

REGISTERED CHARITY NUMBER: 1195348

**Report of the Trustees and
Unaudited Financial Statements
for the Year ended 31 July 2025
for
FRESH YOUTH MILTON KEYNES**

FRESH YOUTH MILTON KEYNES

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for the Year ended 31 July 2025**

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FRESH YOUTH MILTON KEYNES
Report of the Trustees
for the Year ended 31 July 2025

The trustees presents their report with the financial statements of the charity for the year 1 August 2024 to 31 July 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1195348

Registered office
Suite 6, 3rd Floor
Margaret Powell House
Midsummer Boulevard
Milton Keynes
MK9 3BN

Trustees
Alexander Pinheiro
Folashade Komolafe
Uzochikwa Nwuga
Akinola Omotesho
Kerion Komolafe

Secretary
A Komolafe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fresh Youth Milton Keynes is a Charitable Incorporated Organisation. It is governed by its charitable objective and controlled by the Trustees for the purpose of the law.

Principal Activity

The principal activity of the Charity in the year under review was to act as a resource to young people up to the age of 25 living in Milton Keynes providing advice, assistance and organising educational programmes/activities.

Risk management

The trustees have addressed the major risks to which the charity is exposed, in particular those relating to specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has one main objective:

To act as a resource for young people up to the age of 25 in Milton Keynes.

It pursues this objective through the provision of advice, assistance, and educational training that supports developing life and other skills, capacities and capabilities to enable them participate and contribute in society.

Plans for the future

The charity will continue to grow its resources, educational and skills, training programmes and experiences in in any other way necessary to help the youths that comes through its doors in the Milton Keynes area.

The charity will use its resources in an effective manner adopting locally, nationally and internationally tested ideas and methods, existing activities and initiating new programmes and activities that will benefits the youths.

FRESH YOUTH MILTON KEYNES

Report of the Trustees for the Year ended 31 July 2025

Overview

The organisation reached 257 young people through its core programmes, bringing the last three-year total to 853 beneficiaries. Despite rising operational costs, FYMK delivered its full programme within budget and continued to exceed targets in its strongest areas. The year reinforced FYMK's position as a trusted early-intervention provider for minority and disadvantaged young people across Milton Keynes.

Mentoring

Mentoring remain the heart of FYMK's work. 201 young people received personalised support through fortnightly small group sessions in schools and one-to-one community sessions. Volunteer mentors from local businesses and higher education delivered 1,809 hours in schools and a further 135 hours in the community. Mentees consistently reported improvements in confidence, focus and sense of direction.

Workshops and Empowerment Sessions:

Seven empowerment sessions were delivered for young people aged 12-18, reaching 140 attendees. Topics covered stress management, time management, study techniques, leadership, identity, resilience, communication, and conflict resolution. Three sessions were co-facilitated by professionals from local businesses and education. Participants received practical tools including habit trackers and planners. Feedback highlighted improvements in confidence, career clarity, and a stronger sense of purpose.

E3 Exchange and Youth Hangouts

The E3 Exchange, FYMK's flagship Education, Emploability and Entrepreneurship networking evening continued to provide young people with honest, practical exposure to the world of work through mock interviews, business pitching, and direct engagement with professionals. Attendees praised its candid, welcoming atmosphere and left with clear action points and renewed motivation.

Work Experience and Employability

33 young adults participated in employability workshops. All developed CVs and completed interview preparation. Six gained work experience placements with partners, and six progressed into employment, internship or further training. FYMK also supported a young person through university admissions; they are now studying Real Estate Management, an outcome described as "almost impossible before."

Community and Business Engagement

FYMK maintained active multi-agency partnerships with Milton Keynes City Council's Ethnic Minority Achievement Network, the Youth Offending Team, Thames Valley Police, MK Family Service, Social Services, schools, faith groups, and local charities.

Outcomes and Looking Ahead

Across the three years, 80% of young people reported increased confidence, 70% progressed into education employment or training, and 100% planned to complete secondary education. The cumulative programme total of 10,020 contacts exceeded the three-year target of 8,815. Looking ahead, FYMK will deepen its model through accessible NEET re-engagement pathways, Digital youth hubs, and early intervention on crime prevention, by building a joined-up ecosystem of care for the young people of Milton Keynes.

