and, where eligible, 2 year olds. Our aim is to help your child to socialise with other children and to learn skills through free-play and focused activities.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the development and education of children and young people.

#### **Achievements and performance**

We have continued to provide affordable childcare in the local area and carried out internal fundraising to support our sustainability.

#### **Financial review**

The net expenditure for the year was £12,327, including net income of £2,325 on unrestricted funds and net expenditure of £14,652 on restricted funds after transfers.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £84,013.

The operating reserve will be reviewed and adjusted by the Trustees, Management Committee and setting Management Team, monthly, in response to internal and external changes. Definitions and Goals The 'Operating Reserve Fund' is defined as the fund set aside by the Trustees and Management Committee. The minimum amount to be designated as operating reserve will be established as an amount sufficient to maintain services for a set period of 3 months. The target minimum operating reserve fund is equal to 3 months of average recurring operating costs, which we estimate to be £60,000.

The Management Committee Officers are responsible for ensuring that the Operating Reserve Fund is maintained and used only as described in this policy. The purpose of this reserves policy is to build and maintain an adequate level of unrestricted funds to support the organisations day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, non-recurring expenses.

This policy will be reviewed yearly and whenever there are significant changes in staff hours or numbers. We are currently slightly above our minimum reserves level, however given the ongoing economic uncertainties, trustees are comfortable with this, and in light of the suggested improvements required in financial management, will consider best use of these excess funds.

Approved by the board of trustees on 14/5/25

Lyndsey Kata (Trustee)

# **Little Village Learners and Fun Track**

## **Independent examiner's report to the trustees of Little Village Learners and Fun Track**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 July 2024, which are set out on pages 5 to 11.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant ACA

14/5/25

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Little Village Learners and Fun Track**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 July 2024**

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
<b>Income from:</b>					
Grants and donations	(2)	-	102,265	102,265	155,481
Fees		183,445	-	183,445	151,436
Milk rebate		321	-	321	-
Bank interest		408	-	408	133
Fundraising		2,825	-	2,825	2,266
Other income		335	-	335	4,475
<b>Total income</b>		<b>187,334</b>	<b>102,265</b>	<b>289,599</b>	<b>313,791</b>
<b>Expenditure on:</b>					
Salaries and NI	(3)	171,151	90,730	261,881	236,592
Administration		102	1,306	1,408	1,825
Bank and card machine charges		144	59	203	257
Milk		1,154	-	1,154	1,121
Telephone		-	1,641	1,641	1,648
Subscriptions		-	347	347	523
Fundraising expenditure		93	-	93	454
Insurance		-	804	804	838
Rent and room hire		-	9,622	9,622	8,400
Repairs and maintenance		-	1,157	1,157	1,211
Training		-	880	880	125
Activities, trips, equipment and purchases		5,561	3,374	8,935	11,669
Food		6,086	-	6,086	5,942
Laundry and cleaning		-	31	31	26
Professional fees		-	220	220	-
Independent examination		-	2,016	2,016	1,800
Staff gifts		572	-	572	104
Bad debts		2,807	-	2,807	650
Utilities		-	400	400	1,800
Depreciation		1,669	-	1,669	310
<b>Total expenditure</b>		<b>189,339</b>	<b>112,587</b>	<b>301,926</b>	<b>275,295</b>
<b>Net income / (expenditure)</b>		<b>(2,005)</b>	<b>(10,322)</b>	<b>(12,327)</b>	<b>38,496</b>
<b>Transfers between funds</b>		<b>4,330</b>	<b>(4,330)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>2,325</b>	<b>(14,652)</b>	<b>(12,327)</b>	<b>38,496</b>
<b>Fund balances brought forward</b>		<b>85,325</b>	<b>14,652</b>	<b>99,977</b>	<b>61,481</b>
<b>Fund balances carried forward</b>	(4)	<b>87,650</b>	<b>-</b>	<b>87,650</b>	<b>99,977</b>

All incoming resources and resources expended derive from continuing activities.

