

Charity number: 1195386

**YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

RPG Crouch Chapman LLP
Chartered Accountants & Statutory Auditor
14-16 Dowgate Hill
London
EC4R 2SU

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

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YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Val Davison, Chair Mash Seriki, Vice Chair Adam Barrett, Treasurer Catriona Coleman Gülen Petty Kylie Thompson (appointed 22 August 2023) Terry James (resigned 16 July 2023) Mervyn Kaye (resigned 12 April 2023) Susan Shakespeare (resigned 31 March 2023)
Charity registered number	1195386
Principal office	Bellingham Gateway Youth and Community Centre 185 Brookhowse Road London SE6 3TT
Chief executive officer	Gülen Petty
Independent auditors	RPG Crouch Chapman LLP Chartered Accountants and Registered Auditors 14-16 Dowgate Hill London EC4R 2SU
Bankers	Lloyds Bank 120 Lewisham High St Lewisham London SE13 6JG
Solicitors	Trowers & Hamblins LLP The Senate Southernhay Gardens Exeter EX1 1UG

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Youth First Charitable Incorporated Organisation for the year 1 April 2022 to 31 March 2023. The financial statements comply with current statutory requirements and the requirements of the Charity's rules.

Objectives and activities

a. Vision and Mission

To use the power of our youth work to guide young people to develop their ambition and achieve their potential whatever their background or circumstances.

This is guided by the desire for Youth First to be attractive and inclusive for all. We do not seek a reputation of only working with challenging or difficult young people as we believe such "deficit" positioning is likely to undermine our overall effectiveness. However, our intent is to focus on those in our society who are most vulnerable, discriminated against and under-privileged. As such we would like potential funders and other professionals to see us as the best in the world, at working with these young people.

By 2032 to be a leading organisation with strong youth, youth worker and community voice that offers young people access to exemplar youth work that guides them to live safe and happy childhoods and thrive into adulthood,

Specifically, we aim to:

- Deliver a wide range of high-quality youth work interventions that make a lasting positive impact on the young people we engage with. Including an over-delivery on the "core" contracts;
- Be an organisation where the absolute best youth workers want to work;
- Have sufficient, predictable, and reliable flow of funds into Youth First to fulfil our Purpose;
- Have the information required to make organisational decisions quickly and precisely;
- Be enablers and facilitators of positive outcomes through our collaborative mind-set and by working in partnership with other organisations and agencies;
- Become the "go to" organisation for insight and partnerships for others who are trying to impact on the young people we work with;
- Ensure our people:
 - o Have an in-depth "on the ground" understanding of the needs and aspirations of young people;
 - o Have a strong commitment to Youth First and are willing to "go the extra mile" to deliver positive/ better outcomes for young people;
 - o Understand how their contribution fits with the overall Purpose and Ambition of Youth First,
 - o Have a culture that is self-starting, professional, and collaborative with devolved responsibilities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

In the period April 2022 to March 23 Youth First provided open access positive activities from 4 Youth Clubs and 5 adventure playgrounds, a schools safety programme, carnival skills programme and street-based service within London Borough of Lewisham. This saw us reach 1,586 unique young people with a footfall of 33,460 across all our delivery. Following on from two previous Covid-impacted years, we saw young people's activity return and an upward trend in take-up. This year saw the culmination of our two 3-year GLA Young Londoners Fund projects, Safer Lives (providing needs-led personal safety training workshops in all our clubs), and

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

confidence and skills-building Carnival Routes sessions and showcase celebrations at Woodpecker Youth Club, exceeding target numbers. With the increasing cost of living, we developed our partnership with Legendary Community Club to offer food parcels to families in the greatest need, and supported hardship grant applications for young people and families in need of support with essentials such as school uniforms and bedding. We also launched our referral 121 mentoring service for young people in need of socio-emotional or behavioural support from an expert youth worker. With referrals from partners in social care, public health, education, families and young people themselves, mentoring is increasingly in demand. The carer of one of our mentees reflected "Words cannot explain the help and support. Without the service [X] would have gone into care."

