

# **TWO BREWS**

## **FINANCIAL STATEMENTS FOR THE PERIOD 30 JULY 2021 TO 31 MARCH 2022**

Registered Charity No. 1195358

## TWO BREWS

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## **TWO BREWS**

### **Report of the trustees for the period 30<sup>th</sup> July 2021 to 31<sup>st</sup> March 2022**

The trustees present their annual report and financial statements of the charity for the period ended 31<sup>st</sup> March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

The purposes of the charity are the prevention or relief of poverty and homelessness in Manchester and Salford by the provision of outreach and support services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty and homelessness.

### **A review of our achievements and performance: How our activities delivered public benefit**

We have been able to provide outreach services in Manchester City Centre 7 nights per week serving between 70 to 100 hot meals per night along with sandwiches, hot and cold drinks as well as providing clothing and toiletries. We have also been able to place several of our service users into either temporary or permanent accommodation which has been a highlight for all involved with Two Brews.

### **Financial review**

We have had a fantastic first 8 months as a registered charity raising just over £16,000 during this period from a combination of charitable fundraisers, donations and charitable grants. Our expenditure during this same period was approximately £11,600, which was spent on essential items for our nightly outreach services such as cooking ingredients, toiletries, equipment and emergency accommodation and food parcels. Overall this has left us with approximately £12,000 in the bank as at 31 March 2022 to enable the charity to continue to provide these services into 2022.

### **Investment powers and policy**

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer-term investment.

### **Reserves policy and going concern**

The balance held in unrestricted reserves at 31<sup>st</sup> March 2022 was £28,626 of which £12,115 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

## **TWO BREWS**

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

### **Plans for Future Periods**

We intend to continue to provide outreach services 7 nights per week as we are seeing new service users each week, so the need for our services is continuing to grow continuously. We would also like to continue to work with other local charities and outreach groups including sharing resources, food donations and ideas to enable us all to provide the best outreach services possible.

### **Structure, governance and management**

The Charity is a registered charity (CIO Foundation) and is constituted under a trust deed dated 29th July 2021.

### **Appointment of trustees**

The Trustees were appointed following a meeting of the founding volunteers of Two Brews where each volunteer was given the opportunity to nominate themselves to become a Trustee. Following this Susannah Gill, Johanne Reah and Gary Potts were formally appointed as Trustees in the roles of Chair, Trustee Secretary and Treasurer, respectively.

### **Trustee induction and training**

New trustees familiarise themselves with the roles and responsibilities of trustees as set out by the Charity Commission.

### **Reference and administrative information**

Charity Name: Two Brews

Charity Number: 1195358

#### **Trustees**

|               |                   |                       |
|---------------|-------------------|-----------------------|
| Susannah Gill | Chair             | (appointed July 2021) |
| Johanne Reah  | Trustee Secretary | (appointed July 2021) |
| Gary Potts    | Treasurer         | (appointed July 2021) |

#### **Principal Office**

29 Cobden Street  
Salford  
M6 6WF

## TWO BREWS

### Independent Examiners

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

### Bankers

HSBC Bank  
2-4 St Ann's Square  
Manchester  
M2 7HD

### Trustees responsibilities in relation to the financial statements

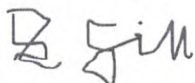
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 30th November 2022 and signed on their behalf by:



Susannah Gill  
CHAIR of TRUSTEES

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
TWO BREWS  
REGISTERED CHARITY NO. 1195358**

I report on the accounts of the charity, for the period 30<sup>th</sup> July 2021 to 31<sup>st</sup> March 2022 which are set out on pages 5 to 13.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... *A.M. King* .....