**Little Village Learners and Fun Track**  
**Balance sheet**  
**as at 31 July 2024**

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(5) 3,637	-	3,637	621
<b>Total fixed assets</b>	<u>3,637</u>	<u>-</u>	<u>3,637</u>	<u>621</u>
<b>Current assets</b>				
Debtors and prepayments	(6) 13,187	-	13,187	13,144
Cash at bank and in hand	(7) 75,548	-	75,548	89,805
<b>Total current assets</b>	<u>88,735</u>	<u>-</u>	<u>88,735</u>	<u>102,949</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(8) 4,722	-	4,722	3,593
<b>Total current liabilities</b>	<u>4,722</u>	<u>-</u>	<u>4,722</u>	<u>3,593</u>
<b>Net current assets / (liabilities)</b>	<u>84,013</u>	<u>-</u>	<u>84,013</u>	<u>99,356</u>
<b>Net assets</b>	<u>87,650</u>	<u>-</u>	<u>87,650</u>	<u>99,977</u>
<b>Funds</b>				
Unrestricted funds	87,650	-	87,650	85,325
Restricted funds	-	-	-	14,652
<b>Total funds</b>	<u>87,650</u>	<u>-</u>	<u>87,650</u>	<u>99,977</u>

The financial statements were approved by the board of trustees on 14/5/25

Lyndsey Kata (Trustee)

# **Little Village Learners and Fun Track**

## **Notes to the accounts**

### **for the year ended 31 July 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 3 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.



# **Little Village Learners and Fun Track** **Notes to the accounts continued** **for the year ended 31 July 2024**

2 Grants and donations	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Calderdale Met. Borough Council (CMBC)	-	100,373	100,373	154,454
Neighbourly	-	500	500	-
The Rotary Club	-	1,392	1,392	-
Leeds Community Foundation	-	-	-	978
Other donations	-	-	-	49
	<u>-</u>	<u>102,265</u>	<u>102,265</u>	<u>155,481</u>

3 Staff costs and numbers	2024 £	2023 £
Gross salaries	249,886	231,123
Social security costs	13,336	11,630
Employment allowance	(5,499)	(9,812)
Pensions	<u>4,158</u>	<u>3,651</u>
	<u>261,881</u>	<u>236,592</u>

The average number of employees during the year was 18.4, being an average of 11.9 full time equivalent (2023: 21.5, 13.2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024 £	2023 £
Costs of the scheme to the charity for the year	4,158	3,651
Amount of any contributions outstanding at the year end	191	164

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
CMBC - Early Years funding	14,513	76,808	88,883	(2,438)	-
CMBC - Inclusion funding	-	23,565	23,565	-	-
The Rotary Club	-	1,392	-	(1,392)	-
Neighbourly	-	500	-	(500)	-
Leeds Community Foundation	<u>139</u>	<u>-</u>	<u>139</u>	<u>-</u>	<u>-</u>
	<u>14,652</u>	<u>102,265</u>	<u>112,587</u>	<u>(4,330)</u>	<u>-</u>

Fund name	Purpose of restriction
CMBC - Early Years funding	For the supply of free early years provision for 2 to 4 year olds. The transfer relates to the purchase of fixed assets which are unrestricted in use.
CMBC - Inclusion funding	To support early years providers in meeting the needs of individual children with Special Educational Needs.
The Rotary Club	For the purchase of nursery equipment. The transfer is to reflect the assets are unrestricted in use.
Neighbourly	For the purchase of nursery equipment. The transfer is to reflect the assets are unrestricted in use.
Leeds Community Foundation	For the delivery of Phonics Bear Programme.

# **Little Village Learners and Fun Track** **Notes to the accounts continued** **for the year ended 31 July 2024**

## **5 Tangible assets**

	Fixtures and fittings	Equipment	Total
<b><u>Cost</u></b>	£	£	£
At 1 August 2023	-	931	931
Additions	2,438	2,247	4,685
At 31 July 2024	2,438	3,178	5,616
<b><u>Depreciation</u></b>			
At 1 August 2023	-	310	310
Charge for year	610	1,059	1,669
At 31 July 2024	610	1,369	1,979
<b><u>Net book value</u></b>			
At 31 July 2024	1,828	1,809	3,637
At 31 July 2023	-	621	621

## **6 Debtors and prepayments**

	2024	2023
	£	£
Debtors	12,632	12,618
Prepayments	555	526
	13,187	13,144

## **7 Cash at bank and in hand**

	2024	2023
	£	£
Cash at bank	73,816	89,417
Cash in hand	1,732	388
	75,548	89,805

## **8 Creditors and accruals**

	2024	2023
	£	£
Accruals	3,816	1,800
Taxation and social security	715	1,629
Other creditors	191	164
	4,722	3,593

## **9 Related party transactions**

### **Trustee expenses**

No trustee received any expenses during this year or the previous year.