During summer 2022, we fed 574 young people who might otherwise have gone hungry with funding from the DfE HAF programme. In our summer survey, young people told us how 82% had made new friends, 85% felt safe and welcome, 74% felt happier.

b. Fundraising activities and income generation

Youth First is so hugely thankful to all of the organisations and individuals that support our work. We are fortunate to work in and with such a generous community. Their donations make our work possible.

We are hugely thankful to Lewisham Council, MOPAC, the GLA, Deptford Challenge Trust, Phoenix Community Trust, DfE Holiday Activities Fund, Jack Petchey Foundation, Lee Charity of William Hatcliffe and NCIL for their support and we would also like to thank the many other trusts and donors, without whose support we would not have been able to provide such a full package of services.

We are hugely thankful to our high-net-worth donors and other supporters of the Riverside Redevelopment.

Youth First undertakes fundraising activity through its supporters via fundraising events, individual giving including appeal letters, email and telephone. We do not have face to face (or door to door) fundraising activities. In addition, funds are raised from trusts and foundations, government grants and corporate partnerships.

Youth First is compliant with the General Data Protection Regulation and only contacts prospective and existing supporters in line with its Privacy Policy and Data Protection Statement. Youth First recognises the Importance of protecting our vulnerable supporters and follows the guidance issued by the Institute of Fundraising and the Fundraising Regulator on treating donors fairly.

Youth First supports its staff and fundraisers who encounter supporters in providing high quality customer care, ensuring anyone donating to the charity is in a position to make a free and informed decision. The charity welcomes feedback on its fundraising activities and has a complaints policy which outlines how the charity will react should a complaint be received regarding its fundraising methods. Youth First received no complaints during the year.

Financial review

a. General Review

The trustees consider the financial performance by the CIO during the year to have been satisfactory given the initial reserves position of the organisation and the funding environment.

The annual income for 2022/23 as shown in the Statement of Financial Activities was £1,927,261, with £479,257 of this being restricted and £1,448,004 being unrestricted. Annual expenditure amounted to £1,778,687, of which £461,355 represented restricted expenditure and £1,317,332 represented unrestricted expenditure. This generated an overall surplus of £148,574, £17,902 restricted and £130,672 unrestricted.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

During the year, the trustees transferred £733,882 into a designated fund to cover contingencies. More details of this fund can be found in note 16 to the financial statements.

b. Going concern

The Board has reviewed the financial position and consequently believes there are sufficient resources to manage the reasonably foreseeable operational and financial risks. The board therefore considers there is a reasonable expectation that Youth First has adequate resources to continue in operational existence for at least a year from the date of signing this Management Board Report and Accounts and for the reasonably foreseeable future. For this reason, the board continues to adopt the going concern basis of accounting in preparing the accounts.

c. Reserves policy

The trustees seek to retain a prudent level of reserves from unrestricted income. Trustees reviewed and updated their reserves policy during the year.

Youth First holds financial reserves to be applied to future activities in two categories:

- **Unrestricted:** are available to be applied, at the discretion of the trustees to any of Youth First's charitable purposes. This includes designated funds which could be put aside by the trustees for specific future purposes.
- **Restricted:** are to be applied to the specific purpose intended by the donor. Youth First is funded by few sources of income, with the main source being a contract to deliver services for the London Borough of Lewisham. This is supplemented with some grants and donations from a variety of other sources. This lack of income diversity poses a risk that should the contract by which the majority of Youth First's income and its core income is received, is not renewed, Youth First will have insufficient income to continue to operate for more than approximately 6-7 months. However, the Board is taking steps to mitigate this risk through adding capacity around business development and the creation of a clear Business Development Plan. Furthermore, the trustees would like to specifically point out that the latest contract with the London Borough of Lewisham was signed in 2021 and runs for 4 years, as detailed in the "Plans for the Future" section..

