



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 January 2023 To 31 December 2023

Charity name: The Susanne Beer Cello Corner Foundation

Charity registration number: 1195303

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charitable purpose of the Foundation is: For the public benefit, the advancement of the art of music and the study of the cello for young musicians under the age of 26 years by such means as the trustees determine from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Including but not limited to: 1. The loan of cellos to individuals 2. Awarding such persons grants to further their musical education 3. The provision of workshops, masterclasses and public performances
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation has played an important role in the local and wider community in: 1. Loaning instruments to young students who would find it financially difficult to access such instruments; 2. Providing financial assistance in the form of grants to assist those students who would financially struggle to continue to pursue their musical education; and 3. Allowing students to participate in musical concerts in support of professional musicians to grow their confidence and musical knowledge.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As at 31 December 2023, the Foundation had a positive cash balance of £7,909 driven mainly by donations and proceeds from royalties. The Foundation is significantly increased the number of grants awarded for musical education assistance from £400 in the period ended 31 December 2022 to £1940 for the year ended 31 December 2023. We expect to continue awarding more grants going forward as more students become aware of the Foundation through various concerts held and sponsoring awards at well respected musical festivals (North London Music Festival) for young students.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are not currently held and outgoings are never expected to exceed income. This balance is carefully monitored by the Trustees and this approach will be reviewed periodically.
Amount of reserves held	Para 1.22	Not applicable.
Reasons for holding zero reserves	Para 1.22	See above.
Details of fund materially in deficit	Para 1.24	The Foundation fund is not in deficit and has a positive cash balance at the end of the period with immaterial liabilities.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no concerns about the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation (CIO) – Foundation Model Constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Foundation has been established as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees are appointed by the CIO. Trustees are selected on the basis of what contribution they can make in the achievement of the CIO's objectives.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Susanne Beer Cello Corner Foundation
Other name the charity uses	
Registered charity number	1195303
Charity's principal address	179 Offord Road London N1 1LR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Glen Thomas	Trustee - Treasurer	From 26 July 2021	
2	Heather Tuach	Trustee - Chairperson	From 26 July 2021	
3	Jan Cowell	Trustee - Secretary	From 31 December 2022	
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Glen Thomas</i>	
Full name(s)	Glen Thomas	
Position (eg Secretary, Chair, etc)	Treasurer - Trustee	
Date	28 June 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE SUSANNE BEER CELLO CORNER FOUNDATION

1195303

Receipts and payments accounts

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For the period
from

Period start date
1-Jan-23

To

Period end date
31-Dec-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations / Fund Raising	1,936	-	-	1,936	12,856
Royalties	1,594	-	-	1,594	1,801
Miscellaneous income	1,047	-	-	1,047	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,577	-	-	4,577	14,657
A2 Asset and investment sales, (see table).					
Instrument sales		-	-	-	1,100
	-	-	-	-	-
Sub total	-	-	-	-	1,100
Total receipts	4,577	-	-	4,577	15,757
A3 Payments					
Instrument Repairs	1,401	-	-	1,401	2,010
Grants / Educational Assistance	1,940	-	-	1,940	400
Concert Prizes	250	-	-	250	459
Instrument Insurance	625	-	-	625	486
Miscellaneous costs		-	-	-	354
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	4,216	-	-	4,216	3,709
A4 Asset and investment purchases, (see table)					
Instrument Purchases		-	-	-	4,500
	-	-	-	-	-
Sub total	-	-	-	-	4,500
Total payments	4,216	-	-	4,216	8,209
Net of receipts/(payments)	361	-	-	361	7,548
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	361	-	-	361	7,548

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Main Bank Account	7,909	-	-
		-	-	-
		-	-	-
	Total cash funds	7,909	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Instrument Purchases		4,500	4,500
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Instrument Deposits		250	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	