

CANTEMUS CHAMBER CHOIR WALES

Annual Report and Financial Statements

For the year ended 31 July 2025

ANNUAL REPORT AND FINANCIAL STATEMENTS

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TRUSTEES' ANNUAL REPORT

The trustees present the annual report and financial statements of the charity for the year ended 31 July 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1 January 2019.

ESTABLISHMENT, OBJECTS AND DISSOLUTION

Cantemus Chamber Choir Wales ("the choir") is a registered charity, registered number 1195301, whose object is the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

The charity was registered on 26 July 2021.

ACTIVITIES FOR THE PUBLIC BENEFIT

Concerts

<u>Date</u>	<u>Headline programme</u>	<u>Venue</u>
7-9 August 2024	Concert tour – A Summer Pilgrimage	St Davids, Tenby, Cardigan
21 September 2024	Cowbridge Festival – Folk Songs	Holy Cross Church, Cowbridge
30 November 2024	Handel – <i>Messiah</i> by Candlelight	Llandaff Cathedral
22 December 2024	Christmas Gala Concert	St Augustine's Church, Penarth
29 March 2025	Bach 275: A Choral Legacy	Dora Stoutzker Hall, Cardiff
14 June 2025	A Season to Sing	St Augustine's Church, Penarth

Other activities

In addition to its busy concert schedule, the choir undertook the following additional activities:

<u>Date</u>	<u>Event</u>	<u>Venue</u>
25 January 2025	'Come and sing' event for public – <i>Elijah</i>	Eglwys Dewi Sant, Cardiff

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The trustees consider that the activities undertaken are conducted for the public benefit by:

- Providing good quality music in a variety of locations to suit local audiences;
- Enabling a cross section of society to attend by providing concessionary ticket prices;
- Providing opportunities for singers to participate in a well-regarded choir and occasional opportunities for instrumental musicians and soloists to accompany or feature in concerts;
- Providing opportunities for choir members to develop administrative skills by assisting in the running and management of the choir;
- Adding to the cultural life of the capital and other Welsh locations.

FINANCIAL REVIEW

The choir's core funding is generated from subscriptions from members and the supporting group Friends of Cantemus, supplemented by modest donations, fundraising activities, compact disc sales and fees for providing music at events such as weddings or corporate functions. Income is also generated from the sale of concert tickets and programmes, and fees from concert organisers such as festivals.

TRUSTEES' ANNUAL REPORT

FINANCIAL REVIEW (CONTINUED)

Concessionary or reduced prices are always included in the ticket pricing structure to allow a wider cross-section of audience make-up. Similarly, to allow affordable access to choir membership, subscriptions for students and those on low incomes are set at a considerably lower level. Tasks such as concert management, music acquisition, treasury, publicity and fund raising are undertaken voluntarily by choir members, their relatives and friends.

Expenditure relates mainly to venue hire for rehearsals and performances, musicians (including the music director), music hire and publicity.

The choir reported a deficit in the year of £3,285 (2024: surplus of £3,346).

Funds carried forward at 31 July 2025 stood at £9,071 (2024: £12,356). The trustees are mindful of the need to balance creative ambitions with financial constraints, and accordingly have adopted a forward planning process to ensure that the choir's activities are sustainable in the long term.

The Music Director is remunerated on a self-employed basis, the choir being part of his diverse portfolio of work. In the year he received total remuneration of £10,726 (2024: £8,607). The Music Director is not a trustee of the choir.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The choir is governed by a constitution and constituted as a Charitable Incorporated Organisation. The choir is managed by its trustees, who are elected by members at Annual General Meetings, and meet regularly. The trustees, who served throughout the year unless otherwise stated, are shown below.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number

1195301

Trustees

Wendy Lisney (resigned 23 November 2024)
Helen Pugsley
Richard Pugsley
Emma Watkins
Rebecca Williams (resigned 23 November 2024)

Principal addresses

www.cantemus.uk
3 Caer Idwen
Cardiff CF15 8FZ.

Bankers

Lloyds Bank

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' ANNUAL REPORT

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (CONTINUED)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 30 October 2025 and signed on their behalf by:

Helen Pugsley
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANTEMUS
CHAMBER CHOIR WALES**

I report to the trustees on my examination of the accounts of Cantemus Chamber Choir Wales for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of Cantemus Chamber Choir Wales you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Cantemus Chamber Choir Wales accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Gibbs ACMA, CGMA
9 Caer Idwen
Morganstown
Cardiff
CF15 8FZ

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 July 2025

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
INCOME AND ENDOWMENTS		
<i>Donations and legacies</i>		
Member subscriptions	7,314	8,660
Other income from members	2,292	1,750
Friends of Cantemus scheme	478	348
Donations and fundraising	216	261
Gift aid	1,970	3,514
<i>Income from charitable activities</i>		
Concerts and performances	17,875	13,458
Sales of compact discs	90	68
Other commercial income	597	615
<i>Investment income</i>		
Bank interest receivable	30	-
Total income and endowments	30,862	28,674
EXPENDITURE		
<i>Charitable activities</i>		
Music director	10,726	8,607
Musicians	12,265	8,338
Venue hire	6,516	4,140
Music purchase and hire	1,602	1,917
Marketing	1,786	1,179
Administration	1,252	1,147
Total expenditure	34,147	25,328
NET (COST)/INCOME, BEING NET MOVEMENT IN FUNDS	(3,285)	3,346
Total funds brought forward	12,356	9,010
TOTAL FUNDS CARRIED FORWARD	9,071	12,356

BALANCE SHEET
As at 31 July 2025

	Note	2025 £	2024 £
CURRENT ASSETS			
Cash at bank and in hand		9,409	12,836
CURRENT LIABILITIES			
Creditors falling due within one year	3	(338)	(480)
NET CURRENT ASSETS, BEING NET ASSETS		9,071	12,356
FUNDS			
Unrestricted funds		9,071	12,356
TOTAL CHARITY FUNDS		9,071	12,356

The notes on page 7 form part of these financial statements.

Approved by the trustees on 30 October 2025 and signed on their behalf by:

Helen Pugsley
Trustee

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS102), effective 1 January 2019.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the financial statements.

Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is accounted for when there is evidence of entitlement, the income is measurable and receipt is probable. The following specific policies are applied to particular categories of income:

- Income from member subscriptions and the Friends of Cantemus scheme is recognised when it falls due.
- Income from donations and fundraising is recognised when received or communicated in writing.
- Income from concerts and performances, including grants, is recognised in the period in which it is receivable.
- Investment income is recognised when receivable.
- Income from the charitable trading activity (including the sale of compact discs) is accounted for when earned.
- Gift aid income is recognised when received.

Expenditure recognition

Expenditure is included in the accounts on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Intangible assets

The Statement of Financial Activities does not include any amounts relating to the assistance of volunteers who give their time voluntarily and without charge.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2025

ACCOUNTING POLICIES (CONTINUED)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of financial position, reserves levels and future plans gives the trustees confidence that the charity remains a going concern for the foreseeable future.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees did not receive any remuneration during the year.

Expenses amounting to £459 (2024: £341) were reimbursed to three (2024: two) trustees during the year.

There were no other transactions with related parties in the year or prior year.

3. LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	338	480