Trustees base the reserves policy on the identified needs to support one or more, but not all of the following:

- Provide sufficient working capital for the following year, particularly to provide against a downturn in revenue generation and an uncertain fundraising climate.
- Mitigate the risk of losing our main source of funding to cover 3 to 4 months of expenditure, including the 4 months of delivery cost, additional fundraising support, redundancy cost and legal costs of wind up
- Mitigate the risk of unforeseeable expenditure, with particular consideration of building costs
- Support innovative grassroots training programmes where such require a period of development and testing prior to proving their case to external funders including an apprenticeship programme and SEND training.
- Mitigate the risk of having reduced funding and the need to reorganise/ redesign the service in line with total available funding.
- Invest in organisational development, strengthening our organisational infrastructure to better support front-line delivery and boost long-term stability and sustainability.

Youth First therefore believes that its unrestricted reserves should be between three- and four-months' expenditure. This means that we would seek to hold unrestricted free reserves of between £450k to £650k.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

In case of a need to wind up, we would donate remaining funds to organisations/organisation with similar charitable purpose to be decided upon by the board.

At 31 March 2023, total reserves were £1,691,842 comprising £534,899 in restricted funds, and unrestricted funds of £1,156,943. The unrestricted funds comprise general funds of £423,061, which the trustees consider to be free reserves, and designated funds of £733,882, which represent a contingency reserve as described in note 16. The current level of reserves is due to the transfer of assets and liability from Youth First Limited.

Trustees therefore believe unrestricted reserves stand at a satisfactory level in light of the adopted policy.

d. Principal risks and uncertainties

The Charity is currently not aware of any material risks being faced. Potential risks, however, include the amendment or cessation of main contracts, or the loss of key staff. In order to mitigate these risks, the charity is working to reduce the reliance on main sources of income and spread the income across numerous funders. Staff are multi trained and able to cover other roles where necessary, and a recruitment drive is ongoing to fill current vacancies.

e. Principal funding

The principal funding sources for the charity in 2022/23 were by way of grant and contract income from the following sources:

Lewisham Council
MOPAC
The GLA
Deptford Challenge Trust
Phoenix Community Trust
DfE Holiday Activities Fund (HAF)
Jack Petchey Foundation
Lee Charity of William Hatcliffe
NCIL

Structure, governance and management

a. Constitution

Youth First Charitable Incorporated Organisation was registered by the Charity Commission for England and Wales (Registered Charity Number 1195386) on 04 August 2021.

The CIO is governed by a constitution, which was approved by the board on 13/10/21.

b. Methods of appointment of Trustees

The management of the Charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

The trustees are appointed via a public recruitment process which includes advertising, application of candidates and interviews. They are recruited for the skills and experience that they bring and their ability to assist Youth First in meeting its charitable objects. Once recruited the new trustees go through a process of induction and training, which includes looking at safeguarding of young people.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Board

Responsibility for Youth First's affairs is vested in a Board of trustees who oversee an executive management team led by Youth First's chief executive officer.

The Board of Trustees in 2022/23 consisted of:

Chair	Val Davison	Appointed: 04 August 2021
Vice Chair	Mash Seriki	Appointed: 03 December 2021
Treasurer	Adam Barrett	Appointed: 04 August 2021
Trustees	Catriona Coleman nee MacLaine	Appointed: 03 December 2021
	Gülen Petty	Appointed: 03 December 2021
	Kylie Thompson	Appointed: 22 August 2023

Board Committees

The main board meets at least once a quarter working to formal, pre-planned, agendas supported by professionally assembled papers. It is assisted in its work by the following board committees, meeting between four and six times a year.

- Finance and investment committee - chaired by Adam Barrett and responsible for monitoring finances and investment decisions.
- Risk and Audit Committee- chaired by Catriona MacLaine nee Coleman and responsible for identifying and mitigating strategic and operational risk for Youth First; and independently reviewing the annual accounts.
- People Committee (aka Work Force committee)- is to assist the organisation to achieve Youth First's vision 'to put the next generation first' and our stated mission including to protect professional youth and play work
- Impact and Safeguarding - is to develop and monitor a means to demonstrate impact and ensure statutory safeguarding standards.
- Remuneration Committee - made up only of independent Trustees this meets as needed to review executive salaries and performance and any changes to staff salaries and terms.