AM King FCCA  
Date: 30<sup>th</sup> November 2022

Community Accountancy Service Ltd  
The Grange, Pilgrim Drive, Beswick,  
Manchester, M11 3TQ

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 30 JULY 2021 TO 31 MARCH 2022**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

|                                    |                 | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>Period<br>Ended 31<br>March 2022 |
|------------------------------------|-----------------|-----------------------|---------------------|-------------------------------------------------|
|                                    | Further Details | £                     | £                   | £                                               |
| <b>Income from:</b>                |                 |                       |                     |                                                 |
| Donations and legacies             | (3)             | 28,580                | 500                 | 29,080                                          |
| Charitable Activities              | (4)             | 9,063                 | -                   | 9,063                                           |
| Other Trading Activities           | (5)             | -                     | -                   | -                                               |
| <b>Total</b>                       |                 | 37,643                | 500                 | 38,143                                          |
| <b>Expenditure on:</b>             |                 |                       |                     |                                                 |
| Raising Funds                      | (6)             | 167                   | -                   | 167                                             |
| Charitable Activities              | (6)             | 16,587                | 511                 | 17,098                                          |
| Other                              | (6)             | -                     | -                   | -                                               |
| <b>Total</b>                       |                 | 16,754                | 511                 | 17,265                                          |
| <b>Net income/(expenditure)</b>    |                 | 20,889                | (11)                | 20,878                                          |
| Transfers between funds            | (17)            | (11)                  | 11                  | -                                               |
| <b>Net movement in funds</b>       |                 | 20,878                | -                   | 20,878                                          |
| <b>Reconciliation of funds</b>     |                 |                       |                     |                                                 |
| Funds introduced                   | (17)            | 7,748                 | -                   | 7,748                                           |
| Total funds brought forward        | (17)            | -                     | -                   | -                                               |
| <b>Total funds carried forward</b> | (17)            | 28,626                | -                   | 28,626                                          |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2022**

|                                                         | Notes | 2022<br>£            |
|---------------------------------------------------------|-------|----------------------|
| <b>Fixed assets:</b>                                    |       |                      |
| Tangible assets                                         | (11)  | 16,511               |
| Total fixed assets                                      |       | <u>16,511</u>        |
| <b>Current assets:</b>                                  |       |                      |
| Stocks                                                  | (12)  | -                    |
| Debtors                                                 | (13)  | 749                  |
| Cash at Bank & in Hand                                  |       | <u>12,206</u>        |
| Total current assets                                    |       | <u>12,955</u>        |
| <b>Liabilities:</b>                                     |       |                      |
| Creditors: Amounts falling due within one year          | (14)  | 840                  |
| Net current assets or liabilities                       |       | <u>12,115</u>        |
| Total assets less current liabilities                   |       | 28,626               |
| Creditors: Amounts falling due after more than one year | (16)  | -                    |
| Provisions for liabilities                              |       | -                    |
| <b>Total net assets or liabilities</b>                  |       | <u><u>28,626</u></u> |
| <b>The funds of the charity:</b>                        |       |                      |
| Restricted income funds                                 | (17)  | -                    |
| Unrestricted income funds                               | (17)  | 28,626               |
| <b>Total charity funds</b>                              |       | <u><u>28,626</u></u> |

Approved on behalf of the Trustees Management Committee

Susannah Gill

Gary Potts

Date: 30th November 2022

The notes on pages 8 to 13 form part of these accounts.

## Statement of Cash Flows for the period 30 July 2021 to 31 March 2022

## Reconciliation of net movement in funds to net cash flow from operating activities

|                                                                  | Period Ended<br>31 March 2022 |
|------------------------------------------------------------------|-------------------------------|
|                                                                  | £                             |
| Net movement in funds                                            | 20,878                        |
| Add back depreciation                                            | 5,504                         |
| Deduct investment income                                         | -                             |
| Decrease/(increase) in stocks                                    | -                             |
| Decrease/(increase) in debtors                                   | (749)                         |
| Increase/(decrease) in creditors                                 | 840                           |
| <b>Net cash used in operating activities</b>                     | <b>26,473</b>                 |
| <b>Cash flows from investment activities:</b>                    |                               |
| Interest                                                         | -                             |
| Purchase of fixed assets                                         | (22,015)                      |
| <b>Net cash provided by investing activities</b>                 | <b>(22,015)</b>               |
| Increase/(decrease) in cash and cash equivalents during the year | 4,458                         |
| Funds Introduced                                                 | 7,748                         |
| Cash and cash equivalents brought forward                        | -                             |
| <b>Cash and cash equivalents carried forward</b>                 | <b>12,206</b>                 |

## Notes to the accounts

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is 1 restricted fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of event costs.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

|                |             |
|----------------|-------------|
| Motor Vehicles | 25% on cost |
|----------------|-------------|

A van was donated to the charity during this accounts period. The trustees obtained a valuation in order that the vehicle could be included in these accounts.