### **Details of remuneration and benefits**

		2024	2023
		£	£
<b>Name of trustee</b>	<b>Legal authority</b>		
Lynsey Kata	Governing document	19,287	19,490
		19,287	19,490

# **Little Village Learners and Fun Track** **Notes to the accounts continued** **for the year ended 31 July 2024**

## **9 Related party transactions continued**

### **Reason for remuneration**

Lyndsey Kata is a trustee and employee of the playgroup. She is employed as the deputy manager, and as such is a key management personnel.

### **Other related party transactions**

<b>Other transactions with trustees or related parties</b>			2024	2023
			£	£
<b>Name of trustee or related party</b>	<b>Relationship to charity</b>	<b>Description of transaction</b>		
Ian Walker	Partner of Natalie Kata	Joinery work for nursery	3,015	577
Ryan Kata	Son of Lyndsey Kata	Wages	3,168	1,936
Toby Kata	Son of Lyndsey Kata	Wages	83	436
			<u>6,266</u>	<u>2,949</u>

The payments to Ian Walker were made in accordance with the provisions of the Charities Act 2011, however the employment of Ryan and Toby Kata were not permitted by the charity's constitution. The charity has submitted a request for retrospective approval for these payments for the Charity Commission and is awaiting the outcome. In the meantime, as of November 2024, both employment for both individuals has now ended.

**Little Village Learners and Fun Track**  
**Statement of Financial Activities including comparatives for all funds**  
**(including summary income and expenditure account)**  
**for the year ended 31 July 2024**

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income</b>						
Grants and donations	-	49	102,265	155,432	102,265	155,481
Fees	183,445	151,436	-	-	183,445	151,436
Milk rebate	321	-	-	-	321	-
Bank interest	408	133	-	-	408	133
Fundraising	2,825	2,266	-	-	2,825	2,266
Other income	335	4,475	-	-	335	4,475
<b>Total income</b>	<b>187,334</b>	<b>158,359</b>	<b>102,265</b>	<b>155,432</b>	<b>289,599</b>	<b>313,791</b>
<b>Expenditure</b>						
Salaries and NI	171,151	111,733	90,730	124,859	261,881	236,592
Administration	102	929	1,306	896	1,408	1,825
Bank and card machine charges	144	131	59	126	203	257
Milk	1,154	1,121	-	-	1,154	1,121
Telephone	-	840	1,641	808	1,641	1,648
Subscriptions	-	267	347	256	347	523
Fundraising expenditure	93	454	-	-	93	454
Insurance	-	427	804	411	804	838
Rent and room hire	-	4,283	9,622	4,117	9,622	8,400
Repairs and maintenance	-	618	1,157	593	1,157	1,211
Training	-	64	880	61	880	125
Activities, trips, equip. and purchases	5,561	5,112	3,374	6,557	8,935	11,669
Food	6,086	5,942	-	-	6,086	5,942
Laundry and cleaning	-	13	31	13	31	26
Professional fees	-	-	220	-	220	-
Independent examination	-	918	2,016	882	2,016	1,800
Staff gifts	572	104	-	-	572	104
Bad debts	2,807	331	-	319	2,807	650
Utilities	-	918	400	882	400	1,800
Depreciation	1,669	310	-	-	1,669	310
<b>Total expenditure</b>	<b>189,339</b>	<b>134,515</b>	<b>112,587</b>	<b>140,780</b>	<b>301,926</b>	<b>275,295</b>
<b>Net income / (expenditure)</b>	<b>(2,005)</b>	<b>23,844</b>	<b>(10,322)</b>	<b>14,652</b>	<b>(12,327)</b>	<b>38,496</b>
<b>Transfers between funds</b>	<b>4,330</b>	<b>-</b>	<b>(4,330)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>2,325</b>	<b>23,844</b>	<b>(14,652)</b>	<b>14,652</b>	<b>(12,327)</b>	<b>38,496</b>
<b>Fund balances brought forward</b>	<b>85,325</b>	<b>61,481</b>	<b>14,652</b>	<b>-</b>	<b>99,977</b>	<b>61,481</b>
<b>Fund balances carried forward</b>	<b>87,650</b>	<b>85,325</b>	<b>-</b>	<b>14,652</b>	<b>87,650</b>	<b>99,977</b>