Decision Making

Decisions at Youth First are made by an Executive team with oversight from a non-executive Board. The Board meet quarterly with all meetings and decisions minuted and available. In addition, the board has a range of subcommittees that look in more detail at specific areas of the organisation. This includes a Finance and Investment committee chaired by our non-executive treasurer and a Risk and Audit committee that offers audit oversight on finances and all activities. This is chaired by a non-executive director who does not sit on the Finance and Investment committee. The board has developed and agreed a delegation of authority which has been adopted by the CIO.

Youth First CIO evaluates salaries against market rates and for frontline staff is aligned to Joint Negotiating Committee (JNC). In addition, it has two subcommittees of the board Remuneration and People. The former is independent of the executive and oversees the setting of salaries and ensuring all terms and conditions are in line with the market and fit for purpose.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

In December 2021 a new 4 year contract valued at £1.25m per annum was signed with the London Borough of Lewisham, although it had in reality begun from 1 April 2021. Although at a reduced value to the previous contract LBL had with the CIO's predecessor, Youth First Limited (a CBS), it does, alongside a restructure which took place January to April 21, secure Youth First's finances for the next 4 years. With the potential for a further two-year extension outside of a procurement exercise. This also provides a new platform for future growth as per the agreed business strategy. Youth First CIO is registered with the Charity Commission and meets associated governance and audit requirements from its commencement. To this end this audit represents the second year of CIO accounts.

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

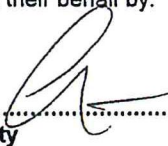
Auditors

The auditors, RPG Crouch Chapman LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Val Davison
Chair


Mash Seriki
Vice Chair
Date:


Gülen Petty
Interim CEO

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

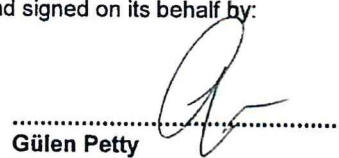
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
Val Davison
Chair


.....
Gülen Petty
Interim CEO


.....
Mash Seriki
Vice Chair
Date:

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

Opinion

We have audited the financial statements of Youth First Charitable Incorporated Organisation (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

In our evaluation of the trustees' conclusions, we considered the risks associated with the charity's activity model, including the effects arising from macro-economic uncertainties such as COVID-19 and general economic challenges which have arisen during the year and analysed how those risks might affect the charity's financial resources or ability to continue operations over the period of twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION (CONTINUED)

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Capability of the audit to detect irregularities including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, compliance with the Charities Act 2011, the Charities SORP and FRS102.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed in the relevant paragraph above.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



RPG Crouch Chapman LLP
Chartered Accountants and Registered Auditors
14-16 Dowgate Hill
London
EC4R 2SU

Date: 16/01/2024

RPG Crouch Chapman LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	378,753	46,378	425,131	1,421,096
Charitable activities	5	100,504	1,250,000	1,350,504	719,920
Investments	6	-	3,632	3,632	49
Other income	7	-	147,994	147,994	16,415
Total income		479,257	1,448,004	1,927,261	2,157,480
Expenditure on:					
Charitable activities	8	461,355	1,317,332	1,778,687	614,212
Total expenditure		461,355	1,317,332	1,778,687	614,212
Net income		17,902	130,672	148,574	1,543,268
Transfers between funds	16	(14,168)	14,168	-	-
Net movement in funds		3,734	144,840	148,574	1,543,268
Reconciliation of funds:					
Total funds brought forward		531,165	1,012,103	1,543,268	-
Net movement in funds		3,734	144,840	148,574	1,543,268
Total funds carried forward		534,899	1,156,943	1,691,842	1,543,268

