

DULVERTON TOWN HALL

Charity Number 1195295

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

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DULVERTON TOWN HALLLEGAL AND ADMINISTRATIVE DETAILS

Governing instrument	Charitable Incorporated Organisation registered 26 July 2021
Charity registration number	1195295
Trustees	Christine Dubery (Chairman) Olga Owen (Secretary) Keith Ross (Treasurer) Shuna Bland Janice Ross Marie-Louise Parrish Kenneth Warren Gerald Lewis David Stanbury Peter Tout
Principal address	10, Fore Street Dulverton Somerset
Secretary	Olga Owen Silverthorne Millham Lane Dulverton Somerset
Treasurer	K.J. Ross Parklands, Jury Road Dulverton Somerset
Bankers	National Westminster Bank plc The Parade Minehead, Somerset
Independent examiner	Magdalena Harding Sealeys, Dulverton, TA22 9HF

## **TRUSTEES' REPORT, YEAR ENDED 31 OCTOBER 2022**

The Charitable Incorporated Organisation (CIO) was registered by the Charity Commission in 2021 having converted from an unincorporated charity named Dulverton Town Hall, registration number 264886 which was a trust dated 6 December 1930 and supplemented by a scheme dated 23 July 1997. All assets were transferred to the CIO

### **Governance and management**

The charity is operated under the rules of its CIO Association, constitution adopted December 11<sup>th</sup> 2020. Trustees are voted in at a committee meeting and agree to serve and adopt all policies.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'

### **Summary of the objects of the charity set out in its constitution.**

The objects of the CIO are to establish and run a community hall and to promote for the benefit of the inhabitants of the Parish of Dulverton without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

### **Summary of the main activities in relation to their objectives**

The charity provides the premises to many different local and other voluntary groups such as Dulverton Dance, Dulverton Players, Dulverton Gardening Club, healthy living activities, and the trustees also organise community events such as film screenings, the Thrift Shop (donated unwanted clothes and articles are recycled to benefit those on low incomes and to reduce the amount of landfill).

### **Achievements and Performance**

The past year has seen continued use of the Dulverton Town Hall by the inhabitants of Dulverton, with improved number of regular bookings by member of local and other voluntary groups since the Covid 19 epidemic. During the year the Town Hall Thrift Shop on the ground floor accepting donated goods and run entirely by local volunteers has continued to be very successful, providing funds for the Town Hall.

Dulverton Films has continued to provide regular Film Screening twice a month for the local community. Trustees have continued to invest in the Hall in order to maintain the structure as fit for purpose.

### **Financial review**

The financial statements show that there has been an excess of receipts over payments of £16,275 (2022 £971) as shown on the receipts and payments account.

### **Reserves Policy**

The trustees consider that a certain level of reserves is required in order to run the charity in an orderly and careful manner. At the year-end, the trust's financial position is satisfactory with net assets (excluding the freehold property) of £105,666 held in unrestricted reserves. The Trustees have agreed to set the level of the Reserve Fund at one year's expected expenditure. This is subject to ongoing review. We have invested £50,000 with the M & G Charifund and £15,000 in Unit Trust savings to represent this level.

### **Investment powers**

The trustees have the power to invest any monies not required for the immediate provision in any investment authorised by law for the investments of Trust Funds.

## DULVERTON TOWN HALL

I report on the accounts of the charity.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. that gives me reasonable cause to believe that, in any material respect, the requirements -
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **EXAMINER'S REPORT**

I confirm that the above Receipts and Payments Account for the year ending 31st October 2022 is in accordance with the books and records submitted to me. All supporting documentation for expenditure is present.

Magdalena Harding, Independent Examiner, Sealeys, Dulverton, TA22 9HF

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Date 05/12/23.....

# DULVERTON TOWN HALL

Charity registered number 1195295

Statement of Assets and Liabilities 31st October 2023

## Long Term Assets

Property at valuation	350,000	
Equipment depreciated by 10%	32,499	
		<hr/> 382,499

## Current Assets

Bank current a/c	2,375	
Reserve a/c	36,818	
Cash in hand	1,473	
United Trust	15,000	
<b>Restricted funds</b>		
Charifund investment	50,000	
		<hr/> 105,666
<b>Total Assets</b>		<hr/> <hr/> 488,165

<b><u>Note 1</u></b>	Electricity:	Hall	3,279	
		Shop	1,052	
	Water		159	
	Rates		87	
				<hr/> 4,577

<b><u>Note 2</u></b>	Administration	157	
	Licences	525	
			<hr/> 682

### EXAMINER'S REPORT

I confirm that the above Receipts and Payments Account for the year ending 31st October 2023 is in accordance with the books and records submitted to me. All supporting documentation for expenditure is present.

