

Charity number: 1195358

Two Brews

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

Two Brews
Contents Page
For the year ended 31 March 2024

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9

Two Brews
Report of the Trustees
For the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The purposes of the charity are the prevention or relief of poverty and homelessness in Manchester and Salford by the provision of outreach and support services to individuals in need and/or other charities, or other organisations working to prevent or relieve poverty and homelessness.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

We have been able to provide outreach services in Manchester City Centre 7 nights per week serving between 100 to 200 hot meals per night along with sandwiches, hot and cold drinks as well as providing clothing and toiletries. This has doubled our impact from the prior year. We have also been able to place several of our service users into either temporary or permanent accommodation which has been a highlight for all involved with Two Brews.

Investment performance

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer-term investment.

FINANCIAL REVIEW

We continued to generate significant revenue to fund our supporting of the homeless across Manchester and Salford. We raised £39,700 from a combination of charitable fundraisers, donations and charitable grants. Our expenditure during this same period was approximately £39,483, which was spent on essential items for our nightly outreach services such as cooking ingredients, toiletries, equipment and emergency accommodation and food parcels. Overall, this has left us with approximately £16,000 in the bank as at 31 March 2024 to enable the charity to continue to provide these services into 2024 and beyond.

Reserves

The balance held in unrestricted reserves at 31st March 2024 was £00000 of which £00000 are free reserves, after allowing for funds tied up in tangible fixed assets. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity (CIO Foundation) and is constituted under a trust deed dated 29th July 2021.

Recruitment and appointment of trustees

The trustees were appointed following a meeting of the founding volunteers of Two Brews where each volunteer was given the opportunity to nominate themselves to become a Trustee. Following this Susannah Gill, Johanne Reach and Gary Potts were formally appointed as Trustees in the roles of chair, Trustee Secretary and Treasurer, respectively.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Two Brews
Charity registration number	1195358
Principal address	Manchester Academy of Gymnastics Astor Road Salford M50 1BB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Susannah Gill
Johanne Reach

Two Brews
Report of the Trustees Continued
For the year ended 31 March 2024

Independent examiners

David Nugent & Co
Limited
The Counting House
4A Moss Lane
Swinton
Manchester
M27 9SA

Bankers

HSBC Bank
2-4 St Ann's Square
Manchester
M2 7HD

Approved by the Board of Trustees and signed on its behalf by



.....

Susannah Gill

18 December 2024

Two Brews
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;
- or 2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Nugent
FCCA
David Nugent & Co Limited
The Counting House
4A Moss Lane
Swinton
Manchester
M27 9SA

18 December 2024

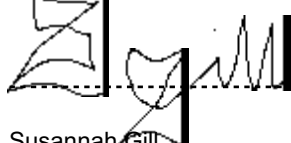
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	37,586	21,270
Other trading activities	3	2,114	649
Total		39,700	21,919
Expenditure on:			
Raising funds	4/5	(38,529)	(28,353)
Charitable activities	6/7	(954)	(852)
Total		(39,483)	(29,205)
Net income/expenditure		217	(7,286)
Reconciliation of funds			
Total funds brought forward			
Total funds carried forward		21,557	29,642
		0	6

Two Brews
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	<u>5,503</u>	<u>11,007</u>
Current assets		<u>3</u>	<u>7</u>
Debtors	13	927	927
Cash at bank and in hand		16,034	10,451
		<u>16,961</u>	<u>11,378</u>
Creditors: amounts falling due within one year	14	(907)	(1,045)
Net current assets		<u>16,054</u>	<u>10,333</u>
Total assets less current liabilities		<u>21,557</u>	<u>21,340</u>
Net assets		<u>21,557</u>	<u>21,340</u>
The funds of the charity			
Unrestricted income funds Total funds		<u>21,557</u>	<u>21,340</u>
		<u>7</u>	<u>0</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Susannah Gill
Trustee

18 December 2024

Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

(effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Two Brews meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% per annum on cost
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2. Income from donations and legacies

Two Brews

	2024	2023
	£	£
Unrestricted funds		
Donations received	37,586	20,885
Grants received	-	385
	37,586	21,270

3. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Shop income	2,114	649
	2,114	649

4. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Support costs	38,529	31,727
	38,529	31,727

Two Brews
Notes to the Financial Statements Continued
For the year ended 31 March 2024

5. Expenditure on other trading activities

	2024	2023
	£	£
Fund raising events	-	(3,374)
	<u>-</u>	<u>(3,374)</u>
		)

6. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Support costs	954	852

7. Costs of charitable activities by activity type

	2024	2023
	£	£
Activity 1	954	852

8. Analysis of support costs

	2024	2023
	£	£
Governance costs	39,483	32,579

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
	<u></u>	<u></u>

Two Brews
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Depreciation of owned fixed assets	5,504	5,504
Accountancy fees	954	852
10. Particulars of employees		

	2024	2023
Employees	0	0
	<u>0</u>	<u>0</u>

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

Cost or valuation	Motor Vehicles £
At 01 April 2023	
At 31 March 2024	<u>22,015</u>
Depreciation	<u>5</u>
At 01 April 2023	11,008
Charge for year	
At 31 March 2024	<u>5,504</u>
Net book values	<u>16,512</u>
At 31 March 2024	<u>5,503</u>
At 31 March 2023	<u>11,007</u>

13. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Prepayments and accrued income	927	927
	<u>927</u>	<u>927</u>

14. Creditors: amounts falling due within one year

2024	2023
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Two Brews
Notes to the Financial Statements Continued
For the year ended 31 March 2024

	£	£
Trade creditors	-	138
Accruals and deferred income	907	907
	907	1,045

15. Movement in funds

Purpose of unrestricted Funds

General

To raise funds to meet the charities objectives.

16. Analysis of net assets between funds

	Tangible Assets fixed assets £	Net current assets / (liabilities) £	Net assets / £
Unrestricted funds			
<i>General</i>			
General	5,503	16,054	21,557
	5,503	16,054	21,557
Previous year			
	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	11,007	10,333	21,340
	11,007	10,333	21,340

Two Brews

Detailed Statement of Financial Activities For the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	37,586	20,885
Grants receivable	-	385
	<u>37,586</u>	<u>21,270</u>
Other trading activities		
Shop income	2,114	649
	<u>2,114</u>	<u>649</u>
Total incoming resources	<u>39,700</u>	<u>21,919</u>
EXPENDITURE		
Other trading activities		
Fund raising events	-	3,374
	<u>-</u>	<u>3,374</u>
SUPPORT COSTS		
Governance costs		
Governance costs	(38,529)	(31,727)
Governance costs	(95)	(85)
	<u>(39,483)</u>	<u>(32,579)</u>
Total resources expended	<u>(39,483)</u>	<u>(29,205)</u>
Net Income	<u>217</u>	<u>(7,286)</u>

Two Brews

10 of 10

This page does not form part of the statutory financial statements