

**CANTEMUS CHAMBER CHOIR WALES**

**Annual Report and Financial Statements**

**For the year ended 31 July 2024**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

<b>CONTENTS</b>	<b>Page</b>
Trustees' report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4

## TRUSTEES' ANNUAL REPORT

The trustees present the annual report and financial statements of the charity for the year ended 31 July 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1 January 2019.

## ESTABLISHMENT, OBJECTS AND DISSOLUTION

Cantemus Chamber Choir Wales ("the choir") is a registered charity, registered number 1195301, whose object is the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

The charity was registered on 26 July 2021.

## ACTIVITIES FOR THE PUBLIC BENEFIT

### Concerts

<u>Date</u>	<u>Headline programme</u>	<u>Venue</u>
12 November 2023	Brahms – A German Requiem	St Augustine's Church, Penarth
20 December 2023	Christmas concert	Eglwys Dewi Sant, Cardiff
30 March 2024	Bach – St John Passion	Dora Stoutzker Hall, Cardiff
22 June 2024	Todd – Mass in Blue	St Augustine's Church, Penarth

### Other activities

In addition to its busy concert schedule, the choir undertook the following additional activities:

<u>Date</u>	<u>Event</u>	<u>Venue</u>
10 February 2024	'Come and sing' event for public – Choral Classics	Eglwys Dewi Sant, Cardiff

### Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The trustees consider that the activities undertaken are conducted for the public benefit by:

- Providing good quality music in a variety of locations to suit local audiences;
- Enabling a cross section of society to attend by providing concessionary ticket prices;
- Providing opportunities for singers to participate in a well-regarded choir and occasional opportunities for instrumental musicians and soloists to accompany or feature in concerts;
- Providing opportunities for choir members to develop administrative skills by assisting in the running and management of the choir;
- Adding to the cultural life of the capital and other Welsh locations.

## FINANCIAL REVIEW

The choir's core funding is generated from subscriptions from members and the supporting group Friends of Cantemus, supplemented by modest donations, fundraising activities, compact disc sales and fees for providing music at events such as weddings or corporate functions. Income is also generated from the sale of concert tickets and programmes, and fees from concert organisers such as festivals.

## **TRUSTEES' ANNUAL REPORT**

### **FINANCIAL REVIEW (CONTINUED)**

Concessionary or reduced prices are always included in the ticket pricing structure to allow a wider cross-section of audience make-up. Similarly, to allow affordable access to choir membership, subscriptions for students and those on low incomes are set at a considerably lower level. Tasks such as concert management, music acquisition, treasury, publicity and fund raising are undertaken voluntarily by choir members, their relatives and friends.

Expenditure relates mainly to venue hire for rehearsals and performances, musicians (including the music director), music hire and publicity.

The choir reported a surplus in the year of £3,346 (2023: deficit of £3,645).

Funds carried forward at 31 July 2024 stood at £12,356 (2023: £9,010). The trustees are mindful of the need to balance creative ambitions with financial constraints, and accordingly have adopted a forward planning process to ensure that the choir's activities are sustainable in the long term.

The Music Director is remunerated on a self-employed basis, the choir being part of his diverse portfolio of work. In the year he received total remuneration of £8,607 (2023: £8,722). The Music Director is not a trustee of the choir.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The choir is governed by a constitution and constituted as a Charitable Incorporated Organisation. The choir is managed by its trustees, who are elected by members at Annual General Meetings, and meet regularly. The trustees, who served throughout the year unless otherwise stated, are shown below.

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Charity number**

1195301

#### **Trustees**

Wendy Lisney

Helen Pugsley

Richard Pugsley

Emma Watkins

Rebecca Williams

Matthew Woodford (resigned 5 September 2023)

#### **Principal addresses**

[www.cantemus.co.uk](http://www.cantemus.co.uk)

c/o Rebecca Williams

3 Caer Idwen

Cardiff CF15 8FZ.

#### **Bankers**

Lloyds Bank

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **TRUSTEES' ANNUAL REPORT**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (CONTINUED)**

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 22 May 2025 and signed on their behalf by:

Helen Pugsley  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANTEMUS  
CHAMBER CHOIR WALES**

I report to the trustees on my examination of the accounts of Cantemus Chamber Choir Wales for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity trustees of Cantemus Chamber Choir Wales you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Cantemus Chamber Choir Wales accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Gibbs ACMA, CGMA  
9 Caer Idwen  
Morganstown  
Cardiff  
CF15 8FZ  
22 May 2025

**STATEMENT OF FINANCIAL ACTIVITIES**

**Year ended 31 July 2024**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
<b>INCOME AND ENDOWMENTS</b>		
<i>Donations and legacies:</i>		
Member subscriptions	8,660	5,688
Other income from members	1,750	2,069
Friends of Cantemus scheme	348	532
Donations and fundraising	261	468
Gift aid	3,514	-
<i>Income from charitable activities:</i>		
Concerts and performances	13,458	11,446
Sales of compact discs	68	91
Other commercial income	615	564
Total income and endowments	28,674	20,858
<b>EXPENDITURE</b>		
<i>Charitable activities</i>		
Music director	8,607	8,722
Musicians	8,338	7,791
Venue hire	4,140	4,626
Music purchase and hire	1,917	807
Marketing	1,179	1,118
Administration	1,147	1,439
Total expenditure	25,328	24,503
<b>NET INCOME/(COST), BEING NET MOVEMENT IN FUNDS</b>	3,346	(3,645)
Total funds brought forward	9,010	12,655
<b>TOTAL FUNDS CARRIED FORWARD</b>	12,356	9,010

**BALANCE SHEET**  
**As at 31 July 2024**

	Note	2024 £	2023 £
CURRENT ASSETS			
Cash at bank and in hand		12,836	9,010
CURRENT LIABILITIES			
Creditors falling due within one year	3	(480)	-
<b>NET CURRENT ASSETS, BEING NET ASSETS</b>		<u>12,356</u>	<u>9,010</u>
FUNDS			
Unrestricted funds		12,356	9,010
<b>TOTAL CHARITY FUNDS</b>		<u>12,356</u>	<u>9,010</u>

The notes on page 7 form part of these financial statements.

Approved by the trustees on 22 May 2025 and signed on their behalf by:

Helen Pugsley  
Trustee



## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2024

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic and Ireland (FRS102), effective 1 January 2019.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the financial statements.

#### **Fund accounting**

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

#### **Income recognition**

All income is accounted for when there is evidence of entitlement, the income is measurable and receipt is probable. The following specific policies are applied to particular categories of income:

- Income from member subscriptions and the Friends of Cantemus scheme is recognised when it falls due.
- Income from donations and fundraising is recognised when received or communicated in writing.
- Income from concerts and performances, including grants, is recognised in the period in which it is receivable.
- Investment income is recognised when receivable.
- Income from the charitable trading activity (including the sale of compact discs) is accounted for when earned.
- Gift aid income is recognised when received.

#### **Expenditure recognition**

Expenditure is included in the accounts on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

#### **Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Intangible assets**

The Statement of Financial Activities does not include any amounts relating to the assistance of volunteers who give their time voluntarily and without charge.

#### **Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 July 2024**

### **1. ACCOUNTING POLICIES (CONTINUED)**

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Preparation of the accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of financial position, reserves levels and future plans gives the trustees confidence that the charity remains a going concern for the foreseeable future.

### **2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION**

The trustees did not receive any remuneration during the year.

Expenses amounting to £341 (2023: £941) were reimbursed to two (2023: five) trustees during the year.

There were no other transactions with related parties in the year or prior year.

### **3. LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	480	-
	<u>480</u>	<u>-</u>