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 34 form part of these financial statements.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	4,669	7,448
		<u>4,669</u>	<u>7,448</u>
Current assets			
Debtors	14	651,441	823,976
Cash at bank and in hand		1,328,198	944,638
		<u>1,979,639</u>	<u>1,768,614</u>
Creditors: amounts falling due within one year	15	(292,466)	(232,794)
Net current assets		<u>1,687,173</u>	<u>1,535,820</u>
Total net assets		<u><u>1,691,842</u></u>	<u><u>1,543,268</u></u>
Charity funds			
Restricted funds	16	534,899	531,165
Unrestricted funds	16	1,156,943	1,012,103
Total funds		<u><u>1,691,842</u></u>	<u><u>1,543,268</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Val Davison
Chair

.....
Gülen Petty
Interim CEO

.....
Mash Seriki
Vice Chair
Date:

The notes on pages 15 to 34 form part of these financial statements.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	387,263	953,066
Cash flows from investing activities		
Dividends, interests and rents from investments	(3,632)	(49)
Purchase of tangible fixed assets	(71)	(8,379)
Net cash used in investing activities	(3,703)	(8,428)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	383,560	944,638
Cash and cash equivalents at the beginning of the year	944,638	-
Cash and cash equivalents at the end of the year	1,328,198	944,638

The notes on pages 15 to 34 form part of these financial statements

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Youth First Charitable Incorporated Organisation was registered by the Charity Commission for England and Wales (Registered Charity Number 1195386) on 04 August 2021.

The address of the registered office is:

Bellingham Gateway Youth and Community Centre
185 Brookehowse Road
Bellingham, SE6 3TT

The charity meets the definition of a public benefit entity under the Charities SORP (FRS 102).

The presentation currency is £ sterling and all amounts are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Youth First Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees confirm their explicit and unreserved compliance with the above legislation.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future. The most significant consideration in reaching this conclusion is funding. The trustees have secured commitments which enable them to conclude that the charity can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Income (continued)

Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment	- 3 years straight line
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2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

Pension contributions are included in the SOFA as and when payable.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes, as described in Note 16.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.14 Support cost allocation

Support costs are based on actual invoices for a sub-set of expenses.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Accruals

Accrued expenditure is based on subsequently received invoices or experience.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	678	678
Legacies	60,000	40,000	100,000
Grants	318,753	5,700	324,453
	<u>378,753</u>	<u>46,378</u>	<u>425,131</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	959,293	959,293
Legacies	-	-	-
Grants	461,803	-	461,803
	<u>461,803</u>	<u>959,293</u>	<u>1,421,096</u>

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Breakdown of Grants

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Greater London Authority	-	-	-
HAF	131,900	-	131,900
Jack Petchey	10,200	-	10,200
London Community Foundation	-	-	-
London Youth	-	-	-
MOPAC	54,758	-	54,758
NCIL	77,916	-	77,916
Other Grants	43,979	5,700	49,679
Phoenix Community Housing	-	-	-
Riverside Projects	-	-	-
	<u>318,753</u>	<u>5,700</u>	<u>324,453</u>

	Restricted funds 2022 £	Total funds 2022 £
Greater London Authority	64,305	64,305
HAF	69,361	69,361
Jack Petchey	28,487	28,487
London Community Foundation	25,000	25,000
London Youth	13,239	13,239
MOPAC	-	-
NCIL	-	-
Other Grants	13,900	13,900
Phoenix Community Housing	18,116	18,116
Riverside Projects	229,395	229,395
	<u>461,803</u>	<u>461,803</u>

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - London Borough of Lewisham	100,504	1,250,000	1,350,504

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - London Borough of Lewisham	94,920	625,000	719,920