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil.

**3. Donations and Legacies**

|                                    | Unrestricted<br>Period Ended<br>31 March 2022<br>£ | Restricted<br>Period Ended<br>31 March<br>2022<br>£ | Total Funds<br>Period Ended<br>31 March 2022<br>£ |
|------------------------------------|----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|
| Unrestricted donations             | 6,565                                              | -                                                   | 6,565                                             |
| Gift in Kind - Motor Vehicle       | 22,015                                             | -                                                   | 22,015                                            |
| Restricted donations - Sainsbury's | -                                                  | 500                                                 | 500                                               |
|                                    | <u>28,580</u>                                      | <u>500</u>                                          | <u>29,080</u>                                     |

**4. Income from Charitable Activities**

|                       |              |          |              |
|-----------------------|--------------|----------|--------------|
| Fundraising Events    | 6,063        | -        | 6,063        |
| Unrestricted grants:  |              |          |              |
| Tesco                 | 1,000        | -        | 1,000        |
| Speedomick Foundation | 2,000        | -        | 2,000        |
|                       | <u>9,063</u> | <u>-</u> | <u>9,063</u> |

## 5. Income from other trading activities

|              | Unrestricted  | Restricted    | Total Funds   |
|--------------|---------------|---------------|---------------|
|              | Period Ended  | Period Ended  | Period Ended  |
|              | 31 March 2022 | 31 March 2022 | 31 March 2022 |
|              | £             | £             | £             |
| Other Income | -             | -             | -             |
|              | -             | -             | -             |

## 6. Expenditure

|                                              | Supporting<br>Homeless<br>People<br>£ | Period Ended<br>31 March 2022<br>£ |
|----------------------------------------------|---------------------------------------|------------------------------------|
| <b>Expenditure on raising funds:</b>         |                                       |                                    |
| Event costs                                  | 167                                   | 167                                |
|                                              | 167                                   | 167                                |
| <b>Expenditure on charitable activities:</b> |                                       |                                    |
| Employment Costs                             | -                                     | -                                  |
| DBS Costs                                    | 64                                    | 64                                 |
| Emergency Food and Accommodation             | 497                                   | 497                                |
| Clothing                                     | 1,400                                 | 1,400                              |
| Donations Paid                               | 100                                   | 100                                |
| Travel Costs                                 | 1,081                                 | 1,081                              |
| Food                                         | 2,454                                 | 2,454                              |
| Homeless Costs                               | 772                                   | 772                                |
| Equipment                                    | 1,524                                 | 1,524                              |
| Outreach Expenses                            | 230                                   | 230                                |
| Motor Expenses                               | 1,349                                 | 1,349                              |
| Storage Costs                                | 600                                   | 600                                |
| Waste Disposal                               | 308                                   | 308                                |
| Insurance                                    | 375                                   | 375                                |
| Governance                                   | 840                                   | 840                                |
| Depreciation                                 | 5,504                                 | 5,504                              |
|                                              | 17,098                                | 17,098                             |
| <b>Other expenditure:</b>                    |                                       |                                    |
| Sundry                                       | -                                     | -                                  |
|                                              | -                                     | -                                  |
|                                              | 17,265                                | 17,265                             |
| Unrestricted funds                           |                                       | 16,754                             |
| Restricted funds                             |                                       | 511                                |
|                                              |                                       | 17,265                             |

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

|                  | General Support | Governance | Total 2022 | Basis of apportionment |
|------------------|-----------------|------------|------------|------------------------|
| Accountancy Fees | -               | 840        | 840        | type of expense        |
|                  | -               | 840        | 840        |                        |

**9. Analysis of staff costs**

|                       | Period Ended<br>31 March 2022<br>£ |
|-----------------------|------------------------------------|
| Wages and Salaries    | -                                  |
| Redundancy            | -                                  |
| Social Security Costs | -                                  |
| Pension Costs         | -                                  |
|                       | -                                  |
|                       | -                                  |
| Charitable activities | -                                  |
| Support costs         | -                                  |
|                       | -                                  |

The average number of employees during the year was nil.

