

## Profit & Loss Our Angel Bears

	Period 1: Accounting Year 2022/23	Period 2: Accounting Year 2023/24	Difference	Percentage change
<b>Turnover</b>	<b>171</b>	<b>71</b>	<b>-100</b>	<b>-58%</b>
Sales	171	71	-100	-58%
<b>less Cost of Sales</b>	<b>2,207</b>	<b>270</b>	<b>-1,937</b>	<b>-88%</b>
Materials	2,207	270	-1,937	-88%
<b>Gross Profit</b>	<b>-2,036</b>	<b>-199</b>	<b>1,838</b>	<b>90%</b>
<b>less Administration Expenses</b>	<b>142</b>	<b>2,428</b>	<b>2,287</b>	<b>1611%</b>
Office Costs	7	5	-2	-29%
Web Hosting	36	0	-36	-100%
Office Equipment	0	18	18	
Accommodation	0	2,360	2,360	
Postage	154	46	-108	-70%
Realized Currency Exchange Gain/Loss	-55	0	55	100%
<b>Operating Profit</b>	<b>-£2,178</b>	<b>-£2,627</b>	<b>-£449</b>	<b>-21%</b>
<b>less Drawings</b>	<b>-£744</b>	<b>-£4,013</b>	<b>-£3,269</b>	<b>-439%</b>
<b>less Profit &amp; Loss journal entries</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>0%</b>
<b>Retained Profit this period:</b>	<b>-£1,434</b>	<b>£1,386</b>	<b>£2,820</b>	<b>197%</b>
<b>Retained Profit brought forward:</b>	<b>-£474</b>	<b>-£1,908</b>	<b>-£1,434</b>	<b>-303%</b>
<b>Distributable Reserves / Retained Profit carried forward:</b>	<b>-£1,908</b>	<b>-£522</b>	<b>£1,386</b>	<b>73%</b>