Magdalena Harding, Sealeys, Dulverton TA22 9HF

05-Dec-23

# DULVERTON TOWN HALL

Charity registered number 1195295

Receipts and Payments Account Year Ended 31 October 2023

	2022/23		2021/22	
	£	£	£	£
<b><u>Receipts:</u></b>				
Hall hire		7,535		7,041
Shop		13,280		12,877
Bar		5,469		4,326
Films tickets		4,345		2,620
Subs		1,235		1,025
Adverts		50		-
Miscellaneous (meter)		278		-
Grants		-		4,492
Interest		2,964		2,100
		<hr/>		<hr/>
		35,155		34,481
<b><u>Payments:</u></b>				
Broadband		398		366
Wages		2,040		2,142
Utilities & rates: Note 1		4,577		3,370
Insurance		2,919		2,504
Maintenance		1,700		2,602
Shop expenses		191		63
Bar purchases		2,119		2,427
Sundry consumables		497		2,821
Movie costs		2,736		3,099
Administration: Note 2		682		480
New equipment		1,021		13,635
		<hr/>		<hr/>
		18,880		33,510
<b>Receipts less payments</b>		<b>16,275</b>		<b>971</b>
 <b>Opening balances at 1st November 2022</b>				
c/a		1,491		2,858
b/r		45,846		44,503
cash		2,054		1,059
Investment		40,000		40,000
		<hr/>		<hr/>
		89,391		88,420
 <b>Closing balances at 31st October 2023</b>				
c/a		2,375		1,491
b/r		36,818		45,846
Unit Trust Savings		15,000		
cash		1,473		2,054
M&G Investment		50,000		40,000
		<hr/>		<hr/>
		105,666		89,391

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### **Financial review**

The financial statements show that there has been an excess of receipts over payments of £971 (2021 £16,324) as shown on the receipts and payments account.

### **Reserves Policy**

The trustees consider that a certain level of reserves is required in order to run the charity in an orderly and careful manner. At the year-end, the trust's financial position is satisfactory with net assets (excluding the freehold property) of £89,391 held in unrestricted reserves. The Trustees have agreed to set the level of the Reserve Fund at one year's expected expenditure. This is subject to ongoing review. We have now invested £40,000 with the M & G Charifund to represent this level.

### **Investment powers**

The trustees have the power to invest any monies not required for the immediate provision in any investment authorised by law for the investments of Trust Funds.

## DULVERTON TOWN HALL

I report on the accounts of the charity, which are set out on pages 5 to 7.

### **Respective responsibilities of trustees and examiner**

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2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **EXAMINER'S REPORT**

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Magdalena Harding, Independent Examiner, Sealeys, Dulverton, TA22 9HF

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Date 30-Jul-23.....

# RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED 31 OCTOBER 2022

		2021/22	2020/21
	£	£	£
<b>Receipts:</b>			
Hire of hall		7,041	3,103
Shop sales		12,877	7,084
Bar		4,326	793
Film ticket sales		2,620	1,043
Film subs		1,025	155
Adverts		-	
Grants (see note 4)		4,492	14,780
Miscellaneous Income			20
Interest		2,100	1,774
		<b>34,480</b>	<b>28,752</b>
<b>Payments :</b>			
Wages	2,142		1,938
Broadband	366		
Utilities, rates (see note 1)			2,570
3,370			
Insurance	2,504		2,315
Maintenance and improvements	2,602		1,936
Shop expenses	63		254
Bar purchases	2,427		414
Sundry expenses (see note 2)	2,821		809
Film costs (DVDs & licenses)	3,099		986
Administration (see note 3)	480		814
New equipment, renovation	13,635		392
	<b>33,510</b>	<b>12,428</b>	
<b>Receipts</b>		<b>971</b>	<b>16,324</b>
<b>Less payments</b>			
<b>Opening balances at 1<sup>st</sup> November 2021</b>			
c/a	2,858		2,090
b/r	44,503		29,448
Cash	1,059		558
Investment – original capital	40,000		40,000
			<b>88,420</b>
<b>72,096</b>			
<b>Closing balances at 31<sup>st</sup> October 2022</b>			
c/a	1,491		2,858
b/r	45,846		44,503
cash	2,054		1,059
Investment -original capital	40,000		40,000
			<b>89,391</b>
<b>88,420</b>			

5  
**DULVERTON TOWN HALL**  
**Charity registered number 1195295**

**Statement of assets and liabilities 31st October 2022**

**Assets**

Property at valuation	350,000	
<b>Equipment</b>	36,110	
depreciated by 10%		386,110

**Bank current a/c**  
**Reserve a/c**

1,491  
45,846

Cash in hand

2,054

**Restricted funds**

Charifund investment	40,000	89,391
Total		<u><b>475,501</b></u>

**Note 1**

Electricity	Hall	2,246	
	Shop	892	
Water		113	
Rates		118	
			3,370

**Note 2**

Consumables	558	
Volunteers lunch	438	
Jubilee celebrations	800	
Two Moors Festival	1,025	
		2,821

**Note 3**

Administration	211	
Licenses	269	
		480

**Note 4**

Two council grants	75	
SCF	1,750	
SWAT	2,667	
		4,492

**EXAMINER'S REPORT**

I confirm that the above Receipts and Payments Account for the year ending 31st October 2022 is in accordance with the books and records submitted to me. All supporting documentation for expenditure is present.

Magdalena Harding, Sealeys, Dulverton, TA22 9HF

30-Jul-23