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest	3,632	3,632

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest	49	49

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Long-term rental	40,400	40,400
Short-term rental	9,107	9,107
Telecommunication mast	93,000	93,000
Other	5,487	5,487
	<u>147,994</u>	<u>147,994</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Long-term rentals	16,106	16,106
Short-term rentals	309	309
Telecommunication mast	-	-
Other	-	-
	<u>16,415</u>	<u>16,415</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Direct costs	<u>461,355</u>	<u>1,317,332</u>	<u>1,778,687</u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs	<u>25,558</u>	<u>588,654</u>	<u>614,212</u>

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable Activities	<u>1,557,348</u>	<u>221,339</u>	<u>1,778,687</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable Activities	<u>514,381</u>	<u>99,831</u>	<u>614,212</u>

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable Activities 2023 £	Total funds 2023 £
Staff costs	1,077,979	1,077,979
Programme Costs	174,370	174,370
Agency Staff	81,175	81,175
Marketing	54,961	54,961
Human Resources	12,560	12,560
Participation & Engagement	-	-
Rent & Rates	15,794	15,794
Memberships & Subscriptions	4,018	4,018
Non-Payroll Related Staff Costs	136,491	136,491
	1,557,348	1,557,348

	Charitable Activities 2022 £	Total funds 2022 £
Staff costs	426,269	426,269
Programme Costs	26,735	26,735
Agency Staff	10,755	10,755
Marketing	20,280	20,280
Human Resources	10,720	10,720
Participation & Engagement	99	99
Rent & Rates	2,027	2,027
Memberships & Subscriptions	2,863	2,863
Non-Payroll Related Staff Costs	14,633	14,633
	514,381	514,381

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable Activities 2023 £	Total funds 2023 £
Depreciation	2,850	2,850
Gas & Electricity	38,500	38,500
Repairs & Maintenance	1,670	1,670
Audit	4,670	4,670
Sundries	25,782	25,782
Bank Charges	14,232	14,232
Legal & Professional	21,748	21,748
ICT	10,168	10,168
Office Expenditure	35,075	35,075
Other Property Costs	61,049	61,049
Governance Costs	5,595	5,595
	221,339	221,339
	Charitable Activities 2022 £	Total funds 2022 £
Depreciation	931	931
Gas & Electricity	17,541	17,541
Repairs & Maintenance	175	175
Audit	5,000	5,000
Sundries	21,217	21,217
Bank Charges	7,327	7,327
Legal & Professional	16,950	16,950
ICT	3,877	3,877
Office Expenditure	1,101	1,101
Other Property Costs	25,712	25,712
Governance Costs	-	-
	99,831	99,831

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,000	4,000
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	2,800	640

11. Staff costs

	2023 £	2022 £
Wages and salaries	874,545	361,152
Social security costs	83,681	25,681
Contribution to defined contribution pension schemes	119,753	39,436
	1,077,979	426,269

Included in Wages and Salaries are redundancy payments of £23,654 (2022: £50,961).

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Staff	42	33

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
Staff	27	22

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	2	1

Apart from the trustees, key management comprises the CEO, Deputy CEO, and the Operations Director. The total remuneration for the period for key management amounts to £187,847 (2022: £59,077)

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12. Trustees' remuneration and expenses

During the year, one or more Trustees have been paid remuneration or have received other benefits from an employment with the Charity. The Charity's governing document, as approved by the Charity Commission, requires employee representation on the Board. The value of Trustees' remuneration and other benefits was as follows:

		2023 £	2022 £
Mervyn Kaye	Remuneration	68,351	21,552
	Pension contributions paid	15,652	4,935
Gülen Petty	Remuneration	59,299	18,762
	Pension contributions paid	2,642	881

Mervyn Kaye was the CEO and Gülen Petty was the Deputy CEO.

During the year, Mash Seriki (Vice Chair) received £5,538 (2022: Nil) for consultancy services provided to the charity.