Approved by order of the board of trustees on 25 May 2026 and signed on its behalf by

A Pinheiro - Trustee

FRESH YOUTH MILTON KEYNES

Statements of Financial Activities
for the Year ended 31 July 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Notes					
INCOME AND ENDOWMENTS FROM					
Donations, Gifts, Grants and legacies	2	21140	26100	47240	49473
Investment Income		-	-	-	-
Total		21140	26100	47240	49473
EXPENDITURE ON					
Raising funds	4	9900	26100	36000	28140
Charitable activities		16663	0	16663	35163
Total		26563	26100	52663	63303
NET (EXPENDITURE)/INCOME		(5423)	0	(5423)	(13830)
RECONCILIATION OF FUNDS					
Total funds brought forward		20292	0	20292	34122
TOTAL FUNDS CARRIED FORWARD		14869	0	14869	20292

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

FRESH YOUTH MILTON KEYNES

Balance Sheet
At 31 July 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	7	1460	-	1460	1740
CURRENT ASSETS					
Debtors	8	5861	-	5861	5861
Cash at bank		2686	-	2686	7629
Prepayments		5462		5462	5462
		15469	-	15469	20692
CREDITORS					
Amounts falling due within one year	9	(600)	-	(600)	(400)
NET CURRENT ASSETS		14869	-	14869	20292
TOTAL ASSETS LESS CURRENT LIABILITIES		14869	-	14869	20292
NET ASSETS		14869	-	14869	20292
FUNDS	10				
Unrestricted funds				14869	20292
Restricted funds				-	-
TOTAL FUNDS				14869	20292

The financial statements were approved by the board of Trustees on 25 May 2026 and were signed on its behalf by

A Pinhneiro - Trustee

Notes to the Financial Statements
for the Year ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment 20% on cost- straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
National Lottery	23100	41850
ForMK	0	0
MK Community Foundation	3000	0
Grants - [Somali community fund]	0	0
Grants - [Benevity]	2640	4623
Other Income	18500	3000
	<u>47240</u>	<u>49473</u>

FRESH YOUTH MILTON KEYNES

Notes to the Financial Statements for the Year ended 31 July 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	-	-

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Management charges	36000	28140
Support costs	16663	35163

5. TRUSTEE'S REMUNERATION AND BENEFITS

2025	2024
£	£
-	-

There were no trustee's expenses paid for the year ended 31 July 2025.

6. STAFF COSTS

	2025	2024
	£	£
Administration	8466	17352

The average monthly number of employees during the year was as follows:

2025	2024
2	2

7. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Totals
	£	£	£
Cost			
At 1 August 2024	2738	-	2738
Additions	334		334
At 31 July 2025	3072		3072
Depreciation			
At 1 August 2024	998	-	998
Charge for year	614	-	614
At 31 July 2025	1612	-	1612
NET BOOK VALUE			
At 31 July 2025	1460	-	1460
At 31 July 2024	1740	-	1740

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	5861	5861

FRESH YOUTH MILTON KEYNES

Notes to the Financial Statements
for the Year ended 31 July 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and Social security	0	0
Accruals and deferred income	600	400
	<u>600</u>	<u>400</u>

10. MOVEMENT IN FUNDS

	At 01.08.24	Net movement in funds	Transfers between funds	At 31.07.25
	£	£	£	£
Unrestricted funds				
General fund	20292	(5423)	-	14869
Restricted fund				
Restricted fund	-	-	-	-
TOTAL FUNDS	<u>20292</u>	<u>(5423)</u>	<u>-</u>	<u>14869</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	21140	(26563)	(5423)
Restricted funds			
Grants	26100	(26100)	-
TOTAL FUNDS	<u>47240</u>	<u>(52663)</u>	<u>(5423)</u>

11. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 31 July 2025

FRESH YOUTH MILTON KEYNES
Detailed Statement of Financial Activities
for the Year ended 31 July 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
National Lottery	23100	41850
ForMK	0	0
MK Community Foundation	3000	0
Grants - [Somali community fund]	0	0
Grants - [Benevity]	2640	4623
Other Income	18500	3000
	<u>47240</u>	<u>49473</u>
EXPENDITURE		
Raising donations and legacies		
Management charges	36000	28140
	<u>36000</u>	<u>28140</u>
Charitable activities		
Charitable giving	3052	4100
Hall hire	326	683
IT & consumables	1516	5186
Printing, postage & stationery	482	1497
Books & other resources	180	322
Staff Training	800	2500
Advert	0	522
Telephone	81	199
Travel	479	740
Insurance	28	(58)
Repairs	0	119
	<u>6944</u>	<u>15810</u>
Support costs		
Management		
Bank charges	0	0
Depreciation	614	547
	<u>614</u>	<u>547</u>
Human Resources		
Wages	8466	17352
Social security	0	0
	<u>8466</u>	<u>17352</u>
Others		
Entertainment	221	754
	<u>221</u>	<u>754</u>
Governance costs		
Legal & professional fees	418	700
	<u>418</u>	<u>700</u>
Total Resources expended	<u>52663</u>	<u>63303</u>
Net (expenditure)/income	<u>(5423)</u>	<u>(13830)</u>

FRESH YOUTH MILTON KEYNES

Independent Examiner's Report to the Trustees

I report on the accounts for the year from 1 August 2024 to 31 July 2025 set out four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

O Obidipe
Independent Examiner
26 May 2026