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil.

No employee has benefits in excess of £60,000.

**10. Independent Examiner Fees**

|                              | Period Ended<br>31 March 2022<br>£ |
|------------------------------|------------------------------------|
| Independent examination fees | 840                                |
|                              | 840                                |

**11. Tangible Fixed Assets**

|                       | Motor Vehicles | Total  |
|-----------------------|----------------|--------|
|                       | £              | £      |
| <b>Cost</b>           |                |        |
| At 30 July 2021       | -              | -      |
| Additions             | 22,015         | 22,015 |
| At 31 March 2022      | 22,015         | 22,015 |
| <b>Depreciation</b>   |                |        |
| At 30 July 2021       | -              | -      |
| Charge for Year       | 5,504          | 5,504  |
| At 31 March 2022      | 5,504          | 5,504  |
| <b>NET BOOK VALUE</b> |                |        |
| At 31 March 2022      | 16,511         | 16,511 |

**12. Stocks**

The charity does not hold stocks of any items.

**13. Analysis of debtors**

|             | 2022 |
|-------------|------|
|             | £    |
| Debtors     | -    |
| Prepayments | 749  |
|             | 749  |

Debtors and prepayments relate to restricted funds £nil and unrestricted funds £749.

**14. Creditors: amounts falling due within one year**

|                 | 2022 |
|-----------------|------|
|                 | £    |
| Other creditors | -    |
| Accruals        | 840  |
|                 | 840  |

**15. Deferred income**

The CIO did not have any deferred income at the period end.

**16. Creditors: amounts falling due after more than one year**

|                            | 2022 |
|----------------------------|------|
|                            | £    |
| Provisions for liabilities | -    |
|                            | -    |

## 17. Analysis of charitable funds

## Analysis of movements in unrestricted funds

|              | Funds<br>Introduced | Incoming<br>Resources | Resources<br>Expended | Transfers | Balance at 31<br>March 2022 |
|--------------|---------------------|-----------------------|-----------------------|-----------|-----------------------------|
|              | £                   | £                     | £                     | £         | £                           |
| General Fund | 7,748               | 37,643                | (16,754)              | (11)      | 28,626                      |
|              | 7,748               | 37,643                | (16,754)              | (11)      | 28,626                      |

## Name of unrestricted fund:

General Fund

## Description, nature and purpose of the fund

The "free reserves"

## Analysis of movements in restricted funds

|                                    | Funds<br>Introduced | Incoming<br>Resources | Resources<br>Expended | Transfers | Balance at 31<br>March 2022 |
|------------------------------------|---------------------|-----------------------|-----------------------|-----------|-----------------------------|
|                                    | £                   | £                     | £                     | £         | £                           |
| Restricted donations - Sainsbury's | -                   | 500                   | (511)                 | 11        | -                           |
|                                    | -                   | 500                   | (511)                 | 11        | -                           |

## Name of restricted fund:

Restricted donations - Sainsbury's

## Description, nature and purpose of the fund

for food items

## 18. Analysis of net assets between funds

|                                        | Unrestricted<br>funds | Designated<br>funds | Restricted<br>funds | Total 2022    |
|----------------------------------------|-----------------------|---------------------|---------------------|---------------|
|                                        | £                     | £                   | £                   | £             |
| Tangible fixed assets                  | 16,511                | -                   | -                   | 16,511        |
| Cash at bank and in hand               | 12,206                | -                   | -                   | 12,206        |
| Other net current assets/(liabilities) | (91)                  | -                   | -                   | (91)          |
| Creditors of more than one year        | -                     | -                   | -                   | -             |
| <b>Total</b>                           | <b>28,626</b>         | <b>-</b>            | <b>-</b>            | <b>28,626</b> |

## 19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.