

REGISTERED CHARITY NUMBER: 1195390

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 4 AUGUST 2021 TO
31 MARCH 2022**

FOR

WW1 Remembrance Centre

WW1 Remembrance Centre

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FOR THE PERIOD 4 AUGUST 2021 TO 31 MARCH 2022**

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WW1 Remembrance Centre

REPORT OF THE TRUSTEES FOR THE PERIOD 4 AUGUST 2021 TO 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the period 9 October 2020 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects and Aims

The WW1 Remembrance Centre, To advance education for the public benefit in the stories and events of the first world war through collecting, preserving, and interpreting artifacts, Photographs, Documents, Manuscripts, And oral history testimony, and through the operation of a museum, workshops, lectures and battlefield tours.

Activities

The WW1 Remembrance Centre have successfully opened its doors to the general public for four days per week, throughout the year with a team of incredible volunteers. The centre continues to deliver lectures and talks to local research groups and school parties. As well as routinely providing first world war familiarisation sessions with groups of training members of the armed forces, the reserves, and cadet forces.

Public benefit

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the trustees confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the period under review.

ACHIEVEMENTS

In the current climate, continuing to operate feels like an achievement, and we would wish to thank our supporters and volunteers for their hard work.

The WW1 Remembrance Centre has had a number of very successful work experience placements, of both UK national and international students, some of which have gone on to spread the word about the first world war in their countries of origin.

The centre has also managed to complete its solar power system, enabling the museum to operate with no mains power. Which the team remains incredibly proud of.

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FUTURE PLANS

WW1 Remembrance centre, is looking at diversifying its income, so as to ensure that it can continue to offer free entry to the general public. Which is seen as a really important measure to ensure equity of opportunity for low income families who wish to access the remembrance centre.

The remembrance centre will also look to support through attendance more public events, to further develop audiences and advance education around first world war.

The remembrance centre will look at further developing its interpretation of its collection. Focusing on digital access, and the opportunities created by advancements in Artificial Intelligence and the digital environment as a whole.

VOLUNTEERS

The centre remains wholly run by a volunteer team of 12 core members. Volunteers are trained and developed by the museums chief executive Charles Haskell to ensure consistency of approach. Policies and Procedures relating to volunteers are being developed and reviewed in line with Charity Commission and NCVO guidance documents.

FINANCIAL REVIEW

Overview

Whilst the museum covered it's costs for the period. The Museums costs are generally low and should there be any changes to that situation. We would need to reassess cashflow and generate additional income.

Trustees are focused on looking at diversifying income and developing revenue streams additional to those related to the day to day running of the centre. To support the delivery of the organisations charitable aims.

Investment Policy

The Trust has no excess cash balances at present and therefore has no investments. In the event of the charity having funds to invest the trustees will consider the options, taking independent financial advice where necessary. The trustees' policy will be to use low risk investments with the best income generating possibilities.

Reserves Policy

The trust will seek to maintain a reserve of at least 3 months operational running cost increasing to 6 should the opportunity be available.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated as a Charitable Incorporated Organisation on 4 August 2021.

Recruitment and appointment of new trustees

The Charity continues to look for trustees to support its operation and widen the experiences and knowledge on the board.

Introduction and training of new trustees

Trustees are provided a copy of Charity Commission Guidance Documents including "The Essential Trustee". Trustees are also referred to the NCVO for additional guidance and information.

Organisation structure

Charitable Incorporated Organisation,

Wider networks and related parties

The Trust is not a member of a wider network and nor were there any transactions with related parties undertaken during the period.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks, the charity faces.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195390

Registered office

Bastion 6
Airport Services Road,
Portsmouth
PO3 5PJ

WW1 Remembrance Centre

**REPORT OF THE TRUSTEES
FOR THE PERIOD 4 AUGUST 2021 TO 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

B French
J Gandar (Chair)
M Pearson
A Ridgway
S Haskell

Bankers

OUTSTANDING

Approved by order of the board of trustees on 20th October 2022 and signed on its behalf by:

J Gandar – Trustee (Chair)

31.3.22

Total funds brought forward

—
—
—

692.62

TOTAL FUNDS CARRIED FORWARD

—

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**BALANCE SHEET
AT 31 MARCH 2022**

	Notes	31.3.22 £
CURRENT ASSETS		
Debtors	10	-
Cash at bank and in hand		<u>692.62</u>
		-

CREDITORS

Amounts falling due within one year
11
-

NET CURRENT ASSETS

-

TOTAL ASSETS LESS CURRENT LIABILITIES

-

NET ASSETS

-

The notes form part of these financial statements

FUNDS	13	
Unrestricted funds		692.62
Restricted funds		<u>-</u>
TOTAL FUNDS		<u><u>-</u></u> 692.62

The financial statements were approved and authorised for issue by the Board of Trustees on 20th October 2022 and were signed on its behalf by:

J Gandar - Trustee (Chair)

WW1 Remembrance Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 4 AUGUST 2021 TO 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements at an estimate based on the value of the contribution to the charity.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with supporting the WW1 Remembrance Centre. Charitable activities include both the direct costs and support costs relating to these activities.
- Support and Governance costs include central functions and have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 4 AUGUST 2021 TO 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings, etc - 20% and 33% on cost

Individual fixed assets costing £250 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.22
	£
Donated goods and services	<u>800.00</u>

3. INVESTMENT INCOME

	31.3.22
	£
Interest received	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22
		£
Grants	Activity	
	Supporting Museum Activities	<u>-</u>
		<u>800.00</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 4 AUGUST 2021 TO 31 MARCH 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Supporting Trust Activity	<u>-</u>	<u>1,009.48</u>	<u></u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

31.3.22

£

Professional fees

-

Insurance

706.80

Depreciation

-

706.80

-

7. SUPPORT COSTS

	Managem nt	Governanc e costs	Totals
	£	£	£
Supporting Museum Activities	<u> </u>	<u> </u>	<u> </u>
		-	
Support costs, included in the above, are as follows:			
Management		31.3.22	
		Supporting	
		Trust	
		Activity	
		£	
IT and communications costs		<u> </u>	
		-	
Governance costs		31.3.22	
		Supporting	
		Trust	
		Activity	
		£	
Trustees' indemnity insurance		-	
Legal and professional fees		<u> </u>	
		-	
		<u> </u>	
		1,716.2	
		8	

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 4 AUGUST 2021 TO 31 MARCH 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022.

Trustees' expenses

During the period no trustee was reimbursed for out of pocket expenses.

9. STAFF COSTS

The charity had no employees in the period and therefore no employee received emoluments in excess of £60,000.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.22

£

Accrued income

-

Other debtors

-

-

11.
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22
	£
Trade creditors	-
Other creditors	-
	<u>-</u>
	<u>-</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricte	Restricted	31.3.22
	d funds	fund	Total
	£	£	funds
			£
Fixed assets	-	-	-
Current assets	692.62	-	692.62
Current liabilities	-	-	-
	<u>692.62</u>	<u>-</u>	<u>692,62</u>
	-	-	-
	<u>692.62</u>	<u>-</u>	<u>692.62</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 4 AUGUST 2021 TO 31 MARCH 2022

13. MOVEMENT IN FUNDS

	At 4.7.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	-	-	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources
	Resources expended
	Net movement in funds
	£
	£
	£
Unrestricted funds	

General fund

2,408.90
1,716.28
692.62

RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

15. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees. No one trustee has control of the charity.