

DULVERTON TOWN HALL

Charity Number 1195295

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

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DULVERTON TOWN HALLLEGAL AND ADMINISTRATIVE DETAILS

Governing instrument	Charitable Incorporated Organisation registered 26 July 2021
Charity registration number	1195295
Trustees	Christine Dubery (Chairman) Janice Ross (Secretary) Keith Ross (Treasurer) Shuna Bland Steven Huckins Marie-Louise Parrish Gerald Lewis David Stanbury Sarah Tout Helen Tait
Principal address	10, Fore Street Dulverton Somerset
Secretary	Jan Ross Parklands 39 Jury Roa Dulverton Somerset
Treasurer	K.J. Ross Parklands, Jury Road Dulverton Somerset
Bankers	National Westminster Bank plc The Parade Minehead, Somerset
Independent examiner	Magdalena Harding Sealeys, Dulverton, TA22 9HF

DULVERTON TOWN HALL
TRUSTEES' REPORT, YEAR ENDED 31 OCTOBER 2022

The Charitable Incorporated Organisation (CIO) was registered by the Charity Commission in 2021 having converted from an unincorporated charity named Dulverton Town Hall, registration number 264886 which was a trust dated 6 December 1930 and supplemented by a scheme dated 23 July 1997. All assets were transferred to the CIO

Governance and management

The charity is operated under the rules of its CIO Association, constitution adopted December 11th 2020. Trustees are voted in at a committee meeting and agree to serve and adopt all policies.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'

Summary of the objects of the charity set out in its constitution.

The objects of the CIO are to establish and run a community hall and to promote for the benefit of the inhabitants of the Parish of Dulverton without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

Summary of the main activities in relation to their objectives

The charity provides the premises to many different local and other voluntary groups such as Dulverton Players, Dulverton Gardening Club, Dulverton Town Band, healthy living activities, and the trustees also organise community events such as film screenings, the Thrift Shop (donated unwanted clothes and articles are recycled to benefit those on low incomes and to reduce the amount of landfill).

Achievements and Performance

The past year has seen continued use of the Dulverton Town Hall by the inhabitants of Dulverton, with improved number of regular bookings by member of local and other voluntary groups since the Covid 19 epidemic. During the year the Town Hall Thrift Shop on the ground floor accepting donated goods and run entirely by local volunteers has continued to be very successful, providing funds for improvements in the Town Hall.

Dulverton Films has continued to provide regular Film Screening twice a month for the local community. Trustees have continued to invest in the Hall in order to maintain the structure as fit for purpose.

Financial review

The financial statements show that there has been an excess of receipts over payments of £16,396 (2023 £16,276) as shown on the receipts and payments account.

Reserves Policy

The trustees consider that a certain level of reserves is required in order to run the charity in an orderly and careful manner. At the year-end, the trust's financial position is satisfactory with net assets (excluding the freehold property) of £152,853 held in unrestricted reserves. The Trustees have agreed to set the level of the Reserve Fund at one year's expected expenditure. This is subject to ongoing review. We have invested £50,000 with the M & G Charifund and £15,000 in United Trust Bank to represent this level.

Investment powers

The trustees have the power to invest any monies not required for the immediate provision in any investment authorised by law for the investments of Trust Funds.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DULVERTON TOWN HALL

I report on the accounts of the charity.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. that gives me reasonable cause to believe that, in any material respect, the requirements -
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EXAMINER'S REPORT

I confirm that the above Receipts and Payments Account for the year ending 31st October 2022

is in accordance with the books and records submitted to me. All supporting documentation for expenditure is present.

Magdalena Harding, Independent Examiner, Sealeys, Dulverton, TA22 9HF

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Date 10/12/24.....

DULVERTON TOWN HALL

Charity registered number 1195295

Receipts and Payments Account Year Ended 31 October 2024

	2023/24	2024/25
	£	£
Receipts:		
Hall hire	8,218	7,535
Fundraising	20,283	13,280
Bar		5,469
Films nights	4,581	4,345
Subs		1,235
Adverts		50
Miscellaneous (meter)	315	278
Interest	3,585	2,964
	36,982	
Payments:		
Broadband	443	398
Wages	2,036	2,040
Utilities: Note 1	7,039	4,577
Insurance	3,043	2,919
Maintenance	2,067	1,700
Fundraising		191
Bar purchases		2,119
Sundry consumables	577	497
Movie costs	2,733	2,736
Administration: Note 2	812	682
New equipment	1,634	1,021
	20,384	
Receipts less payments	16,598	
c/a	2,375	1,491
b/r	36,818	45,846
cash	1,473	2,054
United Trust Savings	15,000	
M&G Investment	50,000	40,000
	105,666	
Closing balances at 31st October 2024		
c/a	2,645	2,375
b/r	23,174	36,818
Liquidity manager 35 day	30,515	
cash	929	1,473
United Trust Savings	15,000	15,000
Charifund	50,000	50,000
	122,263	

DULVERTON TOWN HALL

Charity registered number 1195295

Statement of Assets and Liabilities 31st October 2024

2/23

£

Long Term Assets

Property at valuation	850,000	
Equipment depreciated by 10%	34,838	
		884,838

Current a/c	2,645
Reserve a/c	23,174
Liquidity a/c	30,515
Cash in hand	929
United Trust	15,000

Restricted funds

Charifund investment	50,000	
		122,263

Total Assets

1,007,101

Note 1	Electricity: Hall	6,798	
	Water	241	
			7,039

Note 2	Administration	62	
	Licences	750	
			812

18,880

16,276

89,391

105,666

EXAMINER'S REPORT

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Magdalena Harding, Sealeys, Dulverton TA22 9HF

12-Dec-24

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