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2022	8,379
Additions	71
At 31 March 2023	8,450
Depreciation	
At 1 April 2022	931
Charge for the year	2,850
At 31 March 2023	3,781
Net book value	
At 31 March 2023	4,669
At 31 March 2022	7,448

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	571,115	818,852
Prepayments and accrued income	80,326	5,124
	<u>651,441</u>	<u>823,976</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	28,490	65,264
Other taxation and social security	171,032	144,136
Other creditors	2,911	2,390
Accruals and deferred income	90,033	21,004
	<u>292,466</u>	<u>232,794</u>

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Contingency Reserve	-	-	-	733,882	733,882
General funds					
General Funds	1,012,103	1,448,004	(1,317,332)	(719,714)	423,061
Total Unrestricted funds	1,012,103	1,448,004	(1,317,332)	14,168	1,156,943
Restricted funds					
Children in Need	-	-	-	-	-
HAF Projects	62,771	131,900	(133,477)	(15,186)	46,008
NCIL - Girls R Us	-	14,589	(3,814)	-	10,775
MOPAC	-	54,759	(14,742)	-	40,017
Jack Petchey	27,220	10,200	(4,101)	-	33,319
LB of Lewisham - APGs	94,920	100,504	(195,424)	-	-
LB of Lewisham	12,610	-	-	-	12,610
London Community Foundation	25,000	-	-	-	25,000
London Youth	13,239	-	-	-	13,239
Phoenix Community Housing	14,868	-	(9,698)	-	5,170
Phoenix Housing Youth	1,595	-	-	-	1,595
Riverside Redevelopment	211,625	60,000	-	-	271,625
Riverside Young Seniors	17,770	-	-	-	17,770
Street Games	840	-	-	-	840
YLF - Carnival Routes	39,778	29,390	(70,186)	1,018	-
YLF - Staying Safe in Lewisham	8,929	-	-	-	8,929
NCIL - Street Based Projects	-	42,390	(7,793)	-	34,597
NCIL - Ward LLC	-	15,000	(15,000)	-	-
NCIL - New Cross	-	10,595	-	-	10,595
NCIL - Walking Bus	-	9,930	(7,120)	-	2,810
	531,165	479,257	(461,355)	(14,168)	534,899
Total of funds	1,543,268	1,927,261	(1,778,687)	-	1,691,842

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

The transfer of £15,186 from HAF into general funds represents a correction of an under allocation of costs to the HAF projects in 2022.

Designated Funds

The Contingency Reserve comprises monies designated to cover the closure costs of the charity.

Restricted Funds

Jack Petchey Foundation: To support activities in youth clubs where funds are applied for by young people themselves and therefore are restricted to be spent on these activities only. E.g. Cinema trip.

London Borough of Lewisham: This includes two Local Assembly awards for additional youth work and three awards from Lewisham Young Mayor's Young People's Funding Pot awarded to us for three separate projects.

Phoenix Community Housing (Bellingham & Downham) Ltd: Grant to support Youth First in providing holiday activities for young people living in the Phoenix Community Links area.

Healthy Activities and Food Programme (HAF): Grant to provide activities and food during the Easter, Summer and Winter school holidays.

Children In Need: This is a grant to pay for a % of running the Street Based project.

London Youth: Funds were awarded to run sports activities in a number of our sites and to run youth leadership activities in North and South Lewisham Borough.

Riverside Redevelopment: Donations to contribute to the capital development of our Riverside location.

YLF - Staying safe in Lewisham is a 3 year project (October 2019 to September 2022) funded by the GLA Young Londoner's Fund to deliver personal safety workshops with over 500 young people at risk of exclusion through youth clubs in Lewisham. It covers themes including substance misuse, knife crime, sex and healthy relationships, online safety and emotional wellbeing.

YLF - Carnival Routes is a 3 year project (January 2020 - December 2022) funded by the GLA Young Londoner's Fund to engage young people at risk of involvement in crime in a preventive programme of carnival-themed performing arts and crafts workshops building their resilience and self-esteem. Focused on the Woodpecker Youth Club, workshops will build towards celebratory carnival events each year. Workshops will provide a safe space for young people to build stronger peer relationships and receive support from expert youth workers.

