

REGISTERED CHARITY NUMBER: 1195348

**Report of the Trustees and
Unaudited Financial Statements
for the Year ended 31 July 2023
for
FRESH YOUTH MILTON KEYNES**

FRESH YOUTH MILTON KEYNES

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for the Year ended 31 July 2023**

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FRESH YOUTH MILTON KEYNES

Report of the Trustees for the Year ended 31 July 2023

The trustees presents their report with the financial statements of the charity for the year 29 July 2022 to 31 July 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195348

Registered office

Suite 6, 3rd Floor
Margaret Powell House
Midsummer Boulevard
Milton Keynes
MK9 3BN

Trustees

Alexander Pinheiro
Folashade Komolafe
Uzochikwa Nwuga

Secretary

A Komolafe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fresh Youth Milton Keynes is a Charitable Incorporated Organisation. It is governed by its charitable objective and controlled by the Trustees for the purpose of the law.

Principal Activity

The principal activity of the Charity in the year under review was to act as a resource to young people up to the age of 25 living in Milton Keynes providing advice, assistance and organising educational programmes/activities.

Risk management

The trustees have addressed the major risks to which the charity is exposed, in particular those relating to specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has one main objective:

To act as a resource for young people up to the age of 25 in Milton Keynes.

It pursues this objective through the provision of advice, assistance, and educational training that supports developing life and other skills, capacities and capabilities to enable them participate and contribute in society.

Plans for the future

The charity will continue to grow its resources, educational and skills, training programmes and experiences in in any other way necessary to help the youths that comes through its doors in the Milton Keynes area.

The charity will use its resources in an effective manner adopting locally, nationally and internationally tested ideas and methods, existing activities and initiating new programmes and activities that will benefits the youths.

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Report of the Trustees for the Year ended 31 July 2023

We continue with two formats of mentoring, one-to-one and group sessions in the school we service, while the mentees that are not in school, community mentoring remains one-to-one. The group sessions are a maximum of three students to one mentor. All sessions are fortnightly during school hours and term time, now with the added option of out-of-school contacts in between sessions with parental consent.

FYMK's mentoring sessions in the last year equated to 1,048 mentoring hours over the six months in schools and 250 mentoring hours in the community.

Group Mentoring Session:

The group sessions have been beneficial for some of the mentees, it allows peer-to-peer learning to take place in the group. As we identify some mentees who will benefit more from one-to-one mentoring, we make arrangement for that. This may be due to the challenges they need support with and confidentiality or other situations and circumstances, one-to-one mentoring is still available.

Empowerment Sessions:

We delivered four sessions for young people aged 12-16. The empowerment sessions covered the following themes of the youth development framework:

- Leadership and Relationships
- Goal Setting and Confidence Building
- Resilience and Determination

88 young people attended the sessions, with 32 unique attendees. Professionals and experts from local business businesses and education and youth workers delivered and facilitated the sessions.

Community Partnerships

The mentoring programme for young people at risk in Milton Keynes continues to engage local agencies involved with youth welfare. We engage to establish the best approach to serving and supporting young people to cultivate good habits and the right decision-making, embed the behaviours and continue to improve.

We have established relationships with these local agencies, Youth Offending Team(YOT), MK Family Service, Thames Valley Police and Crime Prevention Squad, The Social Services and we continue to work with them.

Business Engagements

Our engagement with local businesses is improving but not yet at the level, we would like it to be, which is a broader base with tangible partnerships established. More businesses are aware of Fresh Youth MK and recognise and appreciate what we do for young people in MK. We continue to engage with existing organisations and we can add 2 more to the list.

Thanks And Appreciation

We are particularly thankful to our donors, funders, management and the operations team and volunteers who have been so generous in their sacrificial contributions of time, efforts and finances to the ongoing work to see young peoples' lives touched and changed for the better in the year.

Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by

U Nwuga - Trustee

FRESH YOUTH MILTON KEYNES

Statements of Financial Activities for the Year ended 31 July 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Gifts, Grants and legacies	2	60292	3000	63292	21000
Investment Income		-	-	-	-
Total		60292	3000	63292	21000
EXPENDITURE ON					
Raising funds	4	24883	0	24883	2000
Charitable activities		20287	3000	23287	0
Total		45170	3000	48170	2000
NET (EXPENDITURE)/INCOME		15122	0	15122	19000
RECONCILIATION OF FUNDS					
Total funds brought forward		19000	0	19000	0
TOTAL FUNDS CARRIED FORWARD		34122	0	34122	19000

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

FRESH YOUTH MILTON KEYNES

Balance Sheet At 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	1806	-	1806	0
CURRENT ASSETS					
Debtors	8	4899	-	4899	-
Cash at bank		27721	-	27721	19000
		34426	-	34426	19000
CREDITORS					
Amounts falling due within one year	9	(304)	-	(304)	0
NET CURRENT ASSETS		34122	-	34122	19000
TOTAL ASSETS LESS CURRENT LIABILITIES		34122	-	34122	19000
NET ASSETS		34122	-	34122	19000
FUNDS	10				
Unrestricted funds				34122	19000
Restricted funds				-	-
TOTAL FUNDS				34122	19000

The financial statements were approved by the board of Trustees on 30 May 2024 and were signed on its behalf by

U Nwuga - Trustee

**Notes to the Financial Statements
for the Year ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment 20% on cost- straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
National Lottery	44250	21000
ForMK	4500	0
MK Community Foundation	10000	0
Grants - [Somali community fund]	3000	0
Grants - [Benevity]	1191	0
Other Income	351	0
	63292	21000

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Notes to the Financial Statements for the Year ended 31 July 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	-

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Management charges	24883	2000
Support costs	23287	0

5. TRUSTEE'S REMUNERATION AND BENEFITS

2023	2022
£	£
-	-

There were no trustee's expenses paid for the year ended 31 July 2023.

6. STAFF COSTS

	2023	2022
	£	£
Administration	11932	0

The average monthly number of employees during the year was as follows: 2 0

7. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Totals
	£	£	£
Cost			
At 1 August 2022	-	-	-
Additions	2257		2257
At 31 July 2023	2257		2257
Depreciation			
At 1 August 2022	0	-	0
Charge for year	451	-	451
At 31 July 2023	451	-	451
NET BOOK VALUE			
At 31 July 2023	1806	-	1806
At 31 July 2022	-	-	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	4899	-

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Notes to the Financial Statements for the Year ended 31 July 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and Social security	104	0
Accruals and deferred income	200	0
	<u>304</u>	<u>0</u>

10. MOVEMENT IN FUNDS

	At 01.08.22	Net movement in funds	Transfers between funds	At 31.07.23
	£	£	£	£
Unrestricted funds				
General fund	19000	15122	-	34122
Restricted fund				
Restricted fund	-	-	-	-
TOTAL FUNDS	19000	15122	-	34122

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	63292	(48170)	15122
Restricted funds			
Grants	-	-	-
TOTAL FUNDS	63292	(48170)	15122

11. RELATED PARTY DISCLOSURES

There are no related party transactions for the year ended 31 July 2023

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Detailed Statement of Financial Activities for the Year ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
National Lottery	44250	21000
ForMK	4500	0
MK Community Foundation	10000	0
Grants - [Somali community fund]	3000	0
Grants - [Benevity]	1191	0
Other Income	351	0
	<u>63292</u>	<u>21000</u>
EXPENDITURE		
Raising donations and legacies		
Management charges	24883	2000
	<u>24883</u>	<u>2000</u>
Charitable activities		
Charitable giving	1400	0
Hall hire	244	0
IT & consumables	2340	0
Printing, postage & stationery	457	0
Books & other resources	395	0
Staff Training	2926	0
Advert	397	0
Travel	832	0
Insurance	254	0
Repairs	269	0
	<u>9514</u>	<u>0</u>
Support costs		
Management		
Bank charges	0	0
Depreciation	451	0
	<u>451</u>	<u>0</u>
Human Resources		
Wages	11828	0
Social security	104	0
	<u>11932</u>	<u>0</u>
Others		
Entertainment	1190	0
	<u>1190</u>	<u>0</u>
Governance costs		
Legal & professional fees	200	0
	<u>200</u>	<u>0</u>
Total Resources expended	<u>48170</u>	<u>2000</u>
Net (expenditure)/income	<u>15122</u>	<u>19000</u>

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Independent Examiner's Report to the Trustees

I report on the accounts for the year from 29 July 2022 to 31 July 2023 set out four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

O Obidipe
Independent Examiner
7 June 2024