Riverside Young Seniors Project - this project over 9 months (Oct 2019 to July 2020) provided weekly focused sessions for older young people aged 13+ to build stronger peer and adult relationships, with access to mental and sexual health counselling and support and positive activities chosen with and tailored to their needs. Sessions include cooking and sharing a meal, workshop discussions, structured activities and drop-in sports and wellbeing activities. This project has been extended to 2022 due to delay caused by Covid-19.

London Community Foundation: One-year Covid recovery programme of study skills sessions, creative workshops, and open access at Deptford APG.

Street Games relates to funding made available to provide sports activities and sports equipment for young people in the Bellingham area.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

NCIL Grants

Girls R Us

This is a one year project operating at Wesley Halls to offer empowerment activities for young girls and young women.

Street Based Projects

We were awarded 3 separate grants to deliver detached youth work in Central Lewisham, New Cross Gate and Evelyn Wards on the streets in hotspot areas, offering advice and information to help young people make safe choices. This is a 2-year project finishing in June 2024.

Ward LLC

NCIL funded a project in collaboration with Legendary Community Club to provide food for young people.

Walking Bus

This is a project to operate a Walking Bus and after school activity at Honor Oak Youth Club. The Bus walks children from the Turnham Academy to the Youth Club once a week for up to 60 primary age young people.

MOPAC: This is a grant from MOPAC to deliver street robbery awareness workshops in schools and youth clubs across the borough, with the project due to report in January 2024. This project has enabled us to recruit a safety team.

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

Statement of funds - prior year

	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds			
General Funds	1,600,756	(588,653)	1,012,103
Restricted funds			
Children in Need	450	(450)	-
HAF Projects	69,361	(6,590)	62,771
NCIL - Girls R Us	-	-	-
MOPAC	-	-	-
Jack Petchey	28,487	(1,267)	27,220
LB of Lewisham - APGs	94,920	-	94,920
LB of Lewisham	12,610	-	12,610
London Community Foundation	25,000	-	25,000
London Youth	13,239	-	13,239
Phoenix Community Housing	16,432	(1,564)	14,868
Phoenix Housing Youth	1,684	(89)	1,595
Riverside Redevelopment	211,625	-	211,625
Riverside Young Seniors	17,770	-	17,770
Street Games	840	-	840
YLF - Carnival Routes	47,855	(8,077)	39,778
YLF - Staying Safe in Lewisham	16,450	(7,521)	8,929
NCIL - Street Based Projects	-	-	-
NCIL - Ward LLC	-	-	-
NCIL - New Cross	-	-	-
NCIL - Walking Bus	-	-	-
	556,723	(25,558)	531,165
Total of funds	2,157,479	(614,211)	1,543,268

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	4,669	4,669
Current assets	534,899	1,444,740	1,979,639
Creditors due within one year	-	(292,466)	(292,466)
Total	534,899	1,156,943	1,691,842

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	7,448	7,448
Current assets	531,165	1,237,449	1,768,614
Creditors due within one year	-	(232,794)	(232,794)
Total	531,165	1,012,103	1,543,268

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	148,574	1,543,268
Adjustments for:		
Depreciation charges	2,850	931
Dividends, interests and rents from investments	3,632	49
Decrease/(increase) in debtors	172,535	(823,976)
Increase in creditors	59,672	232,794
Net cash provided by operating activities	387,263	953,066

YOUTH FIRST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,328,198	944,638
Total cash and cash equivalents	1,328,198	944,638

20. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	944,638	383,560	1,328,198
	944,638	383,560	1,328,198

21. Pension commitments

The charity operates two pension schemes for its employees:

Standard Life is open to all new employees and is a defined contribution pension scheme.

LGPS, which 26 employees who transferred from Lewisham Council in 2016 belong to, is a defined benefit scheme, but due to the contractual indemnity that the London Borough of Lewisham have entered into, is treated as a defined contribution scheme for accounting purposes by the charity.

22. Related Party Transactions

There were no related party transactions other than those disclosed in Note 11 (2022: the same situation applied).